



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
NORCAL INSURANCE COMPANY

NAIC Group Code 2698, 2698 NAIC Company Code 33200 Employer's ID Number 94-2301054
(Current) (Prior)
Organized under the Laws of CALIFORNIA State of Domicile or Port of Entry CALIFORNIA
Country of Domicile UNITED STATES
Incorporated/Organized 09/18/1975 Commenced Business 11/11/1975
Statutory Home Office 201 CALIFORNIA STREET, SUITE 600 SAN FRANCISCO, CA, US 94111
Main Administrative Office 201 CALIFORNIA STREET, SUITE 600
SAN FRANCISCO, CA, US 94111 844-466-7225
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OFFICERS

ROBERT DAVID FRANCIS, PRESIDENT & CHIEF EXECUTIVE OFFICER
KATHRYN ANNE NEVILLE, SECRETARY
DANA SHANNON HENDRICKS, TREASURER & CHIEF FINANCIAL OFFICER

OTHER

STEVEN JAMES DAPKUS, SENIOR VICE PRESIDENT
KAREN BANKS CARLILE, SENIOR VICE PRESIDENT
JEFFREY PATTON LIENBY, ASSISTANT TREASURER & ASSISTANT SECRETARY
CRAIG GRANVILLE MUSGRAVE, SENIOR VICE PRESIDENT
PAMELA JOAN ROBERTSON, SENIOR VICE PRESIDENT
DENNIS ALLEN MEISEL, SENIOR VICE PRESIDENT
RACHEL REGA PAULSON, ASSISTANT SECRETARY
EDWARD LEWIS RAND JR., CHAIRMAN
SHEPHERD MOTT TAPASAK#, CHIEF UNDERWRITING OFFICER & SENIOR VICE PRESIDENT
JOSEPH MICHAEL ROSENTHAL, SENIOR VICE PRESIDENT
MICHAEL JOHN SEVERYN#, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

ROBERT DAVID FRANCIS
JEFFREY PATTON LIENBY
EDWARD LEWIS RAND JR.
DANA SHANNON HENDRICKS
KAREN MARIE MURPHY

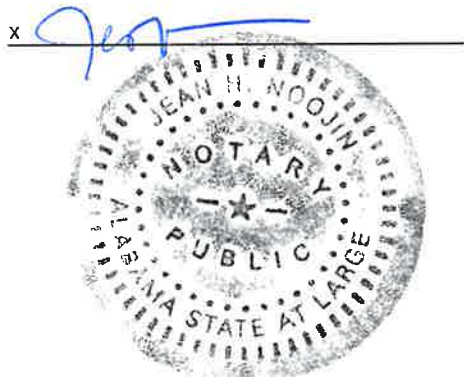
State of ALABAMA
County of JEFFERSON SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] ROBERT DAVID FRANCIS
PRESIDENT & CHIEF EXECUTIVE OFFICER
x [Signature] KATHRYN ANNE NEVILLE
SECRETARY
x [Signature] DANA SHANNON HENDRICKS
TREASURER & CHIEF FINANCIAL OFFICER

Subscribed and sworn to before me
this 14th day of
FEBRUARY, 2026

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	1,138,536,843		1,138,536,843	1,211,418,218
2.	Stocks (Schedule D):				
2.1	Preferred stocks.....				312,863
2.2	Common stocks.....	82,850,897		82,850,897	89,600,061
3.	Mortgage loans on real estate (Schedule B):				
3.1	First liens.....				
3.2	Other than first liens.....				
4.	Real estate (Schedule A):				
4.1	Properties occupied by the company (less \$..... encumbrances).....				
4.2	Properties held for the production of income (less \$..... encumbrances).....				
4.3	Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....(4,123,344), Schedule E - Part 1), cash equivalents (\$.....39,595,640, Schedule E - Part 2) and short-term investments (\$.....0, Schedule DA).....	35,472,296		35,472,296	49,052,821
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives (Schedule DB).....				
8.	Other invested assets (Schedule BA).....	36,326,330		36,326,330	34,532,561
9.	Receivables for securities.....	12,412		12,412	11,573
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	1,293,198,778		1,293,198,778	1,384,928,097
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	8,442,140		8,442,140	8,469,574
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	6,720,636	605,637	6,114,999	7,080,103
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	54,176,981		54,176,981	54,573,929
15.3	Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	9,211,507		9,211,507	2,540,414
16.2	Funds held by or deposited with reinsured companies.....				
16.3	Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....	23,131,098	4,373,331	18,757,767	22,945,119
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	33,823		33,823	293,619
21.	Furniture and equipment, including health care delivery assets (\$.....).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	1,362,187		1,362,187	10,506,740
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	17,391,089	3,611,572	13,779,517	13,010,925
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,413,668,239	8,590,540	1,405,077,699	1,504,348,520
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	1,413,668,239	8,590,540	1,405,077,699	1,504,348,520
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Prepaid Benefit-Qual Ret Plan.....	3,125,839	3,125,839	—	
2502.	Cash Surrender Value - Life Insurance.....	13,345,645		13,345,645	12,949,290
2503.	Miscellaneous Receivables.....	749,380	315,508	433,872	61,635
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	170,225	170,225	—	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	17,391,089	3,611,572	13,779,517	13,010,925

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8).....		494,689,285	570,901,656
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		1,872,945	3,266,022
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9).....		207,265,077	214,731,509
4.	Commissions payable, contingent commissions and other similar charges.....		1,634,303	1,539,507
5.	Other expenses (excluding taxes, licenses and fees).....		9,600,161	11,557,901
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....		211,943	525,517
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses)).....		7,308,774	10,505,680
7.2	Net deferred tax liability.....			
8.	Borrowed money \$..... and interest thereon \$.....			
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....3,550,607 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act).....		109,327,617	119,114,012
10.	Advance premium.....		8,021,855	9,081,683
11.	Dividends declared and unpaid:			
11.1	Stockholders.....			
11.2	Policyholders.....			
12.	Ceded reinsurance premiums payable (net of ceding commissions).....		649,179	3,379,046
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		(7,747,392)	(8,011,013)
14.	Amounts withheld or retained by company for account of others.....		120,381	236,635
15.	Remittances and items not allocated.....			
16.	Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78).....		3,558,000	14,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....			
18.	Drafts outstanding.....			
19.	Payable to parent, subsidiaries and affiliates.....		219,872	209,474
20.	Derivatives.....			
21.	Payable for securities.....		2,805,000	500,000
22.	Payable for securities lending.....			
23.	Liability for amounts held under uninsured plans.....			
24.	Capital notes \$..... and interest thereon \$.....			
25.	Aggregate write-ins for liabilities.....			
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....		839,537,000	937,551,629
27.	Protected cell liabilities.....			
28.	Total liabilities (Lines 26 and 27).....		839,537,000	937,551,629
29.	Aggregate write-ins for special surplus funds.....			
30.	Common capital stock.....		2,617,920	2,617,920
31.	Preferred capital stock.....			
32.	Aggregate write-ins for other-than-special surplus funds.....			
33.	Surplus notes.....		190,520,552	190,520,552
34.	Gross paid in and contributed surplus.....		248,811,876	248,811,876
35.	Unassigned funds (surplus).....		123,590,351	124,846,543
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 30 \$.....).....			
36.2	shares preferred (value included in Line 31 \$.....).....			
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....		565,540,699	566,796,891
38.	Totals (Page 2, Line 28, Col. 3).....		1,405,077,699	1,504,348,520
Details of Write-Ins				
2501.	.....			
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....			
2901.	.....			
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page.....			
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....			
3201.	.....			
3202.	.....			
3203.	.....			
3298.	Summary of remaining write-ins for Line 32 from overflow page.....			
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....			

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
Underwriting Income		
1. Premiums earned (Part 1, Line 35, Column 4)	212,831,583	234,531,840
Deductions:		
2. Losses incurred (Part 2, Line 35, Column 7)	59,583,826	84,451,274
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	72,076,985	67,123,409
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	51,591,418	56,207,314
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	183,252,229	207,781,997
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	29,579,354	26,749,843
Investment Income		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	50,622,218	44,721,262
10. Net realized capital gains (losses) less capital gains tax of \$.....(134,273) (Exhibit of Capital Gains (Losses))	(14,986,529)	(1,696,503)
11. Net investment gain (loss) (Lines 9 + 10)	35,635,689	43,024,759
Other Income		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....107,023 amount charged off \$.....188,361)	(81,338)	(26,357)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	339,809	452,065
15. Total other income (Lines 12 through 14)	258,471	425,708
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	65,473,514	70,200,310
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	65,473,514	70,200,310
19. Federal and foreign income taxes incurred	8,993,670	8,756,200
20. Net income (Line 18 minus Line 19) (to Line 22)	56,479,844	61,444,110
Capital and Surplus Account		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	566,796,891	532,960,520
22. Net income (from Line 20)	56,479,844	61,444,110
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....2,655,455	3,233,903	(6,157,541)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(5,350,890)	(8,362,643)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	8,578,724	5,321,304
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(3,544,000)	(14,000)
29. Change in surplus notes	–	
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	–	
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(61,444,110)	(20,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	790,337	1,605,141
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,256,192)	33,836,371
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	565,540,699	566,796,891
Details of Write-Ins		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous Income/(Loss)	339,809	452,065
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	339,809	452,065
3701. Change in Prepaid Pension	2,614,030	1,605,141
3702. Prior Period Adjustment	(1,823,693)	–
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	790,337	1,605,141

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance.....	200,409,592	230,786,455
2.	Net investment income.....	51,858,174	38,509,784
3.	Miscellaneous income.....	258,471	425,708
4.	Total (Lines 1 to 3).....	252,526,237	269,721,947
5.	Benefit and loss related payments.....	143,860,367	173,394,964
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	133,311,353	150,983,844
8.	Dividends paid to policyholders.....		
9.	Federal and foreign income taxes paid (recovered) net of \$...... tax on capital gains (losses).....	12,541,082	(404,569)
10.	Total (Lines 5 through 9).....	289,712,802	323,974,239
11.	Net cash from operations (Line 4 minus Line 10).....	(37,186,565)	(54,252,292)
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	266,036,533	232,279,122
12.2	Stocks.....	416,175	10,079,778
12.3	Mortgage loans.....		
12.4	Real estate.....		
12.5	Other invested assets.....	9,721,492	19,580,391
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7	Miscellaneous proceeds.....	2,305,000	(11,572)
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	278,479,200	261,927,719
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1	Bonds.....	255,150,623	191,966,712
13.2	Stocks.....	6,500	4,000
13.3	Mortgage loans.....		
13.4	Real estate.....		
13.5	Other invested assets.....	12,245,706	6,502,985
13.6	Miscellaneous applications.....	839	(500,000)
13.7	Total investments acquired (Lines 13.1 to 13.6).....	267,403,668	197,973,697
14.	Net increase / (decrease) in contract loans and premium notes.....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	11,075,532	63,954,022
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	—	
16.2	Capital and paid in surplus, less treasury stock.....	—	
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5	Dividends to stockholders.....	2,505,815	9,122
16.6	Other cash provided (applied).....	15,036,323	(1,059,381)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	12,530,508	(1,068,503)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(13,580,525)	8,633,227
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	49,052,821	40,419,594
19.2	End of year (Line 18 plus Line 19.1).....	35,472,296	49,052,821
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.Securities transferred for dividends to stockholders.....		58,938,295	19,990,878

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence	21,106,369	4,162,637	3,149,714	22,119,292
11.2	Medical professional liability – claims-made	181,938,819	114,951,375	106,177,903	190,712,291
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability – occurrence				
17.2	Other liability – claims-made				
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	203,045,188	119,114,012	109,327,617	212,831,583
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine					
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability – occurrence	3,149,714				3,149,714
11.2	Medical professional liability – claims-made	77,411,642	27,500,000		1,266,261	106,177,903
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability – occurrence					
17.2	Other liability – claims-made					
17.3	Excess workers' compensation					
18.1	Products liability—occurrence					
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	80,561,356	27,500,000		1,266,261	109,327,617
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	109,327,617
Details of Write-Ins						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Column 1: Daily pro rata; Column 2: DDR reserves actuarially determined. Column 4: Computed individually.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire.....						
2.1	Allied lines.....						
2.2	Multiple peril crop.....						
2.3	Federal flood.....						
2.4	Private crop.....						
2.5	Private flood.....						
3.	Farmowners multiple peril.....						
4.	Homeowners multiple peril.....						
5.1	Commercial multiple peril (non-liability portion).....						
5.2	Commercial multiple peril (liability portion).....						
6.	Mortgage guaranty.....						
8.	Ocean marine.....						
9.1	Inland marine.....						
9.2	Pet insurance plans.....						
10.	Financial guaranty.....						
11.1	Medical professional liability – occurrence.....	15,906,064	6,108,094			907,789	21,106,369
11.2	Medical professional liability – claims-made.....	160,617,433	32,033,555			10,712,169	181,938,819
12.	Earthquake.....						
13.1	Comprehensive (hospital and medical) individual.....						
13.2	Comprehensive (hospital and medical) group.....						
14.	Credit accident and health (group and individual).....						
15.1	Vision only.....						
15.2	Dental only.....						
15.3	Disability income.....						
15.4	Medicare supplement.....						
15.5	Medicaid Title XIX.....						
15.6	Medicare Title XVIII.....						
15.7	Long-term care.....						
15.8	Federal employees health benefits plan.....						
15.9	Other health.....						
16.	Workers' compensation.....						
17.1	Other liability – occurrence.....						
17.2	Other liability – claims-made.....						
17.3	Excess workers' compensation.....						
18.1	Products liability—occurrence.....						
18.2	Products liability—claims-made.....						
19.1	Private passenger auto no-fault (personal injury protection).....						
19.2	Other private passenger auto liability.....						
19.3	Commercial auto no-fault (personal injury protection).....						
19.4	Other commercial auto liability.....						
21.1	Private passenger auto physical damage.....						
21.2	Commercial auto physical damage.....						
22.	Aircraft (all perils).....						
23.	Fidelity.....						
24.	Surety.....						
26.	Burglary and theft.....						
27.	Boiler and machinery.....						
28.	Credit.....						
29.	International.....						
30.	Warranty.....						
31.	Reinsurance - nonproportional assumed property.....	XXX					
32.	Reinsurance - nonproportional assumed liability.....	XXX					
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					
34.	Aggregate write-ins for other lines of business.....						
35.	TOTALS.....	176,523,497	38,141,649			11,619,958	203,045,188
Details of Write-Ins							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page.....						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)				
1.	Fire.....								%
2.1	Allied lines.....								%
2.2	Multiple peril crop.....								%
2.3	Federal flood.....								%
2.4	Private crop.....								%
2.5	Private flood.....								%
3.	Farmowners multiple peril.....								%
4.	Homeowners multiple peril.....								%
5.1	Commercial multiple peril (non-liability portion).....								%
5.2	Commercial multiple peril (liability portion).....								%
6.	Mortgage guaranty.....								%
8.	Ocean marine.....								%
9.1	Inland marine.....								%
9.2	Pet insurance plans.....								%
10.	Financial guaranty.....								%
11.1	Medical professional liability — occurrence.....	28,059,257	2,207,044	10,054,688	20,211,613	117,938,796	133,242,012	4,908,397	22.191 %
11.2	Medical professional liability — claims-made.....	100,833,314	17,950,264	3,198,994	115,584,584	376,750,489	437,659,644	54,675,429	28.669 %
12.	Earthquake.....								%
13.1	Comprehensive (hospital and medical) individual.....								%
13.2	Comprehensive (hospital and medical) group.....								%
14.	Credit accident and health (group and individual).....								%
15.1	Vision only.....								%
15.2	Dental only.....								%
15.3	Disability income.....								%
15.4	Medicare supplement.....								%
15.5	Medicaid Title XIX.....								%
15.6	Medicare Title XVIII.....								%
15.7	Long-term care.....								%
15.8	Federal employees health benefits plan.....								%
15.9	Other health.....								%
16.	Workers' compensation.....								%
17.1	Other liability — occurrence.....								%
17.2	Other liability — claims-made.....								%
17.3	Excess workers' compensation.....								%
18.1	Products liability—occurrence.....								%
18.2	Products liability—claims-made.....								%
19.1	Private passenger auto no-fault (personal injury protection).....								%
19.2	Other private passenger auto liability.....								%
19.3	Commercial auto no-fault (personal injury protection).....								%
19.4	Other commercial auto liability.....								%
21.1	Private passenger auto physical damage.....								%
21.2	Commercial auto physical damage.....								%
22.	Aircraft (all perils).....								%
23.	Fidelity.....								%
24.	Surety.....								%
26.	Burglary and theft.....								%
27.	Boiler and machinery.....								%
28.	Credit.....								%
29.	International.....								%
30.	Warranty.....								%
31.	Reinsurance - nonproportional assumed property.....	XXX							%
32.	Reinsurance - nonproportional assumed liability.....	XXX							%
33.	Reinsurance - nonproportional assumed financial lines.....	XXX							%
34.	Aggregate write-ins for other lines of business.....								%
35.	TOTALS.....	128,892,571	20,157,308	13,253,682	135,796,197	494,689,285	570,901,656	59,583,826	27.996 %
Details of Write-Ins									
3401.	.....								%
3402.	.....								%
3403.	.....								%
3498.	Summary of remaining write-ins for Line 34 from overflow page.....								%
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....								%

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire.....									
2.1	Allied lines.....									
2.2	Multiple peril crop.....									
2.3	Federal flood.....									
2.4	Private crop.....									
2.5	Private flood.....									
3.	Farmowners multiple peril.....									
4.	Homeowners multiple peril.....									
5.1	Commercial multiple peril (non-liability portion).....									
5.2	Commercial multiple peril (liability portion).....									
6.	Mortgage guaranty.....									
8.	Ocean marine.....									
9.1	Inland marine.....									
9.2	Pet insurance plans.....									
10.	Financial guaranty.....									
11.1	Medical professional liability — occurrence.....	75,093,242	12,113,662	—	87,206,904	30,189,572	9,689,527	9,147,207	117,938,796	48,542,506
11.2	Medical professional liability — claims-made.....	335,757,696	58,286,169	4,087,974	389,955,891	15,525,197	7,081,631	35,812,230	376,750,489	158,722,571
12.	Earthquake.....									
13.1	Comprehensive (hospital and medical) individual.....								(a)	
13.2	Comprehensive (hospital and medical) group.....								(a)	
14.	Credit accident and health (group and individual).....									
15.1	Vision only.....								(a)	
15.2	Dental only.....								(a)	
15.3	Disability income.....								(a)	
15.4	Medicare supplement.....								(a)	
15.5	Medicaid Title XIX.....								(a)	
15.6	Medicare Title XVIII.....								(a)	
15.7	Long-term care.....								(a)	
15.8	Federal employees health benefits plan.....								(a)	
15.9	Other health.....								(a)	
16.	Workers' compensation.....									
17.1	Other liability — occurrence.....									
17.2	Other liability — claims-made.....									
17.3	Excess workers' compensation.....									
18.1	Products liability—occurrence.....									
18.2	Products liability—claims-made.....									
19.1	Private passenger auto no-fault (personal injury protection).....									
19.2	Other private passenger liability.....									
19.3	Commercial auto no-fault (personal injury protection).....									
19.4	Other commercial auto liability.....									
21.1	Private passenger auto physical damage.....									
21.2	Commercial auto physical damage.....									
22.	Aircraft (all perils).....									
23.	Fidelity.....									
24.	Surety.....									
26.	Burglary and theft.....									
27.	Boiler and machinery.....									
28.	Credit.....									
29.	International.....									
30.	Warranty.....									
31.	Reinsurance - nonproportional assumed property.....	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability.....	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines.....	XXX				XXX				
34.	Aggregate write-ins for other lines of business.....									
35.	TOTALS.....	410,850,938	70,399,831	4,087,974	477,162,795	45,714,769	16,771,158	44,959,437	494,689,285	207,265,077
Details of Write-Ins										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page.....									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct.....	51,237,815			51,237,815
1.2. Reinsurance assumed.....	7,965,951			7,965,951
1.3. Reinsurance ceded.....	(1,625,614)			(1,625,614)
1.4. Net claim adjustment services (1.1+1.2-1.3).....	60,829,380			60,829,380
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		14,747,558		14,747,558
2.2. Reinsurance assumed, excluding contingent.....		7,108,302		7,108,302
2.3. Reinsurance ceded, excluding contingent.....		479,440		479,440
2.4. Contingent—direct.....		830,162		830,162
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		22,206,582		22,206,582
3. Allowances to manager and agents.....				
4. Advertising.....		488,214		488,214
5. Boards, bureaus and associations.....		129,259		129,259
6. Surveys and underwriting reports.....				
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....	7,331,225	13,990,421		21,321,646
8.2. Payroll taxes.....	516,997	972,988		1,489,985
9. Employee relations and welfare.....	1,128,290	3,033,596		4,161,886
10. Insurance.....		505,621		505,621
11. Directors' fees.....		39,668		39,668
12. Travel and travel items.....	116,937	586,092		703,029
13. Rent and rent items.....	327,831	525,965		853,796
14. Equipment.....	1,087,337	1,935,696		3,023,033
15. Cost or depreciation of EDP equipment and software.....	79,952	420,681		500,633
16. Printing and stationery.....	10,680	90,205		100,885
17. Postage, telephone and telegraph, exchange and express.....	110,999	173,158		284,157
18. Legal and auditing.....	530,715	1,705,069	2,297,240	4,533,024
19. Totals (Lines 3 to 18).....	11,240,963	24,596,633	2,297,240	38,134,836
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		4,518,738		4,518,738
20.2. Insurance department licenses and fees.....		254,287		254,287
20.3. Gross guaranty association assessments.....		(84,408)		(84,408)
20.4. All other (excluding federal and foreign income and real estate).....		72,349		72,349
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		4,760,966		4,760,966
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....	6,642	27,237		33,879
25. Total expenses incurred.....	72,076,985	51,591,418	2,297,240	(a) 125,965,643
26. Less unpaid expenses—current year.....	207,265,077	11,446,407		218,711,484
27. Add unpaid expenses—prior year.....	214,731,509	13,622,925		228,354,434
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	79,543,417	53,767,936	2,297,240	135,608,593
Details of Write-Ins				
2401. Miscellaneous Expenses.....	6,642	17,296		23,938
2402. Change in Accrual for Unrecorded Liabilities.....		9,941		9,941
2403.....				
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	6,642	27,237		33,879

(a) Includes management fees of \$882,619 to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 5,977,907	6,094,806
1.1.	Bonds exempt from U.S. tax	(a) 2,487,034	2,236,031
1.2.	Other bonds (unaffiliated)	(a) 37,262,230	37,465,028
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b) 15,817	11,825
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)	16,907	16,907
2.21.	Common stocks of affiliates	8,200,000	8,200,000
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 1,544,696	1,452,684
7.	Derivative instruments	(f)	
8.	Other invested assets	3,136,996	3,136,996
9.	Aggregate write-ins for investment income	20,798	20,798
10.	Total gross investment income	58,662,385	58,635,075
11.	Investment expenses		(g) 2,297,240
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 5,715,617
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		8,012,857
17.	Net investment income (Line 10 minus Line 16)		50,622,218
Details of Write-Ins			
0901.	Other Interest Received	20,798	20,798
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	20,798	20,798
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$2,324,091 accrual of discount less \$3,532,465 amortization of premium and less \$1,037,762 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$148 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$16,689 accrual of discount less \$ amortization of premium and less \$4,917 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$5,715,617 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(501,145)		(501,145)		
1.1.	Bonds exempt from U.S. tax	(21,085)		(21,085)		
1.2.	Other bonds (unaffiliated)	(4,358,250)	(9,419,426)	(13,777,676)	12,451,109	
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)	103,460		103,460		
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)					
2.21.	Common stocks of affiliates				(6,755,664)	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets	(924,356)		(924,356)	193,911	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(5,701,376)	(9,419,426)	(15,120,802)	5,889,356	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D).....			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks.....			
2.2.	Common stocks.....			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens.....			
3.2.	Other than first liens.....			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company.....			
4.2.	Properties held for the production of income.....			
4.3.	Properties held for sale.....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6.	Contract loans.....			
7.	Derivatives (Schedule DB).....			
8.	Other invested assets (Schedule BA).....			
9.	Receivables for securities.....			
10.	Securities lending reinvested collateral assets (Schedule DL).....			
11.	Aggregate write-ins for invested assets.....			
12.	Subtotals, cash and invested assets (Lines 1 to 11).....			
13.	Title plants (for Title insurers only).....			
14.	Investment income due and accrued.....			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection.....	605,637	397,684	(207,953)
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3.	Accrued retrospective premiums and contracts subject to redetermination.....			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers.....			
16.2.	Funds held by or deposited with reinsured companies.....			
16.3.	Other amounts receivable under reinsurance contracts.....			
17.	Amounts receivable relating to uninsured plans.....			
18.1.	Current federal and foreign income tax recoverable and interest thereon.....			
18.2.	Net deferred tax asset.....	4,373,331	7,707,545	3,334,214
19.	Guaranty funds receivable or on deposit.....			
20.	Electronic data processing equipment and software.....		491,770	491,770
21.	Furniture and equipment, including health care delivery assets.....		1,952,467	1,952,467
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
23.	Receivables from parent, subsidiaries and affiliates.....			
24.	Health care and other amounts receivable.....			
25.	Aggregate write-ins for other-than-invested assets.....	3,611,572	6,619,798	3,008,226
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	8,590,540	17,169,264	8,578,724
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28.	Total (Lines 26 and 27).....	8,590,540	17,169,264	8,578,724
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.	Prepaid Expense.....	170,225	280,992	110,767
2502.	Prepaid Benefit-Qual Ret Plan.....	3,125,839	1,919,738	(1,206,101)
2503.	Miscellaneous Receivables.....	315,508	4,419,068	4,103,560
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,611,572	6,619,798	3,008,226

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of NORCAL Insurance Company (NORCAL or the Company) are presented on the basis of accounting practices prescribed or permitted by the the California Department of Insurance.

The California Department of Insurance requires insurance companies domiciled in the State to prepare statutory basis financial statements in accordance with the National Association of Insurance Commissioners Accounting Practices and Procedure manual (NAIC SAP). As of this reporting date, the Company does not use prescribed or permitted practices that affect net income, statutory surplus or risk based capital that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 56,479,844	\$ 61,444,110
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 56,479,844</u>	<u>\$ 61,444,110</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 565,540,699	\$ 566,796,891
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 565,540,699</u>	<u>\$ 566,796,891</u>

The term “none” or “no significant change” is used in the following notes to indicate that the Company does not have any items requiring disclosure under the respective note.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on internal reports. Unearned premiums for Death, Disability, and Retirement premiums are determined actuarially.

Expenses in connection with acquiring new business, including acquisition costs, are recorded as incurred. Expenses incurred are reduced for ceding allowances received or receivable. Any excess ceding commission income over acquisition costs is deferred and recognized over the policy term.

In addition, the Company also uses the following accounting policies:

- (1) Short-term investments are securities with an original maturity greater than three months but less than one year. Short-term investments are reported at amortized cost. Cash and cash equivalents includes all short-term, highly liquid investments that are readily convertible to cash and were acquired with an original maturity of three months or less.
- (2) Bonds not backed by loans are reported at amortized cost or at the lower of amortized cost or fair value, if rated NAIC 3 or below, in accordance with SSAP No. 26 - Bonds, Excluding Loan-Backed and Structured Securities. Premiums and discounts on bonds are amortized or accreted, respectively, over the life of the related debt security as an adjustment to yield using the scientific method. Interest income is recognized when it is earned.
- (3) Common stocks are reported at fair value. Stocks in unconsolidated subsidiaries and affiliates wherein the Company has an interest of 20% or more are reported at a value determined using the equity method.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) Mortgage loans - None
- (6) Loan-backed securities are reported at amortized cost provided that the SVO's designation is 1 or 2. If the SVO's designation is 3 or greater, the security is reported at the lower of amortized cost or fair value. The Company uses the prospective method to make valuation adjustments when necessary.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (7) The Company has investments in U.S. insurance entities and U.S. non insurance entities. The insurance entity, NORCAL Specialty Insurance Company (NSIC), is valued based on the underlying audited statutory equity of NSIC's financial statements. The non-insurance entities include Medicus Insurance Holdings, Inc. and PPM Insurance Services Inc. Medicus Insurance Holdings, Inc. is a holding company that owns 100% of the outstanding stock of Medicus Insurance Company, a downstream U.S. insurance company that is valued based on its underlying audited statutory equity. NORCAL owns 100% of the outstanding stock of FD Insurance Company, a downstream U.S. insurance company that is valued based on its underlying audited statutory equity. PPM Insurance Services, Inc. is a non-insurance subsidiary and is carried at its audited equity value plus unamortized goodwill based on an annual audit of its financial statements. Due to the lack of audited financial statements, the Company has valued Medicus Insurance Holdings, Inc. at zero.
- (8) The Company reports the value of interest in joint ventures, partnerships and limited liability companies based on the underlying audited GAAP equity of the investee. The Company reports the value of its interests in limited partnerships which invest in Low Income Housing Tax Credits in accordance with SSAP No. 93, Accounting for Low Income Housing Tax Credit Property Investments.
- (9) Derivatives - None
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an actuarially determined amount, based on past experience, for losses incurred but not reported and development on reported claims. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - None

D. Going Concern

Management has concluded that there is no doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During the June 30, 2025 reporting period, the Company identified an error in the calculation of depreciation for leasehold improvement and office equipment assets. The depreciation was calculated using useful lives that were longer than the assets expected use. This was due to an error during the conversion to a new accounting system in 2021. This error did not have an impact on net surplus as of June 30, 2025 or December 31, 2024 as the net book value of the assets were non-admitted. In the June 30, 2025 income statement, there is an adjustment to surplus of \$1.8M for the prior period adjustment offset by a \$1.8M change in non-admitted fixed assets (Statement of Income page 4 line 37 and 27). Net income in the 2024 12 month period was overstated by \$382,000 and in the judgement of management is immaterial to the reported results. This error had no effect on the ordinary dividend paid in 2024.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company purchased 100% of PPM Insurance Services, Inc. (PPM) on January 1, 2017. PPM is a non-insurance holding company that controlled the premium written by Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company (RRG) in 2016 and prior.

These transactions were accounted for as statutory purchases and reflect the following:

The transaction was accounted for as a statutory purchase and reflects the following:

1	2	3	4	5	6	7	8	9
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8
PPM Insurance Services, Inc.....	01/01/2017....	\$... 44,945,309	\$... 44,025,969	\$... 44,025,969	\$..... 4,402,597	\$..... 4,402,597	\$..... 6,133,447	 71.780 %
Total.....	XXX.....	\$... 44,945,309	\$... 44,025,969	\$... 44,025,969	\$..... 4,402,597	\$..... 4,402,597	\$..... 6,133,447	 XXX.....

B. Statutory Merger - None

C. Impairment Loss - None

Notes to the Financial Statements

3. Business Combinations and Goodwill (Continued)

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus.....	\$ 542,237,350	XXX
Less:		
(2) Admitted Positive Goodwill.....	5,503,246	XXX
(3) Admitted EDP Equipment & Operating System Software.....	59,465	XXX
(4) Admitted Net Deferred Taxes.....	21,227,254	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4).....	515,447,385	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%]).....	51,544,739	XXX
(7) Current period reported Admitted Goodwill.....	XXX	4,402,597
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5).....	XXX	0.854 %

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The following loan-backed securities, held as of December 31, 2025, have incurred other-than-temporary impairments recognized in earnings based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
80556Y-AB-1.....	\$ 308,649	\$ 283,153	\$ 25,496	\$ 283,153	\$ 283,153	03/31/2025.....
07386H-UL-3.....	105,852	75,426	30,426	75,426	75,426	12/31/2025.....
Total.....	XXX	XXX	<u>\$ 55,922</u>	XXX	XXX	XXX

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

For all loan-backed securities held at December 31, 2025 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:

- a. Aggregate amount of unrealized losses
1. Less than 12 months..... \$ (399,040)
2. 12 months or longer..... (25,051,598)
- b. The aggregate related fair value of securities with unrealized losses
1. Less than 12 months..... \$ 57,415,461
2. 12 months or longer..... 166,464,581

- (5) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that the Company will be able to maintain the current book yield, no other-than-temporary impairment is warranted.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate - None

Notes to the Financial Statements

5. Investments (Continued)

K. Investments in Tax Credit Structures (tax credit investments)

- (1) The Company, from time to time, invests in tax structured securities or investing in tax credits directly for the primary purpose of reducing its tax liability.
- (2) Amount of tax credits and other tax benefits recognized - None
- (3) The balance of tax credit investments recognized in the statement of financial position is \$260,938 as of December 31, 2025.
- (4) Amount of investment amortization and non-income tax related activity recognized in net investment income and outside of income tax expense - None
- (5) As of December 31, 2025, the Company's investments in tax credit structures are expected to generate the following amounts of tax credits by year.

	Transferable/ Certificated	Non- Transferable
2026	-	-
2027	167,000	-
2028	83,500	-
2029	83,500	-
2030	-	-
Thereafter	-	-

- (6) Commitments or contingent commitments including the year(s) the contingent commitments are expected to be paid - None
- (7) Regulatory reviews - None
- (8) Impaired assets - None

L. Restricted Assets

- (1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted							
Current Year							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock	352,000				352,000	345,500	6,500
j. On deposit with states	5,444,716				5,444,716	5,440,571	4,145
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)	58,472,551				58,472,551	79,716,289	(21,243,738)
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Collateral assets received and on balance sheet							
p. Assets held under modco reinsurance agreements							
q. Assets held under funds withheld reinsurance agreements							
r. Total restricted assets (Sum of a through q)	\$ 64,269,267	\$	\$	\$	\$ 64,269,267	\$ 85,502,360	\$ (21,233,093)

Current Year							
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements							25.04+25.05
c. Subject to repurchase agreements							26.21
d. Subject to reverse repurchase agreements							26.22
e. Subject to dollar repurchase agreements							26.23
f. Subject to dollar reverse repurchase agreements							26.24
g. Placed under option contracts							26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i. FHLB capital stock		352,000	0.025	0.025	352,000	-	26.27
j. On deposit with states		5,444,716	0.385	0.388	5,444,716	-	26.28
k. On deposit with other regulatory bodies							26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)		58,472,551	4.136	4.162	58,472,551	-	26.31
m. Pledged as collateral not captured in other categories							26.30
n. Other restricted assets							26.32
o. Collateral assets received and on balance sheet					XXX	XXX	XXX
p. Assets held under modco reinsurance agreements					XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements					XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$	\$ 64,269,267	4.546 %	4.574 %	XXX	XXX	XXX

Explanation for differences between the Note and general interrogatories:

Notes to the Financial Statements

5. Investments (Continued)

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	\$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	-	
26.28	-	
26.29		
26.31	-	
26.30		
26.32		

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - None
- (4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements - None
- (5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2025	2024	2025	2024	2025	2024
(1) ICO - AC	2	2	\$ 562,500	\$ 1,440,000	\$ 562,500	\$ 1,440,000
(2) ICO - FV						
(3) ABS - AC						
(4) ABS - FV		1		499		499
(5) Preferred stock - amortized cost						
(6) Preferred stock - fair value						
(7) Total (1+2+3+4+5+6)	2	3	\$ 562,500	\$ 1,440,499	\$ 562,500	\$ 1,440,499

- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	51	
(2) Aggregate amount of investment income	\$ 119,580	\$

- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus - None
- B. Total Amount Excluded - None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 8,442,140
2. Nonadmitted	\$
3. Admitted	\$ 8,442,140

- D. The aggregate deferred interest - None
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ 593,158

8. Derivative Instruments - None

Notes to the Financial Statements

9. Income Taxes

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 24,842,578	\$ 4,504,883	\$ 29,347,461	\$ 31,021,655	\$ 5,214,047	\$ 36,235,702	\$ (6,179,077)	\$ (709,164)	\$ (6,888,241)
(b) Statutory valuation allowance adjustments	—	4,504,883	4,504,883		3,517,823	3,517,823	—	987,060	987,060
(c) Adjusted gross deferred tax assets (1a - 1b)	24,842,578	—	24,842,578	31,021,655	1,696,224	32,717,879	(6,179,077)	(1,696,224)	(7,875,301)
(d) Deferred tax assets nonadmitted	4,373,331	—	4,373,331	6,011,321	1,696,224	7,707,545	(1,637,990)	(1,696,224)	(3,334,214)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 20,469,247	\$ —	\$ 20,469,247	\$ 25,010,334	\$ —	\$ 25,010,334	\$ (4,541,087)	\$ —	\$ (4,541,087)
(f) Deferred tax liabilities	1,711,480	—	1,711,480	2,065,215		2,065,215	(353,735)	—	(353,735)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	<u>\$ 18,757,767</u>	<u>\$ —</u>	<u>\$ 18,757,767</u>	<u>\$ 22,945,119</u>	<u>\$ —</u>	<u>\$ 22,945,119</u>	<u>\$ (4,187,352)</u>	<u>\$ —</u>	<u>\$ (4,187,352)</u>

(2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 13,387,546	\$ —	\$ 13,387,546	\$ 12,376,351	\$ —	\$ 12,376,351	\$ 1,011,195	\$ —	\$ 1,011,195
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	5,370,218	—	5,370,218	10,568,768		10,568,768	(5,198,550)	—	(5,198,550)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	5,370,218	—	5,370,218	10,568,768		10,568,768	(5,198,550)	—	(5,198,550)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	82,012,366	XXX	XXX	81,533,723	XXX	XXX	478,643
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,711,480	—	1,711,480	2,065,214		2,065,214	(353,734)	—	(353,734)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 20,469,244</u>	<u>\$ —</u>	<u>\$ 20,469,244</u>	<u>\$ 25,010,333</u>	<u>\$ —</u>	<u>\$ 25,010,333</u>	<u>\$ (4,541,089)</u>	<u>\$ —</u>	<u>\$ (4,541,089)</u>

(3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,309.000 %	911.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 546,782,932	\$ 543,851,772

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col 1-3)	Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 24,842,578	\$ —	\$ 31,021,655	\$ 1,696,224	\$ (6,179,077)	\$ (1,696,224)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	%	100.000 %	— %	-100.000 %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 20,469,247	\$ —	\$ 25,010,334	\$ —	\$ (4,541,087)	\$ —
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	— %	— %	%	%	— %	— %

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding deferred tax liabilities that are not recognized - None

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major components of current income taxes incurred

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 9,578,213	\$ 8,802,103	\$ 776,110
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	\$ 9,578,213	\$ 8,802,103	\$ 776,110
(d) Federal income tax on net capital gains	(134,273)	(9,122)	(125,151)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	(584,543)	(45,903)	(538,640)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 8,859,397	\$ 8,747,078	\$ 112,319
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 11,307,143	\$ 13,921,030	\$ (2,613,887)
(2) Unearned premium reserve	4,928,678	5,384,219	(455,541)
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	1,001,057	1,294,775	(293,718)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	127,184	83,513	43,671
(11) Net operating loss carry-forward	2,993,221	3,907,578	(914,357)
(12) Tax credit carry-forward	491,738	533,846	(42,108)
(13) Other	3,993,557	5,896,694	(1,903,137)
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 24,842,578	\$ 31,021,655	\$ (6,179,077)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	4,373,331	6,011,321	(1,637,990)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 20,469,247	\$ 25,010,334	\$ (4,541,087)
(e) Capital			
(1) Investments	\$ 4,504,883	\$ 5,214,047	\$ (709,164)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 4,504,883	\$ 5,214,047	\$ (709,164)
(f) Statutory valuation allowance adjustment	4,504,883	3,517,823	987,060
(g) Nonadmitted	—	1,696,224	(1,696,224)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	—	—	—
(i) Admitted deferred tax assets (2d + 2h)	\$ 20,469,247	\$ 25,010,334	\$ (4,541,087)
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 771,231	\$ 761,433	\$ 9,798
(2) Fixed assets	7,103	571,545	(564,442)
(3) Deferred and uncollected premium	240,973	272,810	(31,837)
(4) Policyholder reserves	—	—	—
(5) Other	692,173	459,427	232,746
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 1,711,480	\$ 2,065,215	\$ (353,735)
(b) Capital			
(1) Investments	\$ —	\$ —	\$ —
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	\$ —	\$ —	\$ —
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 1,711,480	\$ 2,065,215	\$ (353,735)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 18,757,767	\$ 22,945,119	\$ (4,187,352)

Notes to the Financial Statements

9. Income Taxes (Continued)

	12/31/2025	12/31/2024	Change
Total deferred tax assets	\$ 24,842,578	\$ 32,717,879	\$ (7,875,301)
Total deferred tax liabilities	(1,711,480)	(2,065,215)	353,735
Net deferred tax asset (liability)	23,131,098	30,652,664	(7,521,566)
SSAP 3 Adjustment	484,779	-	484,779
Tax effect of unrealized gains (losses)	111,156	2,766,611	(2,655,455)
Change in net deferred income tax	\$ 22,535,163	\$ 27,886,053	\$ (5,350,890)

D. Among the more significant book to tax adjustments

Reconciliation of federal income tax rate to actual effective rate

	2025	Effective Tax Rate
Provision computed at statutory rate	\$ 13,721,241	21.000 %
Tax-exempt interest and DRD	(2,083,412)	-3.189 %
COLI - net change in CSV	(83,235)	-0.127 %
Change in deferred tax on nonadmitted assets	1,101,347	1.686 %
SSAP 3 Adjustment	(484,779)	-0.742 %
Increase (decrease) in valuation allowance	987,060	1.511 %
Other	567,286	0.868 %
Total	\$ 13,725,508	21.007 %

	2025	Effective Tax Rate
Federal income taxes incurred [expense/(benefit)]	\$ 8,859,397	13.560 %
SSAP 3 Adjustment	(484,779)	-0.742 %
Change in net deferred income tax [charge/(benefit)]	5,350,890	8.189 %
Total statutory income taxes	\$ 13,725,508	21.007 %

E. Operating loss and tax credit carryforwards

(1) At December 31, 2025, the Company has the following tax carryforward items:

	Amount	Expiration
Net operating loss carryover	\$ 14,253,385	2041
Capital loss carryover	-	
AMT credit carryover	-	
Foreign tax credit carryover	491,738	2026
Other tax credit carryovers	-	

(2) Income tax expense available for recoupment

	Total
2023	\$ -
2024	8,675,058
2025	10,847,370

(3) Deposits admitted under IRS Code Section 6603 - None

F. Consolidated federal income tax return

- (1) The Company, the domestic entities listed in Schedule Y (except ProAssurance American Mutual, A Risk Retention Group), and segregated portfolio P18, a segregated portfolio cell of Inova Re Ltd., S.P.C., are included in the consolidated federal income tax return of ProAssurance Corporation, the ultimate parent. The companies entered a Consolidated Tax Agreement effective September 1, 2021, as amended for California and Texas domestic insurers effective the same date. The Agreement was filed with and approved by the CADOI.
- (2) Except for the segregated portfolio P18, the method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon separate return calculations in proportion to the total positive separate company taxable income of the group. Segregated portfolio P18 is subject to a separate written agreement with ProAssurance Corporation whereby allocation is made based upon a calculation of its separate company taxable income and the prohibition against the consolidated group's use of the segregated portfolio cell's loss against the income of other group members.

G. Federal or foreign income tax loss contingencies

The company does not have any federal or foreign tax loss contingencies.

H. Repatriation Transition Tax (RTT) - None

I. Alternative Minimum Tax (AMT) Credit

None

Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT)

1. The Act was enacted on August 16, 2022.
2. The reporting entity has determined that it does not expect to be liable for CAMT in 2025.

Notes to the Financial Statements

9. Income Taxes (Continued)

3. Based upon adjusted financial statement income for 2025, the reporting entity, has determined that average "adjusted financial statement income" is below the thresholds for the 2025 tax year such that it does not expect to be required to perform the CAMT calculations.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of relationships

On March 19, 2025, the Company's ultimate parent, ProAssurance Corporation entered into a definitive agreement to be acquired by The Doctors Company, the nation's largest physician-owned medical malpractice insurer. Under the terms of the agreement, ProAssurance stockholders will receive \$25 in cash per share. The transaction is expected to close no later than June 30, 2026, and is subject to customary closing conditions, including approval by ProAssurance's stockholders and the receipt of regulatory approvals.

B. Detail of Related Party Transactions

On March 12, 2025, FD Insurance Company (FD) incorrectly transferred \$4,100,000 in cash to the Company. The full amount was returned to FD on May 7, 2025.

C. Transactions with related party who are not reported on Schedule Y - None

D. Amounts due (to) or from related parties:

	December 31, 2025	December 31, 2024
ProAssurance Indemnity Company, Inc.	\$ 748,330	\$ 8,557,641
ProAssurance Specialty Insurance Company	58,405	114,146
NORCAL Specialty Insurance Company	414,681	1,810,182
FD Insurance Company	106,647	-
ProAssurance Insurance Company of America	33,674	24,771
Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company	450	-
Subtotal: due from affiliates	\$ 1,362,187	\$ 10,506,740
FD Insurance Company	\$ -	\$ (1,731)
Medicus Insurance Company	(49,841)	(49,823)
Eastern Alliance Insurance Company	(12,364)	(6,932)
ProAssurance Corporation	(157,667)	(150,988)
Subtotal: due to affiliates	\$ (219,872)	\$ (209,474)
Total due from/(to) affiliates	\$ 1,142,315	\$ 10,297,266

Affiliate balances are normally settled in the succeeding month.

The assumed intercompany reinsurance agreements with NORCAL Specialty and FD resulted in net payables as of December 31, 2025 of \$811,042, and \$90,452 and net receivables from Medicus and PPM of \$29,440 and \$16,629,623, respectively. Under the terms of these agreements, premium amounts are settled quarterly on a paid basis.

E. Management, service contracts, cost sharing agreements

The Company participates in an Expense Allocation Agreement and a Management Services Agreement (the Agreements) with affiliates under which expenses are allocated in accordance with SSAP No. 70 - Allocation of Expenses.

The Management Services Agreement provides for a management fee to be charged and as a matter of practice, management fees are paid directly to ProAssurance Corporation on behalf of the manager as warranted based on where the expenses for services are originally incurred, as directed by the Manager.

The Company amended its Management Services Agreement to modify allocation percentages effective January 1, 2023. Regulatory approval or non-disapproval was received.

F. Guarantees or Contingencies - None

G. Nature of control relationships

See discussion of business combination in Note 10A.

H. Amounts deducted from value of upstream intermediate entity or ultimate parent owned.

The Company owns shares of its ultimate parent, ProAssurance Corporation, whose shares are publicly traded. The statement value of the investment is based on the fair value of the shares reduced by \$3,808,733 for the reciprocal ownership calculation by the NAIC Securities Valuation Office.

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Valuation of downstream noninsurance holding company

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company utilizes the look-through approach to valuing its investments in Medicus Insurance Holdings, Inc. The admitted carrying value of Medicus Insurance Holdings, Inc. is \$6,952,363 and \$6,712,985 as of December 31, 2025 and December 31, 2024, respectively. The financial statements of the holding company are not audited, so the Company has limited the value of its investments in the holding company to the values of the audited 100% owned downstream insurance company, Medicus Insurance Company in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the downstream insurance companies, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying values of the downstream insurance companies, if not already recorded in the financial statements of the downstream insurance companies.

PPM Insurance Services Inc. is audited and recorded at a value of \$6,133,447 and \$10,536,044 as of December 31, 2025 and December 31, 2024, respectively.

M. All SCA Investments

(1) Balance sheet value (admitted and nonadmitted) all SCAs (except 8b(i) entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
Medicus Insurance Holdings, Inc.	100.000 %	\$	\$	\$
PPM Insurance Services, Inc.	100.000	6,133,447	6,133,447	—
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 6,133,447	\$ 6,133,447	\$ —
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d)	XXX	\$ 6,133,447	\$ 6,133,447	\$ —
f. Aggregate Total (a+e)	XXX	\$ 6,133,447	\$ 6,133,447	\$ —

(2) NAIC filing response information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received (Yes/No)	NAIC Disallowed Entities Valuation Method, Resubmission Required (Yes/No)	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Medicus Insurance Holdings, Inc.	S2	08/19/2025	\$	YES	NO	I
PPM Insurance Services, Inc.	S2	11/03/2025		YES	NO	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs - None

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) Pittsburgh. Through its membership, the Company is able to pledge securities to the FHLB and borrow against those pledged securities. Any advances would be accounted for consistent with SSAP No. 15 Debt and Holding Company Obligations as borrowed money. The tables below indicate the amount of FHLB stock purchased, collateral pledged, and borrowing related to FHLB Pittsburgh. The Company has determined the estimated maximum borrowing capacity as approximately \$370 million.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$..... 352,000	\$..... 352,000	\$.....
(b) Membership stock - Class B.....			
(c) Activity stock.....			
(d) Excess stock.....			
(e) Aggregate total (a+b+c+d).....	\$..... 352,000	\$..... 352,000	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 370,150,000	 XXX	 XXX
2. Prior Year-End			
(a) Membership stock - Class A.....	\$..... 345,500	\$..... 345,500	\$.....
(b) Membership stock - Class B.....			
(c) Activity stock.....			
(d) Excess stock.....			
(e) Aggregate total (a+b+c+d).....	\$..... 345,500	\$..... 345,500	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 383,600,000	 XXX	 XXX

The FHLB borrowing capacity for the Company is calculated using 15% of the total admitted assets from the prior reporting period under the assumption all collateralization and stock requirements are met.

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A.....	\$..... 352,000	\$..... 352,000	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3).....	\$..... 50,343,796	\$..... 58,472,551	\$.....
2. Current year general account total collateral pledged.....	 50,343,796	 58,472,551	.....
3. Current year protected cell accounts total collateral pledged.....			
4. Prior year-end total general and protected cell accounts total collateral pledged.....	 68,205,211	 79,716,289	.....

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3).....	\$..... 50,343,796	\$..... 58,472,551	\$.....
2. Current year general account maximum collateral pledged.....	 50,343,796	 58,472,551	.....
3. Current year protected cell accounts maximum collateral pledged.....			
4. Prior year-end total general and protected cell accounts maximum collateral pledged.....	 68,205,211	 79,716,289	.....

(4) Borrowing from FHLB - None

C. Unused commitments and lines of credit for financing arrangements: - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a defined benefit pension plan that covered substantially all employees of the Company. Effective December 31, 2015, the Company froze all liabilities of the plan.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(1) Change in benefit obligation

(a) Pension benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ 69,547,097	\$ 74,709,877	\$	\$
2. Service cost				
3. Interest cost	3,670,051	3,525,865		
4. Contribution by plan participants				
5. Actuarial gain / loss	341,340	(4,437,271)		
6. Foreign currency exchange rate changes				
7. Benefits paid	(5,528,668)	(4,251,374)		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ 68,029,820	\$ 69,547,097	\$	\$

(b) Postretirement benefits - None

(c) Special or contractual benefits per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$	\$	\$ 1,219,471	\$ 1,219,471
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain / loss				
6. Foreign currency exchange rate changes				
7. Benefits paid			(132,564)	
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$ 1,086,907	\$ 1,219,471

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
a. Fair value of plan assets at beginning of year	\$ 71,466,833	\$ 76,136,002	\$	\$	\$	\$
b. Actual return on plan assets	5,217,492	(417,795)				
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid	(5,528,668)	(4,251,374)				
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	\$ 71,155,657	\$ 71,466,833	\$	\$	\$	\$

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Components				
1. Prepaid benefit costs	\$ 3,125,837	\$ 1,919,736	\$	\$
2. Overfunded plan assets				
3. Accrued benefit costs				
4. Liability for pension benefits				
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ 3,125,837	\$ 1,919,736	\$	\$
2. Liabilities recognized				
c. Unrecognized liabilities	\$ 10,512,651	\$ 13,126,681	\$	\$

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost	3,670,051	3,525,865				
c. Expected return on plan assets	(3,318,659)	(3,569,890)				
d. Transition asset or obligation						
e. Gains and losses	1,056,537	1,155,556				
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 1,407,929	\$ 1,111,531	\$	\$	\$	\$

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 13,126,681	\$ 14,731,823	\$	\$
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period	(1,557,493)	(449,586)		
f. Net gain and loss recognized	(1,056,537)	(1,155,556)		
g. Items not yet recognized as a component of net periodic cost - current year	\$ 10,512,651	\$ 13,126,681	\$	\$

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Net transition asset or obligation	\$	\$	\$	\$
b. Net prior service cost or credit				
c. Net recognized gains and losses	10,512,651	13,126,681		

(7) Weighted-average assumptions used to determine net periodic benefit cost

For the Pension Plan, the discount rate used to determine net periodic benefit cost was 5.51% and 4.91% at December 31, 2025 and December 31, 2024, respectively.

Weighted-average assumptions used to determine net periodic benefit cost as of period-end:	2025	2024
a. Weighted-average discount rate	5.510 %	4.910 %
b. Expected long-term rate of return on plan assets	5.250 %	5.250 %
c. Rate of compensation increase	%	%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%
Weighted-average assumptions used to determine projected benefit obligations as of period-end:	2025	2024
e. Weighted-average discount rate	5.400 %	5.510 %
f. Rate of compensation increase	%	%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%

(8) The amount of the accumulated benefit obligation for the defined benefit pension plan is \$68,029,820 as of December 31, 2025.

(9) Assumed health care cost trend rate(s) - None

(10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated

Year	Amount
a. 2026	\$ 5,750,000
b. 2027	4,840,000
c. 2028	5,610,000
d. 2029	5,710,000
e. 2030	4,950,000
f. 2031 through 2035	25,160,000

(11) Contributions expected to be paid to the plan during the next fiscal year

Annual contributions to the Pension Plan are not less than the minimum funding standards set forth in the Employee Retirement Income Security Act of 1974, as amended. NORCAL makes contributions to the Pension Plan with the goal of assuring that it is adequately funded to meet the future obligations of the Plan. The Company did not make a contribution in 2025 and does not plan to make a contribution in 2026.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - None
- (13) Alternative method used to amortize prior service amounts or net gains and losses - None
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - None
- (15) Special or contractual termination benefits recognized during the period - None
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - None
- (17) Funded status of the plan and surplus impact - None
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - None

B. Investment Policies and Strategies of Plan Assets

Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

The investment strategy is to build an efficient, well-diversified portfolio based on a long term strategic outlook of the investment markets. The investment markets outlook utilizes both historical based and forward looking return forecasts to establish future return expectations for various asset classes. These return expectations are used to develop a core asset allocation based on the specific needs of the plan. The core asset allocation utilizes investment portfolios of various asset classes and multiple investment managers in order to help maximize the plan's return while providing multiple layers of diversification to help minimize risk.

	2025	
	Actual Allocation	Target Allocation
Equity Securities	10.00%	10.00%
Debt Securities	90.00%	90.00%
Real Estate	0.00%	0.00%
Total	100.00%	100.00%

C. Fair Value of Each Class of Plan Assets

(1) Fair value measurements of plan assets at reporting date

Description for each class of plan assets	Level 1	Level 2	Level 3	Total
Large U.S Equity.....	\$ 4,999,554	\$	\$	\$ 4,999,554
Small/Mid U.S. Equity.....				
International Equity.....		2,170,445		2,170,445
Fixed Income.....	63,985,659			63,985,659
Total plan assets.....	<u>\$ 68,985,213</u>	<u>\$ 2,170,445</u>	<u>\$</u>	<u>\$ 71,155,658</u>

(2) Valuation technique(s) and inputs to measure fair value - None

D. Expected Long-Term Rate of Return for the Plan Assets

The expected long-term rate of return was based on the anticipated returns that will be earned by the portfolio over the long term. The expected return is influenced but not determined by historical portfolio performance.

E. Defined Contribution Plans - None

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans

While the Company has no direct employees pursuant to the Expense Allocation and Management Services Agreements, a liability for earned but untaken vacation pay has been accrued for employee expenses allocated to the Company. In addition, the Company participates in a defined contribution plan sponsored by ProAssurance Group Services Corporation, an affiliate. The Company has no legal obligation for benefits under the plan. ProAssurance Group Services Corporation allocates amounts to the Company based on gross written premiums. The segment level expenses are allocated to the Company based on direct plus assumed non-affiliate written premiums. Expenses allocated for the defined contribution plan were \$911,298 for 2025 and \$958,240 for 2024.

H. Postemployment Benefits and Compensated Absences - None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Capital stock outstanding

The Company has a total of 2,200 shares authorized at a par value of \$2,160 per share of which 1,212 shares are issued and outstanding. PRA Professional Liability Group, Inc. owns 100% of the issued and outstanding shares of NORCAL.

B. Dividend Rate of Preferred Stock - None

C. Dividend restrictions

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

The maximum amount of dividends that may be paid by the Company to its shareholders without prior approval of the California Department of Insurance Commissioner is limited to the greater of 10% of prior year surplus or prior year net income. Prior notice to the California Department of Insurance is required.

D. Dates and amounts of dividends paid

On September 8, 2025, the Company declared an ordinary dividend of \$61,444,110 payable in cash and securities to its parent, PRA Professional Liability Group, Inc.. Notice was provided to the California Commissioner of Insurance. The dividend was settled in cash and securities on October 14, 2025.

E. Amount of ordinary dividends that may be paid

The maximum dividend payout to shareholders that may be paid in 2026 without prior approval of the California Department of Insurance Commissioner is \$56,554,069.

F. Surplus Restrictions - None

G. Surplus Advances - None

H. Stock Held for Special Purposes - None

I. Changes in Special Surplus Funds - None

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains /(losses) is \$(27,774,108).

K. Company-Issued Surplus Debentures or Similar Obligations

Contribution certificates were issued by NORCAL as part of the business combination in 2021. There are 7,534 holders of the contribution certificates and we have aggregated the data for ease of reporting. Interest is payable annually at the rate of 3% and is subject to prior approval of the California Department of Insurance.

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
7534	05/05/2021	3.000 %	\$ 190,520,552	NO	\$ 190,520,552	\$ 190,520,552	\$
Total	XXX	XXX	\$ 190,520,552	XXX	\$ 190,520,552	\$ 190,520,552	\$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
7534	\$ 5,715,617	\$ 22,564,912	%	\$	\$	05/05/2031
Total	\$ 5,715,617	\$ 22,564,912	XXX	\$	\$	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
7534	NO	NO	NO	NO	Cash
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
7534	\$	\$	NO
Total	\$	\$	XXX

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

Total SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities were \$74,694,679.

The Company has committed to invest additional funds in limited partnerships or limited liability companies carried on Schedule BA, as follows:

The Company has a remaining commitment of approximately \$2,484,172 of the \$10,000,000 committed to Crescent Direct Lending Fund III L.P., a private equity fund with a note feeder. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$5,622,570 of the \$10,000,000 committed to PineBridge Private Credit II Parallel RFF, L.P., a private equity fund with a note feeder. The General Partner has the right to call capital as needed to the extent that uncalled capital is available until the termination of the fund in 2028 with an option for two one-year extensions.

The Company has a remaining commitment of approximately \$6,030,819 of the \$10,000,000 committed to Berkeley Partners Value Industrial Fund VI, L.P., a real estate fund. Capital is expected to be called periodically over a four year period following the final closing date, November 9, 2023.

The Company has a remaining commitment of approximately \$4,708,744 of the \$5,000,000 committed to Incite Investment Fund 2, LLC, a strategy focused fund. Capital is expected to be called periodically over a five year period following the initial closing date, November 3, 2023.

The Company has a remaining commitment of approximately \$6,033,803 of the \$10,000,000 committed to NB Real Estate Secondary Opportunities Fund II LP, a real estate fund. Capital is expected to be called periodically over a four year period following the final closing date, November 13, 2023.

The Company has a remaining commitment of approximately \$5,039,079 of the \$15,000,000 committed to Neuberger Berman Credit Opportunities Fund II L.P., a private credit fund. Capital is expected to be called periodically over a three year period, with an option of two one year extensions, following the final closing date, June 30, 2023.

The Company has a remaining commitment of approximately \$7,939,234 of the \$10,000,000 committed to Berkeley Partners Credit Enhanced Sidecar VI LP, a real estate fund. Capital is expected to be called periodically over a two year period following the final closing date, December 9, 2024.

The Company has a commitment of approximately \$12,500,000 to Crescent Direct Lending IV L.P., a private equity fund with a note feeder. Capital is expected to be called periodically over a three year period following the initial closing date, yet to be declared.

The Company has a commitment of approximately \$9,336,258 of the \$12,500,000 committed to PineBridge Private Credit IV Parallel RFF, L.P., a private equity fund with a note feeder. Capital is expected to be called periodically over a four year period following the final closing date, March 3, 2025.

The Company has a commitment of approximately \$10,000,000 to Ares Secondary Credit Fund, a private credit fund with a note feeder. Capital is expected to be called periodically over a four year period following the final closing date, yet to be declared.

The Company has a commitment of approximately \$5,000,000 to Hoist Capital Partners SBIC I, LP, a private credit fund. Capital is expected to be called periodically over a five year period following the approval for a SBIC license on May 20, 2025.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

(1) Liability and related asset

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company accrues a liability for guaranty fund and other assessments and a related receivable for premium tax credits based on management's best estimates and on information received from the states in which the Company writes business. These estimates may change due to many factors including the Company's share of the ultimate cost of current insolvencies. At December 31, 2025 and 2024, the Company estimated its guaranty fund and other assessments liability at \$108,087 with no premium tax credits available.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None

E. Product Warranties - None

F. Joint and Several Liabilities - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

G. All Other Contingencies

The Company is involved in various other legal actions related to insurance policies and claims handling including, but not limited to, claims asserted by policyholders. The Company has considered such legal actions in establishing its loss and loss adjustment expense reserves. The outcome of such legal actions is not presently determinable for a number of reasons. For example, in the event that the Company or its insureds receive adverse verdicts, post-trial motions may result in unfavorable rulings; any appeals that may be undertaken may be unsuccessful; the Company may be unsuccessful in legal efforts to limit the scope of coverage available to its insureds; and the Company may become a party to bad faith litigation over the payment of any judgment above an insured's policy limits. The Company's management is of the opinion, based on consultation with legal counsel, that the resolution of these actions will not have a material adverse effect on the Company's financial position. However, the ultimate cost of resolving these legal actions may differ from the reserves established, and the resulting difference could have a material effect on the Company's results of operations for the period in which any such action is resolved.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

- (a) The Company leases real estate, office equipment, and off-site storage spaces in its operations. The Company is allocated rent expense through its participation in the Expense Allocation Agreement (see Note 10.E). The amount of expense allocated varies based on changes in the allocation base. The Company incurred rent expenses for the year ended December 31 of \$436,815 in 2025 and \$577,312 in 2024.
- (b) Rental payment contingencies - None
- (c) Terms of renewal or purchase options and escalation clauses - None
- (d) Restrictions imposed by lease agreements - None
- (e) Early termination of lease agreements - None

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1.	2026.....	\$..... 359,004
2.	2027.....	369,774
3.	2028.....	380,868
4.	2029.....	
5.	2030.....	
6.	Thereafter.....	
7.	Total (sum of 1 through 6).....	<u>\$..... 1,109,646</u>

(b) Sublease minimum rentals to be received - None

(3) For sale-leaseback transactions - None

B. Lessor Leases

(1) Operating leases

- (a) The Company subleases a portion of office space that is not being fully utilized. The sublease terms run from one to seven years with escalating rents over the term. Rental income is recognized on a straight-line basis over the term of the lease. Rental income reported for the year ended December 31, is \$193,429 and \$193,429 for 2025 and 2024, respectively.
- (b) Cost and carrying amount of leased property - None
- (c) Future minimum lease payment receivables under non-cancelable leasing arrangements - None
- (d) Total contingent rentals included in income - None

(2) Leveraged leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents	\$ 39,095,930	\$	\$	\$	\$ 39,095,930
Issuer Credit Obligations	48,066,128	53,346,669	.....	.....	101,412,797
Asset-backed securities		9,572,903	.....	.....	9,572,903
Total assets at fair value/NAV	<u>\$ 87,162,058</u>	<u>\$ 62,919,572</u>	<u>\$</u>	<u>\$</u>	<u>\$ 150,081,630</u>
b. Liabilities at fair value					
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) The Company’s policy is to recognize transfers between levels at the end of the reporting period.

(4) The Company values securities in the Level 1 category using unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

The Company values securities in the Level 2 category using market data obtained from sources independent of the reporting entity (observable inputs). Level 2 inputs generally include quoted prices in markets that are not active, quoted prices for similar assets or liabilities, and results from pricing models that use observable inputs such as interest rates and yield curves that are generally available at commonly quoted intervals.

The fair values for securities included in the Level 2 category have been developed by third party, nationally recognized pricing services. These services use complex methodologies to determine values for securities and subject the values they develop to quality control reviews. Management reviews service-provided values for reasonableness by comparing data among pricing services and to available market and trade data. Values that appear inconsistent are further reviewed for appropriateness. If a value does not appear reasonable, the valuation is discussed with the service that provided the value and would be adjusted, if necessary. No such adjustments have been necessary to date.

The Company values assets classified as Level 3 in the Fair Value Hierarchy using the Company’s own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

Additional information regarding the valuation methodologies used by the pricing services by security type is included in C. *Fair values of financial instruments* below.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values or NAV for All Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 726,174,697	\$ 735,887,822	\$ 48,066,154	\$ 650,543,633	\$ 27,564,910	\$	\$
Asset-backed Securities	380,767,468	402,649,021	.....	380,767,468	.....	.....	.....
Common Stocks	14,458,420	10,649,687	14,106,420	.....	352,000	.....	.....
Preferred Stocks .....	.....	.....	.....	.....	.....	.....	.....
Cash Equivalents	39,595,836	39,595,640	39,095,930	499,906	.....	.....	.....
Short Term Investments .....	.....	.....	.....	.....	.....	.....	.....
Aggregate write-ins for other than invested assets: Cash surrender value of company owned life insurance	13,345,645	13,345,645	.....	.....	13,345,645	.....	.....

The following methods are used to estimate fair value for the instruments included in the above table and for fair value measurements in the financial statements in the table A1. Fair value measurements at reporting date, above.

Cash Equivalents in Level 1 are comprised of money market mutual funds that are reported at fair value using net asset value as a practical expedient as prescribed by the NAIC.

Issuer Credit Obligations in Level 1 are comprised of SVO-identified ETFs and are reported at fair value.

Level 2 Valuation Methodologies

Below is a summary description of the valuation methodologies primarily used by the pricing services for Issuer Credit Obligations included in the Level 2 category, by security type:

U.S. Government Obligations, including treasury bills classified as cash equivalents and/or short term investments, are valued based on quoted prices for identical assets, or, in markets that are not active, quotes for similar assets, taking into consideration adjustments for variations in contractual cash flows and yields to maturity.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

U.S. Government-Sponsored Enterprise Obligations are valued using pricing models that consider current and historical market data, normal trading conventions, credit ratings, and the particular structure and characteristics of the security being valued, such as yield to maturity, redemption options, and contractual cash flows. Adjustments to model inputs or model results are included in the valuation process when necessary to reflect recent events, such as regulatory, government or corporate actions or significant economic, industry or geographic events that would affect the security's fair value.

State and Municipal Bonds are valued using a series of matrices that consider credit ratings, the structure of security, the sector in which the security falls, yields, and contractual cash flows. Valuations are further adjusted, when necessary, to reflect recent events such as significant economic or geographic events or rating changes that would affect the security's fair value.

Corporate Debt consists primarily of corporate bonds, but also includes a small number of bank loans and certificates of deposit with original maturities greater than one year. The methodology used to value Level 2 corporate bonds is the same as the methodology previously described for U.S. Government-sponsored enterprise obligations. Bank loans are valued by an outside vendor based upon a widely distributed, loan-specific listing of average bid and ask prices published daily by an investment industry group. The publisher of the listing derives the averages from data received from multiple market-makers for bank loans.

Other Asset-Backed Securities are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Below is a summary description of the valuation methodologies primarily used by the pricing services for Asset-Backed Securities included in the Level 2 category, by security type:

Residential and Commercial Mortgage Backed Securities. Agency pass-through securities are valued using a matrix, considering the issuer type, coupon rate and longest cash flows outstanding. The matrix is developed daily based on available market information. Agency and non-agency collateralized mortgage obligations are both valued using models that consider the structure of the security, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Evaluations of Alt-A mortgages include a review of collateral performance data, which is generally updated monthly.

Other Asset-Backed Securities are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Evaluations of subprime mortgages are the same as the evaluation methodology previously described for Alt-A mortgages.

Preferred Stocks are securities not traded on an exchange on the valuation date. The securities are valued using the most recently available quotes for the securities.

Short Term Investments in Level 2 are evaluated using the same methodology previously described for U.S. Government-sponsored enterprise obligations.

Level 3 Valuations

The Company values assets and liabilities classified as Level 3 in the Fair Value Hierarchy using the Company's own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

Level 3 Valuation Processes

- Level 3 securities are priced by ProAssurance Group's Chief Investment Officer, who reports to ProAssurance Group's Chief Financial Officer.
- Level 3 valuations are computed quarterly. Prices are evaluated quarterly against prior period prices and the expected change in price.
- The Company's Level 3 valuations are not overly sensitive to changes in the unobservable inputs used. The securities noted in the disclosure are primarily investment grade debt where comparable market inputs are commonly available for evaluating the securities in question.

Level 3 Valuation Methodologies

Below is a summary description of the valuation methodologies primarily used by the pricing services for Issuer Credit Obligations included in the Level 3 category, by security type:

Corporate Debt consists of corporate bonds. Valuations are determined using dealer quotes for similar securities or discounted cash flow models using yields currently available for similar securities. Similar securities are defined as securities having like terms and payment features that are of comparable credit quality. Assessments of credit quality are based on nationally recognized statistical rating organization (NRSRO) ratings, if available, or are subjectively determined by management if not available.

Below is a summary description of the valuation methodologies used for other financial instruments included in the Level 3 category, by security type:

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Common stock listed in the table above includes securities for which limited observable inputs were available at December 31, 2025. The securities were valued internally based on expected cash flows, including the expected final recovery, discounted at a yield that considered the lack of liquidity and the financial status of the issuer. The estimated fair value of the FHLB common stock is based on the amount the Company would receive if its membership were canceled, as the membership cannot be sold.

Aggregate Write-Ins for Other than Invested Assets listed in the table above include Business Owned Life Insurance (BOLI). The fair value of the BOLI is the cash surrender value associated with the policies on the valuation date.

- D. Not Practicable to Estimate Fair Value - None
- E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures

Agents’ Balances Certification, Section 625.012(5), Florida Statutes

At December 31, 2025, the Company had admitted assets of \$6,114,999 in accounts receivable for amounts due from policyholders and agents. The Company routinely assesses the collectability of these receivables and establishes an allowance for uncollectible amounts. There are no amounts due from “controlled” or “controlling” persons included in this balance.

- D. Business Interruption Insurance Recoveries - None
- E. State and Federal Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure
 - (1) The Company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit scores, and high loan-to-value ratios.
 - (2) Direct exposure through investments in subprime mortgage loans - None
 - (3) Direct exposure through other investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Asset-backed securities.....	\$..... 11,287,355	\$..... 10,991,323	\$..... 10,865,340	\$..... 149,713
b. Collateralized loan obligations.....				
c. Equity investment in SCAs.....				
d. Other assets.....				
e. Total (a+b+c+d).....	<u>\$..... 11,287,355</u>	<u>\$..... 10,991,323</u>	<u>\$..... 10,865,340</u>	<u>\$..... 149,713</u>

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - None

- G. Insurance-Linked Securities (ILS) Contracts - None
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
 - (1) Amount of admitted balance that could be realized from an investment vehicle..... \$..... 13,345,645
 - (2) Percentage bonds.....%
 - (3) Percentage stocks.....%
 - (4) Percentage mortgage loans.....%
 - (5) Percentage real estate.....%
 - (6) Percentage cash and short-term investments.....%
 - (7) Percentage derivatives.....%
 - (8) Percentage other invested assets.....%

22. Events Subsequent

Subsequent events have been considered through February 19, 2026 for the statutory statement filed on or before March 1, 2026.

Type I - Recognized subsequent events - None

Type II - Nonrecognized subsequent events - None

23. Reinsurance

- A. Unsecured Reinsurance Recoverables
 - See schedule F for individual companies with balances that exceed the disclosure threshold.
- B. Reinsurance Recoverable in Dispute - None

Notes to the Financial Statements

23. Reinsurance (Continued)

C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 27,931,650	\$	\$	\$	\$ 27,931,650	\$
b. All other			3,550,607	95,931	(3,550,607)	(95,931)
c. Total (a+b)	<u>\$ 27,931,650</u>	<u>\$</u>	<u>\$ 3,550,607</u>	<u>\$ 95,931</u>	<u>\$ 24,381,043</u>	<u>\$ (95,931)</u>
d. Direct unearned premium reserve			\$ 84,946,575			

The Company has no agency agreements or ceded reinsurance contracts which provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.

- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - None

- (3) Risks attributed to each of the company's protected cells - None

- D. Uncollectible Reinsurance - None
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance - None
- G. Reinsurance Accounted for as a Deposit - None
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - None
- K. Reinsurance Credit - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells medical professional liability policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional retrospective premiums.

B. Method Used to Record

The Company records accrued return retrospective premiums due to insureds by adjusting unearned premium and records accrued additional retrospective premiums due from insureds through written premium.

- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA) - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2024 were \$785,633,165. The following provides information concerning the re-estimation of those reserves during the year ended December 31, 2025:

Losses and loss adjustment expenses December 31, 2024	\$ 785,633,165
Re-estimation of reserves (favorable) / unfavorable	<u>(39,055,000)</u>
Re-estimated December 31, 2024 losses and loss adjustment expenses	<u>\$ 746,578,165</u>

The re-estimation amount above relates to the medical professional liability line of insurance, principally for prior years' development, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

Notes to the Financial Statements

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:..... \$ —
2. Date of the most recent evaluation of this liability:..... 12/31/2025.....
3. Was anticipated investment income utilized in the calculation?..... YES.....

31. High Deductibles - None

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?.....YES

1.3. State Regulating?.....California

1.4. Is the reporting entity publicly traded or a member of a publicly traded group?.....YES

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0001127703

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO

2.2. If yes, date of change:.....

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2025

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2020

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....01/12/2022

3.4. By what department or departments?
CALIFORNIA DEPARTMENT OF INSURANCE

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with?.....YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.11. sales of new business?.....NO

4.12. renewals?.....NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.21. sales of new business?.....NO

4.22. renewals?.....NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?.....NO

7.2. If yes,

7.21. State the percentage of foreign control.....%

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?.....NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.....

8.3. Is the company affiliated with one or more banks, thrifts or securities firms?.....NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... NO
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP Suite 1200, 1901 Sixth Avenue North, Birmingham, Alabama 35203
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... NO
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... NO
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... N/A
- 10.6. If the response to 10.5 is no or n/a, please explain.
The Company is wholly owned subsidiary of a SOX compliant entity and is therefore not required to separately establish an audit committee as provided for by Section 14 of the Annual Financial Reporting Model Regulation
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Chad Karls, FCAS, MAAA, Principal and Consulting Actuary, Milliman, 17335 Golf Parkway, Suite 100 Brookfield, WI 53045
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value..... \$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- 14.1.1 Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- 14.1.2 Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- 14.1.3 Compliance with applicable governmental laws, rules and regulations;
- 14.1.4 The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- 14.1.5 Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?.....YES
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?.....YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?.....YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?.....NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal only).....\$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal only).....\$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?.....NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others.....\$

21.24 Other.....\$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?.....NO
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment.....\$

22.22 Amount paid as expenses.....\$

22.23 Other amounts paid.....\$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?.....NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).....YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.....\$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs.....\$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?.....N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?.....N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?.....N/A

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093. Total payable for securities lending reported on the liability page \$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). YES

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements \$

26.22. Subject to reverse repurchase agreements \$

26.23. Subject to dollar repurchase agreements \$

26.24. Subject to reverse dollar repurchase agreements \$

26.25. Placed under option agreements \$

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27. FHLB Capital Stock \$ 352,000

26.28. On deposit with states \$ 5,444,716

26.29. On deposit with other regulatory bodies \$

26.30. Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31. Pledged as collateral to FHLB - including assets backing funding agreements \$ 58,472,551

26.32. Other \$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
US Bank	2204 Lakeshore Drive, Suite 302, Birmingham, AL 35209

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
AAM INVESTMENT MANAGEMENT.....	U.....
LAWRENCE K COCHRAN.....	I.....
CALAMOS ADVISORS LLC.....	U.....
REGIONS BANK.....	U.....
STRATEGIC INCOME MANAGEMENT, LLC.....	U.....
OPPENHEIMER INVESTMENT MANAGEMENT, LLC.....	U.....
VOYA INVESTMENT MANAGEMENT, LLC.....	U.....
MARTIN AND COMPANY.....	U.....
KEY BANK.....	U.....
PINNACLE BANK.....	U.....
SYNOVUS.....	U.....
CONNING ASSET MANAGEMENT.....	U.....

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets?..... YES.....

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... YES.....

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
151956.....	STRATEGIC INCOME MANAGEMENT, LLC.....	SEC.....	NO.....
133243.....	OPPENHEIMER INVESTMENT MANAGEMENT, LLC.....	SEC.....	NO.....
106494.....	VOYA INVESTMENT MANAGEMENT, LLC.....	SEC.....	NO.....
108718.....	MARTIN AND COMPANY.....	SEC.....	NO.....
.....	KEY BANK.....	SEC.....	NO.....
.....	PINNACLE BANK.....	SEC.....	NO.....
14023.....	SYNOVUS.....	SEC.....	NO.....
105758.....	CALAMOS ADVISORS LLC.....	SEC.....	NO.....
109875.....	AAM INVESTMENT MANAGEMENT.....	SEC.....	NO.....
111715.....	REGIONS BANK.....	SEC.....	NO.....
107423.....	CONNING ASSET MANAGEMENT.....	SEC.....	NO.....

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?..... NO.....

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL.....		\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....		\$.....	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations.....	\$..... 736,387,531	\$..... 726,674,603	\$..... (9,712,928)
31.2. Asset-Backed Securities.....	 402,649,021	 380,767,468	 (21,881,553)
31.3. Preferred Stocks.....	..... –	.....	..... –
31.4. Totals.....	\$..... 1,139,036,552	\$..... 1,107,442,071	\$..... (31,594,481)

31.5. Describe the sources or methods utilized in determining the fair values:
THE COMPANY OBTAINS FAIR VALUES FROM SVO, THIRD PARTY PRICING SERVICES, AND/OR INVESTMENT MANAGERS

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... YES.....

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... NO.....

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
If the pricing service does not provide a price, prices are obtained from the dealers/market makers for the securities. These prices are non-binding but represent their best estimate of fair value per market conditions. Alternatively, management may estimate fair value using pricing models that utilize market based assumptions which have limited observable inputs and compares those results to the prices provided by the broker or custodian.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....
- 33.2. If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....YES.....
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:

i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....N/A.....
- 38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....
- 38.2. If the response to 38.1 is yes, on what schedule are they reported?.....
- 39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....
- 39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....
- 39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$..... 128,750
- 40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
CAPP.....	\$..... 128,750

- 41.1. Amount of payments for legal expenses, if any?.....\$..... 13,050

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Burr & Forman, LLP.....	\$..... 11,050

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO
- 1.2. If yes, indicate premium earned on U.S. business only. \$
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6. Individual policies:

Most current three years:

1.61. Total premium earned \$

1.62. Total incurred claims \$

1.63. Number of covered lives

All years prior to most current three years:

1.64. Total premium earned \$

1.65. Total incurred claims \$

1.66. Number of covered lives
- 1.7. Group policies:

Most current three years:

1.71. Total premium earned \$

1.72. Total incurred claims \$

1.73. Number of covered lives

All years prior to most current three years:

1.74. Total premium earned \$

1.75. Total incurred claims \$

1.76. Number of covered lives

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator	\$	\$
2.2. Premium Denominator	\$ 212,831,583	\$ 234,531,840
2.3. Premium Ratio (2.1/2.2)	%	%
2.4. Reserve Numerator	\$	\$
2.5. Reserve Denominator	\$ 810,015,718	\$ 903,480,916
2.6. Reserve Ratio (2.4/2.5)	%	%

- 3.1. Did the reporting entity issue participating policies during the calendar year? NO
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies \$

3.22. Non-participating policies \$
4. For Mutual reporting entities and Reciprocal Exchanges only:
- 4.1. Does the reporting entity issue assessable policies?
- 4.2. Does the reporting entity issue non-assessable policies?
- 4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
- 4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$
5. For Reciprocal Exchanges Only:
- 5.1. Does the exchange appoint local agents?
- 5.2. If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation

5.22. As a direct expense of the exchange
- 5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?
- 5.5. If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1.

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
The Company does not write Workers' Compensation related insurance.
- 6.2.

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company does not write Property related insurance.
- 6.3.

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company does not write Property related insurance.
- 6.4.

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

YES
- 6.5.

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1.

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

NO
- 7.2.

If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3.

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?
- 8.1.

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

NO
- 8.2.

If yes, give full information
- 9.1.

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

NO
- 9.2.

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

NO
- 9.3.

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4.

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

NO
- 9.5.

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6.

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or,
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

NO
NO
NO

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? N/A

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$

12.62 Collateral and other funds \$

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 3,200,000

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1. Is the reporting entity a cedent in a multiple cedent reinsurance contract? YES

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedents:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedent reinsurance contracts? YES

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home	\$	\$	\$	\$	\$
16.12. Products	\$	\$	\$	\$	\$
16.13. Automobile	\$	\$	\$	\$	\$
16.14. Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance \$

17.12. Unfunded portion of Interrogatory 17.11 \$

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$

17.14. Case reserves portion of Interrogatory 17.11 \$

17.15. Incurred but not reported portion of Interrogatory 17.11 \$

17.16. Unearned premium portion of Interrogatory 17.11 \$

17.17. Contingent commission portion of Interrogatory 17.11 \$

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2025	2024	2023	2022	2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	214,665,146	239,188,111	248,781,192	298,854,757	327,464,348
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	214,665,146	239,188,111	248,781,192	298,854,757	327,464,348
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	203,045,188	227,025,684	226,876,493	284,380,075	312,298,161
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	203,045,188	227,025,684	226,876,493	284,380,075	312,298,161
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	29,579,354	26,749,843	(21,868,193)	(9,192,502)	(109,835,625)
14. Net investment gain (loss) (Line 11)	35,635,689	43,024,759	41,366,536	29,543,516	93,517,229
15. Total other income (Line 15)	258,471	425,708	405,565	(1,008,789)	(844,773)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	8,993,670	8,756,200	2,341,678	(2,494,168)	(21,300,218)
18. Net income (Line 20)	56,479,844	61,444,110	17,562,230	21,836,393	4,137,049
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,405,077,699	1,504,348,520	1,577,461,124	1,644,670,157	1,724,704,942
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	6,114,999	7,080,103	407,305		
20.2. Deferred and not yet due (Line 15.2)	54,176,981	54,573,929	64,281,485	75,578,352	76,857,897
20.3. Accrued retrospective premiums (Line 15.3)					(1,583,812)
21. Total liabilities excluding protected cell business (Page 3, Line 26)	839,537,000	937,551,629	1,044,500,605	1,158,130,520	1,236,369,175
22. Losses (Page 3, Line 1)	494,689,285	570,901,656	655,717,783	726,143,699	743,732,637
23. Loss adjustment expenses (Page 3, Line 3)	207,265,077	214,731,509	238,467,902	254,490,497	285,791,625
24. Unearned premiums (Page 3, Line 9)	109,327,617	119,114,012	126,620,168	139,273,803	143,932,760
25. Capital paid up (Page 3, Lines 30 & 31)	2,617,920	2,617,920	2,617,920	2,617,920	2,617,920
26. Surplus as regards policyholders (Page 3, Line 37)	565,540,699	566,796,891	532,960,520	486,539,637	488,335,767
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(37,186,565)	(54,252,292)	(74,772,983)	(29,386,021)	39,987,929
Risk-Based Capital Analysis					
28. Total adjusted capital	565,540,699	566,796,891	532,960,520	486,539,637	488,335,767
29. Authorized control level risk-based capital	41,780,634	59,790,065	83,619,268	91,193,537	99,825,169
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	88.0	87.5	87.3	89.5	86.6
31. Stocks (Lines 2.1 & 2.2)	6.4	6.5	6.8	6.2	6.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	2.7	3.5	2.8	2.2	5.1
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	2.8	2.5	3.2	2.1	1.7
38. Receivables for securities (Line 9)	–	–			
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					0.3
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9+15, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	82,498,897	89,254,561	97,139,839	91,855,678	97,638,716
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46	82,498,897	89,254,561	97,139,839	91,855,678	97,638,716
48. Total investment in parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	14.6	15.7	18.2	18.9	20.0

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	3,233,903	(6,157,541)	2,463,254	(23,265,211)	(44,921,722)
51. Dividends to stockholders (Line 35)	(61,444,110)	(20,000,000)			
52. Change in surplus as regards policyholders for the year (Line 38)	(1,256,192)	33,836,371	46,420,883	(1,796,129)	(49,887,158)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11, 16, 17, 18 & 19)	149,049,879	182,498,607	194,308,162	163,052,362	106,521,969
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
58. Total (Line 35)	149,049,879	182,498,607	194,308,162	163,052,362	106,521,969
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	135,796,197	169,267,401	182,945,787	162,606,400	105,409,098
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64. Total (Line 35)	135,796,197	169,267,401	182,945,787	162,606,400	105,409,098
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	28.0	36.0	46.9	50.2	70.3
67. Loss expenses incurred (Line 3)	33.9	28.6	38.2	28.6	35.1
68. Other underwriting expenses incurred (Line 4)	24.2	24.0	24.0	24.4	28.2
69. Net underwriting gain (loss) (Line 8)	13.9	11.4	(9.1)	(3.2)	(33.6)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	25.3	24.6	25.2	25.2	29.8
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	61.9	64.6	85.1	78.8	105.4
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	35.9	40.1	42.6	58.5	64.0
One-Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(36,037)	(36,291)	8,414	(9,751)	39,875
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.4)	(6.8)	1.7	(2.0)	7.4
Two-Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(72,904)	(35,168)	6,637	39,854	49,016
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(13.7)	(7.2)	1.4	7.4	8.6

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF ALABAMA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	59,330	59,330		—	—	227,847	237,916	—	117,040	119,691	3,280	1,577
11.2	Medical professional liability — claims-made	442,101	442,606		292,268	1,000,000	162,520	197,034	299,561	49,509	63,414	46,121	11,755
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	501,431	501,936		292,268	1,000,000	390,367	434,949	299,561	166,550	183,105	49,401	13,332
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF ALASKA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	219,412	219,412		72	125,000	2,383,186	2,609,330	114,822	630,592	608,198	4,590	6,144
11.2	Medical professional liability — claims-made	2,194,889	2,305,250		918,112	1,100,000	(1,077,885)	608,279	393,541	602,558	1,053,245	80,170	61,462
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	2,414,301	2,524,662		918,184	1,225,000	1,305,300	3,217,609	508,363	1,233,150	1,661,443	84,760	67,606
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF ARIZONA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	118,118	118,118		—	8,020,000	2,032,400	7,880,401	1,098,845	(208,853)	2,342,629	5,004	2,799
11.2	Medical professional liability — claims-made	4,838,787	4,667,880		3,540,138	1,200,190	(2,277,501)	8,875,692	1,384,900	1,146,315	3,504,580	527,887	114,669
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	4,956,905	4,785,998		3,540,138	9,220,190	(245,101)	16,756,093	2,483,745	937,462	5,847,209	532,891	117,468
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF ARKANSAS DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	47,188	47,188		—	—	22,321	43,234	—	7,886	13,391	1,421	2,218
11.2	Medical professional liability — claims-made	106,131	152,391		53,849	711	(31,450)	1,025,808	97,027	106,604	330,149	12,032	4,989
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	153,319	199,579		53,849	711	(9,129)	1,069,043	97,027	114,490	343,540	13,453	7,207
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF CALIFORNIA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	4,495,885	4,634,726		183,570	2,576,498	920,664	9,328,711	1,645,995	2,036,990	3,282,341	1,169	122,730
11.2	Medical professional liability — claims-made	65,744,713	65,590,958		29,526,079	33,964,039	34,529,320	106,865,902	21,502,088	23,950,645	34,658,420	5,372,766	1,794,717
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	70,240,598	70,225,684		29,709,649	36,540,537	35,449,984	116,194,613	23,148,083	25,987,635	37,940,761	5,373,935	1,917,447
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF COLORADO DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	47,960	47,960		—	—	43,942	43,942	—	13,610	13,610	1,868	1,986
11.2	Medical professional liability — claims-made	298,492	340,697		171,690	—	465,279	802,786	76,883	11,779	37,163	35,210	12,358
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	346,452	388,657		171,690	—	509,221	846,727	76,883	25,389	50,773	37,078	14,344
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF CONNECTICUT DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	—	—	—	—	—
11.2	Medical professional liability — claims-made	214,844	209,326		110,247	—	(2,790)	102,962	(3,555)	(2,461)	33,138	26,066	6,142
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	214,844	209,326		110,247	—	(2,790)	102,962	(3,555)	(2,461)	33,138	26,066	6,142
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF DELAWARE DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	31,766	31,766		—	100,000	(1,106,103)	35,913	45,328	(270,472)	11,124	1,732	898
11.2	Medical professional liability — claims-made	1,477,657	1,418,242		998,256	100,435	575,818	2,383,255	241,705	430,640	767,034	158,616	41,759
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,509,423	1,450,008		998,256	200,435	(530,285)	2,419,168	287,033	160,169	778,158	160,348	42,657
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF DISTRICT OF COLUMBIA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence												
11.2	Medical professional liability — claims-made	438,174	423,035		281,146	—	113,487	208,489	—	38,314	67,101	51,657	12,447
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	438,174	423,035		281,146	—	113,487	208,489	—	38,314	67,101	51,657	12,447
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF FLORIDA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	1,683,892	1,824,783		—	1,947,500	1,258,742	5,124,275	617,346	674,406	1,587,163	36,947	31,176
11.2	Medical professional liability — claims-made	21,467,584	23,971,227		12,595,677	17,291,418	11,628,368	33,545,489	6,439,992	5,355,903	10,796,384	2,674,987	397,458
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	23,151,476	25,796,010		12,595,677	19,238,918	12,887,110	38,669,763	7,057,338	6,030,308	12,383,547	2,711,934	428,634
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF GEORGIA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	340,188	340,188		—	—	428,949	1,779,328	95,893	215,773	551,119	13,183	16,976
11.2	Medical professional liability — claims-made	3,065,758	3,307,336		2,282,446	2,826,508	(128,866)	9,122,775	764,549	(427,116)	2,468,102	391,496	152,986
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	3,405,946	3,647,524		2,282,446	2,826,508	300,083	10,902,103	860,443	(211,343)	3,019,221	404,679	169,962
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF HAWAII DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	—	—	—		
11.2	Medical professional liability — claims-made	—	—		—	—	—	—	—	—	—		
12.	Earthquake												637
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	—	—		—	—	—	—	—	—	—		637
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF IDAHO DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	—	—	—		
11.2	Medical professional liability — claims-made	—	—		—	—	—	—	—	—	—		4,505
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	—	—		—	—	—	—	—	—	—		4,505
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	203,447	242,407		—	3,875,000	(5,167,462)	9,679,685	1,363,500	(566,405)	2,998,129	7,786	4,759
11.2	Medical professional liability — claims-made	3,969,304	4,067,898		2,634,246	4,728,750	(6,439,113)	28,335,929	2,035,213	(2,249,850)	7,619,723	542,839	92,849
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	4,172,751	4,310,305		2,634,246	8,603,750	(11,606,574)	38,015,614	3,398,713	(2,816,255)	10,617,852	550,625	97,608
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF INDIANA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	45,455	45,455		—	—	9,707	41,647	—	4,492	12,899	1,845	1,369
11.2	Medical professional liability — claims-made	145,889	159,106		94,011	—	70,637	151,731	36,867	11,827	129,834	15,803	4,392
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	191,344	204,561		94,011	—	80,344	193,377	36,867	16,320	142,733	17,648	5,761
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF IOWA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	17,672	163,967	39,109	13,491	50,786		
11.2	Medical professional liability — claims-made	35,957	38,258		16,821	—	(9,588)	318,504	30,355	33,449	102,508	3,815	6,922
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	35,957	38,258		16,821	—	8,085	482,471	69,464	46,940	153,295	3,815	6,922
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF KANSAS DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	3,023	3,023		—	—	2,770	2,770	—	858	858	151	221
11.2	Medical professional liability — claims-made	537,201	558,307		248,999	200,000	(65,289)	1,511,639	228,518	89,166	659,672	61,239	39,341
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	540,224	561,330		248,999	200,000	(62,520)	1,514,409	228,518	90,024	660,530	61,390	39,562
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF KENTUCKY DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	33,403	33,403		—	100,000	(771,317)	562,025	70,948	(132,257)	174,078	885	2,650
11.2	Medical professional liability — claims-made	884,047	1,056,868		575,913	435,000	(589,041)	5,606,573	204,940	252	1,804,437	96,883	70,144
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	917,450	1,090,271		575,913	535,000	(1,360,358)	6,168,597	275,888	(132,005)	1,978,515	97,768	72,794
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF LOUISIANA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	105,779	119,767		—	—	(45,399)	232,524	1,964	830	72,021	4,875	5,673
11.2	Medical professional liability — claims-made	560,463	571,908		308,984	84,245	98,357	2,344,312	220,611	203,894	754,501	60,065	30,060
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	666,242	691,675		308,984	84,245	52,958	2,576,837	222,576	204,724	826,521	64,940	35,733
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MAINE DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	—	—	—		
11.2	Medical professional liability — claims-made	—	—		—	—	—	—	—	—	—		
12.	Earthquake												930
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	—	—		—	—	—	—	—	—	—		930
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MARYLAND DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	38,172	38,172		—	22,759	2,394,367	2,821,125	78,155	607,311	773,799	1,909	1,011
11.2	Medical professional liability — claims-made	1,251,596	1,352,138		526,462	—	95,714	4,417,354	414,095	98,215	993,609	150,939	33,165
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,289,768	1,390,310		526,462	22,759	2,490,082	7,238,480	492,250	705,526	1,767,408	152,848	34,176
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MASSACHUSETTS DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability — claims-made	-	-		-	-	-	-	-	-	-		17,379
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	-	-		-	-	-	-	-	-	-		17,379
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	11,827	11,827		—	—	214,001	231,405	68,783	110,612	71,674	591	311
11.2	Medical professional liability — claims-made	558,379	537,121		385,232	3,176,959	(330,455)	318,290	312,575	(353,300)	102,439	63,197	14,667
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	570,206	548,948		385,232	3,176,959	(116,454)	549,695	381,358	(242,688)	174,113	63,788	14,978
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	1,650	1,650	—		
11.2	Medical professional liability — claims-made	(10,254)	57,251		16,525	—	4,651	16,082	(182)	1,530	5,176	1,997	5,346
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	(10,254)	57,251		16,525	—	4,651	16,082	1,468	3,180	5,176	1,997	5,346
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MISSISSIPPI DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	(918,563)	—	31,167	(210,617)	—		
11.2	Medical professional liability — claims-made	326,912	672,046		177,712	3,617,500	1,697,129	7,881,958	1,038,638	605,214	2,536,754	39,087	12,124
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	326,912	672,046		177,712	3,617,500	778,566	7,881,958	1,069,805	394,598	2,536,754	39,087	12,124
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MISSOURI DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	157,405	164,313		—	425,000	(928,205)	2,515,052	293,148	243,428	778,997	6,484	3,748
11.2	Medical professional liability — claims-made	3,772,395	4,655,173		2,418,734	875,000	(1,955,875)	18,212,075	1,123,063	608,326	5,861,431	414,728	89,829
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	3,929,800	4,819,486		2,418,734	1,300,000	(2,884,080)	20,727,127	1,416,210	851,753	6,640,428	421,212	93,577
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF MONTANA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability — claims-made	-	-		-	-	-	-	-	-	-		1,927
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	-	-		-	-	-	-	-	-	-		1,927
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF NEBRASKA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire.....												
2.1	Allied lines.....												
2.2	Multiple peril crop.....												
2.3	Federal flood.....												
2.4	Private crop.....												
2.5	Private flood.....												
3.	Farmowners multiple peril.....												
4.	Homeowners multiple peril.....												
5.1	Commercial multiple peril (non-liability portion).....												
5.2	Commercial multiple peril (liability portion).....												
6.	Mortgage guaranty.....												
8.	Ocean marine.....												
9.1	Inland marine.....												
9.2	Pet insurance plans.....												
10.	Financial guaranty.....												
11.1	Medical professional liability — occurrence.....	-	-		-	-	(55,613)	-	-	(14,638)	-		
11.2	Medical professional liability — claims-made.....	-	-		-	-	(6,280)	-	-	(1,903)	-	(11)	6,149
12.	Earthquake.....												
13.1	Comprehensive (hospital and medical) ind (b).....												
13.2	Comprehensive (hospital and medical) group (b).....												
14.	Credit A&H (group and individual).....												
15.1	Vision only (b).....												
15.2	Dental only (b).....												
15.3	Disability income (b).....												
15.4	Medicare supplement (b).....												
15.5	Medicaid Title XIX (b).....												
15.6	Medicare Title XVIII (b).....												
15.7	Long-term care (b).....												
15.8	Federal employees health benefits plan (b).....												
15.9	Other health (b).....												
16.	Workers' compensation.....												
17.1	Other liability—occurrence.....												
17.2	Other liability—claims-made.....												
17.3	Excess workers' compensation.....												
18.1	Products liability — occurrence.....												
18.2	Products liability — claims-made.....												
19.1	Private passenger auto no-fault (personal injury protection).....												
19.2	Other private passenger auto liability.....												
19.3	Commercial auto no-fault (personal injury protection).....												
19.4	Other commercial auto liability.....												
21.1	Private passenger auto physical damage.....												
21.2	Commercial auto physical damage.....												
22.	Aircraft (all perils).....												
23.	Fidelity.....												
24.	Surety.....												
26.	Burglary and theft.....												
27.	Boiler and machinery.....												
28.	Credit.....												
29.	International.....												
30.	Warranty.....												
31.	Reins nonproportional assumed property.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business.....												
35.	TOTAL (a).....	-	-		-	-	(61,893)	-	-	(16,541)	-	(11)	6,149
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page.....												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEVADA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	306,691	330,727		—	—	(46,126)	1,079,743	90,625	128,707	334,433	10,238	10,865
11.2	Medical professional liability — claims-made	8,174,740	8,317,940		4,768,302	1,890,000	(1,125,935)	13,218,119	2,203,195	1,934,871	4,650,713	852,151	289,600
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	8,481,431	8,648,667		4,768,302	1,890,000	(1,172,061)	14,297,862	2,293,819	2,063,578	4,985,146	862,389	300,465
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF NEW HAMPSHIRE DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	275,375	259,224		116,310	—	48,709	316,673	—	27,551	98,085	35,774	12,890
11.2	Medical professional liability — claims-made	16,195	13,902		14,735	—	553	6,707	—	294	2,159	1,618	758
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	291,570	273,126		131,045	—	49,262	323,380	—	27,845	100,243	37,392	13,648
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW JERSEY DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	604,228	631,676		352,878	1,920,000	811,100	8,683,374	430,045	542,065	2,689,537	63,005	16,380
11.2	Medical professional liability — claims-made	935,592	1,047,221		437,060	7,926,000	2,633,850	7,964,014	1,050,079	(403,473)	2,563,163	98,196	25,363
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,539,820	1,678,897		789,938	9,846,000	3,444,950	16,647,387	1,480,124	138,592	5,252,700	161,201	41,743
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW MEXICO DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	729,870	730,124	—	—	1,025,000	2,336,974	5,304,680	859,917	1,452,000	1,643,041	81,418	25,032
11.2	Medical professional liability — claims-made	—	—	—	—	—	(1,163,043)	787,731	104,303	(37,819)	253,526	97	
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	729,870	730,124	—	—	1,025,000	1,173,930	6,092,411	964,220	1,414,180	1,896,566	81,515	25,032
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire.....												
2.1	Allied lines.....												
2.2	Multiple peril crop.....												
2.3	Federal flood.....												
2.4	Private crop.....												
2.5	Private flood.....												
3.	Farmowners multiple peril.....												
4.	Homeowners multiple peril.....												
5.1	Commercial multiple peril (non-liability portion).....												
5.2	Commercial multiple peril (liability portion).....												
6.	Mortgage guaranty.....												
8.	Ocean marine.....												
9.1	Inland marine.....												
9.2	Pet insurance plans.....												
10.	Financial guaranty.....												
11.1	Medical professional liability – occurrence.....	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability – claims-made.....	-	-		-	-	-	-	-	-	-		
12.	Earthquake.....												
13.1	Comprehensive (hospital and medical) ind (b).....												
13.2	Comprehensive (hospital and medical) group (b).....												
14.	Credit A&H (group and individual).....												
15.1	Vision only (b).....												
15.2	Dental only (b).....												
15.3	Disability income (b).....												
15.4	Medicare supplement (b).....												
15.5	Medicaid Title XIX (b).....												
15.6	Medicare Title XVIII (b).....												
15.7	Long-term care (b).....												
15.8	Federal employees health benefits plan (b).....												
15.9	Other health (b).....												
16.	Workers' compensation.....												
17.1	Other liability—occurrence.....												
17.2	Other liability—claims-made.....												
17.3	Excess workers' compensation.....												
18.1	Products liability – occurrence.....												
18.2	Products liability – claims-made.....												
19.1	Private passenger auto no-fault (personal injury protection).....												
19.2	Other private passenger auto liability.....												
19.3	Commercial auto no-fault (personal injury protection).....												
19.4	Other commercial auto liability.....												
21.1	Private passenger auto physical damage.....												
21.2	Commercial auto physical damage.....												
22.	Aircraft (all perils).....												
23.	Fidelity.....												
24.	Surety.....												
26.	Burglary and theft.....												
27.	Boiler and machinery.....												
28.	Credit.....												
29.	International.....												
30.	Warranty.....												
31.	Reins nonproportional assumed property.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business.....												
35.	TOTAL (a).....	-	-		-	-	-	-	-	-	-		
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page.....												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	19,986	30,717		—	160,000	(131,042)	28,143	17,481	(171,508)	8,717	473	617
11.2	Medical professional liability — claims-made	402,370	407,275		251,162	—	(892,665)	180,701	40,927	(226,153)	58,157	46,063	12,431
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	422,356	437,992		251,162	160,000	(1,023,706)	208,845	58,408	(397,661)	66,874	46,536	13,048
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF NORTH DAKOTA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability — claims-made	-	-		-	-	-	-	-	-	-		1,166
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	-	-		-	-	-	-	-	-	-		1,166
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF OHIO DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	(168,967)	1,708,361	109,991	144,980	529,138		
11.2	Medical professional liability — claims-made	1,405,118	1,336,801		778,946	—	113,044	3,945,834	277,784	646,962	1,269,939	145,750	39,202
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,405,118	1,336,801		778,946	—	(55,923)	5,654,195	387,776	791,942	1,799,077	145,750	39,202
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF OKLAHOMA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	926,499	938,647		—	—	1,653,643	1,704,148	348	472,966	485,913	1,591	23,431
11.2	Medical professional liability — claims-made	1,022,211	1,235,541		623,423	750,000	598,014	5,892,355	258,655	519,041	1,896,414	151,374	25,851
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,948,710	2,174,188		623,423	750,000	2,251,657	7,596,503	259,003	992,007	2,382,326	152,965	49,282
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF OREGON DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	123,381	123,381		—	—	54,569	113,044	—	19,622	35,013	4,150	2,853
11.2	Medical professional liability — claims-made	1,055,947	1,422,123		719,460	275,000	(165,814)	883,704	144,770	424,398	680,967	113,125	24,413
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,179,328	1,545,504		719,460	275,000	(111,245)	996,748	144,770	444,020	715,981	117,275	27,266
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	4,012,380	4,074,743		563,929	7,560,000	6,096,667	36,427,954	2,318,201	3,627,458	11,282,981	217,268	96,519
11.2	Medical professional liability — claims-made	18,464,168	19,697,481		6,151,868	13,517,174	8,684,686	55,885,317	6,661,040	6,249,406	17,986,303	1,017,853	444,162
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	22,476,548	23,772,224		6,715,797	21,077,174	14,781,354	92,313,271	8,979,242	9,876,864	29,269,284	1,235,121	540,681
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF RHODE ISLAND DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,314	3,000		—	—	(372,535)	2,760,072	57,901	321,922	854,889		63
11.2 Medical professional liability — claims-made	595,389	672,137		168,952	—	(1,268,178)	2,859,138	149,014	(181,399)	920,194	14,404	16,162
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence												
17.2 Other liability—claims-made												
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	597,703	675,137		168,952	—	(1,640,714)	5,619,210	206,915	140,523	1,775,082	14,404	16,225
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF SOUTH CAROLINA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	32,531	32,531		—	—	144,581	296,119	16,056	29,989	91,718	777	(5,606)
11.2	Medical professional liability — claims-made	214,027	237,870		149,751	1,000,000	605,568	206,933	61,471	(62,963)	57,784	26,154	(36,885)
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	246,558	270,401		149,751	1,000,000	750,149	503,053	77,527	(32,974)	149,502	26,931	(42,491)
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF SOUTH DAKOTA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability — claims-made	-	-		-	-	-	-	-	-	-		1,868
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	-	-		-	-	-	-	-	-	-		1,868
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF TENNESSEE DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	(258,075)	—	1,038	(66,892)	—		
11.2	Medical professional liability — claims-made	104,814	100,404		64,164	—	(6,241)	52,564	—	(901)	16,917	12,068	8,685
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	104,814	100,404		64,164	—	(264,316)	52,564	1,038	(67,793)	16,917	12,068	8,685
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF TEXAS DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	819,973	889,306		5,805	15,000	(945,247)	3,076,792	129,386	19,746	952,988	30,493	19,032
11.2	Medical professional liability — claims-made	11,432,692	12,382,637		7,007,572	2,986,886	2,164,410	18,035,760	3,331,769	3,422,271	5,804,685	1,261,414	265,363
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	12,252,665	13,271,943		7,013,377	3,001,886	1,219,162	21,112,552	3,461,155	3,442,017	6,757,672	1,291,907	284,395
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF UTAH DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	5,780		—	—	9,932	12,971	684	(1,215)	5,218		
11.2	Medical professional liability — claims-made	353,846	371,665		280,276	—	(65,766)	665,639	25,342	17,953	214,231	38,382	9,868
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	353,846	377,445		280,276	—	(55,834)	678,610	26,026	16,738	219,449	38,382	9,868
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF VERMONT DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	-	-		-	-	-	-	-	-	-		
11.2	Medical professional liability — claims-made	-	-		-	-	-	-	-	-	-		1,941
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	-	-		-	-	-	-	-	-	-		1,941
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	236,147	248,684		—	—	122,255	233,093	378	43,400	72,197	(709)	5,719
11.2	Medical professional liability — claims-made	2,002,625	2,233,414		1,224,564	750,000	3,023,345	4,331,408	686,304	805,226	1,394,034	245,328	48,500
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	2,238,772	2,482,098		1,224,564	750,000	3,145,600	4,564,501	686,682	848,627	1,466,230	244,619	54,219
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF WASHINGTON DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	2,131	2,131		—	—	(191,535)	1,952	89	(50,236)	605	107	71
11.2	Medical professional liability — claims-made	290,972	283,106		180,033	—	(716,259)	470,570	241,172	33,004	151,450	29,623	9,706
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	293,103	285,237		180,033	—	(907,793)	472,523	241,261	(17,232)	152,054	29,730	9,777
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF WEST VIRGINIA DURING THE YEAR 2025
NAIC Group Code: 2698 NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	172,308	177,622		—	187,500	(581,730)	202,034	30,077	(163,002)	62,577	3,570	9,288
11.2	Medical professional liability — claims-made	1,775,451	2,008,186		1,432,845	1,137,500	1,116,945	3,007,353	519,211	369,628	767,896	149,356	95,705
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,947,759	2,185,808		1,432,845	1,325,000	535,215	3,209,387	549,287	206,626	830,473	152,926	104,993
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	447		—	—	(5,414)	410	—	(1,406)	127		
11.2	Medical professional liability — claims-made	50,257	46,281		31,089	—	6,211	36,130	33,087	44,650	20,628	5,300	8,473
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	50,257	46,728		31,089	—	797	36,540	33,087	43,244	20,755	5,300	8,473
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF WYOMING DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	—	—		—	—	—	—	—	—	—		
11.2	Medical professional liability — claims-made	—	—		—	—	—	—	—	—	—		4,126
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	—	—		—	—	—	—	—	—	—		4,126
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
GRAND TOTAL DURING THE YEAR 2025

NAIC Group Code: 2698

NAIC Company Code: 33200

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence	15,906,064	16,460,578		1,222,564	28,059,257	9,541,666	105,282,814	9,628,869	9,651,874	32,609,683	541,875	423,400
11.2	Medical professional liability — claims-made	160,617,433	168,369,006		82,457,749	100,833,314	50,069,871	351,282,893	52,629,508	43,864,507	113,057,970	15,035,845	4,337,566
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	176,523,497	184,829,584		83,680,313	128,892,571	59,611,536	456,565,707	62,258,377	53,516,382	145,667,653	15,577,720	4,760,966
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates, U.S. Non-Pool, Other														
20-5623491	12754	MEDICUS INS CO	TX		39	1,519	1,558		68					
23-2005656	35114	NORCAL SPECIALTY INS CO	TX	1,631	1,826	22,549	24,375		1,015	486				
20-3704679	12441	FD INS CO	AL		1	26	27		(89)					
36-3521189	44083	PREFERRED PHYSICIANS MEDICAL RRG A M	MO	36,511		63,399	63,399		16,630	27,446				
0399999 – Affiliates, U.S. Non-Pool, Other				38,142	1,866	87,493	89,359		17,624	27,932				
0499999 – Affiliates, U.S. Non-Pool, Total				38,142	1,866	87,493	89,359		17,624	27,932				
0899999 – Total Affiliates				38,142	1,866	87,493	89,359		17,624	27,932				
Total Other U.S. Unaffiliated Insurers														
56-2512233	10752	HEALTHCARE SAFETY & PROTECTION RRG I	SC			1,037	1,037							
74-2195939	42374	HOUSTON CAS CO	TX		7		7							
59-3774485	11968	PENNSYLVANIA PHYSICIANS RECIP INSUR	PA			91	91							
0999999 – Total Other U.S. Unaffiliated Insurers					7	1,128	1,135							
9999999 – Totals				38,142	1,873	88,621	90,494		17,624	27,932				

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) During Current Year

1	2	3	4	5	6
ID Number	NAIC Company Code	Name of Company	Date of Contract	Original Premium	Reinsurance Premium
0199999 – Total reinsurance ceded by portfolio					
0299999 – Total reinsurance assumed by portfolio					

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
Total Authorized, Other U.S. Unaffiliated Insurers																			
06-1481194	10829	MARKEL GLOBAL REINS CO	DE		16	206	24	280	23	954	133			1,620		12		1,608	
13-3031176	38636	PARTNER REINS CO OF THE US	NY		32	1,233	313	255	21	1,995	254			4,071		23		4,048	
13-1675535	25364	SWISS REINS AMER CORP	NY		32	1,233	313	280	23	1,780	228			3,857		23		3,834	
30-0703280	15529	RENAISSANCERE EUROPE AG US BRANCH	NY																
22-2005057	26921	EVEREST REINS CO	DE					90	6	13	9			118				118	
13-4924125	10227	MUNICH REINS AMER INC	DE		16	206	24			632	62			924		12		912	
13-5616275	19453	TRANSATLANTIC REINS CO	NY		1,027			214	17	4,155	545	277		5,208		46		5,162	
74-2195939	42374	HOUSTON CAS CO	TX		1,466			478	175	433	444	480		2,010		163		1,847	
75-1444207	30058	SCOR REINS CO	NY		10	123	15	140	11	333	41			663		7		656	
43-0727872	15105	SAFETY NATL CAS CORP	MO		22	189	15	169	14	1,243	157			1,787		16		1,771	
52-1952955	10357	RENAISSANCE REINS US INC	MD		16	415	110	210	17	728	91			1,571		12		1,559	
51-0434766	20370	AXIS REINS CO	NY		1,192			80	7	3,255	408	376		4,126		31		4,095	
13-2673100	22039	GENERAL REINS CORP	DE							194	32			226				226	
04-1543470	23043	LIBERTY MUT INS CO	MA		571			64	5	1,709	218	182		2,178		15		2,163	
06-1182357	22730	ALLIED WORLD INS CO	NH					40	3	565	80			688				688	
42-0644327	13021	UNITED FIRE & CAS CO	IA		488			48	4	1,600	200	151		2,003		13		1,990	
35-2293075	11551	ENDURANCE ASSUR CORP	DE		255					260	24	81		365		6		359	
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers					5,143	3,605	814	2,348	326	19,849	2,926	1,547		31,415		379		31,036	
Total Authorized, Other Non-U.S. Insurers																			
AA-1120098		Lloyd's Syndicate Number 3624	GBR					140	11	64	19			234				234	
AA-1120337		Aspen Ins UK Ltd	GBR		32	829	221	280	23	1,484	177			3,014		23		2,991	
AA-1126033		Lloyd's Syndicate Number 33	GBR		8	318	81	70	6	256	28			759		6		753	
AA-1126435		Lloyd's Syndicate Number 435	GBR					1	2					3				3	
AA-1126457		Lloyd's Syndicate Number 457	GBR					3	13					16				16	
AA-1126566		Lloyd's Syndicate No 566 (Inc to 2999)	GBR		394					532	57	125		714		10		704	
AA-1127084		Lloyd's Syndicate Number 1084	GBR		113			18	1	143	14	92		268		(25)		293	
AA-1127414		Lloyd's Syndicate Number 1414	GBR			81	19	1	7					108				108	
AA-1120124		Lloyd's Syndicate Number 1945	GBR		291			20	2	849	107	63		1,041		22		1,019	
AA-1120084		Lloyd's Syndicate Number 1955	GBR		182	81	19	16	1	530	66	49		762		9		753	
AA-1128001		Lloyd's Syndicate Number 2001	GBR		199	202	46	21	24	548	68	63		972		5		967	
AA-1128003		Lloyd's Syndicate Number 2003	GBR			182	42							224				224	
AA-1120158		Lloyd's Syndicate Number 2014	GBR		8	248	64			224	18			554		6		548	
AA-1128987		Lloyd's Syndicate Number 2987	GBR			455	104							559				559	
AA-1120075		Lloyd's Syndicate Number 4020	GBR		60							21		21		1		20	
AA-1126004		Lloyd's Syndicate Number 4444	GBR		207					492	59	70		621		3		618	
AA-1120105		Lloyd's Syndicate Number 1110	GBR			111	24							135				135	
1299999 – Total Authorized, Other Non-U.S. Insurers					1,494	2,507	620	570	90	5,122	613	483		10,005		60		9,945	
1499999 – Total Authorized Excluding Protected Cells					6,637	6,112	1,434	2,918	416	24,971	3,539	2,030		41,420		439		40,981	
Total Unauthorized, Other Non-U.S. Insurers																			
AA-1460019		Amlin Bermuda (Amlin AG)	CHE			51	12							63				63	
AA-1780044		Hannover Re (Ireland) Ltd	IRL		70													(5,423)	
AA-3190972		Torus Ins (Bermuda) Ltd	BMU		15													(1,162)	
AA-1460023		RenaissanceRe Europe AG	CHE		15													(1,162)	
AA-3194101		Everest Reins Bermuda Ltd	BMU																
AA-5320039		Peak Reins Co Ltd	HKG		1,030	205	24	80	7	3,479	428	340		4,563		30		4,533	
AA-3191315		XL Re - Bermuda Ltd	BMU			162	37							199				199	
2699999 – Total Unauthorized, Other Non-U.S. Insurers					1,130	418	73	80	7	3,479	428	340		4,825		30		4,795	(7,747)

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
2899999 – Total Unauthorized Excluding Protected Cells					1,130	418	73	80	7	3,479	428	340		4,825		30		4,795	(7,747)
Total Certified, Other Non-U.S. Insurers																			
CR-1340125		Hannover Rueck SE	DEU		2,959	1,072	102	1,058	89	14,091	1,764	898		19,074		156		18,918	
CR-1120191		Convex Ins UK Ltd	GBR		149			16	1	532	68	47		664		3		661	
CR-3191400		Convex Re Ltd	BMU		149			16	1	532	68	47		664		4		660	
CR-1780072		XL RE Europe PLC	IRL		596					1,354	162	188		1,704		16		1,688	
4099999 – Total Certified, Other Non-U.S. Insurers					3,853	1,072	102	1,090	91	16,509	2,062	1,180		22,106		179		21,927	
4299999 – Total Certified Excluding Protected Cells					3,853	1,072	102	1,090	91	16,509	2,062	1,180		22,106		179		21,927	
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells					11,620	7,602	1,609	4,088	514	44,959	6,029	3,550		68,351		648		67,703	(7,747)
9999999 – Totals					11,620	7,602	1,609	4,088	514	44,959	6,029	3,550		68,351		648		67,703	(7,747)

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Total Authorized, Other U.S. Unaffiliated Insurers																	
06-1481194	MARKEL GLOBAL REINS CO					12	1,608	–	1,620	1,944	12	1,932		1,932	3		54
13-3031176	PARTNER REINS CO OF THE US					23	4,048	810	3,261	3,914	23	3,891		3,891	2		82
13-1675535	SWISS REINS AMER CORP					23	3,834	767	3,090	3,708	23	3,685		3,685	2		77
30-0703280	RENAISSANCERE EUROPE AG US BRANCH							–	–	–		–		–	2		–
22-2005057	EVEREST REINS CO						118	–	118	142		142		142	2		3
13-4924125	MUNICH REINS AMER INC					12	912	–	924	1,109	12	1,097		1,097	2		23
13-5616275	TRANSATLANTIC REINS CO					46	5,162	–	5,208	6,250	46	6,204		6,204	1		99
74-2195939	HOUSTON CAS CO					163	1,847	–	2,010	2,412	163	2,249		2,249	1		36
75-1444207	SCOR REINS CO					7	656	–	663	796	7	789		789	3		22
43-0727872	SAFETY NATL CAS CORP					16	1,771	–	1,787	2,144	16	2,128		2,128	1		34
52-1952955	RENAISSANCE REINS US INC					12	1,559	312	1,259	1,511	12	1,499		1,499	2		31
51-0434766	AXIS REINS CO					31	4,095	–	4,126	4,951	31	4,920		4,920	3		138
13-2673100	GENERAL REINS CORP						226	–	226	271		271		271	1		4
04-1543470	LIBERTY MUT INS CO					15	2,163	–	2,178	2,614	15	2,599		2,599	3		73
06-1182357	ALLIED WORLD INS CO						688	–	688	826		826		826	2		17
42-0644327	UNITED FIRE & CAS CO					13	1,990	–	2,003	2,404	13	2,391		2,391	4		79
35-2293075	ENDURANCE ASSUR CORP					6	359	–	365	438	6	432		432	2		9
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers				XXX		379	31,036	1,888	29,527	35,432	379	35,053		35,053	XXX		782
Total Authorized, Other Non-U.S. Insurers																	
AA-1120098	Lloyd's Syndicate Number 3624						234	–	234	281		281		281	3		8
AA-1120337	Aspen Ins UK Ltd					23	2,991	598	2,416	2,899	23	2,876		2,876	4		95
AA-1126033	Lloyd's Syndicate Number 33	6				6	753	151	608	730	6	724		724	3		20
AA-1126435	Lloyd's Syndicate Number 435						3	–	3	4		4		4	3		–
AA-1126457	Lloyd's Syndicate Number 457						16	–	16	19		19		19	2		–
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)					10	704	–	714	857	10	847		847	2		18
AA-1127084	Lloyd's Syndicate Number 1084					(25)	293	–	268	322	(25)	347		347	3		10
AA-1127414	Lloyd's Syndicate Number 1414						108	22	86	104		104		104	3		3
AA-1120124	Lloyd's Syndicate Number 1945					22	1,019	–	1,041	1,249	22	1,227		1,227	3		34
AA-1120084	Lloyd's Syndicate Number 1955					9	753	151	611	734	9	725		725	3		20
AA-1128001	Lloyd's Syndicate Number 2001					5	967	193	779	934	5	929		929	3		26
AA-1128003	Lloyd's Syndicate Number 2003						224	45	179	215		215		215	3		6
AA-1120158	Lloyd's Syndicate Number 2014					6	548	110	444	533	6	527		527	3		15
AA-1128987	Lloyd's Syndicate Number 2987						559	112	447	537		537		537	2		11
AA-1120075	Lloyd's Syndicate Number 4020					1	20	–	21	25	1	24		24	3		1
AA-1126004	Lloyd's Syndicate Number 4444					3	618	–	621	745	3	742		742	3		21
AA-1120105	Lloyd's Syndicate Number 1110						135	27	108	130		130		130	2		3
1299999 – Total Authorized, Other Non-U.S. Insurers				XXX		60	9,945	1,408	8,597	10,317	60	10,257		10,257	XXX		291
1499999 – Total Authorized Excluding Protected Cells				XXX		439	40,981	3,296	38,124	45,749	439	45,310		45,310	XXX		1,073
Total Unauthorized, Other Non-U.S. Insurers																	
AA-1460019	Amlin Bermuda (Amlin AG)						63	63	–	–		–		–	2		–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1780044	Hannover Re (Ireland) Ltd		5,423	0002				–	–	–	(5,423)	5,423	5,423	–	2	114	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3190972	Torus Ins (Bermuda) Ltd		1,162	0004				–	–	–	(1,162)	1,162	1,162	–	4	35	–
AA-1460023	RenaissanceRe Europe AG		1,162	0003				–	–	–	(1,162)	1,162	1,162	–	2	24	–
AA-3194101	Everest Reins Bermuda Ltd		697	0005				–	–	–		–	–	–	2	–	–
AA-5320039	Peak Reins Co Ltd		6,473	0001		4,563	–	–	4,563	5,476	30	5,446	5,446	–	4	163	–
AA-3191315	XL Re - Bermuda Ltd						199	199	–	–		–	–	–	2		–
2699999 – Total Unauthorized, Other Non-U.S. Insurers			14,917	XXX		4,563	262	262	4,563	5,476	(7,717)	13,193	13,193	–	XXX	337	–
2899999 – Total Unauthorized Excluding Protected Cells			14,917	XXX		4,563	262	262	4,563	5,476	(7,717)	13,193	13,193	–	XXX	337	–
Total Certified, Other Non-U.S. Insurers																	
CR-1340125	Hannover Rueck SE	1,892				2,048	17,026	–	19,074	22,889	156	22,733	1,892	20,841	2	40	438
CR-1120191	Convex Ins UK Ltd		306	0003		309	355	–	664	797	3	794	306	488	3	9	14
CR-3191400	Convex Re Ltd		306	0003		310	354	–	664	797	4	793	306	487	3	9	14
CR-1780072	XL RE Europe PLC		786	0006		802	902	–	1,704	2,045	16	2,029	786	1,243	2	17	26
4099999 – Total Certified, Other Non-U.S. Insurers		1,892	1,398	XXX		3,469	18,637	–	22,106	26,527	179	26,348	3,290	23,058	XXX	73	491
4299999 – Total Certified Excluding Protected Cells		1,892	1,398	XXX		3,469	18,637	–	22,106	26,527	179	26,348	3,290	23,058	XXX	73	491
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells																	
		1,892	16,315	XXX		8,471	59,880	3,558	64,793	77,752	(7,099)	84,851	16,483	68,368	XXX	410	1,564
9999999 – Totals		1,892	16,315	XXX		8,471	59,880	3,558	64,793	77,752	(7,099)	84,851	16,483	68,368	XXX	410	1,564

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Total Authorized, Other U.S. Unaffiliated Insurers																		
06-1481194	MARKEL GLOBAL REINS CO	230						230			230	–	81		–		YES	–
13-3031176	PARTNER REINS CO OF THE US	459			128	959	1,087	1,546			1,546	1,087		70.310	70.310	62.031	NO	
13-1675535	SWISS REINS AMER CORP	459			128	959	1,087	1,546			1,546	1,087		70.310	70.310	62.031	NO	
30-0703280	RENAISSANCERE EUROPE AG US BRANCH											–				–	YES	–
22-2005057	EVEREST REINS CO											–				–	YES	–
13-4924125	MUNICH REINS AMER INC	230						230			230	–	64		–		YES	–
13-5616275	TRANSATLANTIC REINS CO											–				–	YES	–
74-2195939	HOUSTON CAS CO											–				–	YES	–
75-1444207	SCOR REINS CO	138						138			138	–	39		–		YES	–
43-0727872	SAFETY NATL CAS CORP	204						204			204	–	45		–		YES	–
52-1952955	RENAISSANCE REINS US INC	62				463	463	525			525	463		88.190	88.190	88.190	NO	
51-0434766	AXIS REINS CO											–				–	YES	–
13-2673100	GENERAL REINS CORP											–				–	YES	–
04-1543470	LIBERTY MUT INS CO											–				–	YES	–
06-1182357	ALLIED WORLD INS CO											–				–	YES	–
42-0644327	UNITED FIRE & CAS CO											–				–	YES	–
35-2293075	ENDURANCE ASSUR CORP											–				–	YES	–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		1,782			256	2,381	2,637	4,419			4,419	2,637	229	59.674	56.734	53.881	XXX	–
Total Authorized, Other Non-U.S. Insurers																		
AA-1120098	Lloyd's Syndicate Number 3624											–				–	YES	–
AA-1120337	Aspen Ins UK Ltd	124				926	926	1,050			1,050	926		88.190	88.190	88.190	NO	
AA-1126033	Lloyd's Syndicate Number 33	123			35	241	276	399			399	276		69.173	69.173	60.401	NO	
AA-1126435	Lloyd's Syndicate Number 435											–				–	YES	–
AA-1126457	Lloyd's Syndicate Number 457											–				–	YES	–
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)											–				–	YES	–
AA-1127084	Lloyd's Syndicate Number 1084											–				–	YES	–
AA-1127414	Lloyd's Syndicate Number 1414	67			26	7	33	100			100	33		33.000	33.000	7.000	NO	
AA-1120124	Lloyd's Syndicate Number 1945											–				–	YES	–
AA-1120084	Lloyd's Syndicate Number 1955	67			26	7	33	100			100	33		33.000	33.000	7.000	NO	
AA-1128001	Lloyd's Syndicate Number 2001	167			64	17	81	248			248	81		32.661	32.661	6.855	NO	
AA-1128003	Lloyd's Syndicate Number 2003	151			58	15	73	224			224	73		32.589	32.589	6.696	NO	
AA-1120158	Lloyd's Syndicate Number 2014	64			13	235	248	312			312	248		79.487	79.487	75.321	NO	
AA-1128987	Lloyd's Syndicate Number 2987	377			144	38	182	559			559	182		32.558	32.558	6.798	NO	
AA-1120075	Lloyd's Syndicate Number 4020											–				–	YES	–
AA-1126004	Lloyd's Syndicate Number 4444											–				–	YES	–
AA-1120105	Lloyd's Syndicate Number 1110	91			35	9	44	135			135	44		32.593	32.593	6.667	NO	
1299999 – Total Authorized, Other Non-U.S. Insurers		1,231			401	1,495	1,896	3,127			3,127	1,896		60.633	60.633	47.809	XXX	–
1499999 – Total Authorized Excluding Protected Cells		3,013			657	3,876	4,533	7,546			7,546	4,533	229	60.072	58.302	51.365	XXX	–
Total Unauthorized, Other Non-U.S. Insurers																		
AA-1460019	Amlin Bermuda (Amlin AG)	43			16	4	20	63			63	20		31.746	31.746	6.349	NO	
AA-1780044	Hannover Re (Ireland) Ltd											–				–	YES	–
AA-3190972	Torus Ins (Bermuda) Ltd											–				–	YES	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1460023	RenaissanceRe Europe AG											–				–	YES	–
AA-3194101	Everest Reins Bermuda Ltd											–				–	YES	–
AA-5320039	Peak Reins Co Ltd	229						229			229	–	64		–		YES	–
AA-3191315	XL Re - Bermuda Ltd	134			52	13	65	199			199	65		32.663	32.663	6.533	NO	
2699999 – Total Unauthorized, Other Non-U.S. Insurers		406			68	17	85	491			491	85	64	17.312	15.315	3.462	XXX	–
2899999 – Total Unauthorized Excluding Protected Cells		406			68	17	85	491			491	85	64	17.312	15.315	3.462	XXX	–
Total Certified, Other Non-U.S. Insurers																		
CR-1340125	Hannover Rueck SE	1,174						1,174			1,174	–	283		–		YES	–
CR-1120191	Convex Ins UK Ltd											–				–	YES	–
CR-3191400	Convex Re Ltd											–				–	YES	–
CR-1780072	XL RE Europe PLC											–				–	YES	–
4099999 – Total Certified, Other Non-U.S. Insurers		1,174						1,174			1,174	–	283		–		XXX	–
4299999 – Total Certified Excluding Protected Cells		1,174						1,174			1,174	–	283		–		XXX	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		4,593			725	3,893	4,618	9,211			9,211	4,618	576	50.136	47.185	42.265	XXX	–
9999999 – Totals		4,593			725	3,893	4,618	9,211			9,211	4,618	576	50.136	47.185	42.265	XXX	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65						
														66	67	68			
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)		
Total Authorized, Other U.S. Unaffiliated Insurers																			
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
30-0703280	RENAISSANCERE EUROPE AG US BRANCH	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	SAFETY NATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	ENDURANCE ASSUR CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Total Authorized, Other Non-U.S. Insurers																			
AA-1120098	Lloyd's Syndicate Number 3624	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126457	Lloyd's Syndicate Number 457	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120124	Lloyd's Syndicate Number 1945	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120158	Lloyd's Syndicate Number 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120105	Lloyd's Syndicate Number 1110	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999 – Total Authorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 – Total Authorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Total Unauthorized, Other Non-U.S. Insurers																			
AA-1460019	Amlin Bermuda (Amlin AG)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
ID Number From Col. 1	Name of Reinsurer From Col. 3																
AA-1780044	Hannover Re (Ireland) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190972	Torus Ins (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191315	XL Re - Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 – Total Unauthorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999 – Total Unauthorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Certified, Other Non-U.S. Insurers																	
CR-1340125	Hannover Rueck SE	2	12/31/2014	10.000		18,918	1,892	10.001	100.000		18,918	–	–	–	–	–	–
CR-1120191	Convex Ins UK Ltd	3	06/25/2025	20.000		661	132	46.293	100.000		661	–	–	–	–	–	–
CR-3191400	Convex Re Ltd	3	06/25/2025	20.000		660	132	46.364	100.000		660	–	–	–	–	–	–
CR-1780072	XL RE Europe PLC	2	01/01/2023	10.000		1,688	169	46.564	100.000		1,688	–	–	–	–	–	–
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX		21,927	2,325	XXX	XXX		21,927	–	–	–	–	–	–
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX		21,927	2,325	XXX	XXX		21,927	–	–	–	–	–	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		XXX	XXX	XXX		21,927	2,325	XXX	XXX		21,927	–	–	–	–	–	–
9999999 – Totals		XXX	XXX	XXX		21,927	2,325	XXX	XXX		21,927	–	–	–	–	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)								
Total Authorized, Other U.S. Unaffiliated Insurers										
06-1481194	MARKEL GLOBAL REINS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
13-3031176	PARTNER REINS CO OF THE US	217	XXX	XXX	—	810	810	XXX	XXX	810
13-1675535	SWISS REINS AMER CORP	217	XXX	XXX	—	767	767	XXX	XXX	767
30-0703280	RENAISSANCERE EUROPE AG US BRANCH	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	EVEREST REINS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	MUNICH REINS AMER INC	—	XXX	XXX	—	—	—	XXX	XXX	—
13-5616275	TRANSATLANTIC REINS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
74-2195939	HOUSTON CAS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
75-1444207	SCOR REINS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
43-0727872	SAFETY NATL CAS CORP	—	XXX	XXX	—	—	—	XXX	XXX	—
52-1952955	RENAISSANCE REINS US INC	93	XXX	XXX	—	312	312	XXX	XXX	312
51-0434766	AXIS REINS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
13-2673100	GENERAL REINS CORP	—	XXX	XXX	—	—	—	XXX	XXX	—
04-1543470	LIBERTY MUT INS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
06-1182357	ALLIED WORLD INS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
42-0644327	UNITED FIRE & CAS CO	—	XXX	XXX	—	—	—	XXX	XXX	—
35-2293075	ENDURANCE ASSUR CORP	—	XXX	XXX	—	—	—	XXX	XXX	—
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		527	XXX	XXX	—	1,888	1,888	XXX	XXX	1,888
Total Authorized, Other Non-U.S. Insurers										
AA-1120098	Lloyd's Syndicate Number 3624	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1120337	Aspen Ins UK Ltd	185	XXX	XXX	—	598	598	XXX	XXX	598
AA-1126033	Lloyd's Syndicate Number 33	55	XXX	XXX	—	151	151	XXX	XXX	151
AA-1126435	Lloyd's Syndicate Number 435	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1126457	Lloyd's Syndicate Number 457	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1127084	Lloyd's Syndicate Number 1084	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1127414	Lloyd's Syndicate Number 1414	7	XXX	XXX	—	22	22	XXX	XXX	22
AA-1120124	Lloyd's Syndicate Number 1945	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1120084	Lloyd's Syndicate Number 1955	7	XXX	XXX	—	151	151	XXX	XXX	151
AA-1128001	Lloyd's Syndicate Number 2001	16	XXX	XXX	—	193	193	XXX	XXX	193
AA-1128003	Lloyd's Syndicate Number 2003	15	XXX	XXX	—	45	45	XXX	XXX	45
AA-1120158	Lloyd's Syndicate Number 2014	50	XXX	XXX	—	110	110	XXX	XXX	110
AA-1128987	Lloyd's Syndicate Number 2987	36	XXX	XXX	—	112	112	XXX	XXX	112
AA-1120075	Lloyd's Syndicate Number 4020	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1126004	Lloyd's Syndicate Number 4444	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1120105	Lloyd's Syndicate Number 1110	9	XXX	XXX	—	27	27	XXX	XXX	27
1299999 – Total Authorized, Other Non-U.S. Insurers		379	XXX	XXX	—	1,408	1,408	XXX	XXX	1,408
1499999 – Total Authorized Excluding Protected Cells		907	XXX	XXX	—	3,296	3,296	XXX	XXX	3,296
Total Unauthorized, Other Non-U.S. Insurers										
AA-1460019	Amlin Bermuda (Amlin AG)	4	63	4	XXX	XXX	XXX	63	XXX	63

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Complete if Col. 52 = "Yes"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1780044	Hannover Re (Ireland) Ltd	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3190972	Torus Ins (Bermuda) Ltd	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-1460023	RenaissanceRe Europe AG	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3194101	Everest Reins Bermuda Ltd	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-5320039	Peak Reins Co Ltd	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3191315	XL Re - Bermuda Ltd	13	199	13	XXX	XXX	XXX	199	XXX	199
2699999 – Total Unauthorized, Other Non-U.S. Insurers		17	262	17	XXX	XXX	XXX	262	XXX	262
2899999 – Total Unauthorized Excluding Protected Cells		17	262	17	XXX	XXX	XXX	262	XXX	262
Total Certified, Other Non-U.S. Insurers										
CR-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
CR-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
CR-3191400	Convex Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
CR-1780072	XL RE Europe PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	—
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		924	262	17	—	3,296	3,296	262	—	3,558
9999999 – Totals		924	262	17	—	3,296	3,296	262	—	3,558

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1	2	3	4	5
Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	3	026001591	Standard Chartered Bank	6,473
0002	1	026013453	Landesbank Baden-Wurttemberg	5,423
0003	3	021000089	Citibank	1,774
0004	1	026002574	Barclays Bank	1,162
0005	1	026005092	Wells Fargo	697
0006	2	026009632	MUFG Bank, LTD	131
0006	2	021000322	Bank of America N.A.	131
0006	2	021000021	JP Morgan Chase N.A.	131
0006	2	021000089	Citibank, N.A. NY, NY	131
0006	2	121000248	Wells Fargo Bank, N.A.	131
0006	2	026014630	Morgan Stanley Bank, N.A.	131
9999999 – Totals				16,315

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedent's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	NONE		
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	Hannover Ruck SE.....	19,074	2,959	NO
7.	Transatlantic Reins Co.....	5,207	1,027	NO
8.	Peak Reins Co Ltd.....	4,453	1,030	NO
9.	Axis Reins Co.....	4,125	1,192	NO
10.....	Partner Reinsurance Co of the US.....	4,072	32	NO

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,293,198,778		1,293,198,778
2. Premiums and considerations (Line 15)	60,291,980		60,291,980
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	9,211,507	(9,211,507)	–
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	42,375,434		42,375,434
6. Net amount recoverable from reinsurers		75,450,834	75,450,834
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	1,405,077,699	66,239,327	1,471,317,026
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	703,827,307	55,590,506	759,417,813
10. Taxes, expenses, and other obligations (Lines 4 through 8)	18,755,181		18,755,181
11. Unearned premiums (Line 9)	109,327,617	3,550,608	112,878,225
12. Advance premiums (Line 10)	8,021,855		8,021,855
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	649,179	(649,179)	–
15. Funds held by company under reinsurance treaties (Line 13)	(7,747,392)	7,747,392	–
16. Amounts withheld or retained by company for account of others (Line 14)	120,381		120,381
17. Provision for reinsurance (Line 16)	3,558,000		3,558,000
18. Other liabilities	3,024,872		3,024,872
19. Total liabilities excluding protected cell business (Line 26)	839,537,000	66,239,327	905,776,327
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	565,540,699	XXX	565,540,699
22. Totals (Line 38)	1,405,077,699	66,239,327	1,471,317,026

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? NO
If yes, give full explanation:

(30) Schedule H - Part 1

NONE

(30) Write-Ins for Line 11 - Deductions

NONE

(31) Schedule H - Part 2 - Reserves and Liabilities

NONE

(31) Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

(31) Schedule H - Part 4 - Reinsurance

NONE

(32) Schedule H - Part 5

NONE

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,907	—	669	—	70	—		3,646	XXX
2. 2016	319,721	9,320	310,401	221,416	24,146	109,690	10,479	15,833	—		312,314	XXX
3. 2017	328,985	11,108	317,877	174,852	961	94,283	239	19,810	—		287,745	XXX
4. 2018	341,319	14,974	326,345	173,648	259	100,240	190	22,998	—		296,437	XXX
5. 2019	357,154	15,062	342,092	199,054	5,347	114,866	668	26,698	—		334,603	XXX
6. 2020	371,898	17,243	354,655	160,187	2,555	104,018	798	27,850	—		288,702	XXX
7. 2021	340,720	13,850	326,870	107,647	10,133	74,171	3,636	19,193	—		187,242	XXX
8. 2022	300,514	11,475	289,039	78,044	1,191	52,357	391	12,397	—		141,216	XXX
9. 2023	261,842	22,156	239,686	49,681	2,237	37,858	195	10,236	—		95,343	XXX
10. 2024	247,080	12,548	234,532	20,324	191	21,467	102	3,726	—		45,224	XXX
11. 2025	224,756	11,923	212,833	2,110	97	6,283	—	1,428	—		9,724	XXX
12. Totals	XXX	XXX	XXX	1,189,870	47,117	715,902	16,698	160,239	—		2,002,196	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	3,840	—	(291)	—	662	—	560	—	188	—		4,959	29
2. 2016	8,660	—	(222)	—	2,827	—	(865)	—	365	—		10,765	27
3. 2017	13,665	1,800	(811)	250	1,480	122	797	186	624	—		13,396	40
4. 2018	24,796	1,000	(1,086)	1,035	2,924	105	1,510	200	1,615	—		27,418	97
5. 2019	28,400	—	(1,802)	1,470	3,496	—	2,201	220	2,171	—		32,776	109
6. 2020	48,358	—	(2,210)	3,665	6,784	21	4,034	529	3,873	—		56,626	182
7. 2021	72,412	510	(3,093)	12,678	7,279	80	5,885	1,361	3,147	—		71,002	224
8. 2022	65,382	305	(4,377)	4,724	9,149	99	7,762	656	2,929	—		75,060	267
9. 2023	87,740	272	(3,650)	7,154	12,873	21	14,818	1,093	4,279	—		107,520	453
10. 2024	94,031	23	6,302	6,777	17,032	20	24,424	1,000	7,469	—		141,437	595
11. 2025	33,966	178	73,726	7,207	15,575	48	35,400	783	10,541	—		160,993	740
12. Totals	481,251	4,088	62,486	44,959	80,083	515	96,525	6,029	37,200	—		701,954	2,763

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,549	1,410
2. 2016	357,704	34,625	323,079	111.880	371.513	104.084				8,438	2,327
3. 2017	304,699	3,558	301,141	92.618	32.027	94.735				10,804	2,592
4. 2018	326,644	2,789	323,855	95.701	18.625	99.237				21,675	5,743
5. 2019	375,084	7,705	367,379	105.020	51.158	107.392				25,128	7,648
6. 2020	352,895	7,567	345,328	94.890	43.887	97.370				42,484	14,143
7. 2021	286,642	28,397	258,244	84.128	205.034	79.005				56,131	14,871
8. 2022	223,642	7,366	216,276	74.420	64.189	74.826				55,975	19,085
9. 2023	213,835	10,972	202,863	81.666	49.521	84.637				76,665	30,856
10. 2024	194,775	8,114	186,661	78.831	64.662	79.589				93,532	47,905
11. 2025	179,030	8,313	170,717	79.655	69.720	80.212				100,308	60,685
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	494,689	207,265

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	374,601	408,583	396,405	417,032	428,920	432,072	433,404	428,998	423,459	421,486	(1,973)	(7,512)
2. 2016	238,867	234,712	246,154	293,227	304,713	310,513	308,108	313,131	310,129	306,881	(3,248)	(6,250)
3. 2017	XXX	245,219	228,902	265,933	266,769	275,137	270,315	270,899	279,071	280,708	1,637	9,809
4. 2018	XXX	XXX	244,776	286,281	277,330	289,504	290,850	297,174	299,926	299,243	(683)	2,069
5. 2019	XXX	XXX	XXX	321,844	314,871	326,107	339,854	345,389	350,674	338,509	(12,165)	(6,880)
6. 2020	XXX	XXX	XXX	XXX	340,839	339,951	330,765	346,225	323,010	313,605	(9,405)	(32,620)
7. 2021	XXX	XXX	XXX	XXX	XXX	281,509	271,746	259,615	237,562	235,904	(1,658)	(23,711)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	222,566	214,592	208,607	200,951	(7,656)	(13,641)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182,517	189,808	188,349	(1,459)	5,832
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,893	175,467	574	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,748	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(36,037)	(72,905)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	177,059	287,525	349,626	380,501	390,822	403,551	411,133	413,139	416,715	XXX	XXX
2. 2016	18,642	88,414	179,342	231,803	259,621	274,233	287,958	297,854	294,339	296,481	XXX	XXX
3. 2017	XXX	16,210	86,817	160,265	188,103	212,531	238,467	251,120	264,772	267,935	XXX	XXX
4. 2018	XXX	XXX	20,565	84,461	144,262	178,249	210,388	243,473	262,623	273,439	XXX	XXX
5. 2019	XXX	XXX	XXX	20,106	78,790	134,551	198,176	257,952	293,368	307,905	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	18,507	62,927	129,778	185,918	231,366	260,852	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	12,038	48,666	98,722	143,302	168,049	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10,039	49,457	97,963	128,819	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,926	40,161	85,107	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,678	41,498	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,296	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		79,149	(14,836)	(32,575)	(3,862)	5,988	1,753	(17)	1,656	461	269
2. 2016		146,612	(1,158)	(39,490)	(6,430)	(1,244)	(3,095)	(2,166)	(3,349)	(1,758)	(1,087)
3. 2017		XXX	158,511	(12,323)	(7,026)	(4,886)	(10,302)	(11,452)	(10,763)	(1,082)	(450)
4. 2018		XXX	XXX	134,209	16,425	(1,419)	(11,739)	(27,561)	(19,914)	(5,388)	(811)
5. 2019		XXX	XXX	XXX	210,265	90,355	3,818	(24,096)	(11,704)	(1,139)	(1,292)
6. 2020		XXX	XXX	XXX	XXX	275,715	122,401	16,087	(4,041)	(4,741)	(2,369)
7. 2021		XXX	XXX	XXX	XXX	XXX	209,531	61,991	(3,816)	(15,025)	(11,247)
8. 2022		XXX	XXX	XXX	XXX	XXX	XXX	147,303	30,330	3,970	(1,995)
9. 2023		XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,110	31,001	2,921
10. 2024		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,489	22,949
11. 2025		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,136

(35) Schedule P - Part 1A - Columns 1 to 12 (\$000's Omitted)
NONE

(35) Schedule P - Part 1A - Columns 13 to 25 (\$000's Omitted)
NONE

(35) Schedule P - Part 1A - Columns 26 to 36 (\$000's Omitted)
NONE

(36) Schedule P - Part 1B - Columns 1 to 12 (\$000's Omitted)
NONE

(36) Schedule P - Part 1B - Columns 13 to 25 (\$000's Omitted)
NONE

(36) Schedule P - Part 1B - Columns 26 to 36 (\$000's Omitted)
NONE

(37) Schedule P - Part 1C - Columns 1 to 12 (\$000's Omitted)
NONE

(37) Schedule P - Part 1C - Columns 13 to 25 (\$000's Omitted)
NONE

(37) Schedule P - Part 1C - Columns 26 to 36 (\$000's Omitted)
NONE

(38) Schedule P - Part 1D - Columns 1 to 12 (\$000's Omitted)
NONE

(38) Schedule P - Part 1D - Columns 13 to 25 (\$000's Omitted)
NONE

(38) Schedule P - Part 1D - Columns 26 to 36 (\$000's Omitted)
NONE

(39) Schedule P - Part 1E - Columns 1 to 12 (\$000's Omitted)
NONE

(39) Schedule P - Part 1E - Columns 13 to 25 (\$000's Omitted)
NONE

(39) Schedule P - Part 1E - Columns 26 to 36 (\$000's Omitted)
NONE

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	300	—	308	—	28	—		636	XXX
2. 2016	38,834	841	37,993	25,620	—	11,574	—	1,403	—		38,597	236
3. 2017	35,666	819	34,847	20,447	—	7,869	—	1,632	—		29,948	277
4. 2018	36,790	1,094	35,696	22,428	—	8,759	—	1,696	—		32,883	286
5. 2019	34,133	1,189	32,944	24,119	—	13,947	—	2,083	—		40,149	305
6. 2020	62,152	2,869	59,283	33,131	—	18,769	—	6,590	—		58,490	495
7. 2021	33,290	1,315	31,975	22,495	10,055	11,623	3,020	1,947	—		22,990	241
8. 2022	32,012	455	31,557	5,105	—	5,335	—	816	—		11,256	152
9. 2023	31,879	2,697	29,182	3,392	—	2,080	—	547	—		6,019	133
10. 2024	20,980	806	20,174	302	—	861	—	177	—		1,340	73
11. 2025	23,052	932	22,120	—	—	85	—	32	—		117	36
12. Totals	XXX	XXX	XXX	157,339	10,055	81,210	3,020	16,951	—		242,425	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed	
1. Prior	738	—	—	—	326	—	307	—	79	—		1,450	6
2. 2016	4,115	—	—	—	671	—	342	—	128	—		5,256	8
3. 2017	605	—	50	—	287	—	186	—	76	—		1,204	3
4. 2018	4,360	—	293	—	616	—	609	—	381	—		6,259	28
5. 2019	4,386	—	293	—	519	—	954	—	359	—		6,511	19
6. 2020	15,820	—	1,411	300	2,045	—	2,073	45	1,737	—		22,740	74
7. 2021	23,538	—	1,608	6,918	2,208	—	2,497	500	1,082	—		23,514	56
8. 2022	12,391	—	2,863	300	2,405	—	2,827	45	712	—		20,853	67
9. 2023	11,205	—	7,752	500	2,085	—	3,941	75	1,013	—		25,420	78
10. 2024	8,457	—	9,928	500	2,124	—	5,700	75	896	—		26,530	54
11. 2025	1,592	—	15,682	629	676	—	8,502	70	991	—		26,744	28
12. Totals	87,207	—	39,879	9,147	13,961	—	27,938	810	7,453	—		166,481	421

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	738	712
2. 2016	43,853	—	43,853	112.925	—	115.425				4,115	1,141
3. 2017	31,152	—	31,152	87.344	—	89.397				655	549
4. 2018	39,142	—	39,142	106.392	—	109.653				4,653	1,606
5. 2019	46,660	—	46,660	136.700	—	141.633				4,679	1,832
6. 2020	81,575	345	81,230	131.251	12.025	137.021				16,930	5,810
7. 2021	66,997	20,493	46,504	201.253	1,558.390	145.440				18,228	5,286
8. 2022	32,454	345	32,109	101.381	75.824	101.750				14,954	5,899
9. 2023	32,014	575	31,439	100.424	21.320	107.735				18,457	6,963
10. 2024	28,445	575	27,870	135.580	71.340	138.147				17,885	8,645
11. 2025	27,560	699	26,861	119.557	75.033	121.433				16,645	10,099
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	117,939	48,543

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	2,607	—	361	—	42	—		3,010	XXX
2. 2016	280,887	8,479	272,408	195,796	24,146	98,116	10,479	14,430	—		273,717	2,270
3. 2017	293,319	10,289	283,030	154,405	961	86,414	239	18,178	—		257,797	2,289
4. 2018	304,529	13,880	290,649	151,220	259	91,481	190	21,302	—		263,554	2,496
5. 2019	323,021	13,873	309,148	174,935	5,347	100,919	668	24,615	—		294,454	2,785
6. 2020	309,746	14,374	295,372	127,056	2,555	85,249	798	21,260	—		230,212	2,306
7. 2021	307,430	12,535	294,895	85,152	78	62,548	616	17,246	—		164,252	1,792
8. 2022	268,502	11,020	257,482	72,939	1,191	47,022	391	11,581	—		129,960	1,470
9. 2023	229,963	19,459	210,504	46,289	2,237	35,778	195	9,689	—		89,324	1,360
10. 2024	226,100	11,742	214,358	20,022	191	20,606	102	3,549	—		43,884	1,175
11. 2025	201,704	10,991	190,713	2,110	97	6,198	—	1,396	—		9,607	920
12. Totals	XXX	XXX	XXX	1,032,531	37,062	634,692	13,678	143,288	—		1,759,771	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	3,102	—	(291)	—	337	—	253	—	109	—		3,510	23
2. 2016	4,545	—	(222)	—	2,156	—	(1,207)	—	237	—		5,509	19
3. 2017	13,060	1,800	(861)	250	1,193	122	611	186	547	—		12,192	37
4. 2018	20,436	1,000	(1,380)	1,035	2,308	105	901	200	1,234	—		21,160	69
5. 2019	24,014	—	(2,095)	1,470	2,978	—	1,247	220	1,812	—		26,265	90
6. 2020	32,539	—	(3,620)	3,365	4,739	21	1,961	484	2,136	—		33,886	108
7. 2021	48,874	510	(4,701)	5,760	5,072	80	3,388	861	2,065	—		47,488	168
8. 2022	52,991	305	(7,240)	4,424	6,744	99	4,935	611	2,217	—		54,207	200
9. 2023	76,535	272	(11,402)	6,654	10,788	21	10,877	1,018	3,266	—		82,100	375
10. 2024	85,574	23	(3,626)	6,277	14,908	20	18,724	925	6,573	—		114,908	541
11. 2025	32,374	178	58,044	6,577	14,899	48	26,898	713	9,550	—		134,249	712
12. Totals	394,044	4,088	22,607	35,812	66,122	515	68,587	5,219	29,747	—		535,473	2,342

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,811	699
2. 2016	313,851	34,625	279,226	111.736	408.362	102.503				4,323	1,186
3. 2017	273,547	3,558	269,989	93.259	34.576	95.392				10,149	2,043
4. 2018	287,502	2,789	284,714	94.409	20.093	97.958				17,022	4,138
5. 2019	328,424	7,705	320,719	101.673	55.543	103.743				20,449	5,816
6. 2020	271,320	7,222	264,098	87.594	50.246	89.412				25,553	8,332
7. 2021	219,644	7,904	211,740	71.445	63.059	71.802				37,903	9,585
8. 2022	191,188	7,021	184,167	71.205	63.708	71.526				41,021	13,186
9. 2023	181,821	10,397	171,424	79.065	53.430	81.435				58,208	23,893
10. 2024	166,330	7,539	158,792	73.565	64.204	74.078				75,647	39,260
11. 2025	151,469	7,613	143,856	75.095	69.270	75.431				83,663	50,585
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	376,751	158,723

(42) Schedule P - Part 1G - Columns 1 to 12 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 13 to 25 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 26 to 36 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(45) Schedule P - Part 1I - Columns 1 to 12 (\$000's Omitted)

NONE

(45) Schedule P - Part 1I - Columns 13 to 25 (\$000's Omitted)

NONE

(45) Schedule P - Part 1I - Columns 26 to 36 (\$000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 1 to 12 (\$000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 13 to 25 (\$000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 26 to 36 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 1 to 12 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 13 to 25 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 26 to 36 (\$000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 1 to 12 (\$000's Omitted)
NONE

(48) Schedule P - Part 1L - Columns 13 to 25 (\$000's Omitted)
NONE

(48) Schedule P - Part 1L - Columns 26 to 36 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 1 to 12 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 13 to 25 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 26 to 36 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 1 to 12 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 13 to 25 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 26 to 36 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 1 to 12 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 13 to 25 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 26 to 36 (\$000's Omitted)
NONE

(52) Schedule P - Part 1P - Columns 1 to 12 (\$000's Omitted)
NONE

(52) Schedule P - Part 1P - Columns 13 to 25 (\$000's Omitted)
NONE

(52) Schedule P - Part 1P - Columns 26 to 36 (\$000's Omitted)
NONE

(53) Schedule P - Part 1R - Section 1 - Columns 1 to 12 (\$000's Omitted)
NONE

(53) Schedule P - Part 1R - Section 1 - Columns 13 to 25 (\$000's Omitted)
NONE

(53) Schedule P - Part 1R - Section 1 - Columns 26 to 36 (\$000's Omitted)
NONE

(54) Schedule P - Part 1R - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 1 to 12 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 13 to 25 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 26 to 36 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 1 to 12 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 13 to 25 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 26 to 36 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 1 to 12 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 13 to 25 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 26 to 36 (\$000's Omitted)

NONE

(58) Schedule P - Part 2A - Homeowners/Farmowners (\$000's Omitted)

NONE

(58) Schedule P - Part 2B - Private Passenger Auto Liability/Medical (\$000's Omitted)

NONE

(58) Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical (\$000's Omitted)

NONE

(58) Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) (\$000's Omitted)

NONE

(58) Schedule P - Part 2E - Commercial Multiple Peril (\$000's Omitted)

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	45,360	49,126	44,801	45,946	45,729	47,347	48,094	46,765	46,313	46,449	136	(316)
2. 2016	26,480	21,005	26,118	31,326	37,460	35,254	40,441	40,778	43,535	42,322	(1,213)	1,544
3. 2017	XXX	20,894	18,578	19,835	22,951	24,927	29,108	29,971	29,496	29,444	(52)	(527)
4. 2018	XXX	XXX	20,931	20,325	23,272	30,518	34,138	38,657	36,978	37,065	87	(1,592)
5. 2019	XXX	XXX	XXX	28,128	24,462	35,930	46,828	49,371	49,696	44,217	(5,479)	(5,154)
6. 2020	XXX	XXX	XXX	XXX	72,997	83,902	86,843	90,869	80,495	72,903	(7,592)	(17,966)
7. 2021	XXX	XXX	XXX	XXX	XXX	38,550	37,876	42,250	42,679	43,476	797	1,226
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	34,288	35,068	31,480	30,581	(899)	(4,487)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,277	28,567	29,880	1,313	2,603
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,143	26,797	1,654	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,838	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(11,248)	(24,669)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	329,242	359,457	351,604	371,086	383,191	384,725	385,310	382,233	377,146	375,038	(2,108)	(7,195)
2. 2016	212,387	213,707	220,036	261,901	267,253	275,259	267,667	272,353	266,594	264,559	(2,035)	(7,794)
3. 2017	XXX	224,325	210,324	246,098	243,818	250,210	241,207	240,928	249,575	251,264	1,689	10,336
4. 2018	XXX	XXX	223,845	265,956	254,058	258,986	256,712	258,517	262,948	262,178	(770)	3,661
5. 2019	XXX	XXX	XXX	293,716	290,409	290,177	293,026	296,018	300,978	294,292	(6,686)	(1,726)
6. 2020	XXX	XXX	XXX	XXX	267,842	256,049	243,922	255,356	242,515	240,702	(1,813)	(14,654)
7. 2021	XXX	XXX	XXX	XXX	XXX	242,959	233,870	217,366	194,883	192,428	(2,455)	(24,938)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	188,278	179,523	177,127	170,370	(6,757)	(9,153)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,240	161,241	158,469	(2,772)	3,229
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149,750	148,669	(1,081)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,910	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(24,789)	(48,235)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

(60) Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) (\$000's Omitted)

NONE

(60) Schedule P - Part 2J - Auto Physical Damage (\$000's Omitted)

NONE

(60) Schedule P - Part 2K - Fidelity, Surety (\$000's Omitted)

NONE

(60) Schedule P - Part 2L - Other (Including Credit, Accident and Health) (\$000's Omitted)

NONE

(60) Schedule P - Part 2M - International (\$000's Omitted)

NONE

(61) Schedule P - Part 2N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(61) Schedule P - Part 2O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(61) Schedule P - Part 2P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(62) Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2T - Warranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2U - Pet Insurance Plans (\$000's Omitted)

NONE

(63) Schedule P - Part 3A - Homeowners/Farmowners (\$000's Omitted)

NONE

(63) Schedule P - Part 3B - Private Passenger Auto Liability/Medical (\$000's Omitted)

NONE

(63) Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical (\$000's Omitted)

NONE

(63) Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) (\$000's Omitted)

NONE

(63) Schedule P - Part 3E - Commercial Multiple Peril (\$000's Omitted)

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	11,673	25,298	32,253	36,459	39,352	44,233	43,683	44,470	45,078	94	2
2. 2016	227	2,945	12,550	17,786	22,848	26,726	31,632	34,391	36,275	37,194	59	169
3. 2017	XXX	178	2,473	6,357	9,738	13,265	20,933	25,823	27,519	28,316	64	210
4. 2018	XXX	XXX	379	4,095	6,667	12,905	17,345	24,981	29,126	31,187	66	192
5. 2019	XXX	XXX	XXX	189	1,408	4,880	13,949	24,841	34,567	38,066	69	217
6. 2020	XXX	XXX	XXX	XXX	337	4,948	16,596	33,463	42,747	51,900	92	329
7. 2021	XXX	XXX	XXX	XXX	XXX	157	1,431	8,528	17,375	21,043	32	153
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	222	1,143	5,144	10,440	21	64
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169	3,187	5,472	11	44
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	1,163	2	17
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	–	8

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	165,386	262,227	317,373	344,042	351,470	359,318	367,450	368,669	371,637	916	8
2. 2016	18,415	85,469	166,792	214,017	236,773	247,507	256,326	263,463	258,064	259,287	560	1,691
3. 2017	XXX	16,032	84,344	153,908	178,365	199,266	217,534	225,297	237,253	239,619	511	1,741
4. 2018	XXX	XXX	20,186	80,366	137,595	165,344	193,043	218,492	233,497	242,252	519	1,908
5. 2019	XXX	XXX	XXX	19,917	77,382	129,671	184,227	233,111	258,801	269,839	565	2,130
6. 2020	XXX	XXX	XXX	XXX	18,170	57,979	113,182	152,455	188,619	208,952	414	1,784
7. 2021	XXX	XXX	XXX	XXX	XXX	11,881	47,235	90,194	125,927	147,006	300	1,324
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,817	48,314	92,819	118,379	215	1,055
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,757	36,974	79,635	127	858
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,492	40,335	65	569
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,211	3	205

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

(65) Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) (\$000's Omitted)

NONE

(65) Schedule P - Part 3J - Auto Physical Damage (\$000's Omitted)

NONE

(65) Schedule P - Part 3K - Fidelity/Surety (\$000's Omitted)

NONE

(65) Schedule P - Part 3L - Other (Including Credit, Accident and Health) (\$000's Omitted)

NONE

(65) Schedule P - Part 3M - International (\$000's Omitted)

NONE

(66) Schedule P - Part 3N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(66) Schedule P - Part 3O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(66) Schedule P - Part 3P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(67) Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3T - Warranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3U - Pet Insurance Plans (\$000's Omitted)

NONE

(68) Schedule P - Part 4A - Homeowners/Farmowners (\$000's Omitted)

NONE

(68) Schedule P - Part 4B - Private Passenger Auto Liability/Medical (\$000's Omitted)

NONE

(68) Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical (\$000's Omitted)

NONE

(68) Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation) (\$000's Omitted)

NONE

(68) Schedule P - Part 4E - Commercial Multiple Peril (\$000's Omitted)

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	20,697	5,006	(1,995)	1,847	2,690	1,958	1,002	955	385	307
2.	2016	23,687	8,729	822	1,025	2,033	(2,546)	259	(252)	662	342
3.	2017	XXX	19,771	8,140	2,762	3,010	(247)	212	192	324	236
4.	2018	XXX	XXX	18,581	11,892	4,724	319	(2,654)	(1,444)	1,117	902
5.	2019	XXX	XXX	XXX	25,552	15,962	7,610	(3,461)	1,041	1,973	1,247
6.	2020	XXX	XXX	XXX	XXX	70,267	53,195	25,352	8,802	7,660	3,139
7.	2021	XXX	XXX	XXX	XXX	XXX	36,752	19,403	1,148	(10,582)	(3,313)
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	32,791	25,561	13,286	5,345
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,896	18,690	11,118
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,704	15,053
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,485

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	58,452	(19,842)	(30,580)	(5,709)	3,298	(205)	(1,019)	701	76	(38)
2.	2016	122,925	(9,887)	(40,312)	(7,455)	(3,277)	(549)	(2,425)	(3,097)	(2,420)	(1,429)
3.	2017	XXX	138,740	(20,463)	(9,788)	(7,896)	(10,055)	(11,664)	(10,955)	(1,406)	(686)
4.	2018	XXX	XXX	115,628	4,533	(6,143)	(12,058)	(24,907)	(18,470)	(6,505)	(1,713)
5.	2019	XXX	XXX	XXX	184,713	74,393	(3,792)	(20,635)	(12,745)	(3,112)	(2,539)
6.	2020	XXX	XXX	XXX	XXX	205,448	69,206	(9,265)	(12,843)	(12,401)	(5,507)
7.	2021	XXX	XXX	XXX	XXX	XXX	172,779	42,588	(4,964)	(4,443)	(7,934)
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	114,512	4,769	(9,316)	(7,340)
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,214	12,311	(8,197)
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,785	7,896
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,651

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

(70) Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) (\$000's Omitted)

NONE

(70) Schedule P - Part 4J - Auto Physical Damage (\$000's Omitted)

NONE

(70) Schedule P - Part 4K - Fidelity/Surety (\$000's Omitted)

NONE

(70) Schedule P - Part 4L - Other (Including Credit, Accident and Health) (\$000's Omitted)

NONE

(70) Schedule P - Part 4M - International (\$000's Omitted)

NONE

(71) Schedule P - Part 4N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(71) Schedule P - Part 4O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(71) Schedule P - Part 4P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(72) Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4T - Warranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4U - Pet Insurance Plans (\$000's Omitted)

NONE

(73) Schedule P - Part 5A - Section 1

NONE

(73) Schedule P - Part 5A - Section 2

NONE

(73) Schedule P - Part 5A - Section 3

NONE

(74) Schedule P - Part 5B - Section 1

NONE

(74) Schedule P - Part 5B - Section 2

NONE

(74) Schedule P - Part 5B - Section 3

NONE

(75) Schedule P - Part 5C - Section 1
NONE

(75) Schedule P - Part 5C - Section 2
NONE

(75) Schedule P - Part 5C - Section 3
NONE

(76) Schedule P - Part 5D - Section 1
NONE

(76) Schedule P - Part 5D - Section 2
NONE

(76) Schedule P - Part 5D - Section 3
NONE

(77) Schedule P - Part 5E - Section 1
NONE

(77) Schedule P - Part 5E - Section 2
NONE

(77) Schedule P - Part 5E - Section 3
NONE

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	41	28	22	16	7	6	12	1	1	1
2.	2016	1	7	17	26	35	43	50	55	57	59
3.	2017	XXX	1	7	17	21	27	46	50	62	64
4.	2018	XXX	XXX	2	9	18	23	37	47	59	66
5.	2019	XXX	XXX	XXX	—	3	6	17	40	55	69
6.	2020	XXX	XXX	XXX	XXX	—	7	22	55	79	92
7.	2021	XXX	XXX	XXX	XXX	XXX	—	—	10	20	32
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	—	2	8	21
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	6	11
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—	2
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	—

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred		NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	270	173	109	62	48	36	21	15	7	6
2.	2016	47	74	82	64	50	39	26	14	13	8
3.	2017	XXX	47	90	104	77	90	34	26	9	3
4.	2018	XXX	XXX	56	97	111	103	75	56	21	28
5.	2019	XXX	XXX	XXX	70	131	158	126	80	53	19
6.	2020	XXX	XXX	XXX	XXX	128	247	216	144	97	74
7.	2021	XXX	XXX	XXX	XXX	XXX	71	109	96	78	56
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	28	73	88	67
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	60	78
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	54
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	146	50	40	15	19	8	1	2	—	2
2.	2016	55	122	182	212	225	235	232	232	236	236
3.	2017	XXX	62	145	218	235	271	272	275	275	277
4.	2018	XXX	XXX	68	171	239	260	267	269	269	286
5.	2019	XXX	XXX	XXX	81	202	278	285	292	302	305
6.	2020	XXX	XXX	XXX	XXX	141	341	424	461	477	495
7.	2021	XXX	XXX	XXX	XXX	XXX	79	165	208	233	241
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	31	94	140	152
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	87	133
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	73
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	481	422	246	112	65	22	27	12	4	6
2.	2016	39	172	363	468	509	530	545	552	557	560
3.	2017	XXX	29	158	302	398	430	478	489	508	511
4.	2018	XXX	XXX	24	154	282	355	428	486	509	519
5.	2019	XXX	XXX	XXX	30	151	265	383	473	541	565
6.	2020	XXX	XXX	XXX	XXX	18	97	206	305	379	414
7.	2021	XXX	XXX	XXX	XXX	XXX	10	84	172	261	300
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	11	68	150	215
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	48	127
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	65
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred		NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	2,479	1,106	602	348	219	154	94	55	37	23
2.	2016	1,700	896	479	249	145	101	54	39	26	19
3.	2017	XXX	1,382	906	505	299	222	135	100	51	37
4.	2018	XXX	XXX	1,606	1,028	655	447	284	165	98	69
5.	2019	XXX	XXX	XXX	1,950	1,238	803	477	269	154	90
6.	2020	XXX	XXX	XXX	XXX	1,654	1,040	645	376	192	108
7.	2021	XXX	XXX	XXX	XXX	XXX	1,304	844	501	265	168
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	1,032	684	392	200
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	961	648	375
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	829	541
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	712

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	171	35	–	(4)	3	(3)	–	(1)	(5)	–
2.	2016	2,162	2,241	2,264	2,266	2,266	2,268	2,268	2,270	2,270	2,270
3.	2017	XXX	2,083	2,248	2,287	2,293	2,293	2,293	2,291	2,291	2,289
4.	2018	XXX	XXX	2,290	2,440	2,485	2,490	2,491	2,493	2,495	2,496
5.	2019	XXX	XXX	XXX	2,609	2,762	2,779	2,782	2,785	2,785	2,785
6.	2020	XXX	XXX	XXX	XXX	2,238	2,285	2,309	2,304	2,304	2,306
7.	2021	XXX	XXX	XXX	XXX	XXX	1,724	1,772	1,782	1,792	1,792
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	1,353	1,443	1,467	1,470
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,222	1,344	1,360
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,077	1,175
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920

(80) Schedule P - Part 5H - Section 1A
NONE

(80) Schedule P - Part 5H - Section 2A
NONE

(80) Schedule P - Part 5H - Section 3A
NONE

(81) Schedule P - Part 5H - Section 1B
NONE

(81) Schedule P - Part 5H - Section 2B
NONE

(81) Schedule P - Part 5H - Section 3B
NONE

(82) Schedule P - Part 5R - Section 1A
NONE

(82) Schedule P - Part 5R - Section 2A
NONE

(82) Schedule P - Part 5R - Section 3A
NONE

(83) Schedule P - Part 5R - Section 1B
NONE

(83) Schedule P - Part 5R - Section 2B
NONE

(83) Schedule P - Part 5R - Section 3B
NONE

(84) Schedule P - Part 5T - Section 1
NONE

(84) Schedule P - Part 5T - Section 2
NONE

(84) Schedule P - Part 5T - Section 3
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 2 (\$000's Omitted)
NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 1 (\$000's Omitted)

NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 2 (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 1 (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 2 (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/farmowners						
2.	Private passenger auto liability/medical						
3.	Commercial auto/truck liability/medical						
4.	Workers' compensation						
5.	Commercial multiple peril						
6.	Medical professional liability—occurrence	166,481			21,106		
7.	Medical professional liability—claims-made	535,473			181,939		
8.	Special liability						
9.	Other liability—occurrence						
10.	Other liabilities—claims-made						
11.	Special property						
12.	Auto physical damage						
13.	Fidelity/surety						
14.	Other						
15.	International						
16.	Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17.	Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18.	Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19.	Products liability—occurrence						
20.	Products liability—claims-made						
21.	Financial guaranty/mortgage guaranty						
22.	Warranty						
23.	Pet insurance plans						
24.	Totals	701,954			203,045		

SECTION 2

		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

		BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 7A – PRIMARY LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4

Years in Which Policies Were Issued		NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued		NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/farmowners						
2.	Private passenger auto liability/medical						
3.	Commercial auto/truck liability/medical						
4.	Workers' compensation						
5.	Commercial multiple peril						
6.	Medical professional liability—occurrence	166,481			21,106		
7.	Medical professional liability—claims-made	535,473			181,939		
8.	Special liability						
9.	Other liability—occurrence						
10.	Other liabilities—claims-made						
11.	Special property						
12.	Auto physical damage						
13.	Fidelity/surety						
14.	Other						
15.	International						
16.	Reinsurance-nonproportional assumed property						
17.	Reinsurance-nonproportional assumed liability						
18.	Reinsurance-nonproportional assumed financial lines						
19.	Products liability—occurrence						
20.	Products liability—claims-made						
21.	Financial guaranty/mortgage guaranty						
22.	Warranty						
23.	Pet insurance plans						
24.	Totals	701,954			203,045		

SECTION 2

		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
Years in Which Policies Were Issued		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

		BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
Years in Which Policies Were Issued		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 7B – REINSURANCE LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4										
Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5										
Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6										
Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7										
Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank.
If the answer to question 1.1 is "yes", please answer the following questions:.....YES.....
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?.....\$ 27,500,000
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65?.....YES.....
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?.....NO.....
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?.....YES.....
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1	2
	Section 1: Occurrence	Section 2: Claims-Made
1.601. Prior.....		
1.602. 2016.....		
1.603. 2017.....		
1.604. 2018.....		
1.605. 2019.....		
1.606. 2020.....		
1.607. 2021.....		
1.608. 2022.....		
1.609. 2023.....		
1.610. 2024.....		
1.611. 2025.....		
1.612. Totals.....		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?.....YES.....
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?.....YES.....
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?.....NO.....

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums (in thousands of dollars) in force at the end of the year for:
5.1. Fidelity.....\$
5.2. Surety.....\$
6. Claim count information is reported per claim or per claimant (indicate which).....CLAIM.....
If not the same in all years, explain in Interrogatory 7.
- 7.1. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?.....YES.....
- 7.2. An extended statement may be attached
Claim count was revised to be more consistent with ProAssurance group, limiting claim counts to those that represent MPL. Count triangles have been restated. The payments and reserves attributable to these are in Schedule P.

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2	3	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.				Direct Premiums Written	Direct Premiums Earned						
1.	Alabama	AL	L	501,431	501,936		1,000,000	390,367	434,949		
2.	Alaska	AK	L	2,414,301	2,524,662		1,225,000	1,305,300	3,217,609		
3.	Arizona	AZ	L	4,956,905	4,785,998		9,220,190	(245,101)	16,756,093		
4.	Arkansas	AR	L	153,319	199,579		711	(9,129)	1,069,043		
5.	California	CA	L	70,240,598	70,225,684		36,540,537	35,449,984	116,194,613		
6.	Colorado	CO	L	346,452	388,657		—	509,221	846,727		
7.	Connecticut	CT	L	214,844	209,326		—	(2,790)	102,962		
8.	Delaware	DE	L	1,509,423	1,450,008		200,435	(530,285)	2,419,168		
9.	District of Columbia	DC	L	438,174	423,035		—	113,487	208,489		
10.	Florida	FL	L	23,151,476	25,796,010		19,238,918	12,887,110	38,669,763		
11.	Georgia	GA	L	3,405,946	3,647,524		2,826,508	300,083	10,902,103		
12.	Hawaii	HI	L	—	—		—	—	—		
13.	Idaho	ID	L	—	—		—	—	—		
14.	Illinois	IL	L	4,172,751	4,310,305		8,603,750	(11,606,574)	38,015,614		1,706,013
15.	Indiana	IN	L	191,344	204,561		—	80,344	193,377		
16.	Iowa	IA	L	35,957	38,258		—	8,085	482,471		
17.	Kansas	KS	L	540,224	561,330		200,000	(62,520)	1,514,409		
18.	Kentucky	KY	L	917,450	1,090,271		535,000	(1,360,358)	6,168,597		
19.	Louisiana	LA	L	666,242	691,675		84,245	52,958	2,576,837		
20.	Maine	ME	L	—	—		—	—	—		
21.	Maryland	MD	L	1,289,768	1,390,310		22,759	2,490,082	7,238,480		
22.	Massachusetts	MA	L	—	—		—	—	—		
23.	Michigan	MI	L	570,206	548,948		3,176,959	(116,454)	549,695		
24.	Minnesota	MN	L	(10,254)	57,251		—	4,651	16,082		
25.	Mississippi	MS	L	326,912	672,046		3,617,500	778,566	7,881,958		
26.	Missouri	MO	L	3,929,800	4,819,486		1,300,000	(2,884,080)	20,727,127		
27.	Montana	MT	L	—	—		—	—	—		
28.	Nebraska	NE	L	—	—		—	(61,893)	—		
29.	Nevada	NV	L	8,481,431	8,648,667		1,890,000	(1,172,061)	14,297,862		
30.	New Hampshire	NH	L	291,570	273,126		—	49,262	323,380		
31.	New Jersey	NJ	L	1,539,820	1,678,897		9,846,000	3,444,950	16,647,387		
32.	New Mexico	NM	L	729,870	730,124		1,025,000	1,173,930	6,092,411		
33.	New York	NY	N	—	—		—	—	—		
34.	North Carolina	NC	L	422,356	437,992		160,000	(1,023,706)	208,845		
35.	North Dakota	ND	L	—	—		—	—	—		
36.	Ohio	OH	L	1,405,118	1,336,801		—	(55,923)	5,654,195		
37.	Oklahoma	OK	L	1,948,710	2,174,188		750,000	2,251,657	7,596,503		
38.	Oregon	OR	L	1,179,328	1,545,504		275,000	(111,245)	996,748		
39.	Pennsylvania	PA	L	22,476,548	23,772,224		21,077,174	14,781,354	92,313,271		
40.	Rhode Island	RI	L	597,703	675,137		—	(1,640,714)	5,619,210		
41.	South Carolina	SC	L	246,558	270,401		1,000,000	750,149	503,053		
42.	South Dakota	SD	L	—	—		—	—	—		
43.	Tennessee	TN	L	104,814	100,404		—	(264,316)	52,564		
44.	Texas	TX	L	12,252,665	13,271,943		3,001,886	1,219,162	21,112,552		
45.	Utah	UT	L	353,846	377,445		—	(55,834)	678,610		
46.	Vermont	VT	L	—	—		—	—	—		
47.	Virginia	VA	L	2,238,772	2,482,098		750,000	3,145,600	4,564,501		
48.	Washington	WA	L	293,103	285,237		—	(907,793)	472,523		
49.	West Virginia	WV	L	1,947,759	2,185,808		1,325,000	535,215	3,209,387		
50.	Wisconsin	WI	L	50,257	46,728		—	797	36,540		
51.	Wyoming	WY	L	—	—		—	—	—		
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate other alien	OT	XXX								
59.	Totals		XXX	176,523,497	184,829,584		128,892,571	59,611,536	456,565,707		1,706,013
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	50	4. Q – Qualified - Qualified or accredited reinsurer	—
2. R – Registered – Non-domiciled RRGs	—	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	—
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	—	6. N – None of the above - Not allowed to write business in the state	7

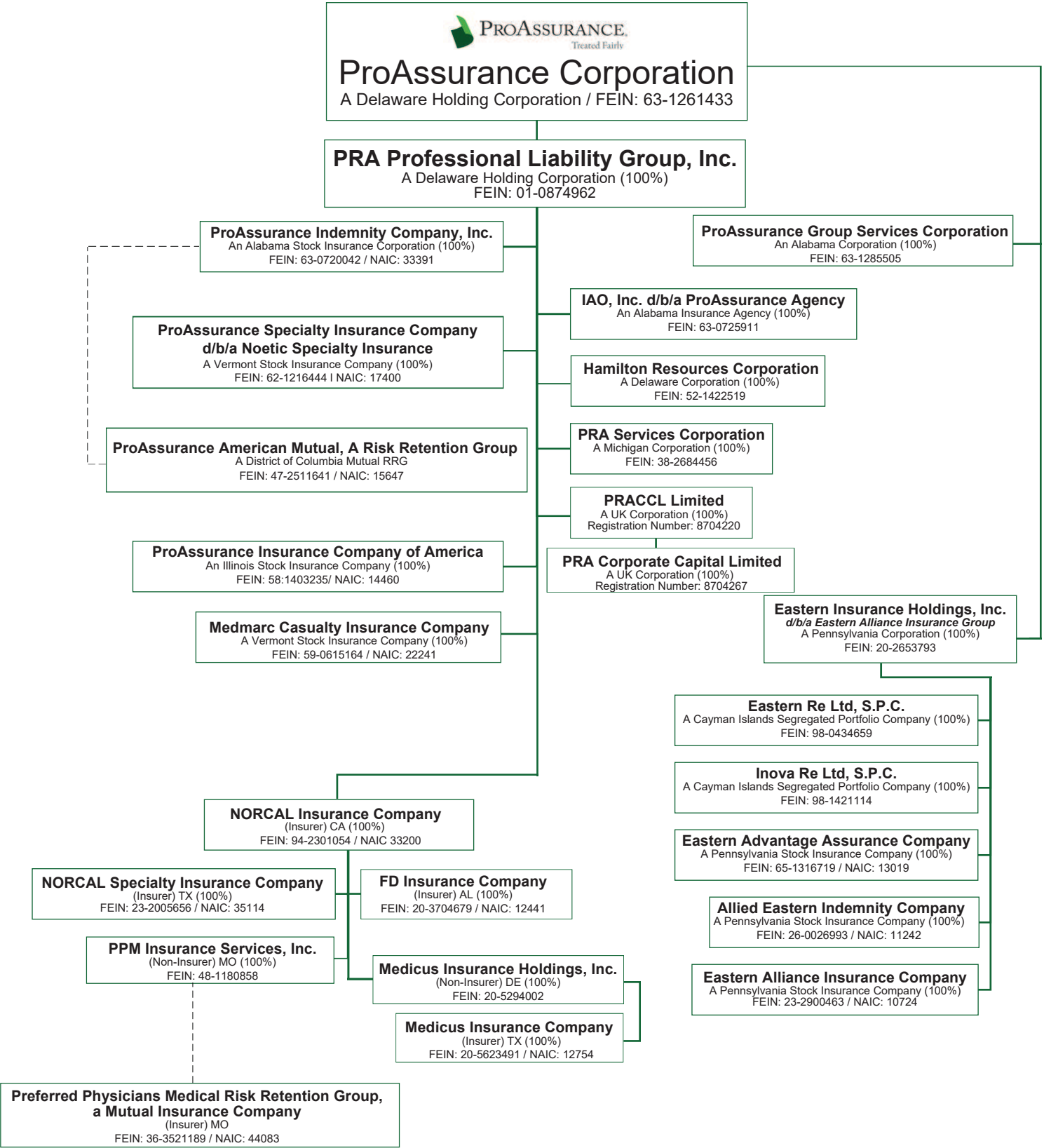
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Allocation is based on specific identification by policy.

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	NONE					
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate other alien	OT						
59.	Totals							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			63-1261433		0001127703	New York Stock Exchange	ProAssurance Corporation	DE	UIP		Board, Other			NO	
			01-0874962				PRA Professional Liability Group, Inc.	DE	UDP	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	14460	58-1403235				ProAssurance Insurance Company of America	IL	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	33391	63-0720042				ProAssurance Indemnity Company, Inc.	AL	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			63-0725911				IAO, Inc. d/b/a ProAssurance Agency	AL	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			38-2684456				PRA Services Corporation	MI	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			63-1285505				ProAssurance Group Services Corporation	AL	NIA	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	22241	59-0615164				Medmarc Casualty Insurance Company	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	17400	62-1216444				ProAssurance Specialty Insurance Company d/b/a Noetic Specialty Insurance	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
			52-1422519				Hamilton Resources Corporation	DE	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			00-0000000				PRACCL Limited	GBR	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			00-0000000				PRA Corporate Capital Limited	GBR	OTH	PRACCL Limited	Ownership	100.000	ProAssurance Corporation	NO	1
			20-2653793				Eastern Insurance Holdings, Inc.	PA	NIA	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	
			98-0434659				Eastern Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			98-1421114				Inova Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	13019	65-1316719				Eastern Advantage Assurance Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	10724	23-2900463				Eastern Alliance Insurance Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	11242	26-0026993				Allied Eastern Indemnity Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	15647	47-2511641				ProAssurance American Mutual, A Risk Retention Group	DC	IA	ProAssurance Indemnity Company, Inc.	Management, Other		ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	33200	94-2301054				NORCAL Insurance Company	CA	RE	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	35114	23-2005656				NORCAL Specialty Insurance Company	TX	IA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	12441	20-3704679				FD Insurance Company	AL	IA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	NO	2
			20-5294002				Medicus Insurance Holdings, Inc.	DE	NIA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	YES	2
2698	ProAssurance Corp Group	12754	20-5623491				Medicus Insurance Company	TX	IA	Medicus Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
			48-1180858				PPM Insurance Services, Inc.	MO	NIA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	YES	2

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
2698	ProAssurance Corp Group	44083	36-3521189				Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company	MO	IA	PPM Insurance Services, Inc.	Management, Other		ProAssurance Corporation	NO	2

Asterisk	Explanation
1	Corporate Member - Lloyd's of London (Syndicate 1729 and Syndicate 6131)
2	See Note 10

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
33391	63-0720042	ProAssurance Indemnity Company, Inc.	(40,000,000)				(1,963,945)	18,850,635			(23,113,310)	(449,544,863)
	63-0725911	IAO, Inc.	—				3,015,129	—			3,015,129	—
	01-0874962	PRA Professional Liability Group, Inc.	10,000				(1,020)	—			8,980	—
	63-1285505	ProAssurance Group Services Corporation	—				(96,143)	—			(96,143)	—
	63-1261433	ProAssurance Corporation	113,444,110				9,309,485	—			122,753,595	—
	38-2684456	PRA Services Corporation	(10,000)				1,447	—			(8,553)	—
17400	61-1216444	ProAssurance Specialty Insurance Company	—				662,300	(14,275,208)			(13,612,908)	439,274,234
15647	47-2511641	ProAssurance American Mutl, A RRG	—				(1,122,294)	(3,959,201)			(5,081,495)	25,094,347
14460	58-1403235	ProAssurance Insurance Company of Americ.	—				(2,818,231)	—			(2,818,231)	—
22241	59-0615164	Medmarc Casualty Insurance Company	—				(679,151)	—			(679,151)	—
	52-1422519	Hamilton Resources Corporation	—				(2,583)	—			(2,583)	—
11242	26-0026993	Allied Eastern Indemnity Company	—				274,361	(1,052,290)	*		(777,929)	7,131,000
13019	65-1316719	Eastern Advantage Assurance Company	—				334,876	(1,052,290)	*		(717,414)	7,131,000
10724	23-2900463	Eastern Alliance Insurance Company	—				6,970	(5,989,961)	*		(5,982,991)	40,584,000
	20-2653793	Eastern Insurance Holdings, Inc.	(12,000,000)				1,854,772	—			(10,145,228)	—
	AA-3770062	Eastern Re Ltd., S.P.C.	—				—	371,711			371,711	(951,705)
	98-1421114	Inova Re Ltd., S.P.C.	—				—	7,106,605			7,106,605	(68,718,012)
33200	94-2301054	NORCAL Insurance Company	(53,244,110)				(8,244,172)	25,460,040			(36,028,242)	(130,664,952)
35114	23-2005656	NORCAL Specialty Insurance Company	—				(413,159)	(11,887,777)			(12,300,936)	35,563,055
	20-5294002	Medicus Insurance Holdings, Inc.	—				30	—			30	—
	48-1180858	PPM Insurance Services, Inc.	—				4,763,188	—			4,763,188	—
44083	36-3521189	PPM Risk Retention Group, a Mutual Ins C	—				(4,787,016)	(12,514,984)			(17,302,000)	93,310,166
12754	20-5623491	Medicus Insurance Company	—				(53,433)	(1,159,510)			(1,212,943)	1,644,832
12441	20-3704679	FD Insurance Company	(8,200,000)				(41,411)	102,230			(8,139,181)	146,898
9999999 – Control Totals			—				—	—	XXX		—	—

Eastern Alliance Insurance Company (NAIC Code #10724) - 74.00%

Allied Eastern Indemnity Company (NAIC Code #11242) - 13.00%

Eastern Advantage Assurance Company (NAIC Code #13019) -13.00%

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No)
ProAssurance Indemnity Company, Inc.....	PRA Professional Liability Group, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
ProAssurance Specialty Insurance Company.....	PRA Professional Liability Group, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
ProAssurance American Mutual, A Risk Retention Group.....		%	NO	ProAssurance Corporation.....		%	NO
ProAssurance Insurance Company of America.....	PRA Professional Liability Group, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Medmarc Casualty Insurance Company.....	PRA Professional Liability Group, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Eastern Advantage Assurance Company.....	Eastern Insurance Holdings, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Allied Eastern Indemnity Company.....	Eastern Insurance Holdings, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Eastern Alliance Insurance Company.....	Eastern Insurance Holdings, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
NORCAL Insurance Company.....	PRA Professional Liability Group, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
NORCAL Specialty Insurance Company.....	NORCAL Insurance Company.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
FD Insurance Company.....	NORCAL Insurance Company.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Medicus Insurance Company.....	Medicus Insurance Holdings, Inc.....	100.000 %	NO	ProAssurance Corporation.....		%	NO
Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company.....		%	NO	ProAssurance Corporation.....		%	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
March Filing	
1. Will an Actuarial Opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
April Filing	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
May Filing	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
June Filing	
9. Will an Audited Financial Report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
March Filing	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
April Filing	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
August Filing	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation	Barcode
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	 3 3 2 0 0 2 0 2 5 4 2 0 0 0 0 0 0
12.	 3 3 2 0 0 2 0 2 5 2 4 0 0 0 0 0 0
13.	 3 3 2 0 0 2 0 2 5 3 6 0 0 0 0 0 0
14.	
15.	 3 3 2 0 0 2 0 2 5 4 9 0 0 0 0 0 0
16.	 3 3 2 0 0 2 0 2 5 3 8 5 0 0 0 0 0
17.	 3 3 2 0 0 2 0 2 5 4 0 1 0 0 0 0 0
18.	 3 3 2 0 0 2 0 2 5 3 6 5 0 0 0 0 0
19.	
20.	
21.	 3 3 2 0 0 2 0 2 5 4 0 0 0 0 0 0 0
22.	 3 3 2 0 0 2 0 2 5 5 0 0 0 0 0 0 0
23.	 3 3 2 0 0 2 0 2 5 5 0 5 0 0 0 0 0
24.	 3 3 2 0 0 2 0 2 5 2 2 4 0 0 0 0 0
25.	 3 3 2 0 0 2 0 2 5 2 2 5 0 0 0 0 0
26.	 3 3 2 0 0 2 0 2 5 2 2 6 0 0 0 0 0
27.	 3 3 2 0 0 2 0 2 5 5 5 5 0 0 0 0 0
28.	 3 3 2 0 0 2 0 2 5 5 7 0 0 0 0 0 0
29.	 3 3 2 0 0 2 0 2 5 6 0 0 0 0 0 0 0
30.	 3 3 2 0 0 2 0 2 5 2 3 0 0 0 0 0 0
31.	 3 3 2 0 0 2 0 2 5 3 0 6 0 0 0 0 0
32.	 3 3 2 0 0 2 0 2 5 2 1 0 0 0 0 0 0
33.	 3 3 2 0 0 2 0 2 5 2 1 6 0 0 0 0 0
34.	
35.	 3 3 2 0 0 2 0 2 5 2 9 0 0 0 0 0 0
36.	 3 3 2 0 0 2 0 2 5 5 6 0 0 0 0 0 0
37.	 3 3 2 0 0 2 0 2 5 5 6 5 0 0 0 0 0
38.	Not required to file, premium threshold not met.

OVERFLOW PAGE FOR WRITE-INS

	ASSETS			
	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page.....				
2504. Prepaid Expenses.....	170,225	170,225	—	
2597. Summary of remaining write-ins for Line 25 from overflow page.....	170,225	170,225	—	

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01	U.S. governments obligations	101,295,152	7.8	101,295,152		101,295,152	7.8
1.02	Other U.S. government obligations	4,982,000	0.4	4,982,000		4,982,000	0.4
1.03	Non-U.S. sovereign jurisdiction securities	7,316,126	0.6	7,316,126		7,316,126	0.6
1.04	Municipal bonds – general obligations (direct & guaranteed)	8,528,770	0.7	8,528,770		8,528,770	0.7
1.05	Municipal bonds – special revenue	115,194,127	8.9	115,194,127		115,194,127	8.9
1.06	Project finance bonds issued by operating entities						
1.07	Corporate bonds	424,188,030	32.8	424,188,030		424,188,030	32.8
1.08	Mandatory convertible bonds						
1.09	Single entity backed obligations	7,307,469	0.6	7,307,469		7,307,469	0.6
1.10	SVO-identified bond exchange traded funds – fair value	48,066,128	3.7	48,066,128		48,066,128	3.7
1.11	SVO-identified bond exchange traded funds – systematic value						
1.12	Bonds issued by funds representing operating entities	19,010,020	1.5	19,010,020		19,010,020	1.5
1.13	Bank loans – issued						
1.14	Bank loans – acquired						
1.15	Mortgage loans that qualify as SVO-identified credit tenant loans						
1.16	Certificates of deposit						
1.17	Other issuer credit obligations						
1.18	Total issuer credit obligations	735,887,822	56.9	735,887,822		735,887,822	56.9
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01	Financial asset-backed securities – self-liquidating	360,160,948	27.9	360,160,948		360,160,948	27.9
2.02	Financial asset-backed securities – not self-liquidating						
2.03	Non-financial asset-backed securities	42,488,073	3.3	42,488,073		42,488,073	3.3
2.04	Total asset-backed securities	402,649,021	31.1	402,649,021		402,649,021	31.1
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
3.01	Industrial and miscellaneous (unaffiliated)						
3.02	Parent, subsidiaries and affiliates						
3.03	Total preferred stocks						
4.	Common stocks (Schedule D, Part 2, Section 2):						
4.01	Industrial and miscellaneous – publicly traded (unaffiliated)						
4.02	Industrial and miscellaneous – other (unaffiliated)	352,000	0.0	352,000		352,000	0.0
4.03	Parent, subsidiaries and affiliates – publicly traded	10,297,687	0.8	10,297,687		10,297,687	0.8
4.04	Parent, subsidiaries and affiliates – other	72,201,210	5.6	72,201,210		72,201,210	5.6
4.05	Mutual funds						
4.06	Unit investment trusts						
4.07	Closed-end funds						
4.08	Exchange traded funds						
4.09	Total common stocks	82,850,897	6.4	82,850,897		82,850,897	6.4
5.	Mortgage loans (Schedule B):						
5.01	Farm mortgages						
5.02	Residential mortgages						
5.03	Commercial mortgages						
5.04	Mezzanine real estate loans						
5.05	Total valuation allowance						
5.06	Total mortgage loans						
6.	Real estate (Schedule A):						
6.01	Properties occupied by company						
6.02	Properties held for production of income						
6.03	Properties held for sale						
6.04	Total real estate						
7.	Cash, cash equivalents and short-term investments:						
7.01	Cash (Schedule E, Part 1)	(4,123,344)	(0.3)	(4,123,344)		(4,123,344)	(0.3)
7.02	Cash equivalents (Schedule E, Part 2)	39,595,640	3.1	39,595,640		39,595,640	3.1
7.03	Short-term investments (Schedule DA)			–		–	–
7.04	Total cash, cash equivalents and short-term investments	35,472,296	2.7	35,472,296		35,472,296	2.7
8.	Contract loans						
9.	Derivatives (Schedule DB)						
10.	Other invested assets (Schedule BA)	36,326,330	2.8	36,326,330		36,326,330	2.8
11.	Receivables for securities	12,412	0.0	12,412		12,412	0.0
12.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)						
14.	Total invested assets	1,293,198,778	100.0	1,293,198,778		1,293,198,778	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and origination fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		34,532,561
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	1,565,286	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	10,680,420	12,245,706
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase/(decrease):		
5.1	Totals, Part 1, Column 13.....	(640,984)	
5.2	Totals, Part 3, Column 9.....	834,895	193,911
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(924,356)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		9,721,492
8.	Deduct amortization of premium, depreciation and proportional amortization.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		36,326,330
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		36,326,330

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1	2	3	4	5
		Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year.....	1,301,331,142	828,918,404	382,499,814	312,863	89,600,061
2.	Cost of bonds and stocks acquired, Part 3, Column 6.....	255,157,123	127,097,394	128,053,229		6,500
3.	Accrual of discount.....	2,324,091	1,473,660	850,431		XXX
4.	Unrealized valuation increase/(decrease).....	5,695,445	12,441,502	9,607		(6,755,664)
5.	Total gain (loss) on disposals, Part 4, Column 18.....	(4,777,020)	(5,184,383)	303,903	103,460	
6.	Consideration for bonds and stocks disposed, Part 4, Column 6.....	325,510,583	216,804,480	108,289,928	416,175	
7.	Amortization of premium.....	3,532,613	2,810,350	722,115	148	XXX
8.	Total foreign exchange change in book/adjusted carrying value.....					
9.	Current year's other-than-temporary impairment recognized.....	9,419,425	9,363,505	55,920		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....	119,580	119,580			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,221,387,740	735,887,822	402,649,021	—	82,850,897
12.	Total nonadmitted amounts.....					
13.	Statement value at end of current period (Line 11 minus Line 12).....	1,221,387,740	735,887,822	402,649,021	—	82,850,897

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	230,000,049	224,961,877	235,266,048	228,768,893
2. Canada				
3. Other Countries	7,316,126	6,999,188	7,415,448	7,256,000
4. Total	237,316,175	231,961,065	242,681,496	236,024,893
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	423,749,909	419,334,311	428,774,524	379,843,752
6. Canada	17,427,631	17,607,685	17,400,276	17,460,000
7. Other Countries	57,394,107	57,271,636	58,656,406	57,248,346
8. Total	498,571,647	494,213,632	504,831,206	454,552,098
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	735,887,822	726,174,697	747,512,702	690,576,991
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States	371,199,517	349,351,800	372,982,214	374,086,207
12. Canada	1,744,991	1,724,878	1,744,963	1,745,000
13. Other Countries	29,704,513	29,690,790	29,718,960	29,716,171
14. Total	402,649,021	380,767,468	404,446,137	405,547,378
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities	402,649,021	380,767,468	404,446,137	405,547,378
17. Total Bonds	1,138,536,843	1,106,942,165	1,151,958,839	1,096,124,369
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States				XXX
19. Canada				XXX
20. Other Countries				XXX
21. Total				XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States	352,000	352,000	352,000	XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total	352,000	352,000	352,000	XXX
Parent, Subsidiaries and Affiliates				
28. Total	82,498,897	86,307,630	181,392,253	XXX
29. Total Common Stocks	82,850,897	86,659,630	181,744,253	XXX
30. Total Stocks	82,850,897	86,659,630	181,744,253	XXX
31. Total Bonds and Stocks	1,221,387,740	1,193,601,795	1,333,703,092	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments Obligations												
1.1	NAIC 1	32,033,001	68,384,696		877,455		XXX	101,295,152	8.9	XXX	XXX	101,295,152	
1.2	NAIC 2						XXX			XXX	XXX		
1.3	NAIC 3						XXX			XXX	XXX		
1.4	NAIC 4						XXX			XXX	XXX		
1.5	NAIC 5						XXX			XXX	XXX		
1.6	NAIC 6						XXX			XXX	XXX		
1.7	Totals	32,033,001	68,384,696		877,455		XXX	101,295,152	8.9	XXX	XXX	101,295,152	
2.	Other U.S. Government Securities												
2.1	NAIC 1	4,010,870	971,130				XXX	4,982,000	0.4	XXX	XXX	4,982,000	
2.2	NAIC 2						XXX			XXX	XXX		
2.3	NAIC 3						XXX			XXX	XXX		
2.4	NAIC 4						XXX			XXX	XXX		
2.5	NAIC 5						XXX			XXX	XXX		
2.6	NAIC 6						XXX			XXX	XXX		
2.7	Totals	4,010,870	971,130				XXX	4,982,000	0.4	XXX	XXX	4,982,000	
3.	Non-U.S. Sovereign Jurisdiction Securities												
3.1	NAIC 1		1,374,124	997,721			XXX	2,371,845	0.2	XXX	XXX		2,371,845
3.2	NAIC 2		2,754,281	2,190,000			XXX	4,944,281	0.4	XXX	XXX	4,944,281	
3.3	NAIC 3						XXX			XXX	XXX		
3.4	NAIC 4						XXX			XXX	XXX		
3.5	NAIC 5						XXX			XXX	XXX		
3.6	NAIC 6						XXX			XXX	XXX		
3.7	Totals		4,128,405	3,187,721			XXX	7,316,126	0.6	XXX	XXX	4,944,281	2,371,845
4.	Municipal Bonds - General Obligations												
4.1	NAIC 1	2,017,521	3,212,347	1,730,127	1,568,775		XXX	8,528,770	0.7	XXX	XXX	8,528,770	
4.2	NAIC 2						XXX			XXX	XXX		
4.3	NAIC 3						XXX			XXX	XXX		
4.4	NAIC 4						XXX			XXX	XXX		
4.5	NAIC 5						XXX			XXX	XXX		
4.6	NAIC 6						XXX			XXX	XXX		
4.7	Totals	2,017,521	3,212,347	1,730,127	1,568,775		XXX	8,528,770	0.7	XXX	XXX	8,528,770	
5.	Municipal Bonds - Special Revenue												
5.1	NAIC 1	6,164,261	51,476,760	19,044,693	33,119,383	980,000	XXX	110,785,097	9.7	XXX	XXX	110,785,097	
5.2	NAIC 2		2,200,487	2,208,543			XXX	4,409,030	0.4	XXX	XXX	4,409,030	
5.3	NAIC 3						XXX			XXX	XXX		
5.4	NAIC 4						XXX			XXX	XXX		
5.5	NAIC 5						XXX			XXX	XXX		
5.6	NAIC 6						XXX			XXX	XXX		
5.7	Totals	6,164,261	53,677,247	21,253,236	33,119,383	980,000	XXX	115,194,127	10.1	XXX	XXX	115,194,127	
6.	Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1	NAIC 1						XXX			XXX	XXX		
6.2	NAIC 2						XXX			XXX	XXX		
6.3	NAIC 3						XXX			XXX	XXX		
6.4	NAIC 4						XXX			XXX	XXX		
6.5	NAIC 5						XXX			XXX	XXX		
6.6	NAIC 6						XXX			XXX	XXX		
6.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
7.	Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1	NAIC 1						XXX			XXX	XXX		
7.2	NAIC 2						XXX			XXX	XXX		
7.3	NAIC 3						XXX			XXX	XXX		
7.4	NAIC 4						XXX			XXX	XXX		
7.5	NAIC 5						XXX			XXX	XXX		
7.6	NAIC 6						XXX			XXX	XXX		
8.	Corporate Bonds (Unaffiliated)												
8.1	NAIC 1	19,473,096	104,283,898	45,739,487	12,902,230	8,983,126	XXX	191,381,837	16.8	XXX	XXX	152,019,998	39,361,839
8.2	NAIC 2	12,974,815	72,357,519	58,224,707	10,763,727	2,000,000	XXX	156,320,768	13.7	XXX	XXX	97,904,413	58,416,355
8.3	NAIC 3	9,334,691	31,093,249	4,957,884			XXX	45,385,824	4.0	XXX	XXX	7,691,761	37,694,063
8.4	NAIC 4	3,580,604	19,399,102	2,235,628			XXX	25,215,334	2.2	XXX	XXX	465,307	24,750,027
8.5	NAIC 5	659,500	4,013,761	1,302,716	408,000		XXX	6,383,977	0.6	XXX	XXX	4,035,457	2,348,520
8.6	NAIC 6						XXX			XXX	XXX		
8.7	Totals	46,022,706	231,147,529	112,460,422	24,073,957	10,983,126	XXX	424,687,740	37.3	XXX	XXX	262,116,936	162,570,804
9.	Corporate Bonds (Affiliated)												
9.1	NAIC 1						XXX			XXX	XXX		
9.2	NAIC 2						XXX			XXX	XXX		
9.3	NAIC 3						XXX			XXX	XXX		
9.4	NAIC 4						XXX			XXX	XXX		
9.5	NAIC 5						XXX			XXX	XXX		
9.6	NAIC 6						XXX			XXX	XXX		
9.7	Totals						XXX			XXX	XXX		
10.	Mandatory Convertible Bonds (Unaffiliated)												
10.1	NAIC 1						XXX			XXX	XXX		
10.2	NAIC 2						XXX			XXX	XXX		
10.3	NAIC 3						XXX			XXX	XXX		
10.4	NAIC 4						XXX			XXX	XXX		
10.5	NAIC 5						XXX			XXX	XXX		
10.6	NAIC 6						XXX			XXX	XXX		
10.7	Totals						XXX			XXX	XXX		
11.	Mandatory Convertible Bonds (Affiliated)												
11.1	NAIC 1						XXX			XXX	XXX		
11.2	NAIC 2						XXX			XXX	XXX		
11.3	NAIC 3						XXX			XXX	XXX		
11.4	NAIC 4						XXX			XXX	XXX		
11.5	NAIC 5						XXX			XXX	XXX		
11.6	NAIC 6						XXX			XXX	XXX		
11.7	Totals						XXX			XXX	XXX		
12.	Single Entity Backed Obligations (Unaffiliated)												
12.1	NAIC 1	380,103	2,248,261	1,172,238			XXX	3,800,602	0.3	XXX	XXX	2,217,446	1,583,156
12.2	NAIC 2	712,739	1,472,396				XXX	2,185,135	0.2	XXX	XXX	2,185,135	
12.3	NAIC 3	89,587	1,232,145				XXX	1,321,732	0.1	XXX	XXX	1,321,732	
12.4	NAIC 4						XXX			XXX	XXX		
12.5	NAIC 5						XXX			XXX	XXX		
12.6	NAIC 6						XXX			XXX	XXX		
12.7	Totals	1,182,429	4,952,802	1,172,238			XXX	7,307,469	0.6	XXX	XXX	5,724,313	1,583,156

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
13.	Single Entity Backed Obligations (Affiliated)												
13.1	NAIC 1						XXX			XXX	XXX		
13.2	NAIC 2						XXX			XXX	XXX		
13.3	NAIC 3						XXX			XXX	XXX		
13.4	NAIC 4						XXX			XXX	XXX		
13.5	NAIC 5						XXX			XXX	XXX		
13.6	NAIC 6						XXX			XXX	XXX		
13.7	Totals						XXX			XXX	XXX		
14.	SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1	NAIC 1	XXX	XXX	XXX	XXX	XXX	48,066,128	48,066,128	4.2	XXX	XXX	48,066,128	
14.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7	Totals	XXX	XXX	XXX	XXX	XXX	48,066,128	48,066,128	4.2	XXX	XXX	48,066,128	
15.	SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16.	Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1	NAIC 1		7,925,303	3,372,959			XXX	11,298,262	1.0	XXX	XXX	9,548,262	1,750,000
16.2	NAIC 2		1,761,830	5,949,928			XXX	7,711,758	0.7	XXX	XXX	6,348,246	1,363,512
16.3	NAIC 3						XXX			XXX	XXX		
16.4	NAIC 4						XXX			XXX	XXX		
16.5	NAIC 5						XXX			XXX	XXX		
16.6	NAIC 6						XXX			XXX	XXX		
16.7	Totals		9,687,133	9,322,887			XXX	19,010,020	1.7	XXX	XXX	15,896,508	3,113,512
17.	Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1	NAIC 1						XXX			XXX	XXX		
17.2	NAIC 2						XXX			XXX	XXX		
17.3	NAIC 3						XXX			XXX	XXX		
17.4	NAIC 4						XXX			XXX	XXX		
17.5	NAIC 5						XXX			XXX	XXX		
17.6	NAIC 6						XXX			XXX	XXX		
17.7	Totals						XXX			XXX	XXX		
18.	Bank Loans – Issued (Unaffiliated)												
18.1	NAIC 1						XXX			XXX	XXX		
18.2	NAIC 2						XXX			XXX	XXX		
18.3	NAIC 3						XXX			XXX	XXX		
18.4	NAIC 4						XXX			XXX	XXX		
18.5	NAIC 5						XXX			XXX	XXX		
18.6	NAIC 6						XXX			XXX	XXX		
18.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
19.	Bank Loans – Issued (Affiliated)						XXX			XXX	XXX		
	19.1 NAIC 1						XXX			XXX	XXX		
	19.2 NAIC 2						XXX			XXX	XXX		
	19.3 NAIC 3						XXX			XXX	XXX		
	19.4 NAIC 4						XXX			XXX	XXX		
	19.5 NAIC 5						XXX			XXX	XXX		
	19.6 NAIC 6						XXX			XXX	XXX		
	19.7 Totals						XXX			XXX	XXX		
20.	Bank Loans - Acquired (Unaffiliated)						XXX			XXX	XXX		
	20.1 NAIC 1						XXX			XXX	XXX		
	20.2 NAIC 2						XXX			XXX	XXX		
	20.3 NAIC 3						XXX			XXX	XXX		
	20.4 NAIC 4						XXX			XXX	XXX		
	20.5 NAIC 5						XXX			XXX	XXX		
	20.6 NAIC 6						XXX			XXX	XXX		
	20.7 Totals						XXX			XXX	XXX		
21.	Bank Loans - Acquired (Affiliated)						XXX			XXX	XXX		
	21.1 NAIC 1						XXX			XXX	XXX		
	21.2 NAIC 2						XXX			XXX	XXX		
	21.3 NAIC 3						XXX			XXX	XXX		
	21.4 NAIC 4						XXX			XXX	XXX		
	21.5 NAIC 5						XXX			XXX	XXX		
	21.6 NAIC 6						XXX			XXX	XXX		
	21.7 Totals						XXX			XXX	XXX		
22.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)						XXX			XXX	XXX		
	22.1 NAIC 1						XXX			XXX	XXX		
	22.2 NAIC 2						XXX			XXX	XXX		
	22.3 NAIC 3						XXX			XXX	XXX		
	22.4 NAIC 4						XXX			XXX	XXX		
	22.5 NAIC 5						XXX			XXX	XXX		
	22.6 NAIC 6						XXX			XXX	XXX		
	22.7 Totals						XXX			XXX	XXX		
23.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)						XXX			XXX	XXX		
	23.1 NAIC 1						XXX			XXX	XXX		
	23.2 NAIC 2						XXX			XXX	XXX		
	23.3 NAIC 3						XXX			XXX	XXX		
	23.4 NAIC 4						XXX			XXX	XXX		
	23.5 NAIC 5						XXX			XXX	XXX		
	23.6 NAIC 6						XXX			XXX	XXX		
	23.7 Totals						XXX			XXX	XXX		
24.	Certificates of Deposit (Unaffiliated)						XXX			XXX	XXX		
	24.1 NAIC 1						XXX			XXX	XXX		
	24.2 NAIC 2						XXX			XXX	XXX		
	24.3 NAIC 3						XXX			XXX	XXX		
	24.4 NAIC 4						XXX			XXX	XXX		
	24.5 NAIC 5						XXX			XXX	XXX		
	24.6 NAIC 6						XXX			XXX	XXX		
	24.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
25.	Certificates of Deposit (Affiliated)												
25.1	NAIC 1						XXX			XXX	XXX		
25.2	NAIC 2						XXX			XXX	XXX		
25.3	NAIC 3						XXX			XXX	XXX		
25.4	NAIC 4						XXX			XXX	XXX		
25.5	NAIC 5						XXX			XXX	XXX		
25.6	NAIC 6						XXX			XXX	XXX		
25.7	Totals						XXX			XXX	XXX		
26.	Other Issuer Credit Obligations (Unaffiliated)												
26.1	NAIC 1						XXX			XXX	XXX		
26.2	NAIC 2						XXX			XXX	XXX		
26.3	NAIC 3						XXX			XXX	XXX		
26.4	NAIC 4						XXX			XXX	XXX		
26.5	NAIC 5						XXX			XXX	XXX		
26.6	NAIC 6						XXX			XXX	XXX		
26.7	Totals						XXX			XXX	XXX		
27.	Other Issuer Credit Obligations (Affiliated)												
27.1	NAIC 1						XXX			XXX	XXX		
27.2	NAIC 2						XXX			XXX	XXX		
27.3	NAIC 3						XXX			XXX	XXX		
27.4	NAIC 4						XXX			XXX	XXX		
27.5	NAIC 5						XXX			XXX	XXX		
27.6	NAIC 6						XXX			XXX	XXX		
27.7	Totals						XXX			XXX	XXX		
28.	Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1	NAIC 1	1,598,957	4,029,765	2,496,410	1,861,403	306,317	XXX	10,292,852	0.9	XXX	XXX	10,292,852	
28.2	NAIC 2						XXX			XXX	XXX		
28.3	NAIC 3						XXX			XXX	XXX		
28.4	NAIC 4						XXX			XXX	XXX		
28.5	NAIC 5						XXX			XXX	XXX		
28.6	NAIC 6						XXX			XXX	XXX		
28.7	Totals	1,598,957	4,029,765	2,496,410	1,861,403	306,317	XXX	10,292,852	0.9	XXX	XXX	10,292,852	
29.	Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1	NAIC 1	42,254	751,976	2,238,730	20,867	1,244,456	XXX	4,298,283	0.4	XXX	XXX	4,298,283	
29.2	NAIC 2						XXX			XXX	XXX		
29.3	NAIC 3						XXX			XXX	XXX		
29.4	NAIC 4						XXX			XXX	XXX		
29.5	NAIC 5						XXX			XXX	XXX		
29.6	NAIC 6						XXX			XXX	XXX		
29.7	Totals	42,254	751,976	2,238,730	20,867	1,244,456	XXX	4,298,283	0.4	XXX	XXX	4,298,283	
30.	Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1	NAIC 1	15,543,946	52,560,704	37,871,137	27,917,389	3,548,051	XXX	137,441,227	12.1	XXX	XXX	127,179,993	10,261,234
30.2	NAIC 2						XXX			XXX	XXX		
30.3	NAIC 3						XXX			XXX	XXX		
30.4	NAIC 4						XXX			XXX	XXX		
30.5	NAIC 5						XXX			XXX	XXX		
30.6	NAIC 6						XXX			XXX	XXX		
30.7	Totals	15,543,946	52,560,704	37,871,137	27,917,389	3,548,051	XXX	137,441,227	12.1	XXX	XXX	127,179,993	10,261,234

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
31.	Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1	NAIC 1	166,831	1,210,118				XXX	1,376,949	0.1	XXX	XXX	1,376,949	
31.2	NAIC 2						XXX			XXX	XXX		
31.3	NAIC 3						XXX			XXX	XXX		
31.4	NAIC 4						XXX			XXX	XXX		
31.5	NAIC 5						XXX			XXX	XXX		
31.6	NAIC 6						XXX			XXX	XXX		
31.7	Totals	166,831	1,210,118				XXX	1,376,949	0.1	XXX	XXX	1,376,949	
32.	Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1	NAIC 1	13,331,920	35,986,506	19,972,702	20,931,188	2,344,414	XXX	92,566,730	8.1	XXX	XXX	21,067,015	71,499,715
32.2	NAIC 2	75,977	273,566	248,263	1,478		XXX	599,284	0.1	XXX	XXX	599,284	
32.3	NAIC 3						XXX			XXX	XXX		
32.4	NAIC 4						XXX			XXX	XXX		
32.5	NAIC 5	5,397	4,379	106,036			XXX	115,812	0.0	XXX	XXX	115,812	
32.6	NAIC 6						XXX			XXX	XXX		
32.7	Totals	13,413,294	36,264,451	20,327,001	20,932,666	2,344,414	XXX	93,281,826	8.2	XXX	XXX	21,782,111	71,499,715
33.	Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1	NAIC 1						XXX			XXX	XXX		
33.2	NAIC 2						XXX			XXX	XXX		
33.3	NAIC 3						XXX			XXX	XXX		
33.4	NAIC 4						XXX			XXX	XXX		
33.5	NAIC 5						XXX			XXX	XXX		
33.6	NAIC 6						XXX			XXX	XXX		
33.7	Totals						XXX			XXX	XXX		
34.	Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1	NAIC 1	10,908,104	33,345,449	11,535,282	645,504	57,489	XXX	56,491,828	5.0	XXX	XXX	16,689,028	39,802,800
34.2	NAIC 2	468,604					XXX	468,604	0.0	XXX	XXX		468,604
34.3	NAIC 3						XXX			XXX	XXX		
34.4	NAIC 4		1,899,177				XXX	1,899,177	0.2	XXX	XXX		1,899,177
34.5	NAIC 5						XXX			XXX	XXX		
34.6	NAIC 6						XXX			XXX	XXX		
34.7	Totals	11,376,708	35,244,626	11,535,282	645,504	57,489	XXX	58,859,609	5.2	XXX	XXX	16,689,028	42,170,581
35.	Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1	NAIC 1						XXX			XXX	XXX		
35.2	NAIC 2						XXX			XXX	XXX		
35.3	NAIC 3						XXX			XXX	XXX		
35.4	NAIC 4						XXX			XXX	XXX		
35.5	NAIC 5						XXX			XXX	XXX		
35.6	NAIC 6						XXX			XXX	XXX		
35.7	Totals						XXX			XXX	XXX		
36.	Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1	NAIC 1	8,801,652	16,281,879	2,742,779			XXX	27,826,310	2.4	XXX	XXX		27,826,310
36.2	NAIC 2						XXX			XXX	XXX		
36.3	NAIC 3		2,988,274	83,171	912,315		XXX	3,983,760	0.4	XXX	XXX		3,983,760
36.4	NAIC 4						XXX			XXX	XXX		
36.5	NAIC 5						XXX			XXX	XXX		
36.6	NAIC 6						XXX			XXX	XXX		
36.7	Totals	8,801,652	19,270,153	2,825,950	912,315		XXX	31,810,070	2.8	XXX	XXX		31,810,070

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
37.	Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1	NAIC 1						XXX			XXX	XXX		
37.2	NAIC 2						XXX			XXX	XXX		
37.3	NAIC 3						XXX			XXX	XXX		
37.4	NAIC 4						XXX			XXX	XXX		
37.5	NAIC 5						XXX			XXX	XXX		
37.6	NAIC 6						XXX			XXX	XXX		
37.7	Totals						XXX			XXX	XXX		
38.	Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1	NAIC 1	6,564,445	7,006,870	4,764,070	2,021,183	73,166	XXX	20,429,734	1.8	XXX	XXX	4,155,796	16,273,938
38.2	NAIC 2	896,514	1,424,867	49,017			XXX	2,370,398	0.2	XXX	XXX		2,370,398
38.3	NAIC 3						XXX			XXX	XXX		
38.4	NAIC 4						XXX			XXX	XXX		
38.5	NAIC 5						XXX			XXX	XXX		
38.6	NAIC 6						XXX			XXX	XXX		
38.7	Totals	7,460,959	8,431,737	4,813,087	2,021,183	73,166	XXX	22,800,132	2.0	XXX	XXX	4,155,796	18,644,336
39.	Other Financial Asset-Backed Securities - (Affiliated)												
39.1	NAIC 1						XXX			XXX	XXX		
39.2	NAIC 2						XXX			XXX	XXX		
39.3	NAIC 3						XXX			XXX	XXX		
39.4	NAIC 4						XXX			XXX	XXX		
39.5	NAIC 5						XXX			XXX	XXX		
39.6	NAIC 6						XXX			XXX	XXX		
39.7	Totals						XXX			XXX	XXX		
40.	Equity-Backed Securities - (Unaffiliated)												
40.1	NAIC 1						XXX			XXX	XXX		
40.2	NAIC 2						XXX			XXX	XXX		
40.3	NAIC 3						XXX			XXX	XXX		
40.4	NAIC 4						XXX			XXX	XXX		
40.5	NAIC 5						XXX			XXX	XXX		
40.6	NAIC 6						XXX			XXX	XXX		
40.7	Totals						XXX			XXX	XXX		
41.	Equity-Backed Securities - (Affiliated)												
41.1	NAIC 1						XXX			XXX	XXX		
41.2	NAIC 2						XXX			XXX	XXX		
41.3	NAIC 3						XXX			XXX	XXX		
41.4	NAIC 4						XXX			XXX	XXX		
41.5	NAIC 5						XXX			XXX	XXX		
41.6	NAIC 6						XXX			XXX	XXX		
41.7	Totals						XXX			XXX	XXX		
42.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1	NAIC 1						XXX			XXX	XXX		
42.2	NAIC 2						XXX			XXX	XXX		
42.3	NAIC 3						XXX			XXX	XXX		
42.4	NAIC 4						XXX			XXX	XXX		
42.5	NAIC 5						XXX			XXX	XXX		
42.6	NAIC 6						XXX			XXX	XXX		
42.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
43.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1	NAIC 1						XXX			XXX	XXX		
43.2	NAIC 2						XXX			XXX	XXX		
43.3	NAIC 3						XXX			XXX	XXX		
43.4	NAIC 4						XXX			XXX	XXX		
43.5	NAIC 5						XXX			XXX	XXX		
43.6	NAIC 6						XXX			XXX	XXX		
43.7	Totals						XXX			XXX	XXX		
44.	Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1	NAIC 1	5,948,653	19,362,325	4,534,495			XXX	29,845,473	2.6	XXX	XXX	998,862	28,846,611
44.2	NAIC 2		653,821				XXX	653,821	0.1	XXX	XXX		653,821
44.3	NAIC 3						XXX			XXX	XXX		
44.4	NAIC 4						XXX			XXX	XXX		
44.5	NAIC 5						XXX			XXX	XXX		
44.6	NAIC 6						XXX			XXX	XXX		
44.7	Totals	5,948,653	20,016,146	4,534,495			XXX	30,499,294	2.7	XXX	XXX	998,862	29,500,432
45.	Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1	NAIC 1						XXX			XXX	XXX		
45.2	NAIC 2						XXX			XXX	XXX		
45.3	NAIC 3						XXX			XXX	XXX		
45.4	NAIC 4						XXX			XXX	XXX		
45.5	NAIC 5						XXX			XXX	XXX		
45.6	NAIC 6						XXX			XXX	XXX		
45.7	Totals						XXX			XXX	XXX		
46.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1	NAIC 1	738,329	3,870,464				XXX	4,608,793	0.4	XXX	XXX		4,608,793
46.2	NAIC 2	201,944	5,734,052	1,443,990			XXX	7,379,986	0.6	XXX	XXX		7,379,986
46.3	NAIC 3						XXX			XXX	XXX		
46.4	NAIC 4						XXX			XXX	XXX		
46.5	NAIC 5						XXX			XXX	XXX		
46.6	NAIC 6						XXX			XXX	XXX		
46.7	Totals	940,273	9,604,516	1,443,990			XXX	11,988,779	1.1	XXX	XXX		11,988,779
47.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1	NAIC 1						XXX			XXX	XXX		
47.2	NAIC 2						XXX			XXX	XXX		
47.3	NAIC 3						XXX			XXX	XXX		
47.4	NAIC 4						XXX			XXX	XXX		
47.5	NAIC 5						XXX			XXX	XXX		
47.6	NAIC 6						XXX			XXX	XXX		
47.7	Totals						XXX			XXX	XXX		
48.	Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1	NAIC 1						XXX			XXX	XXX		
48.2	NAIC 2						XXX			XXX	XXX		
48.3	NAIC 3						XXX			XXX	XXX		
48.4	NAIC 4						XXX			XXX	XXX		
48.5	NAIC 5						XXX			XXX	XXX		
48.6	NAIC 6						XXX			XXX	XXX		
48.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
49.	Lease-Backed Securities - Full Analysis (Affiliated)												
49.1	NAIC 1						XXX			XXX	XXX		
49.2	NAIC 2						XXX			XXX	XXX		
49.3	NAIC 3						XXX			XXX	XXX		
49.4	NAIC 4						XXX			XXX	XXX		
49.5	NAIC 5						XXX			XXX	XXX		
49.6	NAIC 6						XXX			XXX	XXX		
49.7	Totals						XXX			XXX	XXX		
50.	Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1	NAIC 1						XXX			XXX	XXX		
50.2	NAIC 2						XXX			XXX	XXX		
50.3	NAIC 3						XXX			XXX	XXX		
50.4	NAIC 4						XXX			XXX	XXX		
50.5	NAIC 5						XXX			XXX	XXX		
50.6	NAIC 6						XXX			XXX	XXX		
50.7	Totals						XXX			XXX	XXX		
51.	Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1	NAIC 1						XXX			XXX	XXX		
51.2	NAIC 2						XXX			XXX	XXX		
51.3	NAIC 3						XXX			XXX	XXX		
51.4	NAIC 4						XXX			XXX	XXX		
51.5	NAIC 5						XXX			XXX	XXX		
51.6	NAIC 6						XXX			XXX	XXX		
51.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52.	Total Bonds Current Year												
52.1	NAIC 1	(d) 127,723,943	414,282,575	158,212,830	101,865,377	17,537,019	48,066,128	867,687,872	76.2	XXX	XXX	623,501,631	244,186,241
52.2	NAIC 2	(d) 15,330,593	88,632,819	70,314,448	10,765,205	2,000,000		187,043,065	16.4	XXX	XXX	116,390,389	70,652,676
52.3	NAIC 3	(d) 9,424,278	35,313,668	5,041,055	912,315			50,691,316	4.5	XXX	XXX	9,013,493	41,677,823
52.4	NAIC 4	(d) 3,580,604	21,298,279	2,235,628				27,114,511	2.4	XXX	XXX	465,307	26,649,204
52.5	NAIC 5	(d) 664,897	4,018,140	1,408,752	408,000			(c) 6,499,789	0.6	XXX	XXX	4,151,269	2,348,520
52.6	NAIC 6	(d)						(c)		XXX	XXX		
52.7	Totals	156,724,315	563,545,481	237,212,713	113,950,897	19,537,019	48,066,128	(b) 1,139,036,553	100.0	XXX	XXX	753,522,089	385,514,464
52.8	Line 52.7 as a % of Col. 7	13.8	49.5	20.8	10.0	1.7	4.2	100.0	XXX	XXX	XXX	66.2	33.8
53.	Total Bonds Prior Year												
53.1	NAIC 1	144,224,697	458,569,788	185,939,999	95,196,492	16,055,192	46,263,269	XXX	XXX	946,249,437	77.714	713,158,643	233,090,794
53.2	NAIC 2	30,134,722	89,489,821	65,694,431	4,075,280			XXX	XXX	189,394,254	15.555	128,504,622	60,889,632
53.3	NAIC 3	9,715,963	30,617,886	2,986,895				XXX	XXX	43,320,744	3.558	11,687,605	31,633,139
53.4	NAIC 4	4,404,041	21,464,670	3,717,231	561,000			XXX	XXX	30,146,942	2.476	4,970,608	25,176,334
53.5	NAIC 5	2,451,374	4,809,795	1,228,983				XXX	XXX	(c) 8,490,152	0.697	3,904,762	4,585,390
53.6	NAIC 6							XXX	XXX	(c)			
53.7	Totals	190,930,797	604,951,960	259,567,539	99,832,772	16,055,192	46,263,269	XXX	XXX	(b) 1,217,601,529	100.000	862,226,240	355,375,289
53.8	Line 53.7 as a % of Col. 9	15.7	49.7	21.3	8.2	1.3	3.8	XXX	XXX	100.0	XXX	70.8	29.2
54.	Total Publicly Traded Bonds												
54.1	NAIC 1	88,173,310	287,562,793	117,536,472	74,078,168	8,084,759	48,066,128	623,501,630	54.7	XXX	XXX	623,501,631	XXX
54.2	NAIC 2	6,892,476	60,177,415	45,555,294	3,765,204			116,390,389	10.2	XXX	XXX	116,390,389	XXX
54.3	NAIC 3	2,115,236	6,508,157	390,100				9,013,493	0.8	XXX	XXX	9,013,493	XXX
54.4	NAIC 4		465,307					465,307	0.0	XXX	XXX	465,307	XXX
54.5	NAIC 5	414,897	2,117,023	1,211,348	408,000			4,151,268	0.4	XXX	XXX	4,151,269	XXX
54.6	NAIC 6									XXX	XXX		XXX
54.7	Totals	97,595,919	356,830,695	164,693,214	78,251,372	8,084,759	48,066,128	753,522,087	66.2	XXX	XXX	753,522,089	XXX
54.8	Line 54.7 as a % of Col. 7	13.0	47.4	21.9	10.4	1.1	6.4	100.0	XXX	XXX	XXX	100.0	XXX
54.9	Line 54.7 as a % of L52.7, C7, Sn 52	8.6	31.3	14.5	6.9	0.7	4.2	66.2	XXX	XXX	XXX	66.2	XXX
55.	Total Privately Placed Bonds												
55.1	NAIC 1	39,550,634	126,719,782	40,676,357	27,787,210	9,452,260		244,186,243	21.4	XXX	XXX	XXX	244,186,241
55.2	NAIC 2	8,438,118	28,455,405	24,759,153	7,000,000	2,000,000		70,652,676	6.2	XXX	XXX	XXX	70,652,676
55.3	NAIC 3	7,309,041	28,805,511	4,650,955	912,315			41,677,822	3.7	XXX	XXX	XXX	41,677,823
55.4	NAIC 4	3,580,604	20,832,972	2,235,628				26,649,204	2.3	XXX	XXX	XXX	26,649,204
55.5	NAIC 5	250,000	1,901,117	197,403				2,348,520	0.2	XXX	XXX	XXX	2,348,520
55.6	NAIC 6									XXX	XXX	XXX	
55.7	Totals	59,128,397	206,714,787	72,519,496	35,699,525	11,452,260		385,514,465	33.8	XXX	XXX	XXX	385,514,464
55.8	Line 55.7 as a % of Col. 7	15.3	53.6	18.8	9.3	3.0		100.0	XXX	XXX	XXX	XXX	100.0
55.9	Line 55.7 as a % of L52.7, C7, Sn 52	5.2	18.1	6.4	3.1	1.0		33.8	XXX	XXX	XXX	XXX	33.8

(a) Includes \$340,837,580 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$14,152,000 current year of bonds with Z designations and \$500,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$562,500 current year of bonds with 5GI designations, \$1,440,499 prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$499,710; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE DA - VERIFICATION BETWEEN YEARS
Short-Term Investments

		1	2	3
		Total	Bonds	Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year.....	6,183,311	6,183,311	
2.	Cost of short-term investments acquired.....			
3.	Accrual of discount.....	16,689	16,689	
4.	Unrealized valuation increase/(decrease).....			
5.	Total gain (loss) on disposals.....			
6.	Deduct consideration received on disposals.....	6,200,000	6,200,000	
7.	Deduct amortization of premium.....			
8.	Total foreign exchange change in book/adjusted carrying value.....			
9.	Deduct current year's other-than-temporary impairment recognized.....			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	—	—	
11.	Deduct total nonadmitted amounts.....			
12.	Statement value at end of current period (Line 10 minus Line 11).....	—	—	

(SI-17) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-17) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

(SI-20) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other
1.	Book/adjusted carrying value, December 31 of prior year.....	45,703,193		45,703,193	
2.	Cost of cash equivalents acquired.....	39,595,515	499,585	39,095,930	
3.	Accrual of discount.....	124	124		
4.	Unrealized valuation increase/(decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals.....	45,703,192		45,703,192	
7.	Deduct amortization of premium.....				
8.	Total foreign exchange change in book/adjusted carrying value.....				
9.	Deduct current year's other-than-temporary impairment recognized.....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	39,595,640	499,709	39,095,931	
11.	Deduct total nonadmitted amounts.....				
12.	Statement value at end of current period (Line 10 minus Line 11).....	39,595,640	499,709	39,095,931	

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
000000-00-0	CRESCENT DIRECT LENDING FUND III NOTE FEEDER LP		BOSTON	MA	CDL FUND III GP LLC		08/18/2021		1,419,588	2,545,029	2,545,029	315,343						2,484,172	1.322
000000-00-0	PINEBRIDGE PRIVATE CREDIT II PARALLEL RFF, LP		NEW YORK	NY	PINEBRIDGE PRIVATE CREDIT PARTNERS		11/16/2021		1,908,770	2,107,752	2,107,752	(265,801)					498,702	5,622,570	4.868
000000-00-0	NB PRIVATE EQUITY CREDIT OPP II THE IVORYTON OPPORTUNITY RATED FEEDER LLC		NEW YORK WILMINGT ON	NY DE	NEUBERGER BERMAN		10/01/2023		15,454,226	14,824,614	14,824,614	(411,737)					2,399,109	5,039,079	1.722
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP		WESTPORT	CT	ESSEX ASSET ADVISORS, CORP PINEBRIDGE PRIVATE CREDIT PARTNERS		10/01/2023		1,051,490	1,387,109	1,387,109	113,308							19.100
000000-00-0	HOIST CAPITAL PARTNERS SBIC I LP		BIRMINGH AM	AL	HOIST CAPITAL PARTNERS I GP, LLC		04/02/2025		315,286	364,481	364,481	(172)					19,927	9,336,258	2.085
000000-00-0							04/25/2025		1,250,000	4,791,985	4,791,985	(208,015)						5,000,000	41.670
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated									21,399,360	26,020,970	26,020,970	(457,074)					2,917,738	27,482,079	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP		OAKLAND	CA	BPCE VI GP, LLC		11/09/2023		2,128,741	3,954,603	3,954,603	2,295						6,030,819	2.567
000000-00-0	BERKELEY PARTNERS CREDIT ENHANCED SIDECAR VI		OAKLAND	CA	BPCE VI GP, LLC		12/09/2024		287,105	1,994,811	1,994,811	(66,736)						7,939,234	19.409
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated									2,415,846	5,949,414	5,949,414	(64,441)						13,970,053	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND II LP		NEW YORK	NY	NB REAL ESTATE SECONDARY OPP ASSOC II LP		11/09/2023		2,070,365	4,315,487	4,315,487	6,488					12,500	6,033,803	1.303
000000-00-0	INCITE INVESTMENT FUND 2, LLC		SOUDERTO N	PA	INCITE CAPTIAL MANAGEMENT, LLC		11/03/2023		181,306	40,459	40,459	(125,957)						4,708,744	9.549
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									2,251,671	4,355,946	4,355,946	(119,469)					12,500	10,742,547	XXX
Surplus Notes: Affiliated																			
74064#-AA-2	PREFERRED PHYSICIANS MEDICAL RISK RETENTION GROUP		KANSAS CITY	MO	PREFERRED PHYSICIANS MEDICAL RISK RETENT		01/01/2017										200,000		100.000
2899999 – Surplus Notes: Affiliated																	200,000		XXX
6899999 – Subtotals: Unaffiliated									26,066,877	36,326,330	36,326,330	(640,984)					2,930,238	52,194,679	XXX
6999999 – Subtotals: Affiliated																	200,000		XXX
7099999 – Totals									26,066,877	36,326,330	36,326,330	(640,984)					3,130,238	52,194,679	XXX

1.

Line
Number

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A

1A \$

1B \$

1C \$

1D \$

1E \$

1F \$

1G \$

1B

2A \$

2B \$

2C \$

1C

3A \$

3B \$

3C \$

1D

4A \$

4B \$

4C \$

1E

5A \$

5B \$

5C \$

1F

6 \$

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated										
000000-00-0	PINEBRIDGE PRIVATE CREDIT II PARALLEL RFF, LP	NEW YORK	NY	PINEBRIDGE PRIVATE CREDIT PARTNERS	11/16/2021			60,355		4.868
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP	WESTPORT	CT	PINEBRIDGE PRIVATE CREDIT PARTNERS	04/02/2025		315,286	173,004		2.085
000000-00-0	HOIST CAPITAL PARTNERS SBIC I LP	BIRMINGHAM	AL	HOIST CAPITAL PARTNERS I GP, LLC	04/25/2025		1,250,000	3,750,000		41.670
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated							1,565,286	3,983,359		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated										
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP	OAKLAND	CA	BPCE VI GP, LLC	11/09/2023			2,953,637		2.567
000000-00-0	BERKELEY PARTNERS CREDIT ENHANCED SIDECAR VI	OAKLAND	CA	BPCE VI GP, LLC	12/09/2024			1,774,442		19.409
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated								4,728,079		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated										
000000-00-0	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND II LP	NEW YORK	NY	NB REAL ESTATE SECONDARY OPP ASSOC II LP	11/09/2023			1,859,031		1.303
000000-00-0	INCITE INVESTMENT FUND 2, LLC	SOUDERTON	PA	INCITE CAPTIAL MANAGEMENT, LLC	11/03/2023			109,951		9.549
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated								1,968,982		XXX
6899999 – Subtotals: Unaffiliated							1,565,286	10,680,420		XXX
7099999 – Totals							1,565,286	10,680,420		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP	WESTPORT	CT	PINEBRIDGE PRIVATE CREDIT PARTNERS	04/02/2025	12/12/2025	123,637							123,637	123,637				6,758
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated							123,637							123,637	123,637				6,758
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Affiliated																			
000000-00-0	COREVIEW CAPITAL MACRO PASSIVE INCOME LP	CHARLOTTE	NC	COREVIEW CAPITAL GP LLC	04/11/2022	07/14/2025	4,245,788	754,212				754,212		5,000,000	4,075,644		(924,356)	(924,356)	
2099999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Affiliated							4,245,788	754,212				754,212		5,000,000	4,075,644		(924,356)	(924,356)	
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP	OAKLAND	CA	BPCE VI GP, LLC	11/09/2023	11/14/2025	1,069,224							1,069,224	1,069,224				
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							1,069,224							1,069,224	1,069,224				
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans, Unaffiliated																			
000000-00-0	METLIFE COMMERCIAL MORTGAGE INCOME FUND, LP	WHIPPANY	NJ	METLIFE COMMERCIAL MORTGAGE FUND	07/01/2019	01/29/2025	4,372,304	80,683				80,683		4,452,987	4,452,987				
2399999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans, Unaffiliated							4,372,304	80,683				80,683		4,452,987	4,452,987				
6899999 – Subtotals: Unaffiliated							5,565,165	80,683				80,683		5,645,848	5,645,848				6,758
6999999 – Subtotals: Affiliated							4,245,788	754,212				754,212		5,000,000	4,075,644		(924,356)	(924,356)	
7099999 – Totals							9,810,953	834,895				834,895		10,645,848	9,721,492		(924,356)	(924,356)	6,758

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912810-SQ-2	US TREASURY		1.A	870,363	900,000	566,156	877,455		1,391			1.125	1.322	FA	3,824	10,125	10/05/2020	08/15/2040	905,063
912828-6L-9	US TREASURY		1.A	10,057,391	10,100,000	10,066,070	10,098,541		6,514			2.250	2.343	MS	58,061	227,250	03/29/2019	03/31/2026	10,213,625
912828-6T-2	US TREASURY		1.A	8,784,027	8,575,000	8,248,078	8,651,898		(21,635)			2.375	2.123	MN	26,442	203,656	07/25/2019	05/15/2029	8,676,828
912828-6T-2	US TREASURY	SD	1.A	950,582	925,000	889,734	934,338		(2,632)			2.375	2.088	MN	2,852	21,969	06/21/2019	05/15/2029	935,984
912828-YD-6	US TREASURY		1.A	3,467,734	3,500,000	3,450,508	3,496,678		4,748			1.375	1.525	FA	16,352	48,125	09/05/2019	08/31/2026	3,524,063
912828-Z7-8	US TREASURY		1.A	1,707,525	1,700,000	1,663,676	1,701,201		(1,109)			1.500	1.444	JJ	10,671	25,500	01/31/2020	01/31/2027	1,712,750
91282C-AY-7	US TREASURY		1.A	16,426,605	16,490,000	15,626,852	16,472,337		9,132			0.625	0.684	MN	9,060	103,063	12/21/2020	11/30/2027	16,541,531
91282C-AY-7	US TREASURY	SD	1.A	69,893	70,000	66,336	69,970		15			0.625	0.650	MN	38	438	12/21/2020	11/30/2027	70,219
91282C-BB-6	US TREASURY		1.A	5,944,492	6,000,000	5,671,875	5,983,756		8,040			0.625	0.764	JD	104	37,500	01/28/2021	12/31/2027	6,018,750
91282C-BH-3	US TREASURY		1.A	16,902,949	17,000,000	16,950,859	16,998,329		19,757			0.375	0.493	JJ	26,678	63,750	02/22/2021	01/31/2026	17,031,875
91282C-BJ-9	US TREASURY		1.A	466,712	475,000	449,116	472,450		1,204			0.750	1.016	JJ	1,491	3,563	02/25/2021	01/31/2028	476,781
91282C-BJ-9	US TREASURY	CF	1.A	15,561,588	15,830,000	14,967,389	15,747,401		39,008			0.750	1.009	JJ	49,684	118,725	02/25/2021	01/31/2028	15,889,363
91282C-BJ-9	US TREASURY	SD	1.A	4,423,636	4,470,000	4,226,420	4,455,768		6,725			0.750	0.909	JJ	14,029	33,525	02/25/2021	01/31/2028	4,486,763
91282C-BP-5	US TREASURY		1.A	12,885,891	12,900,000	12,270,117	12,895,423		2,015			1.125	1.148	FA	49,310	145,125	03/04/2021	02/29/2028	12,972,563
91282C-BQ-3	US TREASURY		1.A	443,672	450,000	447,645	449,797		1,292			0.500	0.792	FA	765	2,250	03/10/2021	02/28/2026	451,125
91282C-CF-6	US TREASURY		1.A	910,039	1,000,000	988,086	989,658		24,609			0.750	3.340	MN	659	7,500	08/22/2022	05/31/2026	1,003,750
91282C-EW-7	US TREASURY		1.A	1,000,391	1,000,000	996,563	1,000,152		(117)			3.250	3.295	JD	90	32,500	08/24/2022	06/30/2027	1,016,250
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				100,873,490	101,385,000	97,545,480	101,295,152		98,957			XXX	XXX	XXX	270,110	1,084,564	XXX	XXX	101,927,283
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3130A9-YY-1	THE FEDERAL HOME LOAN BANKS		1.A	1,098,480	1,000,000	986,423	1,015,202		(16,016)			2.125	0.513	JD	1,181	21,250	09/29/2020	12/11/2026	1,010,625
3130AL-CE-2	THE FEDERAL HOME LOAN BANKS		1.B FE	893,325	1,000,000	969,595	971,130		24,124			0.920	3.536	FA	3,194	9,200	08/22/2022	02/26/2027	1,004,600
3130AL-HH-0	THE FEDERAL HOME LOAN BANKS		1.B FE	914,570	1,000,000	995,379	995,446		25,092			0.960	3.593	MS	3,093	9,600	08/22/2022	03/05/2026	1,004,800
3130AY-RS-7	THE FEDERAL HOME LOAN BANKS		1.B FE	2,004,000	2,000,000	1,987,288	2,000,222		(2,041)			5.300	5.332	FA	41,811	106,000	02/09/2024	02/09/2039	2,053,000
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				4,910,375	5,000,000	4,938,685	4,982,000		31,159			XXX	XXX	XXX	49,279	146,050	XXX	XXX	5,073,025
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
085209-AJ-3	GOVERNMENT OF BERMUDA		1.E FE	747,898	750,000	756,032	748,508		187			5.000	5.164	JJ	17,292	37,500	07/12/2022	07/15/2032	768,750
500631-AW-6	KOREA ELECTRIC POWER CORPORATION		1.C FE	1,123,279	1,125,000	1,125,581	1,124,465		350			4.000	4.116	JD	2,125	45,000	06/07/2022	06/14/2027	1,147,500
50066P-AS-9	KOREA NATIONAL OIL CORPORATION		1.C FE	248,673	250,000	243,978	249,659		256			2.125	2.257	AO	1,077	5,313	01/10/2022	04/18/2027	252,656
50066P-AT-7	KOREA NATIONAL OIL CORPORATION		1.C FE	248,780	250,000	225,272	249,213		113			2.625	2.715	AO	1,331	6,563	01/10/2022	04/18/2032	253,281
91087B-AF-7	UNITED MEXICAN STATES (MEXICO)		2.B FE	2,856,819	2,691,000	2,701,527	2,754,281		(17,635)			4.500	3.815	AO	23,210	121,095	07/24/2019	04/22/2029	2,751,548
91087B-AM-2	UNITED MEXICAN STATES (MEXICO)		2.B FE	2,190,000	2,190,000	1,946,798	2,190,000					2.659	2.695	MN	5,985	58,232	11/17/2020	05/24/2031	2,219,116
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				7,415,449	7,256,000	6,999,188	7,316,126		(16,729)			XXX	XXX	XXX	51,020	273,703	XXX	XXX	7,392,851
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
130861-FY-8	CALIPATRIA UNIFIED SCHOOL DISTRICT		1.C FE	763,180	1,000,000	802,440	786,916		12,320			2.785	5.280	FA	11,604	27,850	01/10/2024	08/01/2039	282,915
484404-A9-9	CITY OF KANKAKEE ILLINOIS		1.C FE	400,000	400,000	416,633	400,000					5.022	5.120	JD	1,674	20,088	08/15/2024	12/01/2032	410,044
484404-B7-2	CITY OF KANKAKEE ILLINOIS		1.C FE	496,690	500,000	517,089	496,859		163			5.382	5.601	JD	2,243	26,910	12/18/2024	12/01/2038	513,455
557055-GK-0	COMMUNITY UNIT SCHOOL DISTRICT NUMBER 9		1.C FE	285,000	285,000	298,156	285,000					5.400	5.505	JD	1,283	15,390	01/30/2024	12/01/2036	150,395

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
180848-WX-7	COUNTY OF CLARK		1.B FE	1,793,940	1,500,000	1,580,752	1,578,045		(30,795)			5.000	2.813	JD	6,250	75,000	04/12/2018	06/01/2029	1,537,500
517840-V5-0	LAS VEGAS VALLEY WATER DISTRICT		1.B FE	287,375	275,000	287,605	287,080		(295)			5.650	5.089	MS	5,179		10/08/2025	03/01/2035	76,657
517845-AS-2	LAS VEGAS VALLEY WATER DISTRICT		1.B FE	2,372,800	2,000,000	2,017,396	2,017,521		(41,202)			5.000	2.927	JD	8,333	100,000	03/11/2016	06/01/2033	2,050,000
59447T-LM-3	MICHIGAN FINANCE AUTHORITY		1.D FE	977,090	1,000,000	1,006,000	996,432		2,733			3.560	3.927	AO	8,900	35,600	12/13/2017	04/01/2027	1,017,800
68583R-CS-9	OREGON COMMUNITY COLLEGE DISTRICTS		1.C FE	663,269	619,275	636,212	637,870		(6,993)			4.831	3.639	JD	83	29,917	03/07/2022	06/30/2028	625,451
882724-U7-0	STATE OF TEXAS		1.A FE	369,061	350,000	366,973	366,711		(1,782)			4.980	4.348	AO	4,358	17,430	09/03/2024	10/01/2036	358,715
257831-PX-9	THE CITY OF DONNA TEXAS		1.C FE	355,000	355,000	324,988	355,000					2.600	2.634	MS	2,718	9,230	01/19/2022	09/15/2031	359,615
418013-CX-4	VILLAGE OF HARWOOD HEIGHTS COOK COUNTY I		1.C FE	319,124	325,000	281,771	321,336		571			2.125	2.356	JD	576	6,906	12/15/2021	12/01/2031	328,453
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				9,082,529	8,609,275	8,531,015	8,528,770		(65,280)			XXX	XXX	XXX	53,201	364,321	XXX	XXX	7,711,000
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
02765U-CY-8	AMERICAN MUNICIPAL POWER INC.		1.F FE	1,080,660	1,000,000	1,058,507	1,079,697		(963)			6.449	5.735	FA	24,363		10/17/2025	02/15/2044	107,134
02765U-NQ-3	AMERICAN MUNICIPAL POWER INC.		1.F FE	2,423,840	2,000,000	2,096,890	2,098,042		(44,338)			5.000	2.660	FA	37,778	100,000	12/13/2017	02/15/2029	2,050,000
13017H-AP-1	CALIFORNIA EARTHQUAKE AUTHORITY		1.G FE	510,000	510,000	517,092	510,000					5.603	5.762	JJ	14,288	28,575	10/07/2022	07/01/2027	185,043
154871-CK-1	CENTRAL PLAINS ENERGY PROJECT		2.A FE	2,347,680	2,000,000	2,189,558	2,208,543		(20,140)			5.000	3.665	MS	33,333	100,000	03/22/2018	09/01/2034	2,050,000
047870-NX-4	CITY OF ATLANTA		1.D FE	2,338,120	2,000,000	2,089,163	2,067,226		(35,083)			5.000	3.163	MN	16,667	100,000	04/26/2017	11/01/2035	2,050,000
143321-KV-8	CITY OF CARMEL INDIANA		1.C FE	200,000	200,000	203,411	200,000					5.451	5.580	MN	1,817	10,902	07/19/2024	05/01/2036	205,451
143321-KY-2	CITY OF CARMEL INDIANA		1.C FE	825,000	825,000	835,468	825,000					5.551	5.685	MN	7,633	45,796	07/19/2024	05/01/2039	847,898
23542J-RC-1	CITY OF DALLAS		1.C FE	501,135	475,000	385,150	487,940		(2,558)			2.772	2.192	AO	3,292	13,167	08/05/2020	10/01/2040	164,997
442435-5B-5	CITY OF HOUSTON		1.C FE	1,638,565	1,495,000	1,496,444	1,535,521		(14,919)			3.828	1.792	MN	7,313	57,229	12/10/2021	05/15/2028	363,532
738769-AH-1	CITY OF POWAY CALIFORNIA		1.A FE	550,000	550,000	513,244	550,000					2.189	2.213	JD	1,003	12,040	12/15/2021	06/01/2030	556,020
738769-AJ-7	CITY OF POWAY CALIFORNIA		1.A FE	600,000	600,000	549,259	600,000					2.349	2.377	JD	1,175	14,094	12/15/2021	06/01/2031	607,047
738769-AK-4	CITY OF POWAY CALIFORNIA		1.A FE	350,000	350,000	316,238	350,000					2.499	2.530	JD	729	8,747	12/15/2021	06/01/2032	354,373
796253-U9-1	CITY OF SAN ANTONIO		1.D FE	1,013,520	1,000,000	1,002,110	1,012,700		(788)			5.718	5.724	FA	23,825	57,180	12/16/2024	02/01/2041	141,303
19648G-JU-7	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	485,000	485,000	498,687	485,000					5.659	5.746	MN	4,574	27,446	05/16/2024	11/01/2039	85,260
19648G-KT-8	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	775,000	775,000	789,483	775,000					5.501	5.593	MN	7,105	42,633	06/20/2024	11/01/2039	103,877
19648G-VX-7	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	1,000,000	1,000,000	1,012,358	1,000,000					5.499	5.587	MN	9,165	37,424	01/29/2025	11/01/2036	1,027,495
57419U-PS-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	1,000,000	1,000,000	1,011,045	1,000,000					5.588	5.711	MS	18,627	28,716	02/12/2025	09/01/2037	1,027,940
20775H-2W-2	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	1,000,000	1,000,000	983,030	1,000,000					4.803	4.894	MN	6,137	48,030	09/11/2024	05/15/2035	1,024,015
20775H-5J-8	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	750,000	750,000	772,215	750,000					5.571	5.697	MN	5,339	32,381	01/23/2025	11/15/2036	770,891
114894-ZU-5	COUNTY OF BROWARD		1.E FE	1,038,820	1,000,000	915,112	1,017,054		(4,278)			3.034	2.590	AO	7,585	30,340	02/12/2020	10/01/2033	1,015,170
59335K-FN-2	COUNTY OF MIAMI-DADE		1.G FE	528,695	500,000	531,622	523,992		(2,425)			5.883	5.273	MN	4,903	29,415	01/05/2024	11/01/2035	514,708
786107-RT-1	COUNTY OF SACRAMENTO		1.F FE	2,304,460	2,000,000	2,069,293	2,084,348		(31,870)			5.000	3.297	JJ	50,000	100,000	04/20/2018	07/01/2034	2,050,000
649902-T4-5	DORMITORY AUTHORITY OF THE STATE OF NEW		1.B FE	520,614	450,000	457,500	472,121		(12,603)			5.051	2.139	MS	6,693	22,730	01/12/2022	09/15/2027	461,365
64990F-D9-2	DORMITORY AUTHORITY OF THE STATE OF NEW		1.B FE	1,307,762	1,325,000	1,229,708	1,315,841		2,055			2.052	2.249	MS	8,006	27,189	12/08/2021	03/15/2030	1,338,595
304352-AW-7	FAIRFIELD FACILITIES CORPORATION		1.C FE	525,840	530,000	489,620	527,663		469			2.200	2.326	MS	3,887	11,660	12/15/2021	09/01/2030	535,830

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
34074M-5V-9	FLORIDA HOMELOAN CORPORATION		1.A FE	790,000	790,000	805,716	790,000					5.424	5.534	JJ	21,425	45,230	05/23/2024	07/01/2035	811,425
34074M-8C-8	FLORIDA HOMELOAN CORPORATION		1.A FE	300,000	300,000	295,855	300,000					4.909	5.003	JJ	7,364	11,536	09/05/2024	01/01/2035	307,364
34074M-K6-7	FLORIDA HOMELOAN CORPORATION		1.A FE	195,000	195,000	198,394	195,000					5.197	5.263	JJ	5,067	10,134	05/17/2023	01/01/2033	200,067
347075-AB-9	FORT CARSON FAMILY HOUSING LLC		1.D FE	492,545	410,000	437,906	455,341		(10,420)			7.860	4.848	MON	1,432	32,226	03/09/2022	11/15/2029	412,686
368497-JV-6	GEISINGER AUTHORITY		1.D FE	2,000,736	1,800,000	1,587,169	1,900,560		(22,083)			4.000	2.645	AO	18,000	72,000	07/01/2020	04/01/2050	1,836,000
373511-KJ-2	GEORGIA HIGHER EDUCATION FACILITIES AUTH.		1.D FE	175,000	175,000	174,416	175,000					4.863	4.942	JJ			12/17/2025	01/01/2034	179,255
373511-KK-9	GEORGIA HIGHER EDUCATION FACILITIES AUTH.		1.D FE	215,000	215,000	217,786	215,000					4.923	5.009	JJ			12/17/2025	01/01/2035	220,292
37353P-ND-7	GEORGIA HOUSING AND FINANCE AUTHORITY		1.A FE	360,000	360,000	361,339	360,000					5.233	5.327	JD	1,570	18,839	06/18/2024	12/01/2034	369,419
38122N-B4-3	GOLDEN STATE TOBACCO SECURITIZATION CORP.		1.D FE	250,000	250,000	235,003	250,000					2.346	2.374	JD	489	5,865	09/30/2021	06/01/2030	252,933
38611T-BR-7	GRAND PARKWAY TRANSPORTATION CORPORATION		1.C FE	2,820,775	2,500,000	2,520,658	2,583,163		(34,932)			5.000	3.524	AO	31,250	125,000	05/17/2018	10/01/2048	536,423
392274-W9-3	GREATER ORLANDO AVIATION AUTHORITY		1.D FE	3,957,765	3,500,000	3,570,837	3,595,578		(52,122)			5.000	3.451	AO	43,750	175,000	03/26/2018	10/01/2036	3,587,500
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	1,435,000	1,435,000	1,419,778	1,435,000					5.398	5.475	JJ	38,731	20,656	02/26/2025	07/01/2040	264,928
45130B-EH-2	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	500,000	500,000	498,873	500,000					5.014	5.123	JJ	6,685		09/17/2025	01/01/2036	512,535
45203M-XC-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	1,000,000	1,000,000	1,028,088	1,000,000					5.614	5.736	AO	14,035	56,140	02/14/2024	10/01/2039	1,028,070
45471M-AB-2	INDIANA FINANCE AUTHORITY		1.C FE	750,000	750,000	731,427	750,000					5.828	5.991	JJ	21,855	13,356	03/05/2025	07/01/2045	98,254
45505M-EU-6	INDIANA FINANCE AUTHORITY		1.E FE	1,116,887	950,000	964,868	964,766		(19,194)			5.000	2.947	AO	11,875	47,500	02/22/2017	10/01/2028	973,750
45505T-7L-9	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	495,000	495,000	501,401	495,000					5.481	5.584	JJ	13,565	9,873	01/30/2025	07/01/2036	508,565
45505T-7P-0	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	915,000	915,000	926,026	915,000					5.601	5.709	JJ	25,625	18,649	01/30/2025	07/01/2040	170,183
45505W-AT-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	600,000	600,000	610,133	600,000					5.487	5.603	JJ	20,119		05/06/2025	01/01/2036	616,461
462467-6W-6	IOWA FINANCE AUTHORITY		1.A FE	500,000	500,000	532,845	500,000					5.754	5.857	JJ	14,385	28,770	08/23/2023	07/01/2033	514,385
462467-7N-5	IOWA FINANCE AUTHORITY		1.A FE	850,000	850,000	873,658	850,000					5.642	5.754	JJ	23,979	47,957	02/14/2024	07/01/2039	873,979
46247E-AT-2	IOWA FINANCE AUTHORITY		1.A FE	370,000	370,000	378,586	370,000					5.304	5.376	JJ	9,812	20,715	05/08/2024	07/01/2033	379,812
46247E-AU-9	IOWA FINANCE AUTHORITY		1.A FE	400,000	400,000	413,967	400,000					5.374	5.449	JJ	10,748	22,690	05/08/2024	01/01/2034	410,748
46247E-FL-4	IOWA FINANCE AUTHORITY		1.A FE	290,000	290,000	295,715	290,000					5.448	5.567	JJ	7,900	6,100	01/28/2025	01/01/2036	297,900
46247E-FS-9	IOWA FINANCE AUTHORITY		1.A FE	480,000	480,000	485,208	480,000					5.518	5.641	JJ	13,243	10,227	01/28/2025	01/01/2037	493,243
46247E-LY-9	IOWA FINANCE AUTHORITY		1.A FE	265,000	265,000	264,484	265,000					5.182	5.234	JJ	763		11/04/2025	07/01/2037	271,866
491309-GR-5	KENTUCKY HOUSING CORPORATION		1.A FE	415,000	415,000	424,113	415,000					5.407	5.496	JJ	11,220	23,561	05/16/2024	07/01/2035	426,220
491309-GS-3	KENTUCKY HOUSING CORPORATION		1.A FE	385,000	385,000	392,797	385,000					5.437	5.528	JJ	10,466	21,979	05/16/2024	01/01/2036	395,466
491309-GT-1	KENTUCKY HOUSING CORPORATION		1.A FE	460,000	460,000	469,714	460,000					5.437	5.528	JJ	12,505	26,261	05/16/2024	07/01/2036	472,505
491309-MD-9	KENTUCKY HOUSING CORPORATION		1.A FE	100,000	100,000	102,847	100,000					5.639	5.729	JJ	2,820	2,271	01/08/2025	07/01/2035	102,820
491309-MF-4	KENTUCKY HOUSING CORPORATION		1.A FE	330,000	330,000	342,307	330,000					5.709	5.802	JJ	9,420	7,588	01/08/2025	07/01/2036	339,420

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
512111-AG-0	LAKESIDE FIRE PROTECTION DISTRICT		1.D FE	515,000	515,000	492,758	515,000					2.476	2.507	FA	5,313	12,751	01/20/2022	08/01/2028	521,376
546540-SL-0	LOUISIANA STATE UNIVERSITY AND AGRICULTU		1.E FE	1,016,924	1,390,000	1,026,093	1,030,529		13,605			2.967	5.627	JJ	20,621	20,621	01/30/2025	07/01/2043	238,829
57587G-4F-9	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	530,000	530,000	527,488	530,000					5.086	5.184	JD	1,048		12/03/2025	12/01/2036	543,478
57587G-G8-2	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	360,000	360,000	377,146	360,000					5.695	5.796	JD	1,709	20,502	04/25/2024	12/01/2034	370,251
57587G-G9-0	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	510,000	510,000	532,562	510,000					5.745	5.849	JD	2,442	29,300	04/25/2024	06/01/2035	524,650
57587G-Y3-3	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	950,000	950,000	953,209	950,000					5.424	5.540	JD	4,294	35,068	03/12/2025	12/01/2040	159,349
576000-ZJ-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		1.B FE	507,415	500,000	456,525	503,225		(817)			1.753	1.591	FA	3,311	8,765	07/15/2020	08/15/2030	192,673
594654-N2-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	750,000	750,000	750,879	750,000					5.349	5.480	JD	3,343	6,575	09/26/2025	12/01/2037	770,059
594654-XJ-9	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	200,000	200,000	203,969	200,000					5.553	5.634	JD	926	11,106	02/23/2024	06/01/2034	205,553
60416T-2P-2	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	530,000	530,000	545,576	530,000					5.666	5.783	JJ	15,015	30,030	08/24/2023	07/01/2038	62,572
60416T-7T-9	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	240,000	240,000	239,499	240,000					5.520	5.644	JJ	6,624	13,248	01/24/2024	01/01/2039	28,095
60416U-QE-8	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	895,000	895,000	917,388	895,000					5.445	5.560	JJ	24,366	17,733	02/05/2025	07/01/2036	919,366
60637B-5X-4	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	630,000	630,000	643,068	630,000					5.960	6.053	MN	6,258	37,548	09/20/2023	11/01/2038	73,645
60637B-8V-5	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	775,000	775,000	765,855	775,000					5.750	5.868	MN	7,427	44,563	02/16/2024	11/01/2044	89,375
60637G-DS-5	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	280,000	280,000	279,013	280,000					5.530	5.609	MN	2,581	15,484	07/17/2024	11/01/2039	32,751
60637G-ND-7	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	235,000	235,000	231,453	235,000					5.144	5.237	MN	3,089		09/10/2025	11/01/2036	241,044
60637G-NF-2	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	285,000	285,000	280,486	285,000					5.274	5.373	MN	3,841		09/10/2025	11/01/2037	292,515
61075T-WD-6	MONROE COUNTY INDUSTRIAL DEVELOPMENT COR		2.A FE	978,267	775,000	832,856	879,871		(20,035)			5.000	2.125	JD	3,229	38,750	10/22/2020	12/01/2030	794,375
63968M-3M-9	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	130,000	130,000	132,068	130,000					5.408	5.485	MS	2,343	7,030	01/26/2024	09/01/2032	133,515
63968M-6L-8	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	300,000	300,000	303,804	300,000					4.962	5.049	MS	4,962	15,051	08/08/2024	09/01/2033	307,443
63968X-AB-1	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	700,000	700,000	708,407	700,000					5.587	5.711	MS	13,036	19,989	02/06/2025	09/01/2040	129,960
641279-A6-1	NEVADA HOUSING DIVISION		1.B FE	1,437,042	1,325,000	1,411,414	1,429,450		(7,592)			6.000	4.899	AO	19,875	81,046	08/22/2024	10/01/2033	1,364,750
641279-VW-1	NEVADA HOUSING DIVISION		1.B FE	1,000,000	1,000,000	1,003,259	1,000,000					5.634	5.733	AO	14,085	56,340	08/30/2023	10/01/2038	119,885
641279-XK-5	NEVADA HOUSING DIVISION		1.B FE	110,000	110,000	114,077	110,000					5.560	5.658	AO	1,529	6,116	02/16/2024	10/01/2035	113,058
641279-XL-3	NEVADA HOUSING DIVISION		1.B FE	570,000	570,000	581,079	570,000					5.510	5.620	AO	7,852	31,407	02/15/2024	10/01/2039	80,506
641279-YJ-7	NEVADA HOUSING DIVISION		1.B FE	425,000	425,000	445,616	425,000					5.637	5.724	AO	5,989	23,957	05/01/2024	04/01/2034	436,979
646140-CR-2	NEW JERSEY TURNPIKE AUTHORITY		1.E FE	2,343,680	2,000,000	2,071,517	2,077,111		(36,847)			5.000	3.059	JJ	50,000	100,000	12/22/2017	01/01/2037	2,050,000
647201-5R-9	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	325,000	325,000	330,923	325,000					5.589	5.665	MS	6,055	4,642	04/25/2025	09/01/2036	334,082
647201-F6-4	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	980,000	980,000	984,567	980,000					5.980	6.094	MS	19,535	58,604	01/25/2024	09/01/2049	116,728

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
64971P-KA-2	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		1.E FE	389,010	300,000	326,257	341,080		(9,458)			5.000	1.615	MS	5,000	15,000	09/29/2020	03/01/2030	307,500
64971X-DH-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	3,511,410	3,000,000	3,123,918	3,134,227		(54,698)			5.000	3.060	MN	25,000	150,000	05/16/2018	05/01/2034	3,075,000
64971X-JE-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	899,838	900,000	886,985	899,951		16			3.130	3.181	MN	4,695	28,170	03/27/2019	11/01/2028	914,085
64989K-LH-7	NEW YORK POWER AUTHORITY		1.C FE	2,002,619	1,900,000	1,699,797	1,953,422		(11,170)			4.000	3.364	MN	9,711	76,000	05/01/2020	11/15/2060	414,673
658207-8M-0	NORTH CAROLINA HOUSING FINANCE AGENCY		1.B FE	300,000	300,000	304,993	300,000					5.358	5.467	JJ	8,037	16,521	06/05/2024	07/01/2035	308,037
65889B-CY-8	NORTH DAKOTA HOUSING FINANCE AGENCY		1.B FE	560,000	560,000	575,322	560,000					5.518	5.606	JJ	17,081		05/15/2025	01/01/2034	575,450
658909-6U-5	NORTH DAKOTA HOUSING FINANCE AGENCY		1.B FE	600,000	600,000	604,279	600,000					5.543	5.640	JJ	16,629	33,258	02/22/2024	07/01/2039	68,479
67756U-GW-2	OHIO HOUSING FINANCE AGENCY		1.B FE	510,000	510,000	508,160	510,000					5.119	5.195	MS	1,523		11/13/2025	09/01/2036	523,053
67766W-XX-5	OHIO WATER DEVELOPMENT AUTHORITY		1.A FE	3,511,410	3,000,000	3,092,262	3,081,370		(55,362)			5.000	3.090	JD	12,500	150,000	03/14/2017	12/01/2031	1,317,857
678908-4F-8	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		1.A FE	344,618	344,618	339,287	344,618					4.135	4.204	JD	1,188	14,250	08/31/2022	12/01/2033	61,402
686087-2M-8	OREGON HOUSING AND COMMUNITY SERVICES DE		1.C FE	750,000	750,000	786,994	750,000					5.742	5.873	JJ	21,533	43,065	09/13/2023	01/01/2034	771,533
70879Q-XK-4	PENNSYLVANIA HOUSING FINANCE AGENCY		1.B FE	600,000	600,000	613,382	600,000					5.712	5.799	AO	8,568	34,272	05/22/2024	10/01/2039	67,141
76221S-CR-0	RHODE ISLAND HOUSING AND MORTGAGE FINANC		1.B FE	900,000	900,000	931,728	900,000					5.530	5.591	AO	12,443	49,770	06/12/2024	10/01/2035	924,885
79467B-DE-2	SALES TAX SECURITIZATION CORPORATION		1.D FE	1,500,000	1,500,000	1,413,616	1,500,000					2.857	2.898	JJ	21,428	42,855	01/17/2020	01/01/2031	1,521,428
795464-CG-9	SALLISAW MUNICIPAL AUTHORITY		1.E FE	190,000	190,000	182,690	190,000					2.230	2.255	MS	1,412	4,237	12/15/2021	09/01/2028	192,119
795464-CH-7	SALLISAW MUNICIPAL AUTHORITY		1.E FE	575,000	575,000	547,283	575,000					2.350	2.378	MS	4,504	13,513	12/15/2021	09/01/2029	581,756
795576-FW-2	SALT LAKE CITY UTAH SAN FRANCISCO		1.E FE	5,720,550	5,000,000	5,068,806	5,121,932		(77,966)			5.000	3.389	JJ	125,000	250,000	04/20/2017	07/01/2037	5,125,000
79766D-UQ-0	INTERNATIONAL AIRPORT CORP SAN JOSE REDEVELOPMENT		1.E FE	1,495,000	1,495,000	1,416,285	1,495,000					2.583	2.617	MN	6,436	38,616	01/26/2022	05/01/2030	1,514,308
798170-AN-6	AGENCY		1.C FE	1,047,510	1,000,000	935,385	1,010,392		(6,338)			3.375	2.741	FA	14,063	33,750	09/18/2019	08/01/2034	92,485
040484-NX-1	THE ARIZONA BOARD OF REGENTS		1.D FE	2,708,031	2,295,000	2,310,515	2,317,677		(53,428)			5.000	2.650	JD	9,563	114,750	01/04/2018	06/01/2037	2,352,375
09182R-BE-0	THE BLACK BELT ENERGY GAS DISTRICT		1.E FE	902,240	800,000	802,929	812,762		(16,742)			4.000	1.875	AO	8,000	32,000	06/01/2020	10/01/2049	18,077
13032U-WY-0	THE CALIFORNIA HEALTH FACILITIES FINANCI		1.G FE	2,925,624	2,600,000	2,641,113	2,760,916		(35,474)			4.000	2.497	AO	26,000	104,000	10/22/2020	04/01/2037	2,652,000
15504R-ET-2	THE CENTRAL PUGET SOUND REGIONAL TRANSIT		1.B FE	1,381,940	1,400,000	1,443,441	1,382,887		947			5.491	5.793	MN	12,812	76,874	01/13/2025	11/01/2039	424,267
45750T-AS-2	THE INLAND VALLEY DEVELOPMENT AGENCY		1.C FE	895,950	905,000	909,479	898,681		814			5.500	5.877	MS	16,592	49,775	09/05/2023	03/01/2033	35,295
709221-VG-7	THE PENNSYLVANIA TURNPIKE COMMISSION		1.F FE	1,696,095	1,500,000	1,566,139	1,561,888		(19,801)			5.000	3.574	JD	6,250	75,000	05/17/2018	12/01/2038	1,537,500
709221-VJ-1	THE PENNSYLVANIA TURNPIKE COMMISSION		1.F FE	1,125,120	1,000,000	1,025,257	1,039,570		(12,645)			5.000	3.636	JD	4,167	50,000	05/17/2018	12/01/2043	275,331
88046K-KW-5	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	115,000	115,000	117,717	115,000					5.566	5.638	JJ	3,200	6,401	02/14/2024	07/01/2034	118,200
88046K-KX-3	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	250,000	250,000	252,310	250,000					5.616	5.711	JJ	7,020	14,040	02/14/2024	07/01/2039	257,020

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
	CUSIP Identification	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity
	88046K-RR-9		THE TENNESSEE HOUSING DEVELOPMENT AGENCY	335,000	335,000	340,760	335,000					5.428	5.508	JJ	10,708		04/30/2025	07/01/2036	344,092
	88046K-RS-7		THE TENNESSEE HOUSING DEVELOPMENT AGENCY	300,000	300,000	303,188	300,000					5.638	5.726	JJ	9,960		04/30/2025	07/01/2040	42,668
	88213A-FN-0		THE TEXAS A&M UNIVERSITY SYSTEM	2,343,080	2,000,000	2,013,777	2,016,921		(44,622)			5.000	2.752	MN	12,778	100,000	12/21/2017	05/15/2037	2,050,000
	914716-WA-9		THE UNIVERSITY OF NORTH CAROLINA AT CHAR	522,465	500,000	538,322	520,343		(2,122)			6.323	5.803	AO	7,904	31,615	01/14/2025	04/01/2035	111,558
	93978H-FX-8		THE WASHINGTON HEALTH CARE FACILITIES AU	1,848,193	1,750,000	1,750,886	1,750,000					5.000	5.127	AO	21,875	87,500	06/19/2013	10/01/2033	1,793,750
	888808-HR-6		TOBACCO SETTLEMENT FINANCING CORPORATION	1,369,485	1,300,000	1,302,185	1,320,617		(7,889)			5.250	4.662	JD	5,688	68,250	12/03/2018	06/01/2046	149,171
	338035-NE-4		TOWN OF FISHERS INDIANA	100,000	100,000	103,979	100,000					5.300	5.415	FA	2,208	5,300	03/14/2024	08/01/2035	26,800
	913366-JC-5		UNIVERSITY OF CALIFORNIA LOS ANGELES	461,545	500,000	489,789	490,705		3,694			2.659	3.536	MN	1,699	13,295	12/23/2016	05/15/2028	506,648
	91335V-KJ-4		UNIVERSITY OF PITTSBURGH-OF THE COMMONWE	2,000,000	2,000,000	1,971,435	2,000,000					3.496	3.558	MS	20,588	69,920	03/10/2017	09/15/2028	2,034,960
	917437-MY-8		UTAH HOUSING CORPORATION	705,000	705,000	721,357	705,000					5.404	5.492	JJ	19,049	32,913	07/24/2024	01/01/2036	724,049
	07638E-BP-8		VILLAGE OF BEDFORD PARK	300,000	300,000	293,520	300,000					5.020	5.112	JD	1,255	15,060	09/05/2024	12/01/2034	307,530
	92812U-Y7-7		VIRGINIA HOUSING DEVELOPMENT AUTHORITY	308,925	300,000	310,830	306,410		(1,641)			5.479	4.933	JJ	8,219	16,437	06/12/2024	07/01/2029	308,219
	92812V-5L-6		VIRGINIA HOUSING DEVELOPMENT AUTHORITY	433,500	600,000	445,125	435,694		2,194			2.480	5.272	MS	4,960		09/15/2025	09/01/2040	607,440
	92812V-D6-0		VIRGINIA HOUSING DEVELOPMENT AUTHORITY	540,475	650,000	539,616	548,865		5,822			3.516	5.393	JD	1,905	22,854	07/16/2024	06/01/2040	66,010
	92812X-DA-7		VIRGINIA HOUSING DEVELOPMENT AUTHORITY	600,000	600,000	605,293	600,000					5.058	5.110	AO	7,587	31,528	08/08/2024	10/01/2035	615,174
	928077-JZ-0		VIRGINIA PORT AUTHORITY	713,273	750,000	744,504	737,917		3,154			3.494	4.068	JJ	13,103	26,205	12/23/2016	07/01/2029	763,103
	93978T-5E-5		WASHINGTON STATE HOUSING FINANCE COMMISS	325,000	325,000	338,348	325,000					5.678	5.796	JD	1,538	18,454	09/08/2023	06/01/2033	334,227
	93978T-7T-0		WASHINGTON STATE HOUSING FINANCE COMMISS	215,000	215,000	222,528	215,000					5.456	5.527	JD	978	11,730	04/24/2024	06/01/2033	220,865
	93978U-CX-2		WASHINGTON STATE HOUSING FINANCE COMMISS	420,000	420,000	433,891	420,000					5.673	5.751	JD	1,986	12,112	04/23/2025	06/01/2036	431,913
	93978U-CY-0		WASHINGTON STATE HOUSING FINANCE COMMISS	430,000	430,000	440,643	430,000					5.693	5.772	JD	2,040	12,444	04/23/2025	12/01/2036	442,240
	95662N-QU-5		WEST VIRGINIA HOUSING DEVELOPMENT FUND	285,000	285,000	290,807	285,000					5.552	5.667	MN	2,637	15,823	05/31/2024	05/01/2035	292,912
	95662N-VG-0		WEST VIRGINIA HOUSING DEVELOPMENT FUND	1,100,000	1,100,000	1,102,910	1,100,000					5.449	5.565	MN	9,990	34,631	03/18/2025	11/01/2040	137,712
	0059999999		Issuer Credit Obligations: Municipal Bonds – Special Revenue	120,399,653	113,774,618	113,946,697	115,194,127		(750,593)			XXX	XXX	XXX	1,555,043	4,754,231	XXX	XXX	87,086,577
	Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
	682357-AA-6		180 MEDICAL INC	879,903	865,000	837,177	867,450	85,416	(3,112)			3.875	3.561	AO	7,076	33,519	10/18/2021	10/15/2029	881,759
	66982E-AC-6		A10 CAPITAL LLC	912,970	1,000,000	987,911	984,003		23,784			5.875	8.862	MON	2,285	58,750	09/20/2022	08/17/2026	1,004,896
	002824-BQ-2		ABBOTT LABORATORIES	789,781	800,000	714,079	795,219		1,019			1.400	1.549	JD	31	11,200	06/22/2020	06/30/2030	805,600
	00401Y-AA-8		ACADEMY LTD.	751,801	700,000	698,250	698,250	13,186	(8,811)			6.000	6.183	MN	5,367	42,000	04/06/2022	11/15/2027	721,000
	00404A-AN-9		ACADIA HEALTHCARE COMPANY INC.	1,219,686	1,150,000	1,139,938	1,139,938	43,861	(7,076)			5.500	5.680	JJ	31,625	56,375	10/31/2025	07/01/2028	1,181,625
	009158-BP-0		AIR PRODUCTS AND CHEMICALS INC.	1,016,810	1,000,000	1,028,831	1,016,055		(755)			4.900	4.726	AO	10,889	16,333	08/19/2025	10/11/2032	1,024,500
	010392-FX-1		ALABAMA POWER COMPANY	3,397,654	3,400,000	3,150,770	3,398,466		221			3.050	3.105	MS	30,534	103,700	03/02/2022	03/15/2032	3,451,850
	013092-AC-5		ALBERTSONS COMPANIES INC.	1,132,451	1,075,000	1,072,313	1,072,313	36,615	(12,427)			4.625	3.509	JJ	49,719	22,926	07/21/2021	01/15/2027	1,099,859
	023135-BX-3		AMAZON.COM INC.	3,005,700	3,000,000	2,968,401	3,000,335		(1,188)			1.000	0.965	MN	4,083	30,000	05/26/2021	05/12/2026	3,015,000

Annual Statement for the Year 2025 of the NORCAL Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
023135-CS-3	AMAZON.COM INC.		1.D FE	752,918	750,000	752,390	752,840		(77)			3.900	3.829	MN	3,331		12/02/2025	11/20/2028	764,625
02352B-AA-3	AMENTUM HOLDINGS INC.		4.B FE	1,110,951	1,075,000	1,131,438	1,103,329	21,437	(6,577)			7.250	6.638	FA	32,474	65,190	02/06/2025	08/01/2032	1,113,969
025537-AX-9	AMERICAN ELECTRIC POWER COMPANY INC.		2.B FE	603,216	600,000	630,165	602,753		(318)			5.625	5.701	MS	11,250	33,750	07/09/2024	03/01/2033	616,875
02665W-DW-8	AMERICAN HONDA FINANCE CORPORATION		1.G FE	1,264,238	1,250,000	1,198,183	1,254,787		(2,084)			2.000	1.841	MS	6,736	25,000	04/21/2021	03/24/2028	1,262,500
02772A-AA-7	AMERICAN NATIONAL GROUP INC.		2.B FE	2,500,000	2,500,000	2,603,848	2,500,000					6.144	6.336	JD	7,680	153,600	06/06/2022	06/13/2032	2,576,800
03027X-BA-7	AMERICAN TOWER CORPORATION		2.A FE	937,770	1,000,000	946,652	942,463		4,693			2.900	4.557	JJ	13,372		08/20/2025	01/15/2030	1,014,500
03115A-AA-1	AMFAM HOLDINGS INC.		2.C FE	786,460	1,000,000	879,641	813,505		27,045			2.805	7.355	MS	8,571	28,050	01/22/2025	03/11/2031	1,014,025
00175P-AD-5	AMN HEALTHCARE INC.		3.C FE	1,151,467	1,145,000	1,147,614	1,147,078	(4,390)				6.500	6.482	JJ	17,573		09/30/2025	01/15/2031	1,182,213
035242-AM-8	ANHEUSER-BUSCH INBEV FINANCE INC.		1.G FE	2,689,375	2,500,000	2,475,895	2,612,287		(9,589)			4.700	4.230	FA	48,958	117,500	03/09/2017	02/01/2036	2,558,750
75606D-AL-5	ANYWHERE REAL ESTATE GROUP LLC		5.B FE	600,650	820,000	790,275	678,883		35,838			5.750	13.385	JJ	21,741	47,150	08/17/2023	01/15/2029	843,575
G2964#-AA-7	AP GRANGE HOLDINGS LLC		2.A PL	2,000,000	2,000,000	2,106,144	2,000,000					6.500	6.668	MJSD	157,369	51,264	05/29/2024	03/20/2045	
037735-CZ-8	APPALACHIAN POWER COMPANY		2.A FE	993,370	1,000,000	914,533	996,313		643			2.700	2.814	AO	6,750	27,000	03/12/2021	04/01/2031	1,013,500
037833-EZ-9	APPLE INC.		1.B FE	505,140	500,000	505,484	505,071		(69)			4.200	4.021	MN	2,858		12/08/2025	05/12/2030	510,500
04010L-BD-4	ARES CAPITAL CORPORATION		2.B FE	995,040	1,000,000	977,976	998,594		931			2.875	3.018	JD	1,278	28,750	01/06/2022	06/15/2027	1,014,375
00206R-HJ-4	AT&T INC		2.B FE	2,485,303	2,275,000	2,284,450	2,348,133		(23,962)			4.350	3.256	MS	32,988	98,963	01/09/2024	03/01/2029	2,324,481
04685A-3L-3	ATHENE GLOBAL FUNDING		1.E FE	3,000,000	3,000,000	2,953,842	3,000,000					3.205	3.257	MS	30,180	96,150	03/02/2022	03/08/2027	3,048,075
001940-AC-9	ATS CORPORATION		4.A FE	970,188	950,000	925,063	925,063	50,501	(4,188)			4.125	4.211	JD	1,742	39,188	01/04/2021	12/15/2028	969,594
05329R-AA-1	AUTONATION INC.		2.C FE	2,396,040	2,400,000	2,254,615	2,397,385		368			3.850	3.945	MS	30,800	92,400	02/23/2022	03/01/2032	2,446,200
05352T-AA-7	AVANTOR FUNDING INC.		3.B FE	571,865	541,000	538,295	538,295	27,598	(3,253)			4.625	4.733	JJ	11,538	25,021	05/27/2021	07/15/2028	553,511
05352T-AB-5	AVANTOR FUNDING INC.		3.B FE	463,011	462,000	439,478	439,478	18,113	(211)			3.875	3.901	MN	2,984	17,903	11/01/2021	11/01/2029	470,951
053773-BE-6	AVIS BUDGET CAR RENTAL LLC		4.A FE	927,565	888,000	885,780	885,780	19,980				5.750	5.918	JJ	23,544	51,060	11/09/2021	07/15/2027	913,530
05463H-AC-5	AXIS SPECIALTY FINANCE LLC		2.B FE	1,035,000	1,000,000	963,102	1,019,293		(4,273)			4.900	4.476	JJ	22,594	49,000	02/02/2022	01/15/2040	1,024,500
05465C-AC-4	AXOS FINANCIAL INC.		2.B FE	438,038	435,000	442,957	437,955		(83)			7.000	7.065	AO	8,628		09/18/2025	10/01/2035	442,782
05508W-AB-1	B&G FOODS INC.		5.B FE	1,072,806	1,025,000	1,003,219	1,003,219	31,728	(2,260)			5.250	5.390	MS	15,845	53,813	07/21/2021	09/15/2027	1,051,906
05526D-BR-5	B.A.T CAPITAL CORPORATION		2.A FE	895,110	1,000,000	960,658	936,748		26,001			2.259	5.401	MS	6,024	22,590	05/15/2024	03/25/2028	1,011,295
05964H-AL-9	BANCO SANTANDER S.A.		1.G FE	2,000,000	2,000,000	1,987,728	2,000,000					1.849	1.866	MS	9,861	36,980	03/23/2021	03/25/2026	2,018,490
05964H-AN-5	BANCO SANTANDER S.A.		1.G FE	1,000,000	1,000,000	982,373	1,000,000					1.722	1.737	MS	5,118	17,220	09/07/2021	09/14/2027	1,008,610
05971K-AL-3	BANCO SANTANDER S.A.		2.A FE	2,573,280	3,000,000	2,748,402	2,619,178		44,342			3.225	5.583	MN	10,481	96,750	12/18/2024	11/22/2032	3,048,375
06051G-GL-7	BANK OF AMERICA CORPORATION		1.G FE	3,321,570	3,000,000	2,983,233	3,075,935		(56,631)			3.705	1.772	AO	20,686	111,150	06/03/2021	04/24/2028	3,028,096
06051G-HD-4	BANK OF AMERICA CORPORATION		1.E FE	1,185,173	1,195,000	1,179,982	1,192,342		1,052			3.419	3.579	JD	1,248	40,857	12/20/2017	12/20/2028	1,205,328
06051G-HG-7	BANK OF AMERICA CORPORATION		1.E FE	1,837,544	1,850,000	1,842,075	1,845,651		1,304			3.970	4.136	MS	23,666	73,445	11/20/2018	03/05/2029	1,868,361
06051G-HT-9	BANK OF AMERICA CORPORATION		1.E FE	492,682	503,000	501,928	498,447		3,037			3.559	4.404	AO	3,381	9,004	12/05/2025	04/23/2027	507,475
06051G-HX-0	BANK OF AMERICA CORPORATION		1.G FE	500,909	500,000	476,165	500,377		(92)			2.884	2.904	AO	2,764	14,420	10/17/2019	10/22/2030	503,685
06051G-LE-7	BANK OF AMERICA CORPORATION		1.E FE	1,500,000	1,500,000	1,500,068	1,500,000					5.080	5.216	JJ	34,078	76,200	01/17/2023	01/20/2027	1,519,473
06368L-3L-8	BANK OF MONTREAL		1.F FE	755,783	750,000	788,786	754,997		(786)			5.511	5.512	JD	3,100	41,333	01/08/2025	06/04/2031	770,666
06738E-AU-9	BARCLAYS PLC		2.A FE	2,229,920	2,000,000	2,003,760	2,043,584		(41,824)			4.337	2.199	JJ	41,020	86,740	05/12/2021	01/10/2028	2,043,370
06738E-BD-6	BARCLAYS PLC		2.A FE	1,453,907	1,300,000	1,320,365	1,347,377		(18,840)			4.972	3.433	MN	8,080	64,636	11/05/2019	05/16/2029	1,315,979
501797-AQ-7	BATH & BODY WORKS INC.		3.B FE	980,818	828,000	842,490	842,490	31,055	(28,985)			6.694	3.073	JJ	25,558	55,426	11/09/2021	01/15/2027	855,713

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
075887-CU-1	BECTON DICKINSON AND COMPANY		2.B FE	513,230	500,000	512,305	512,768		(462)			5.081	4.355	JD	1,694	12,703	11/14/2025	06/07/2029	512,703
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO. L.L.C.		1.E FE	2,991,510	3,000,000	2,816,031	2,996,739		1,220			1.625	1.682	FA	19,771	48,750	07/29/2021	08/05/2028	3,024,375
09261H-BX-4	BLACKSTONE PRIVATE CREDIT FUND		2.B FE	1,969,440	2,000,000	2,030,456	1,974,879		5,439			6.000	6.447	JJ	50,667	60,000	01/22/2025	01/29/2032	2,060,000
69120V-AF-8	BLUE OWL CREDIT INCOME CORP.		2.C FE	998,572	1,000,000	996,503	999,618		330			4.700	4.849	FA	18,669	47,000	08/26/2022	02/08/2027	1,023,500
09582*-AC-1	BLUE OWL GP STAKES III FINANCING SPV LLC		1.B PL	2,000,000	2,000,000	2,056,740	2,000,000					6.320	6.424	MJSD	31,951	126,400	05/22/2024	06/12/2029	2,025,280
05565E-BJ-3	BMW US CAPITAL LLC		1.F FE	1,911,826	1,775,000	1,742,457	1,825,816		(15,933)			3.625	2.690	AO	13,047	64,344	11/30/2020	04/18/2029	1,807,172
09681L-AB-6	BOC AVIATION LIMITED		1.G FE	2,175,680	2,000,000	1,998,322	2,002,875		(39,412)			3.875	1.901	AO	13,778	77,500	06/04/2021	04/27/2026	2,038,750
09951L-AA-1	BOOZ ALLEN HAMILTON INC.		2.C FE	986,075	970,000	949,213	970,000		(2,354)			3.875	3.951	MS	12,529	37,588	04/16/2021	09/01/2028	988,794
100018-AB-6	BORR IHC LIMITED		4.B FE	1,615,664	1,555,431	1,553,630	1,551,542	5,821	(5,421)			10.375	9.870	MN	20,648	147,254	08/29/2025	11/15/2030	708,769
100743-AL-7	BOSTON GAS COMPANY		2.A FE	892,130	1,000,000	954,918	922,642		19,060			3.001	5.521	FA	12,504	30,010	05/15/2024	08/01/2029	1,015,005
100743-AM-5	BOSTON GAS COMPANY		2.A FE	1,500,000	1,500,000	1,420,700	1,500,000					3.757	3.828	MS	16,437	56,355	03/11/2022	03/16/2032	1,528,178
103304-BV-2	BOYD GAMING CORPORATION		3.C FE	1,221,858	1,195,000	1,166,619	1,166,619	67,848	(3,617)			4.750	4.501	MS	16,713	56,763	02/18/2022	06/15/2031	1,209,191
05565Q-DH-8	BP CAPITAL MARKETS PL.C.		1.E FE	1,915,920	1,900,000	1,887,470	1,904,290		(1,510)			3.723	3.701	MN	6,484	70,737	01/20/2017	11/28/2028	1,935,369
110122-DU-9	BRISTOL-MYERS SQUIBB COMPANY		1.F FE	1,046,189	1,050,000	973,698	1,047,520		358			2.950	3.037	MS	9,120	30,975	02/15/2022	03/15/2032	1,065,488
110122-EH-7	BRISTOL-MYERS SQUIBB COMPANY		1.F FE	997,300	1,000,000	1,037,226	997,662		224			5.200	5.374	FA	18,633	52,000	05/10/2024	02/22/2034	1,026,000
11135F-BY-6	BROADCOM INC.		1.G FE	229,627	230,000	237,927	229,800		28			5.150	5.303	MN	1,514	11,845	07/08/2024	11/15/2031	235,923
11271L-AE-2	BROOKFIELD FINANCE INC.		1.G FE	1,383,948	1,200,000	1,204,222	1,291,619		(21,363)			4.350	2.396	AO	11,020	52,200	06/28/2021	04/15/2030	1,226,100
120568-BC-3	BUNGE LTD FINANCE CORP.		2.A FE	2,635,065	2,700,000	2,480,609	2,660,233		6,714			2.750	3.094	MN	9,694	74,250	02/01/2022	05/14/2031	2,737,125
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	362,183	375,000	372,423	372,529		1,622			3.250	3.785	JD	542	12,188	11/20/2018	06/15/2027	381,094
12189T-AG-9	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	527,054	450,000	472,829	460,771		(5,180)			6.875	5.715	JD	2,578	30,938	01/28/2005	12/01/2027	465,469
05605H-AC-4	BWX TECHNOLOGIES INC.		3.C FE	1,020,287	1,000,000	972,500	972,500	49,572	(4,572)			4.125	3.722	AO	8,708	41,250	10/28/2021	04/15/2029	1,020,625
12769G-AA-8	CAESARS ENTERTAINMENT INC.		4.C FE	1,060,463	1,064,000	1,012,130	1,012,130	18,990	(370)			4.625	4.732	AO	10,389	49,210	02/16/2022	10/15/2029	1,088,605
13607H-R6-1	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	1,922,620	2,000,000	1,988,654	1,977,860		16,638			3.450	4.444	AO	16,100	69,000	06/30/2022	04/07/2027	2,034,500
13648T-AA-5	CANADIAN PACIFIC RAILWAY COMPANY		2.A FE	989,510	1,000,000	919,397	995,273		1,069			2.050	2.192	MS	6,606	20,500	05/06/2020	03/05/2030	1,010,250
14040H-BN-4	CAPITAL ONE FINANCIAL CORPORATION		2.A FE	1,031,190	1,000,000	997,414	1,005,023		(4,389)			3.750	3.342	MS	11,667	37,500	06/20/2019	03/09/2027	1,018,750
25466A-AR-2	CAPITAL ONE NATIONAL ASSOCIATION		2.A FE	787,275	750,000	705,892	767,306		(4,277)			2.700	2.098	FA	8,156	20,250	02/19/2021	02/06/2030	760,125
141781-BM-5	CARGILL INCORPORATED		1.F FE	2,994,743	3,000,000	2,753,247	2,997,401		569			2.125	2.169	AO	12,042	63,750	03/10/2021	04/23/2030	3,031,875
143658-AH-5	CARNIVAL CORPORATION		3.C FE	613,650	690,000	716,738	663,592		11,335			6.650	9.088	JJ	21,158	45,885	11/12/2020	01/15/2028	712,943
143905-AP-2	CARRIAGE SERVICES INC.		4.C FE	1,090,009	1,107,000	1,057,185	1,050,254	47,984	2,260			4.250	4.659	MN	6,012	47,048	12/16/2022	05/15/2029	1,130,524
149123-CK-5	CATERPILLAR INC.		1.F FE	1,968,643	2,005,000	1,805,460	1,974,069		1,414			1.900	2.253	MS	11,534	33,345	12/05/2025	03/12/2031	2,024,048
15135B-AW-1	CENTENE CORPORATION		2.C FE	1,023,540	995,000	881,027	1,009,581		(3,015)			3.000	2.694	AO	6,302	29,850	10/25/2021	10/15/2030	1,009,925
15679G-AC-6	CERDIA FINANZ GMBH.		4.B FE	1,330,125	1,300,000	1,345,500	1,323,821	(3,719)	(2,585)			9.375	9.096	AO	25,729	96,563	12/01/2025	10/03/2031	1,356,875
159864-AG-2	CHARLES RIVER LABORATORIES INTERNATIONAL		3.B FE	1,010,493	1,005,000	968,569	968,569	48,966	(1,229)			3.750	3.691	MS	11,097	37,688	11/05/2021	03/15/2029	1,023,844
166764-BL-3	CHEVRON CORPORATION		1.C FE	426,884	450,000	448,605	446,637		8,669			2.954	5.091	MN	1,662	13,293	08/23/2023	05/16/2026	456,647
166756-BJ-4	CHEVRON U.S.A. INC.		1.D FE	758,085	750,000	756,583	757,961		(124)			4.300	4.135	AO	12,363		12/02/2025	10/15/2030	766,125
171484-AE-8	CHURCHILL DOWNS INCORPORATED		4.A FE	882,090	936,000	930,150	919,888	12,380	6,608			4.750	5.729	JJ	20,501	44,460	04/21/2022	01/15/2028	958,230
17275R-AD-4	CISCO SYSTEMS INC.		1.D FE	732,646	680,000	730,803	730,584		(2,062)			5.900	5.254	FA	15,156	20,060	03/21/2025	02/15/2039	700,060
172967-LD-1	CITIGROUP INC.		1.G FE	2,764,375	2,500,000	2,494,818	2,549,255		(47,116)			3.887	1.965	JJ	46,158	97,175	04/06/2021	01/10/2028	2,524,834

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
172967-LP-4	CITIGROUP INC.		1.G FE	2,199,780	2,000,000	1,986,010	2,052,725		(32,879)			3.668	1.976	JJ	31,993	73,360	05/12/2021	07/24/2028	2,018,544
172967-ME-8	CITIGROUP INC.		1.G FE	3,100,000	3,100,000	3,072,150	3,100,000					3.980	4.060	MS	34,615	123,380	03/13/2019	03/20/2030	3,130,845
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORPORATION		3.C FE	822,290	825,000	796,125	796,125	29,420	487			3.875	4.006	JD	89	31,969	10/21/2021	07/01/2028	825,089
184496-AR-8	CLEAN HARBORS INC.		3.B FE	214,413	210,000	214,988	214,306		(106)			5.750	5.406	AO	2,750		12/15/2025	10/15/2033	216,038
18452F-AB-7	CLEAR BLUE FINANCIAL HOLDINGS LLC		2.C FE	350,000	350,000	333,137	350,000					5.375	5.522	JD	52	18,813	12/22/2021	12/30/2028	359,406
18551P-AC-3	CLECO CORPORATE HOLDINGS LLC		2.C FE	965,150	1,000,000	996,021	993,802		17,911			3.743	5.780	MN	6,238	37,430	05/15/2024	05/01/2026	1,018,715
18685@-BT-8	CLIFFWATER CORPORATE LENDING FUND		1.C PL	2,000,000	2,000,000	2,000,000	2,000,000					5.610	5.770	JD	2,805		12/22/2025	12/22/2032	2,056,100
18977W-2F-6	CNO GLOBAL FUNDING		1.G FE	479,746	480,000	487,116	479,746					4.950	5.070	MS	7,392	23,760	09/04/2024	09/09/2029	491,880
20030N-CT-6	COMCAST CORPORATION		1.G FE	2,971,920	3,000,000	3,016,563	2,986,675		4,400			4.150	4.413	AO	26,283	124,500	06/17/2022	10/15/2028	3,062,250
20030N-ER-8	COMCAST CORPORATION		1.G FE	502,060	500,000	511,299	501,907		(153)			4.950	4.999	MN	3,163	12,856	05/29/2025	05/15/2032	512,375
200340-AT-4	COMERICA INCORPORATED		2.B FE	523,424	550,000	544,534	530,929		5,555			4.000	5.356	FA	9,167	22,000	08/20/2024	02/01/2029	561,000
20600D-AA-1	CONCENTRA ESCROW ISSUER CORPORATION		4.B FE	157,663	150,000	156,938	155,769	4,575	(1,431)			6.875	5.839	JJ	4,755	10,427	09/05/2024	07/15/2032	155,156
207597-DU-6	CONNECTICUT LIGHT AND POWER COMPANY THE		1.F FE	202,448	200,000	206,559	202,311		(137)			5.625	5.618	AO	2,813	5,625	04/08/2025	04/01/2035	205,625
20825C-AP-9	CONOCOPHILLIPS		1.F FE	1,092,430	1,000,000	1,070,745	1,091,318		(1,112)			5.900	5.037	MN	7,539	29,500	10/16/2025	05/15/2038	1,029,500
21871N-AC-5	CORECIVIC INC.		3.B FE	326,243	315,000	330,750	321,890		(2,672)			8.250	7.479	AO	5,486	29,288	04/23/2024	04/15/2029	327,994
22160K-AQ-8	COSTCO WHOLESALE CORPORATION		1.C FE	1,428,169	1,375,000	1,191,534	1,404,557		(4,650)			1.750	1.389	AO	4,746	24,063	11/30/2020	04/20/2032	1,387,031
12598F-AC-3	CPI CG INC.		4.C FE	982,882	963,000	1,020,780	977,304		(4,775)			10.000	9.734	JJ	44,405	97,370	07/12/2024	07/15/2029	1,011,150
225313-AQ-8	CREDIT AGRICOLE SA		2.A FE	529,850	500,000	530,242	529,144		(706)			6.251	5.503	JJ	14,846		10/03/2025	01/10/2035	507,987
225740-AA-7	CRESCENT DIRECT LENDING III NOTE		2.B PL	3,677,506	3,677,506	3,677,506	3,677,506					5.000	2.509	N/A	514	268,522	10/01/2025	01/29/2031	3,677,506
22821C-AA-2	CROWN CAP HOLD LLC		5.B GI	312,500	1,250,000	312,500	312,500			487,500		6.750	6.982	MS			03/02/2022	03/02/2027	1,292,188
22821C-AC-8	CROWN CAP HOLD LLC		5.B GI	250,000	1,000,000	250,000	250,000			390,000		8.000	8.328	JD		(40,000)	06/01/2022	06/01/2025	1,040,000
126408-GS-6	CSX CORPORATION		1.G FE	270,261	267,000	293,043	269,278		(96)			6.220	6.322	AO	2,814	16,607	03/24/2010	04/30/2040	275,304
126650-CX-6	CVS HEALTH CORPORATION		2.B FE	985,940	1,000,000	1,002,246	996,318		1,533			4.300	4.575	MS	11,467	43,000	03/06/2018	03/25/2028	1,021,500
23331A-BS-7	D.R. HORTON INC.		1.G FE	118,806	120,000	121,381	119,040		84			5.000	5.246	AO	1,267	7,017	08/07/2024	10/15/2034	123,000
237266-AH-4	DARLING INGREDIENTS INC.		3.A FE	993,504	975,000	970,125	970,125	12,188				5.250	5.390	AO	10,806	51,188	06/26/2019	04/15/2027	1,000,594
23879A-AA-5	DAVINCIRE HOLDINGS LTD.		1.G FE	603,534	600,000	616,397	603,534					5.950	6.026	AO	7,537	21,817	02/26/2025	04/15/2035	617,850
244199-AW-5	DEERE & COMPANY		1.F FE	894,540	850,000	897,534	876,165		(8,600)			6.550	5.491	AO	13,919	55,675	10/17/2023	10/01/2028	877,838
24703T-AD-8	DELL INTERNATIONAL L.L.C.		2.B FE	114,873	104,000	104,427	104,512		(2,438)			6.020	3.681	JD	278	6,261	06/22/2021	06/15/2026	107,130
24703T-AE-6	DELL INTERNATIONAL L.L.C.		2.B FE	562,375	500,000	502,626	507,499		(12,623)			4.900	2.338	AO	6,125	24,500	06/22/2021	10/01/2026	512,250
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	749,378	750,000	747,838	749,830		67			3.875	3.961	MN	3,471	29,063	05/18/2018	05/18/2028	764,531
255123-AA*-2	DIVERSIFIED ABS VIII LLC		1.F FE	853,373	853,373	907,168	853,373					7.080	7.241	MON	5,200	61,002	05/21/2024	05/31/2044	
837004-BZ-2	DOMINION ENERGY SOUTH CAROLINA INC.		1.F FE	674,067	685,000	692,745	675,258		798			5.250	5.598	MS	11,988	35,963	06/26/2024	03/01/2035	702,981
P4003#-AA-6	DSWS SPA		2.A PL	2,000,000	2,000,000	2,071,231	2,000,000					7.070	7.325	FMAN	12,176	104,086	03/06/2025	11/30/2044	65,663
26442C-AA-2	DUKE ENERGY CAROLINAS LLC		2.A FE	1,099,620	1,000,000	1,079,380	1,098,294		(1,326)			6.100	5.097	JD	5,083	30,500	10/16/2025	06/01/2037	1,030,500
26442C-AB-0	DUKE ENERGY CAROLINAS LLC		1.F FE	250,176	235,000	253,123	248,652		(787)			6.000	5.491	JJ	6,502	14,100	01/05/2024	01/15/2038	242,050
28201X-AB-1	EFESTO BIDCO S.P.A.		4.C FE	958,153	950,000	957,125	955,625	(2,459)	(68)			7.500	7.534	FA	24,217		12/18/2025	02/15/2032	982,839
26862E-AA-9	EJF_5.375%_3/1/2029		2.A PL	1,000,000	1,000,000	953,730	1,000,000					5.375	5.918	MS	17,917	53,750	03/01/2022	03/01/2029	1,026,875
28414H-AG-8	ELANCO ANIMAL HEALTH INCORPORATED		3.C FE	1,171,003	1,010,000	1,055,415	1,055,415	60,166	(29,007)			6.650	4.109	FA	22,948	67,165	11/05/2021	08/28/2028	1,042,320
29250N-CF-0	ENBRIDGE INC.		2.C FE	1,040,730	1,000,000	1,062,500	1,039,567		(1,163)			7.200	6.798	JD	800	36,000	09/04/2025	06/27/2054	1,036,000
29261A-AB-6	ENCOMPASS HEALTH CORPORATION		3.C FE	862,839	815,000	809,906	809,906	45,322	(6,610)			4.750	3.957	FA	16,130	38,713	09/17/2021	02/01/2030	834,356
292554-AS-1	ENCORE CAPITAL GROUP INC.		3.C FE	481,002	480,000	482,400	480,992		(10)			6.625	6.762	AO	7,950		12/10/2025	04/15/2031	495,900

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
29348#-AA-4	ENHANCED CAP MO RURAL TAX CREDIT NOTE SE		1.C FE	260,938	260,938	264,157	260,938					8.500	8.867	MS	6,531	7,909	03/11/2025	12/01/2029	20,642
29362U-AC-8	ENTEGRIS INC.		3.B FE	88,931	85,000	84,044	84,044	3,353	(272)			4.375	4.472	AO	785	3,719	09/02/2020	04/15/2028	86,859
29362U-AD-6	ENTEGRIS INC.		3.B FE	996,799	980,000	938,350	938,350	51,954	(2,954)			3.625	3.360	MN	5,921	35,525	10/21/2021	05/01/2029	997,763
29379V-CG-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	442,652	435,000	439,745	442,441		(210)			4.950	4.827	FA	8,135		09/08/2025	02/15/2035	445,766
415864-AM-9	ENVIRI CORPORATION		4.C FE	970,030	925,000	923,844	923,844	45,094				5.750	5.918	JJ	22,309	53,188	07/28/2021	07/31/2027	951,594
30037F-AA-8	EVERGY MISSOURI WEST INC.		2.A FE	2,994,180	3,000,000	3,052,527	2,998,820		559			5.150	5.307	JD	6,867	154,500	11/28/2022	12/15/2027	3,077,250
302301-AJ-5	EZCORP INC.		3.C FE	926,258	900,000	956,250	924,288		(1,970)			7.375	6.876	AO	16,594	26,243	11/10/2025	04/01/2032	933,188
30321L-2J-0	F&G GLOBAL FUNDING		1.G FE	2,997,420	3,000,000	3,111,759	2,999,078		1,658			5.875	6.060	JJ	80,781	88,125	01/13/2025	01/16/2030	3,088,125
302520-AD-3	F.N.B. CORPORATION		2.B FE	700,483	700,000	713,217	700,483					5.722	5.845	JD	2,225	40,054	12/04/2024	12/11/2030	710,125
31428X-AX-4	FEDEX CORPORATION		2.B FE	316,968	300,000	300,650	309,578		(970)			4.900	4.527	JJ	6,778	16,680	12/23/2016	01/15/2034	307,350
31428X-CL-8	FEDEX CORPORATION		2.B FE	777,583	750,000	751,624	775,394		(2,190)			4.900	4.498	JJ	16,946	18,375	02/26/2025	01/15/2034	768,375
31447#-AA-0	FENGATE WATT US I LLC SER A		2.C PL	1,000,000	1,000,000	1,000,000	1,000,000					6.000	6.183	MS	1,333		12/23/2025	05/31/2037	1,010,000
32026V-AA-2	FIRST FOUNDATION INC.		2.C FE	1,500,000	1,500,000	1,398,884	1,500,000					3.500	3.562	FA	21,875	52,500	01/20/2022	02/01/2032	1,501,167
33767D-AD-7	FIRSTCASH INC.		3.B FE	1,085,888	1,075,000	1,115,313	1,082,909	8,161	(2,411)			6.875	6.815	MS	24,635	73,906	02/10/2025	03/01/2032	1,111,953
33766G-AA-7	FIRSTPERRYTON BANCORP.		2.A PL	350,000	350,000	297,500	350,000					3.750	3.141	FA	4,958	13,125	02/07/2022	02/15/2032	353,354
341081-FG-7	FLORIDA POWER & LIGHT COMPANY		1.E FE	1,168,425	1,000,000	854,876	1,138,356		(6,706)			4.050	3.004	JD	3,375	40,500	04/05/2021	06/01/2042	1,020,250
341081-GR-2	FLORIDA POWER & LIGHT COMPANY		1.E FE	2,952,870	3,000,000	3,003,870	2,993,224		17,584			4.450	5.193	MN	17,058	133,500	08/16/2023	05/15/2026	3,066,750
344045-AB-5	FLUTTER TREASURY DESIGNATED ACTIVITY COM		2.C FE	785,331	775,000	782,767	785,221		(110)			5.875	5.587	AO	9,612		12/17/2025	06/04/2031	781,197
20727P-AG-9	FORBRIGHT INC.		2.A PL	500,000	500,000	456,665	500,000					4.000	4.108	JJ	10,000	20,000	12/15/2021	01/01/2032	505,111
35137L-AN-5	FOX CORPORATION		2.B FE	1,053,480	1,000,000	1,103,341	1,049,895		(3,585)			6.500	5.850	AO	14,083	32,500	04/23/2025	10/13/2033	1,032,500
366651-AE-7	GARTNER INC.		2.C FE	1,004,850	1,000,000	949,339	1,001,828		(620)			3.750	3.748	AO	9,375	37,500	09/14/2020	10/01/2030	1,018,750
369550-BC-1	GENERAL DYNAMICS CORPORATION		1.F FE	563,745	500,000	500,664	520,680		(9,479)			3.750	1.780	MN	2,396	18,750	04/21/2021	05/15/2028	509,375
36962G-XZ-2	GENERAL ELECTRIC COMPANY		1.G	1,159,830	1,000,000	1,133,851	1,059,928		(7,852)			6.750	5.766	MS	19,875	67,500	03/18/2005	03/15/2032	1,033,750
37045V-AK-6	GENERAL MOTORS COMPANY		2.B FE	2,195,220	2,000,000	2,177,106	2,192,352		(2,868)			6.600	5.479	AO	33,000		10/22/2025	04/01/2036	2,066,000
37045X-DH-6	GENERAL MOTORS FINANCIAL COMPANY INC.		2.B FE	894,950	1,000,000	961,111	936,099		25,705			2.400	5.532	AO	5,400	24,000	05/15/2024	04/10/2028	1,012,000
373334-KT-7	GEORGIA POWER COMPANY		1.F FE	395,472	400,000	407,063	395,838		366			4.950	5.252	MN	2,420	19,800	03/11/2025	05/17/2033	409,900
375558-BX-0	GILEAD SCIENCES INC.		1.G FE	999,355	1,000,000	958,110	999,834		93			1.200	1.217	AO	3,000	12,000	09/24/2020	10/01/2027	1,006,000
38016L-AA-3	GO DADDY OPERATING COMPANY LLC		3.C FE	633,328	605,000	605,000	605,000	14,201	(2,101)			5.250	5.390	JD	2,647	31,763	04/14/2021	12/01/2027	620,881
38016L-AC-9	GO DADDY OPERATING COMPANY LLC		3.C FE	315,844	315,000	301,613	301,613	14,354	(179)			3.500	3.502	MS	3,675	11,025	02/24/2021	03/01/2029	320,513
38175@-AC-1	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR		2.A PL	3,000,000	3,000,000	2,983,514	3,000,000					3.770	3.842	FA	39,899	113,100	04/21/2022	02/24/2027	3,056,550
38869A-AC-1	GRAPHIC PACKAGING INTERNATIONAL LLC		3.B FE	1,036,333	1,020,000	971,550	971,550	48,040	(2,140)			3.500	3.328	MS	11,900	35,700	02/18/2022	03/01/2029	1,037,850
36264F-AK-7	HALEON US CAPITAL LLC		2.A FE	963,540	1,000,000	992,409	982,727		13,301			3.375	4.939	MS	9,094	33,750	07/16/2024	03/24/2027	1,016,875
404119-CA-5	HCA INC.		2.C FE	1,418,288	1,330,000	1,279,725	1,373,234		(9,679)			3.500	2.712	MS	15,517	46,550	02/04/2021	09/01/2030	1,353,275
42330P-AL-1	HELIX ENERGY SOLUTIONS GROUP INC.		3.C FE	960,196	915,000	965,325	955,472		(4,724)			9.750	7.766	MS	29,738	25,594	12/02/2025	03/01/2029	959,606
427096-AJ-1	HERCULES CAPITAL INC.		2.B FE	1,981,882	2,000,000	1,970,862	1,995,916		3,740			3.375	3.637	JJ	30,188	67,500	01/18/2022	01/20/2027	2,033,750
436893-AC-5	HOME BANCSHARES INC.		2.B FE	1,000,000	1,000,000	944,706	1,000,000					3.125	3.174	JJ	13,108	31,250	01/13/2022	01/30/2032	1,007,986
404280-DG-1	HSBC HOLDINGS PLC		1.G FE	1,500,000	1,500,000	1,523,835	1,500,000					5.210	5.361	FA	30,392	78,150	08/04/2022	08/11/2028	1,519,972
404280-FG-9	HSBC HOLDINGS PLC		1.G FE	1,000,000	1,000,000	1,005,117	1,000,000					5.133	5.255	MN	7,842		10/30/2025	11/06/2036	1,013,118
44571#-AA-1	HUNTER POINT ISSUER (IH) TRUST		1.G PL	293,000	293,000	307,297	293,000					6.530	9.096	JJ	8,025	15,413	09/10/2024	09/10/2044	

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
44571@-AA-3	HUNTER POINT ISSUER (MH) TRUST		1.G PL	707,000	707,000	741,498	707,000					6.530	9.096	JJ	19,365	37,190	09/10/2024	09/10/2044	
446150-BF-0	HUNTINGTON BANCSHARES INCORPORATED		2.A FE	1,041,070	1,000,000	1,037,731	1,040,385		(685)			6.141	5.709	MN	7,335	30,705	10/23/2025	11/18/2039	1,030,705
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES INC.		2.C FE	940,360	1,000,000	987,700	966,355		16,236			3.483	5.474	JD	2,903	34,830	05/15/2024	12/01/2027	1,017,415
44891A-CX-3	HYUNDAI CAPITAL AMERICA		1.G FE	998,800	1,000,000	1,012,590	999,464		415			5.300	5.491	MS	15,017	53,000	05/15/2024	03/19/2027	1,026,500
44891A-DA-2	HYUNDAI CAPITAL AMERICA		1.G FE	774,388	775,000	779,674	774,388					5.450	5.594	JD	821	42,238	06/18/2024	06/24/2026	796,119
45175X-AB-7	IDENTITY DIGITAL CAPITAL LLC		1.F PL	2,000,000	2,000,000	2,031,284	2,000,000					6.790	7.025	MJSD	4,149	103,029	03/17/2025	03/20/2065	2,033,950
453836-AJ-7	INDEPENDENT BANK CORP.		2.C FE	115,000	115,000	120,274	115,000					7.250	7.493	AO	2,084	4,308	03/20/2025	04/01/2035	117,084
456837-AH-6	ING GROEP N.V.		1.G FE	1,907,800	2,000,000	1,997,474	1,963,261		27,761			3.950	5.629	MS	20,189	79,000	12/11/2023	03/29/2027	2,039,500
45784P-AL-5	INSULET CORPORATION		4.B FE	533,750	525,000	546,000	532,636		(1,114)			6.500	6.301	AO	8,531	18,105	03/19/2025	04/01/2033	542,063
458140-BH-2	INTEL CORPORATION		2.B FE	1,517,382	1,450,000	1,352,750	1,477,743		(7,328)			2.450	1.922	MN	4,539	35,525	05/06/2020	11/15/2029	1,467,763
45866F-BB-9	INTERCONTINENTAL EXCHANGE INC.		1.G FE	741,577	748,000	742,464	743,558		1,528			3.625	3.936	MS	9,038	27,115	09/11/2024	09/01/2028	761,558
459200-KU-4	INTERNATIONAL BUSINESS MACHINES CORPORAT		1.G FE	1,078,796	1,125,000	1,120,523	1,083,921		5,125			4.400	5.182	JJ	21,175	49,500	01/02/2025	07/27/2032	1,149,750
459200-LH-2	INTERNATIONAL BUSINESS MACHINES CORPORAT		1.G FE	258,313	250,000	257,013	258,269		(44)			5.000	4.464	FA	4,896		12/18/2025	02/10/2032	256,250
462613-AP-5	IPALCO ENTERPRISES INC		2.C FE	799,353	800,000	784,099	799,721		57			4.250	4.351	MN	5,667	34,000	05/11/2021	05/01/2030	817,000
46266T-AA-6	IQVIA INC.		3.B FE	999,522	985,000	982,538	982,538	16,006				5.000	5.127	MN	6,293	49,250	03/19/2021	05/15/2027	1,009,625
46590#-AA-3	IVORYTON OPPORTUNITY RATED FEEDER NOTE		1.G PL	4,491,827	4,491,827	4,491,827	4,491,827					6.403	6.611	MJSD	24,026	129,440	07/01/2025	09/09/2071	4,564,315
472481-AB-6	JEFFERSON CAPITAL HOLDINGS LLC		3.C FE	132,175	125,000	131,250	131,089		(1,086)			9.500	7.269	FA	4,486	5,938	08/05/2025	02/15/2029	130,938
472481-AC-4	JEFFERSON CAPITAL HOLDINGS LLC		3.C FE	628,845	600,000	627,750	626,181	(14)	(2,650)			8.250	7.037	MN	6,325	26,538	08/29/2025	05/15/2030	624,750
46647P-AF-3	JPMORGAN CHASE & CO.		1.F FE	3,300,090	3,000,000	2,985,081	3,070,539		(51,831)			3.540	1.771	MN	17,700	106,200	06/03/2021	05/01/2028	3,026,550
46647P-BP-0	JPMORGAN CHASE & CO.		1.G FE	1,577,280	1,500,000	1,411,565	1,540,044		(8,615)			2.956	2.340	MN	5,912	44,340	06/28/2021	05/13/2031	1,510,962
46647P-CB-0	JPMORGAN CHASE & CO.		1.E FE	2,510,325	2,500,000	2,477,303	2,500,659		(2,116)			1.578	1.504	AO	7,561	39,450	04/20/2021	04/22/2027	2,509,863
46647P-DH-6	JPMORGAN CHASE & CO.		1.F FE	497,025	500,000	510,020	497,271		246			4.912	5.133	JJ	10,643	12,280	04/02/2025	07/25/2033	506,208
48242W-AC-0	KBR INC.		3.B FE	944,150	920,000	903,900	903,900	28,984	(2,534)			4.750	4.533	MS	11,046	43,700	12/17/2020	09/30/2028	941,850
494368-BY-8	KIMBERLY-CLARK CORPORATION		1.F FE	1,149,330	1,000,000	1,001,827	1,055,226		(20,711)			3.950	1.779	MN	6,583	39,500	04/21/2021	11/01/2028	1,019,750
50067P-AA-7	KORN FERRY		3.C FE	1,066,834	1,025,000	1,025,000	1,025,000	45,741	(4,741)			4.625	4.199	JD	2,107	47,406	07/28/2021	12/15/2027	1,048,703
502431-AS-8	L3HARRIS TECHNOLOGIES INC.		2.B FE	513,750	500,000	513,380	513,267		(483)			5.050	4.286	JD	2,104	12,625	11/14/2025	06/01/2029	512,625
513075-BZ-3	LAMAR MEDIA CORP.		3.C FE	1,042,132	1,045,000	982,300	982,300	66,547	72			3.625	3.711	AO	7,997	37,881	11/05/2021	01/15/2031	1,054,470
808626-AE-5	LEIDOS INC.		2.B FE	263,978	237,000	264,640	251,862		(1,820)			7.125	6.143	JJ	8,443	16,886	05/11/2020	07/01/2032	245,443
808626-AG-0	LEIDOS INC.		2.B FE	616,502	732,000	750,364	657,455		7,201			5.500	7.533	JJ	20,130	40,260	10/04/2019	07/01/2033	752,130
526057-CY-8	LENNAR CORPORATION		2.B FE	450,612	450,000	462,715	450,612					5.200	5.282	JJ	14,430		05/12/2025	07/30/2030	461,700
534187-BZ-1	LINCOLN NATIONAL CORPORATION		2.A FE	1,998,440	2,000,000	2,014,602	1,998,440					5.350	5.492	MN	15,158		11/03/2025	11/15/2035	2,053,500
539439-AR-0	LLOYDS BANKING GROUP PLC		1.G FE	503,120	500,000	502,338	503,026		(94)			4.375	4.175	MS	6,016		12/05/2025	03/22/2028	510,938
539830-BC-2	LOCKHEED MARTIN CORPORATION		1.F FE	499,164	550,000	506,246	506,404		3,724			3.600	4.773	MS	6,600	19,800	01/05/2024	03/01/2035	559,900
539830-BK-4	LOCKHEED MARTIN CORPORATION		1.F FE	2,160,380	2,000,000	1,955,406	2,098,517		(8,024)			4.500	3.976	MN	11,500	90,000	01/17/2017	05/15/2036	2,045,000
50247W-AB-3	LYB INTERNATIONAL FINANCE II B.V.		2.B FE	1,851,974	1,950,000	1,939,759	1,933,441		13,522			3.500	4.335	MS	22,560	68,250	03/20/2019	03/02/2027	1,984,125
G58Y41-AA-1	MAPLE CONNECT LP.		2.A PL	2,000,000	2,000,000	2,183,567	2,000,000					6.350	6.555	MJSD	32,103	35,631	06/18/2025	03/20/2050	
56585A-BK-7	MARATHON PETROLEUM CORPORATION		2.B FE	513,850	500,000	513,390	513,459		(391)			5.150	4.529	MS	8,583		11/14/2025	03/01/2030	512,875
571903-BS-1	MARRIOTT INTERNATIONAL INC.		2.B FE	290,748	300,000	308,318	291,419		671			5.350	5.918	MS	4,726	17,521	01/10/2025	03/15/2035	308,025

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
57164P-AF-3	MARRIOTT OWNERSHIP RESORTS INC.		4.B FE	443,768	480,000	472,800	465,307	3,938	5,506			4.750	6.305	MS	6,713	22,800	01/15/2021	01/15/2028	487,600
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC.		4.B FE	356,681	350,000	333,375	333,375	8,490	(1,490)			4.500	4.141	JD	700	15,750	09/17/2021	06/15/2029	357,875
62482B-AA-0	MEDLINE BORROWER LP		2.C FE	845,206	845,000	824,931	844,836	63,303	(92)			3.875	3.940	AO	8,186	32,744	10/25/2021	04/01/2029	861,372
603374-AH-2	MINERVA LUXEMBOURG S.A.		3.B FE	1,333,950	1,260,000	1,378,125	1,323,872	6,075	(5,614)			8.875	8.017	MS	33,548	88,750	12/04/2025	09/13/2033	1,315,913
606822-AV-6	MITSUBISHI UFJ FINANCIAL GROUP INC.		1.G FE	2,800,775	2,500,000	2,501,163	2,599,237		(44,250)			3.961	2.111	MS	32,733	99,025	04/06/2021	03/02/2028	2,549,513
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC.		1.G FE	2,238,620	2,000,000	2,005,200	2,080,104		(35,553)			4.018	2.159	MS	25,894	80,360	05/12/2021	03/05/2028	2,040,180
60687Y-BH-1	MIZUHO FINANCIAL GROUP INC.		1.G FE	1,497,795	1,500,000	1,363,440	1,498,836		242			2.201	2.244	JJ	15,682	33,015	06/28/2021	07/10/2031	1,508,345
55433@-AA-7	MOPAC ISSUER LLC		1.G PL	515,000	515,000	515,000	515,000					6.580	6.801	MJSD	219		12/24/2025	12/30/2050	516,035
617446-8G-7	MORGAN STANLEY		1.G FE	1,101,657	1,000,000	1,002,741	1,039,235		(12,318)			4.431	3.167	JJ	19,447	44,310	10/05/2020	01/23/2030	1,011,324
617446-8U-6	MORGAN STANLEY		1.E FE	1,442,385	1,500,000	1,316,247	1,465,339		5,293			1.794	2.226	FA	10,316	26,910	06/28/2021	02/13/2032	1,506,877
61744Y-AK-4	MORGAN STANLEY		1.G FE	2,736,525	2,500,000	2,484,613	2,561,376		(38,394)			3.591	2.011	JJ	39,651	89,775	04/06/2021	07/22/2028	2,522,693
61746B-EF-9	MORGAN STANLEY		1.G FE	1,484,985	1,500,000	1,496,189	1,498,144		1,696			3.625	3.816	JJ	24,318	54,375	01/17/2017	01/20/2027	1,527,188
61772B-AB-9	MORGAN STANLEY		1.E FE	980,310	1,000,000	990,669	984,480		4,170			1.593	2.827	MN	2,522	7,965	08/20/2025	05/04/2027	1,003,938
624758-AF-5	MUELLER WATER PRODUCTS INC.		3.A FE	997,253	985,000	955,450	955,450	46,788				4.000	3.030	JD	1,751	39,400	05/21/2021	06/15/2029	1,004,700
626738-AD-0	MURPHY OIL USA INC.		3.B FE	422,111	400,000	399,000	399,000	3,732	(1,232)			5.625	5.786	MN	3,750	22,500	04/06/2022	05/01/2027	411,250
63548M-AA-6	NATIONAL COMMUNITY RENAISSANCE OF CALIFO		1.E FE	2,000,000	2,000,000	1,748,068	2,000,000					3.270	3.324	JD	5,450	65,400	02/02/2022	12/01/2032	2,032,700
637432-PC-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	997,080	1,000,000	1,016,605	997,280		200			5.000	5.168	FA	18,889	25,000	03/10/2025	08/15/2034	1,025,000
63743H-FX-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.F FE	257,263	250,000	256,991	256,848		(415)			4.950	4.298	FA	4,950		09/25/2025	02/07/2030	256,188
637639-AL-9	NATIONAL SECURITIES CLEARING CORPORATION		1.B FE	1,249,925	1,250,000	1,257,228	1,249,925					5.150	5.217	JD	894	64,375	06/17/2024	06/26/2026	1,282,188
637639-AM-7	NATIONAL SECURITIES CLEARING CORPORATION		1.B FE	249,550	250,000	256,547	249,896		27			4.900	5.035	JD	170	12,250	06/17/2024	06/26/2029	256,125
780097-BP-5	NATWEST GROUP PLC		1.G FE	1,571,520	1,500,000	1,481,051	1,517,124		(11,979)			3.073	2.265	MN	4,994	46,095	04/06/2021	05/22/2028	1,523,048
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC.		2.A FE	1,069,464	1,200,000	1,102,948	1,096,689		20,736			2.250	4.492	JD	2,250	27,000	09/05/2024	06/01/2030	1,213,500
65339K-BY-5	NEXTERA ENERGY CAPITAL HOLDINGS INC.		2.A FE	499,655	500,000	488,365	499,927		69			1.875	1.907	JJ	4,323	9,375	12/08/2021	01/15/2027	504,688
65473P-AJ-4	NISOURCE INC.		2.B FE	896,679	900,000	874,555	898,427		329			3.600	3.711	MN	5,400	32,400	04/07/2020	05/01/2030	916,200
65473P-AS-4	NISOURCE INC.		2.B FE	997,980	1,000,000	1,030,997	999,271		185			5.200	5.361	JJ	26,000	53,011	06/17/2024	07/01/2029	1,026,000
65480C-AF-2	NISSAN MOTOR ACCEPTANCE COMPANY LLC		3.B FE	1,026,610	1,000,000	1,031,661	1,020,142		(6,468)			7.050	6.414	MS	20,758	70,500	01/22/2025	09/15/2028	1,035,250
654744-AC-5	NISSAN MOTOR CO. LTD.		3.B FE	1,638,855	1,500,000	1,477,308	1,477,308	(59,140)	(22,790)			4.345	2.776	MS	18,828	65,175	04/06/2021	09/17/2027	1,532,588
665859-AU-8	NORTHERN TRUST CORPORATION		1.E FE	1,609,858	1,525,000	1,482,971	1,555,783		(9,473)			3.150	2.502	MN	7,739	48,038	12/04/2019	05/03/2029	1,549,019
666807-CL-4	NORTHROP GRUMMAN CORPORATION		2.A FE	335,332	340,000	344,746	335,913		380			4.900	5.206	JD	1,388	16,660	06/12/2024	06/01/2034	348,330
670346-AZ-8	NUCOR CORPORATION		1.G FE	1,099,142	1,100,000	1,120,165	1,099,229		87			4.650	4.778	JD	4,263	37,794	06/10/2025	06/01/2030	1,125,575
67066G-AF-1	NVIDIA CORPORATION		1.D FE	476,845	500,000	477,738	477,159		314			2.850	4.101	AO	3,563		12/08/2025	04/01/2030	507,125
682680-BL-6	ONEOK INC.		2.B FE	208,670	200,000	212,609	207,978		(692)			6.050	5.545	MS	4,033	6,050	03/10/2025	09/01/2033	206,050
68389X-BU-8	ORACLE CORPORATION		2.B FE	2,123,920	2,000,000	1,961,162	2,024,663		(22,377)			2.800	1.665	AO	14,000	56,000	06/03/2021	04/01/2027	2,028,000
68389X-CJ-2	ORACLE CORPORATION		2.B FE	1,056,200	1,000,000	1,039,366	1,046,916		(5,753)			6.250	5.554	MN	9,028	62,500	05/10/2024	11/09/2032	1,031,250
69450@-AA-6	PAC CLASS A TRUST 2024-1		1.E PL	1,798,548	1,798,548	1,933,595	1,798,548					7.020	7.250	MON	11,646	127,170	08/01/2024	02/28/2037	
124857-AZ-6	PARAMOUNT GLOBAL		2.C FE	1,242,173	1,150,000	1,120,628	1,184,675		(10,240)			4.200	3.250	JD	4,025		12/02/2019	06/01/2029	1,174,150
704326-AC-1	PAYCHEX INC		2.A FE	986,203	1,000,000	1,045,815	987,145		942			5.600	5.949	AO	11,822	28,778	04/09/2025	04/15/2035	1,028,000
70450Y-AL-7	PAYPAL HOLDINGS INC.		1.G FE	2,969,370	3,000,000	2,996,307	2,978,655		2,803			4.400	4.632	JD	11,000	132,000	06/30/2022	06/01/2032	3,066,000

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
58502B-AE-6	PEDIATRIX MEDICAL GROUP INC.		3.C FE	1,029,516	1,035,000	1,028,531	1,026,157	43,608	660			5.375	5.615	FA	21,016	55,631	05/26/2022	02/15/2030	1,062,816
713448-BS-6	PEPSICO INC.		1.E FE	971,050	1,000,000	974,290	972,057		1,007			4.875	5.279	MN	8,125	48,750	03/06/2025	11/01/2040	1,024,375
69431*-AA-2	PHCC LLC D/B/A PRESTON HOLLOW COMMUNITY		2.B FE	3,500,000	3,500,000	3,480,466	3,500,000					4.350	4.446	MS	49,904	152,250	03/03/2022	03/03/2027	3,576,125
718172-DG-1	PHILIP MORRIS INTERNATIONAL INC.		1.F FE	1,231,713	1,250,000	1,278,650	1,237,693		3,543			4.875	5.355	FA	23,359	60,938	04/12/2024	02/13/2029	1,280,469
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE		2.B PL	4,389,595	4,389,595	4,389,595	4,389,595					4.000	4.000	MJSD	49,275	178,086	07/07/2025	09/30/2033	4,389,595
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A		1.G PL	1,777,269	1,777,269	1,777,269	1,777,269					6.485	0.766	MJSD	36,932	40,387	11/24/2025	03/03/2035	1,777,269
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B		2.C PL	808,551	808,551	808,551	808,551					7.985	0.949	MJSD	20,629	22,453	11/24/2025	03/03/2035	808,551
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C		3.C PL	307,422	307,422	307,422	307,422					8.985	1.074	MJSD	8,812	9,571	11/24/2025	03/03/2035	307,422
87164D-XY-1	PINNACLE BANK		2.C FE	250,000	250,000	251,678	250,000					5.957	6.110	JJ	910		12/02/2025	01/15/2036	257,446
737446-AQ-7	POST HOLDINGS INC.		4.B FE	1,061,183	1,015,000	988,356	988,356	58,614	(6,595)			4.625	3.994	AO	9,910	46,944	11/09/2021	04/15/2030	1,038,472
737446-AY-0	POST HOLDINGS INC.		4.B FE	250,938	250,000	249,688	249,688	(1,250)				6.500	6.638	MS	722		12/10/2025	03/15/2036	258,125
69354N-AD-8	PRA GROUP INC.		3.B FE	811,618	835,000	778,638	769,553	14,323	3,493			5.000	5.822	AO	10,438	41,750	04/24/2024	10/01/2029	855,875
69354N-AF-3	PRA GROUP INC.		3.B FE	245,094	245,000	253,269	245,060		(21)			8.875	9.232	JJ	9,120	26,032	05/20/2024	01/31/2030	255,872
740367-NL-7	PREFERRED BANK LA CALIF.		2.A FE	1,017,500	1,000,000	953,000	1,011,692		(1,494)			3.375	3.237	JD	1,500	33,750	12/02/2021	06/15/2031	1,008,625
74112B-AM-7	PRESTIGE BRANDS INC.		3.C FE	1,031,959	1,090,000	1,017,788	1,017,788	56,750	5,925			3.750	4.557	AO	10,219	40,875	02/18/2022	04/01/2031	1,110,438
74164M-AB-4	PRIMERICA INC.		2.A FE	841,198	845,000	765,374	842,634		364			2.800	2.893	MN	2,760	23,660	11/16/2021	11/19/2031	856,830
74386T-AA-3	PROVIDENT FINANCIAL SERVICES INC.		2.B FE	515,000	515,000	529,352	515,000					9.000	9.392	MN	5,923	46,350	05/10/2024	05/15/2034	538,175
74432Q-CC-7	PRUDENTIAL FINANCIAL INC.		1.G FE	650,718	650,000	649,986	650,171		(81)			3.878	3.940	MS	6,582	25,207	03/22/2018	03/27/2028	662,604
69370P-AK-7	PT PERTAMINA (PERSERO)		2.B FE	1,962,500	2,000,000	1,991,754	1,999,118		8,276			1.400	1.835	FA	11,044	28,000	06/04/2021	02/09/2026	2,014,000
69370C-AC-4	PTC INC.		3.B FE	41,050	40,000	39,400	39,400	1,809	(259)			4.000	3.395	FA	604	1,600	11/09/2021	02/15/2028	40,800
744448-CE-9	PUBLIC SERVICE COMPANY OF COLORADO		1.F FE	952,636	1,085,000	994,692	956,399		3,764			4.750	6.090	FA	19,470	25,769	03/26/2025	08/15/2041	1,110,769
74736K-AJ-0	QORVO INC.		2.C FE	1,004,950	995,000	921,619	999,190		(1,209)			3.375	3.292	AO	8,395	33,581	01/11/2021	04/01/2031	1,011,791
747525-BV-4	QUALCOMM INCORPORATED		1.F FE	1,094,709	1,100,000	1,124,343	1,095,072		363			4.750	4.950	MN	5,951	25,980	06/10/2025	05/20/2032	1,126,125
74834L-BG-4	QUEST DIAGNOSTICS INCORPORATED		2.A FE	300,632	310,000	313,791	301,384		729			5.000	5.539	JD	689	15,500	12/19/2024	12/15/2034	317,750
747262-AM-5	QVC INC.		5.B FE	895,663	1,020,000	408,000	408,000	(155,864)	2,864			5.950	7.405	MS	17,870	60,690	03/31/2022	03/15/2043	1,050,345
747262-AY-9	QVC INC.		5.B FE	1,043,769	975,000	409,500	409,500	(464,279)	(13,471)			4.750	3.359	FA	17,496	46,313	07/28/2021	02/15/2027	998,156
747262-BA-0	QVC INC.		5.B FE	59,495	73,000	30,660	30,660	(30,907)	2,437			6.875	12.934	AO	1,060	5,298	09/25/2024	04/15/2029	75,509
75458J-AB-3	RAYBURN COUNTRY SECURITIZATION LLC		1.A FE	1,341,028	1,435,000	1,175,479	1,346,088		3,046			3.025	3.609	JD	3,617	43,409	04/23/2024	12/01/2043	410,328
759351-AR-0	REINSURANCE GROUP OF AMERICA INCORPORATE		2.A FE	759,816	715,000	762,410	758,826		(965)			6.000	5.153	MS	12,632	9,900	10/21/2025	09/15/2033	736,450
75968N-AD-3	RENAISSANCERE HOLDINGS LTD.		1.G FE	1,597,347	1,502,000	1,467,466	1,545,600		(13,608)			3.600	2.641	AO	11,415	54,072	01/19/2022	04/15/2029	1,529,036
75968N-AE-1	RENAISSANCERE HOLDINGS LTD.		1.G	479,075	500,000	522,255	482,922		1,745			5.750	6.530	JD	2,076	28,750	09/15/2023	06/05/2033	514,375
75968N-AG-6	RENAISSANCERE HOLDINGS LTD.		1.G FE	189,379	190,000	197,962	189,619		240			5.800	6.001	AO	2,755	6,612	02/18/2025	04/01/2035	195,510
75970E-AE-7	RENASANT CORPORATION		2.B FE	486,275	530,000	479,904	488,333		2,058			3.000	4.656	JD	1,325	7,950	09/03/2025	12/01/2031	534,019
74984A-AA-0	RFNA LP		4.A FE	884,894	875,000	887,031	874,730	(9,498)	(666)			7.875	7.730	FA	26,031	19,924	08/28/2025	02/15/2030	909,453
76209P-AB-9	RGF GLOBAL FUNDING		1.E FE	139,859	140,000	133,582	139,935		20			2.700	2.753	JJ	1,712	3,780	01/10/2022	01/18/2029	141,890
76720A-AT-3	RIO TINTO FINANCE (USA) PLC		1.F FE	512,595	500,000	516,110	512,009		(586)			5.000	4.650	MS	7,431	12,500	08/28/2025	03/14/2032	512,500
776743-AG-1	ROPER TECHNOLOGIES INC.		2.A FE	1,402,047	1,400,000	1,338,390	1,400,789		(218)			2.950	2.976	MS	12,161	41,300	08/19/2019	09/15/2029	1,420,650
78016E-ZD-2	ROYAL BANK OF CANADA		1.E FE	2,402,450	2,500,000	2,496,823	2,471,007		20,495			3.625	4.619	MN	14,349	90,625	06/17/2022	05/04/2027	2,545,313

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
78016E-ZQ-3	ROYAL BANK OF CANADA		1.E FE	1,995,940	2,000,000	1,981,926	1,999,731		828			1.200	1.250	AO	4,267	24,000	04/22/2021	04/27/2026	2,012,000
78016F-ZQ-0	ROYAL BANK OF CANADA		1.E FE	253,214	260,000	252,036	253,492		278			3.875	4.421	MN	1,595	5,038	09/08/2025	05/04/2032	265,038
913017-CY-3	RTX CORPORATION		2.A FE	2,967,300	3,000,000	3,010,581	2,984,141		5,070			4.125	4.415	MN	15,469	123,750	06/30/2022	11/16/2028	3,061,875
749983-AC-6	RWE FINANCE US LLC		2.B FE	3,008,180	3,045,000	3,016,188	3,008,940		760			5.125	5.422	MS	44,649		09/24/2025	09/18/2035	3,123,028
797440-BZ-6	SAN DIEGO GAS & ELECTRIC COMPANY		1.F FE	1,697,042	1,700,000	1,517,437	1,698,534		294			1.700	1.734	AO	7,225	28,900	09/22/2020	10/01/2030	1,714,450
808625-AA-5	SCIENCE APPLICATIONS INTERNATIONAL CORPO		3.C FE	841,428	845,000	841,831	841,831	32,336	408			4.875	5.054	AO	10,298	41,194	03/13/2020	04/01/2028	865,597
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORPO		3.C FE	149,813	150,000	152,063	149,816		3			5.875	6.071	MN	2,350		10/28/2025	11/01/2033	154,406
78434L-AA-3	SCRE INTERMEDIATE HOLDCO LLC		2.C PL	350,000	350,000	328,655	350,000					6.750	7.023	FA	8,925	25,579	02/08/2022	02/15/2027	362,250
81211K-AY-6	SEALED AIR CORPORATION		3.B FE	1,122,755	1,050,000	1,042,125	1,042,125	53,416	(11,416)			4.000	2.884	JD	3,500	42,000	11/09/2021	12/01/2027	1,071,000
81282U-AG-7	SEAWORLD PARKS & ENTERTAINMENT INC.		4.B FE	1,201,670	1,215,000	1,177,031	1,177,031	18,270	1,473			5.250	5.566	FA	24,098	63,788	02/14/2022	08/15/2029	1,246,894
816196-AV-1	SELECT MEDICAL CORPORATION		4.B FE	1,367,723	1,400,000	1,363,250	1,360,940	(7,046)	264			6.250	6.890	JD	7,292	13,438	12/10/2025	12/01/2032	1,443,750
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.		2.B FE	1,499,670	1,500,000	1,567,242	1,499,670					5.900	6.069	AO	18,683	56,542	02/20/2025	04/15/2035	1,544,250
81728U-AB-0	SENSATA TECHNOLOGIES INC.		3.B FE	1,028,581	995,000	930,325	930,325	67,055	(4,868)			3.750	3.270	FA	14,096	37,313	01/08/2021	02/15/2031	1,013,656
828730-AC-5	SIMMONS FIRST NATIONAL CORPORATION		2.B FE	600,000	600,000	603,508	600,000					6.250	6.436	AO	11,354		09/09/2025	10/01/2035	609,583
82873M-AA-1	SIMMONS FOODS INC.		4.C FE	1,036,050	1,045,000	1,005,813	1,005,813	43,538	2,181			4.625	5.005	MS	16,110	48,331	02/14/2022	03/01/2029	1,069,166
83001A-AC-6	SIX FLAGS ENTERTAINMENT CORPORATION		5.A FE	882,169	890,000	884,438	879,074	4,000	3,282			5.500	6.315	AO	10,334	48,950	09/09/2021	04/15/2027	914,475
830867-AB-3	SKYMILES IP LTD.		2.A FE	1,098,750	1,000,000	1,006,212	1,027,144		(18,514)			4.750	2.836	JAJO	9,368	47,500	12/16/2021	10/20/2028	83,416
83368R-BC-5	SOCIETE GENERALE SA		2.B FE	3,000,000	3,000,000	2,968,458	3,000,000					1.792	1.808	JD	3,285	53,760	06/02/2021	06/09/2027	3,026,880
83368R-BL-5	SOCIETE GENERALE SA		2.C FE	3,000,000	3,000,000	3,144,750	3,000,000					6.221	6.418	JD	8,295	186,630	06/08/2022	06/15/2033	3,093,315
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC		4.A FE	767,350	730,000	765,588	764,639	(867)	(1,844)			7.375	5.977	JD	4,486	26,919	10/27/2025	06/01/2031	756,919
857691-AG-4	STATION CASINOS LLC		4.C FE	1,206,033	1,205,000	1,194,456	1,193,043	51,371	542			4.500	4.679	FA	20,485	54,225	05/25/2022	02/15/2028	1,232,113
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC.		1.G FE	2,728,300	2,500,000	2,478,440	2,572,323		(34,261)			3.544	2.120	JJ	40,362	88,600	04/06/2021	01/17/2028	2,544,300
86562M-DM-9	SUMITOMO MITSUI FINANCIAL GROUP INC.		1.G FE	1,000,000	1,000,000	1,033,844	1,000,000					5.316	5.435	JJ	25,399	53,160	07/02/2024	07/09/2029	1,026,580
87124V-AF-6	SYDNEY AIRPORT FINANCE COMPANY PTY LIMIT.		2.A FE	2,174,980	2,000,000	1,994,900	2,002,955		(39,054)			3.625	1.667	AO	12,688	72,500	06/03/2021	04/28/2026	2,036,250
87157D-AG-4	SYNAPTICS INCORPORATED		3.C FE	818,475	815,000	787,494	787,494	47,573	(711)			4.000	3.987	JD	1,449	32,600	04/15/2021	06/15/2029	831,300
87485L-AE-4	TALOS PRODUCTION INC.		4.A FE	896,735	850,000	881,875	878,508	26,719	(8,836)			9.375	8.322	FA	33,203	79,688	07/19/2024	02/01/2031	889,844
87612E-BH-8	TARGET CORPORATION		1.F FE	1,751,735	1,750,000	1,716,139	1,750,612		(189)			3.375	3.420	AO	12,469	59,063	03/18/2019	04/15/2029	1,779,531
879369-AG-1	TELEFLEX INCORPORATED		3.B FE	1,031,902	995,000	980,075	980,075	43,891	(4,091)			4.250	4.341	JD	3,524	42,288	11/04/2021	06/01/2028	1,016,144
88033G-DW-7	TENET HEALTHCARE CORPORATION		3.B FE	500,000	500,000	505,625	500,000					5.500	5.599	MN	3,285		11/03/2025	11/15/2032	513,750
88163V-AE-9	TEVA PHARMACEUTICAL FINANCE COMPANY LLC		3.A FE	1,510,886	1,228,000	1,215,743	1,215,743	5,313	2,622			0.250	0.468	FA	1,279	3,070	12/21/2017	02/01/2026	1,229,535
882508-BJ-2	TEXAS INSTRUMENTS INCORPORATED		1.E FE	1,088,280	1,200,000	1,091,826	1,094,611		6,331			1.750	4.030	MN	3,325	10,500	09/18/2025	05/04/2030	1,210,500
87243K-AA-7	TGS ASA		3.C FE	901,242	875,000	910,000	895,503	2,741	(5,501)			8.500	7.934	JJ	34,295	45,865	12/18/2024	01/15/2030	912,188
020002-AT-8	THE ALLSTATE CORPORATION		2.A FE	1,089,270	1,000,000	1,071,728	1,087,899		(1,371)			5.950	4.981	AO	14,875		10/16/2025	04/01/2036	1,029,750
06406R-AH-0	THE BANK OF NEW YORK MELLON CORPORATION		1.F FE	530,206	550,000	550,954	538,566		4,539			3.850	4.911	AO	3,706	21,175	02/14/2024	04/28/2028	560,588
808513-CG-8	THE CHARLES SCHWAB CORPORATION		1.F FE	1,778,580	1,800,000	1,818,563	1,794,791		7,640			5.875	6.536	FA	37,306	105,750	10/18/2023	08/24/2026	1,852,875
125523-CM-0	THE CIGNA GROUP		2.A FE	1,519,470	1,500,000	1,354,440	1,510,753		(2,030)			2.375	2.247	MS	10,490	35,625	06/28/2021	03/15/2031	1,517,813

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.14

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
125523-CT-5	THE CIGNA GROUP		2.A FE	1,235,413	1,250,000	1,284,405	1,239,909		2,664			5.000	5.402	MN	7,986	62,500	04/12/2024	05/15/2029	1,281,250
125523-CV-0	THE CIGNA GROUP		2.A FE	394,920	400,000	410,934	395,628		417			5.250	5.565	FA	7,933	21,000	04/08/2024	02/15/2034	410,500
186108-CK-0	THE CLEVELAND ELECTRIC ILLUMINATING COMP		2.A FE	934,760	1,000,000	982,204	960,504		16,081			3.500	5.510	AO	8,750	35,000	05/15/2024	04/01/2028	1,017,500
191216-DL-1	THE COCA-COLA COMPANY		1.E FE	492,010	500,000	333,737	492,853		185			3.000	3.129	MS	4,833	15,000	03/01/2021	03/05/2051	507,500
36162J-AH-9	THE GEO GROUP INC.		3.C FE	1,424,070	1,335,000	1,463,494	1,401,425	871	(16,741)			10.250	8.891	AO	28,888	136,838	02/27/2025	04/15/2031	1,403,419
38141G-WB-6	THE GOLDMAN SACHS GROUP INC.		2.A FE	3,757,100	3,500,000	3,495,485	3,503,195		(45,391)			3.850	2.567	JJ	58,017	134,750	01/29/2020	01/26/2027	3,567,375
38141G-WV-2	THE GOLDMAN SACHS GROUP INC.		2.A FE	1,066,570	1,100,000	1,093,153	1,087,748		3,420			3.814	4.273	AO	7,925	41,954	11/20/2018	04/23/2029	1,110,489
38141G-YN-8	THE GOLDMAN SACHS GROUP INC.		2.A FE	988,950	1,250,000	1,128,690	1,044,405		24,244			2.650	5.715	AO	6,441	33,125	08/16/2023	10/21/2032	1,258,465
437076-BY-7	THE HOME DEPOT INC.		1.F FE	2,087,382	2,000,000	1,933,956	2,032,760		(9,711)			2.950	2.448	JD	2,622	59,000	01/06/2020	06/15/2029	2,029,500
437076-CJ-9	THE HOME DEPOT INC.		1.F FE	521,682	525,000	461,043	523,026		324			1.875	1.964	MS	2,898	9,844	09/07/2021	09/15/2031	529,922
742718-FH-7	THE PROCTER & GAMBLE COMPANY		1.D FE	385,188	400,000	385,572	385,312		124			3.000	4.020	MS	3,200		12/17/2025	03/25/2030	406,000
742718-GP-8	THE PROCTER & GAMBLE COMPANY		1.D FE	746,985	750,000	745,406	747,015		30			4.100	4.255	MN	4,954		12/02/2025	11/03/2032	765,375
842587-DE-4	THE SOUTHERN COMPANY		2.A FE	1,057,298	1,125,000	1,097,609	1,068,641		11,343			3.700	5.112	AO	7,053	41,625	01/02/2025	04/30/2030	1,145,813
89115A-2E-1	THE TORONTO-DOMINION BANK		1.F FE	2,879,190	3,000,000	2,987,034	2,915,449		10,876			4.456	5.093	JD	8,541	133,680	06/14/2022	06/08/2032	3,066,840
89115A-2M-3	THE TORONTO-DOMINION BANK		1.F FE	806,704	800,000	817,678	803,574		(1,638)			5.156	5.047	JJ	19,593	41,248	01/17/2024	01/10/2028	820,624
254687-DM-5	THE WALT DISNEY COMPANY		1.F FE	420,872	505,000	542,541	488,195		6,411			7.125	9.134	AO	8,296	35,981	08/02/2002	04/08/2028	522,991
883556-DD-1	THERMO FISHER SCIENTIFIC INCORPORATED		1.G FE	1,008,132	1,000,000	1,003,671	1,008,132					4.473	4.422	AO	10,437		10/03/2025	10/07/2032	1,022,365
88422P-AC-3	THIRD COAST BANCSHARES INC		2.A PL	1,500,000	1,500,000	1,455,000	1,500,000					5.500	5.693	AO	20,625	82,500	07/13/2022	04/01/2032	1,520,854
89103*-AA-7	TOREADOR HOLDINGS LLC		1.D Z	1,000,000	1,000,000	1,000,000	1,000,000					5.890	6.066	MJSD	818		12/26/2025	10/31/2043	1,004,908
89214P-DD-8	TOWNEBANK		2.A FE	600,000	600,000	542,591	600,000					3.125	3.195	FA	7,083	18,750	02/02/2022	02/15/2032	604,792
89236T-HW-8	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	195,793	211,000	210,870	210,821		7,865			0.800	4.726	JJ	806	1,688	01/18/2024	01/09/2026	211,844
89236T-MT-9	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	496,080	500,000	506,752	496,471		391			4.600	4.853	AO	5,175	23,000	04/01/2025	10/10/2031	511,500
893830-AF-6	TRANSOCEAN INTERNATIONAL LIMITED		5.B FE	1,091,009	1,175,000	1,110,375	1,105,313	23,410	9,715			7.500	9.289	AO	18,604	88,125	12/12/2024	04/15/2031	1,219,063
893830-BZ-1	TRANSOCEAN INTERNATIONAL LIMITED		5.A FE	197,344	200,000	197,500	197,403	(31)	91			8.500	9.197	MN	2,172	8,500	10/06/2025	05/15/2031	208,500
89469A-AD-6	TREEHOUSE FOODS INC.		5.A FE	1,125,592	1,115,000	1,109,425	1,109,425	101,890	(1,540)			4.000	4.103	MS	14,867	44,600	09/17/2021	09/01/2028	1,137,300
896215-AH-3	TRIMAS CORPORATION		3.C FE	1,006,884	1,000,000	970,000	970,000	59,065	(1,565)			4.125	4.043	AO	8,708	41,250	11/05/2021	04/15/2029	1,020,625
896288-AA-5	TRINET GROUP INC.		3.B FE	820,207	825,000	777,563	777,563	30,465	472			3.500	3.636	MS	9,625	28,875	03/16/2021	03/01/2029	839,438
89788K-AA-4	TRUIST BANK		1.G FE	649,245	750,000	687,260	667,134		17,237			2.250	5.317	MS	5,156	16,875	12/17/2024	03/11/2030	758,438
89788M-AD-4	TRUIST FINANCIAL CORPORATION		2.A FE	323,180	350,000	348,254	339,151		8,935			1.267	4.076	MS	1,466	4,435	03/07/2024	03/02/2027	351,109
87305R-AK-5	TTM TECHNOLOGIES INC.		3.C FE	1,129,500	1,160,000	1,131,000	1,123,702	43,569	4,232			4.000	4.554	MS	15,467	46,400	04/21/2022	03/01/2029	1,183,200
90041L-AG-0	TURNING POINT BRANDS INC.		3.C FE	924,569	915,000	974,475	924,028	(541)				7.625	7.615	MS	20,543	39,923	02/11/2025	03/15/2032	949,884
91159H-HS-2	U.S. BANCORP		1.G FE	1,994,730	2,000,000	2,002,766	1,998,589		570			3.900	4.010	AO	14,083	78,000	04/24/2018	04/26/2028	2,039,000
22550L-2K-6	UBS AG		1.E FE	746,100	750,000	764,840	747,990		1,237			5.000	5.319	JJ	17,917	37,500	06/13/2024	07/09/2027	768,750
907818-CF-3	UNION PACIFIC CORPORATION		1.G FE	1,079,390	1,000,000	1,076,858	1,017,098	(4,898)				6.625	6.202	FA	27,604	66,250	09/25/2003	02/01/2029	1,033,125
907818-EN-4	UNION PACIFIC CORPORATION		1.G FE	1,479,825	1,500,000	1,483,446	1,200,926		479			4.000	4.162	AO	12,667	60,000	03/29/2017	04/15/2047	1,530,000
911312-BU-9	UNITED PARCEL SERVICE INC.		1.F FE	1,245,360	1,200,000	1,138,692	1,218,091		(5,060)			2.500	2.064	MS	10,000	30,000	05/06/2020	09/01/2029	1,215,000
91324P-CY-6	UNITEDHEALTH GROUP INCORPORATED		1.F FE	496,705	500,000	496,837	496,876		171			3.375	3.948	AO	3,563		12/05/2025	04/15/2027	508,438
91324P-EJ-7	UNITEDHEALTH GROUP INCORPORATED		1.F FE	976,520	1,000,000	986,356	977,619		1,099			4.200	4.713	MN	5,367	21,000	08/19/2025	05/15/2032	1,021,000

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SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
46138G-80-5	INVESCO TAXABLE MUNICIPAL BOND ETF		1.F Z	10,938,800		11,152,000	11,152,000	2,988,000		2,557,500				N/A		441,246	10/20/2020		
464288-58-8	ISHARES MBS ETF		1.B	36,402,075		36,914,128	36,914,128	7,300,864		5,928,505				N/A		1,552,576	06/15/2021		
0149999999 – Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds – Fair Value				47,340,875		48,066,128	48,066,128	10,288,864		8,486,005		XXX	XXX	XXX		1,993,822	XXX	XXX	
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
053484-AG-6	AVALONBAY COMMUNITIES INC.		1.G FE	761,408	750,000	757,064	761,177		(231)			5.000	4.919	FA	17,813		10/03/2025	08/01/2035	768,750
05348E-BG-3	AVALONBAY COMMUNITIES INC.		1.G FE	1,556,865	1,500,000	1,389,575	1,526,197		(6,420)			2.300	1.857	MS	11,500	34,500	04/21/2021	03/01/2030	1,517,250
10112R-BE-3	BOSTON PROPERTIES LIMITED PARTNERSHIP		2.B FE	1,951,704	2,400,000	2,096,674	1,998,039		46,335			2.550	5.907	AO	15,300	61,200	02/11/2025	04/01/2032	2,430,600
22966R-AF-3	CUBESMART L.P.		2.B FE	453,705	500,000	473,821	462,082		8,071			3.000	5.166	FA	5,667	15,000	12/17/2024	02/15/2030	507,500
71951Q-AA-0	DOC DR LLC		2.A FE	797,416	800,000	801,338	799,628		294			4.300	4.435	MS	10,129	34,400	03/02/2017	03/15/2027	817,200
26845A-AA-9	EF HOLDCO INC.		1.G PL	1,750,000	1,750,000	1,687,000	1,750,000					5.875	6.050	AO	25,703	102,813	03/28/2022	04/01/2027	1,801,406
26884A-BL-6	ERP OPERATING LIMITED PARTNERSHIP		1.G FE	1,993,990	2,000,000	1,928,236	1,997,692		615			3.000	3.081	JJ	30,000	60,000	06/19/2019	07/01/2029	2,030,000
38239P-AA-5	GOODMAN US FINANCE FIVE LLC		2.A FE	1,362,830	1,365,000	1,351,208	1,363,512		197			4.625	4.754	MN	9,996	63,131	04/27/2022	05/04/2032	1,396,566
49427R-AK-8	KILROY REALTY L.P.		2.C FE	500,365	500,000	489,855	500,119		(32)			4.250	4.333	FA	8,028	21,250	03/10/2016	08/15/2029	510,625
63633D-AF-1	NATIONAL HEALTH INVESTORS INC.		2.C FE	1,983,920	2,000,000	1,815,592	1,991,224		1,570			3.000	3.141	FA	25,000	60,000	01/19/2021	02/01/2031	2,030,000
74340X-BX-8	PROLOGIS L.P.		1.F FE	1,059,206	1,083,000	1,084,839	1,068,621		4,885			4.000	4.625	MS	12,755	43,320	01/12/2024	09/15/2028	1,104,660
756109-CF-9	REALTY INCOME CORPORATION		1.G FE	1,082,361	1,083,000	1,102,014	1,082,957		13			4.750	4.866	FA	19,434	51,443	01/12/2024	02/15/2029	1,108,721
75884R-AV-5	REGENCY CENTERS L.P.		1.G FE	498,705	500,000	497,620	499,837		145			3.600	3.697	FA	7,500	18,000	01/17/2017	02/01/2027	509,000
78646U-AB-5	SAFEHOLD GL HOLDINGS LLC		1.G FE	1,906,120	2,000,000	1,799,568	1,939,482		8,875			2.850	3.463	JJ	26,283	57,000	01/19/2022	01/15/2032	2,028,500
828807-EA-1	SIMON PROPERTY GROUP L.P.		1.G FE	202,118	200,000	202,628	202,090		(28)			5.125	5.113	AO	3,758		11/03/2025	10/01/2035	205,125
92936U-AG-4	W.P. CAREY INC.		2.A FE	594,594	600,000	541,259	597,153		519			2.400	2.531	FA	6,000	14,400	10/06/2020	02/01/2031	607,200
95040Q-AR-5	WELLTOWER OP LLC		1.G FE	467,935	500,000	483,440	470,210		2,275			3.850	5.051	JD	856	19,250	05/29/2025	06/15/2032	509,625
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				18,923,242	19,531,000	18,501,731	19,010,020		67,083			XXX	XXX	XXX	235,722	655,707	XXX	XXX	19,882,728
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)				747,512,702	690,576,991	726,174,697	735,887,822	11,693,572	(1,168,435)	9,363,505		XXX	XXX	XXX	6,949,614	25,187,566	XXX	XXX	652,656,688
0499999999 – Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 – Total – Issuer Credit Obligations				747,512,702	690,576,991	726,174,697	735,887,822	11,693,572	(1,168,435)	9,363,505		XXX	XXX	XXX	6,949,614	25,187,566	XXX	XXX	652,656,688

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$134,059,567	1B \$73,991,547	1C \$25,131,246	1D \$24,657,987	1E \$56,591,232	1F \$69,951,527	1G \$97,626,878			
	1B	2A \$79,969,961	2B \$68,287,829	2C \$27,313,175							
	1C	3A \$3,141,318	3B \$21,477,906	3C \$22,088,336							
	1D	4A \$6,388,546	4B \$11,708,777	4C \$7,118,013							
	1E	5A \$2,185,902	5B \$4,198,075	5C \$							
	1F	6 \$									

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
3618N5-UU-1	G2JO MB0594 5.000 09/20/40		1.A	1,771,603	1,742,204	1,764,868	1,770,293		(1,310)			5.000	4.633	MON	7,259	21,778	09/23/2025	09/20/2040		XXX
36179R-D6-3	G2SF MA2825 3.000 05/20/45		1.A	445,380	453,890	415,575	445,569		190			3.000	3.384	MON	1,135	13,617	12/18/2018	05/20/2045		XXX
36179T-Z4-0	G2SF MA5263 3.500 06/20/48		1.A	127,358	126,621	117,665	127,346					3.500	3.458	MON	369	4,432	07/18/2018	06/20/2048		XXX
36179U-KY-7	G2SF MA5711 4.500 01/20/49		1.A	697,553	668,114	664,365	697,553					4.500	3.695	MON	2,505	30,065	07/11/2019	01/20/2049		XXX
36179W-G2-8	G2SF MA7417 2.000 06/20/51		1.A	990,233	971,784	805,157	987,315		(479)			2.000	1.787	MON	1,620	19,436	06/07/2021	06/20/2051		XXX
3618N5-GN-3	G2SF MB0204 5.000 02/20/55		1.A	2,835,511	2,835,843	2,830,149	2,835,514		3			5.000	5.129	MON	11,816	23,632	10/29/2025	02/20/2055		XXX
3618N5-XQ-7	G2SF MB0686 5.500 10/20/55		1.A	1,663,457	1,642,097	1,660,368	1,663,440		(17)			5.500	5.191	MON	7,526		12/30/2025	10/20/2055		XXX
3618N5-3X-5	G2SF MB0813 5.000 12/20/55		1.A	1,650,773	1,650,000	1,646,703	1,650,773					5.000	5.117	MON	6,875		12/30/2025	12/20/2055		XXX
38383T-KX-0	GN 22107A AE SEQ FIX		1.A	40,424	41,400	41,282	41,400		552			3.000	5.820	MON	104	1,242	01/29/2024	05/20/2035		XXX
36206X-C3-5	GNSF 424090 6.500 05/15/31		1.A	1,454	1,456	1,484	1,455					6.500	6.777	MON	8	95	04/02/2002	05/15/2031		XXX
36209Y-2Y-3	GNSF 485991 8.000 11/15/30		1.A	8,233	7,976	8,109	8,036		(11)			8.000	7.858	MON	53	638	03/20/2001	11/15/2030		XXX
36212N-SR-4	GNSF 539156 5.500 06/15/34		1.A	9,366	9,410	9,663	9,384		2			5.500	5.752	MON	43	518	06/18/2004	06/15/2034		XXX
36213D-G4-4	GNSF 551119 7.000 08/15/31		1.A	3,344	3,257	3,432	3,285		(4)			7.000	6.720	MON	19	228	02/18/2002	08/15/2031		XXX
36213J-J2-2	GNSF 555681 6.500 01/15/32		1.A	6,515	6,525	6,673	6,520		1			6.500	6.777	MON	35	424	04/02/2002	01/15/2032		XXX
36200X-YP-8	GNSF 575918 6.000 01/15/32		1.A	2,987	2,636	2,683	2,761		(26)			6.000	2.425	MON	13	158	12/28/2016	01/15/2032		XXX
36200N-T9-2	GNSF 605476 5.500 07/15/34		1.A	17,238	15,280	15,565	16,449		(142)			5.500	2.857	MON	70	840	12/28/2016	07/15/2034		XXX
36290U-EU-6	GNSF 617647 5.500 08/15/37		1.A	15,678	15,836	16,124	15,717		9			5.500	5.881	MON	73	871	10/17/2008	08/15/2037		XXX
36291F-2V-9	GNSF 627288 5.000 05/15/34		1.A	9,969	10,142	10,337	10,042		11			5.000	5.515	MON	42	507	07/20/2004	05/15/2034		XXX
1019999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				10,297,076	10,204,471	10,020,202	10,292,852		(1,221)			XXX	XXX	XXX	39,565	118,481	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
38380M-AD-3	GN 18101 D SR SEQ FIX		1.A	565,875	600,000	556,196	573,512		5,461			3.000	3.915	MON	1,500	18,000	09/06/2024	11/16/2052		XXX
38381M-WA-4	GN 25123 AB SEQ FIX		1.A	1,284,458	1,290,081	1,290,066	1,284,866		409			4.750	5.013	MON	5,126	15,379	08/27/2025	03/01/2064		XXX
38383J-BQ-7	GN 25153A AQ SEQ FIX		1.A	1,195,427	1,196,635	1,194,203	1,195,449		22			4.750	4.885	MON	4,737	4,737	11/13/2025	01/16/2057		XXX
38381S-DW-4	GN 25221 JA SEQ FIX		1.A	1,236,914	1,250,000	1,226,558	1,244,456		7,542			4.750	4.927	MON	4,948		12/16/2025	09/16/2063		XXX
1029999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				4,282,674	4,341,716	4,267,023	4,298,283		13,434			XXX	XXX	XXX	16,311	38,116	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
30711X-R6-3	CAS 18C04 2M2 MEZZ SEQ FLT		1.A	440,625	434,648	445,895	440,214		(84)			6.539	6.126	MON	474	30,808	02/23/2022	12/26/2030	1,811	XXX
20754A-AB-9	CAS 21R03 1M2 MEZZ FLT		1.A	1,810,938	1,900,000	1,902,300	1,884,290		29,256			5.524	5.978	MON	2,041	115,129	08/25/2022	12/25/2041		XXX
207932-AB-0	CAS 23R01 1M2 MEZZ FLT		1.B	1,386,938	1,300,000	1,357,842	1,373,314		(9,256)			7.624	6.854	MON	1,927	106,452	05/07/2024	12/26/2042		XXX
20753A-AA-2	CAS 23R03 2M2 MEZZ FLT		1.E	1,179,750	1,100,000	1,155,878	1,152,280		(20,637)			7.774	6.050	MON	1,663	91,748	05/07/2024	04/27/2043		XXX
20754G-AE-0	CAS 24R02 1M2 MEZZ FLT		1.B	1,005,781	1,000,000	1,004,393	1,004,989		(793)			5.674	5.569	MON	946	51,499	03/06/2025	02/25/2044		XXX
207941-AB-1	CAS 24R03 2M2 MEZZ FLT		1.F	1,422,750	1,400,000	1,403,470	1,418,764		(3,986)			5.824	5.080	MON	1,359	80,978	02/13/2025	03/25/2044		XXX
3128ME-ZV-6	FGCI G15956 2.500 10/01/31		1.A	150,380	154,682	150,061	152,659		352			2.500	3.242	MON	322	3,867	08/30/2018	10/01/2031		XXX
3128MM-QB-2	FGCI G18449 2.500 11/01/27		1.A	53,979	54,233	53,354	54,185		26			2.500	2.653	MON	113	1,356	07/11/2013	11/01/2027		XXX
3128MM-RD-7	FGCI G18483 2.500 09/01/28		1.A	137,291	137,323	135,051	137,276		19			2.500	2.566	MON	286	3,433	12/28/2016	09/01/2028		XXX
3128MM-TP-8	FGCI G18557 3.000 06/01/30		1.A	297,716	291,338	284,018	293,337		(469)			3.000	2.624	MON	728	8,740	03/22/2018	06/01/2030		XXX
3128MM-YE-7	FGCI G18708 4.000 09/01/33		1.A	117,607	115,205	116,031	117,073		(223)			4.000	3.439	MON	384	4,608	12/13/2018	09/01/2033		XXX
31296K-F8-1	FGLMC A11091 5.500 07/01/33		1.A	58,502	56,185	57,803	57,044		(89)			5.500	5.053	MON	258	3,090	05/22/2009	07/01/2033		XXX
31296N-ZY-6	FGLMC A14359 5.500 10/01/33		1.A	27,667	25,900	26,713	27,109		(123)			5.500	3.997	MON	119	1,424	03/10/2016	10/01/2033		XXX
31296R-V9-6	FGLMC A16940 5.500 12/01/33		1.A	4,043	3,604	3,716	3,916		(40)			5.500	2.361	MON	17	198	12/28/2016	12/01/2033		XXX
31297B-CH-3	FGLMC A23672 6.000 06/01/34		1.A	11,691	11,545	12,192	11,612		(7)			6.000	5.977	MON	58	693	06/14/2004	06/01/2034		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
31297C-HK-9	FGLMC A24734 4.500		1.A	5,905	6,085	6,179	6,019		7			4.500	4.961	MON	23	274	11/12/2004	07/01/2034		XXX
	FGLMC A34359 5.500																			
31297P-ZY-0	05/01/35		1.A	12,654	11,869	12,368	12,373		(39)			5.500	4.315	MON	54	653	12/28/2016	05/01/2035		XXX
3128K8-YN-0	FGLMC A47917 5.500		1.A	14,345	14,775	15,376	14,523		22			5.500	6.231	MON	68	813	07/28/2006	12/01/2035		XXX
	12/01/35																			
312931-UD-8	FGLMC A85080 4.500		1.A	92,445	90,632	92,013	91,799		(80)			4.500	4.259	MON	340	4,078	05/04/2009	03/01/2039		XXX
	03/01/39																			
312938-BV-4	FGLMC A90052 4.500		1.A	88,644	88,244	89,447	88,562		(19)			4.500	4.508	MON	331	3,971	01/07/2010	12/01/2039		XXX
	12/01/39																			
312938-NF-6	FGLMC A90390 5.000		1.A	176,680	171,197	176,415	174,955		(181)			5.000	4.556	MON	713	8,560	01/07/2010	12/01/2039		XXX
	12/01/39																			
312938-TG-8	FGLMC A90551 5.000		1.A	46,694	45,122	46,554	46,536		(77)			5.000	4.352	MON	188	2,256	01/12/2010	01/01/2040	56	XXX
	01/01/40																			
312938-ZD-8	FGLMC A90740 4.500		1.A	105,630	104,770	105,954	105,299		(31)			4.500	4.467	MON	393	4,715	01/12/2010	01/01/2040		XXX
	01/01/40																			
312941-NX-1	FGLMC A93106 5.500		1.A	87,632	79,320	83,643	87,632					5.500	2.876	MON	364	4,363	03/10/2016	07/01/2040		XXX
	07/01/40																			
31292L-PX-7	FGLMC C04038 3.500		1.A	46,072	44,188	42,194	45,592		(74)			3.500	2.906	MON	129	1,547	03/10/2016	06/01/2042		XXX
	06/01/42																			
31292M-DL-4	FGLMC C04607 3.000		1.A	55,313	54,366	51,240	54,994		(32)			3.000	2.820	MON	136	1,631	03/10/2016	03/01/2043		XXX
	03/01/43																			
31292S-BK-5	FGLMC C09042 3.500		1.A	579,080	573,435	549,212	577,953		(206)			3.500	3.405	MON	1,673	20,070	06/28/2013	05/01/2043		XXX
	05/01/43																			
31292S-BM-1	FGLMC C09044 3.500		1.A	15,513	14,885	14,256	15,363		(23)			3.500	2.941	MON	43	521	03/10/2016	07/01/2043		XXX
	07/01/43																			
31292S-B3-3	FGLMC C09058 4.000		1.A	207,574	198,891	193,017	206,024		(284)			4.000	3.383	MON	663	7,956	12/28/2016	03/01/2044		XXX
	03/01/44																			
3128LX-MR-8	FGLMC G02168 6.000		1.A	8,938	7,834	8,289	8,718		(69)			6.000	2.820	MON	39	470	12/28/2016	04/01/2036		XXX
	04/01/36																			
3128LX-P3-8	FGLMC G02242 5.500		1.A	5,402	5,613	5,872	5,456		12			5.500	6.574	MON	26	309	07/17/2006	07/01/2036		XXX
	07/01/36																			
3128M4-HR-7	FGLMC G02640 5.500		1.A	6,496	6,718	7,011	6,559		12			5.500	6.405	MON	31	370	06/19/2007	02/01/2037		XXX
	02/01/37																			
3128M4-K6-9	FGLMC G02717 5.500		1.A	14,590	14,800	15,448	14,648		11			5.500	5.961	MON	68	814	05/16/2007	02/01/2037		XXX
	02/01/37																			
3128M5-BT-6	FGLMC G03350 5.500		1.A	5,168	4,673	4,881	5,094		(31)			5.500	3.140	MON	21	257	12/28/2016	09/01/2037		XXX
	09/01/37																			
3128M5-ED-8	FGLMC G03432 5.500		1.A	555	495	518	543		(4)			5.500	3.014	MON	2	27	03/10/2016	11/01/2037		XXX
	11/01/37																			
3128M5-4E-7	FGLMC G04121 5.500		1.A	32,845	29,262	30,581	32,200		(207)			5.500	3.012	MON	134	1,609	03/10/2016	04/01/2038		XXX
	04/01/38																			
3128MJ-AL-4	FGLMC G08010 5.500		1.A	6,618	6,499	6,770	6,567		(7)			5.500	5.267	MON	30	357	01/19/2005	09/01/2034		XXX
	09/01/34																			
3128MJ-D4-9	FGLMC G08122 5.500		1.A	11,958	10,700	11,192	11,638		(83)			5.500	3.071	MON	49	589	12/28/2016	04/01/2036		XXX
	04/01/36																			
3128MJ-SY-7	FGLMC G08534 3.000		1.A	462,644	471,871	437,707	464,919		335			3.000	3.338	MON	1,180	14,156	05/30/2014	06/01/2043		XXX
	06/01/43																			
3128MJ-S4-3	FGLMC G08538 3.500		1.A	165,982	163,580	156,667	165,430		(87)			3.500	3.339	MON	477	5,725	03/10/2016	07/01/2043		XXX
	07/01/43																			
3128MJ-S7-6	FGLMC G08541 3.500		1.A	71,377	68,495	65,601	70,770		(107)			3.500	2.918	MON	200	2,397	03/10/2016	08/01/2043		XXX
	08/01/43																			
3128MJ-TK-6	FGLMC G08553 3.000		1.A	68,542	67,385	62,506	68,156		(36)			3.000	2.826	MON	168	2,022	03/10/2016	10/01/2043		XXX
	10/01/43																			

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
3128MJ-TL-4	FGLMC G08554 3.500		1.A	299,427	291,970	276,859	297,760		(265)			3.500	3.177	MON	852	10,219	12/28/2016	10/01/2043		XXX
	FGLMC G08567 4.000																			
3128MJ-TZ-3	01/01/44		1.A	329,059	319,323	309,858	328,490		(402)			4.000	3.518	MON	1,064	12,773	04/05/2018	01/01/2044		XXX
3128MJ-T6-7	FGLMC G08572 3.500		1.A	113,625	113,821	107,634	113,637		8			3.500	3.594	MON	332	3,984	05/01/2018	02/01/2044		XXX
	02/01/44																			
3128MJ-UG-3	FGLMC G08582 4.000		1.A	154,987	148,535	144,141	154,229		(246)			4.000	3.333	MON	495	5,941	12/28/2016	04/01/2044		XXX
	FGLMC G08592 4.000																			
3128MJ-US-7	06/01/44		1.A	65,944	62,307	60,465	65,463		(134)			4.000	3.114	MON	208	2,492	07/21/2014	06/01/2044		XXX
	FGLMC G08599 3.500																			
3128MJ-UZ-1	08/01/44		1.A	247,324	239,051	226,054	245,358		(270)			3.500	3.066	MON	697	8,367	11/18/2014	08/01/2044		XXX
	FGLMC G08601 4.000																			
3128MJ-U3-2	08/01/44		1.A	75,811	71,404	70,151	75,573		(170)			4.000	2.976	MON	238	2,856	11/18/2014	08/01/2044		XXX
	FGLMC G08633 4.000																			
3128MJ-V3-1	03/01/45		1.A	90,017	86,313	84,028	89,913		(103)			4.000	3.291	MON	288	3,453	12/28/2016	03/01/2045		XXX
	FGLMC G08637 4.000																			
3128MJ-V7-2	04/01/45		1.A	180,138	170,029	165,530	179,884		(254)			4.000	2.979	MON	567	6,801	06/17/2015	04/01/2045		XXX
	FGLMC G08650 3.500																			
3128MJ-WL-0	06/01/45		1.A	372,165	365,179	346,106	371,269		(251)			3.500	3.256	MON	1,065	12,781	04/05/2018	06/01/2045		XXX
	FGLMC G08660 4.000																			
3128MJ-WW-6	08/01/45		1.A	182,204	179,236	174,494	182,171		(33)			4.000	3.766	MON	597	7,169	12/07/2018	08/01/2045		XXX
	FGLMC G08667 3.500																			
3128MJ-W5-5	09/01/45		1.A	201,437	193,225	183,136	200,623		(297)			3.500	2.873	MON	564	6,763	10/23/2015	09/01/2045		XXX
	FGLMC G08671 3.500																			
3128MJ-W9-7	10/01/45		1.A	96,220	97,238	91,504	96,256		36			3.500	3.751	MON	284	3,403	05/22/2018	10/01/2045		XXX
	FGLMC G08676 3.500																			
3128MJ-XE-5	11/01/45		1.A	224,968	218,217	206,643	224,286		(232)			3.500	3.060	MON	636	7,638	01/05/2016	11/01/2045		XXX
	FGLMC G08687 3.500																			
3128MJ-XR-6	01/01/46		1.A	173,835	168,645	159,838	172,882		(146)			3.500	3.112	MON	492	5,903	03/27/2018	01/01/2046		XXX
	FGLMC G08749 4.000																			
3128MJ-ZP-8	02/01/47		1.A	248,471	236,507	228,521	247,675					4.000	3.207	MON	788	9,460	01/24/2017	02/01/2047		XXX
	FGLMC G08764 4.500																			
3128MJ-Z6-0	05/01/47		1.A	204,490	192,893	191,228	204,490					4.500	3.436	MON	723	8,680	03/22/2018	05/01/2047		XXX
	FGLMC G08818 4.500																			
3128MJ-4C-1	06/01/48		1.A	132,849	127,596	126,471	132,849					4.500	3.757	MON	478	5,742	06/25/2018	06/01/2048		XXX
	FGLMC G08821 5.000																			
3128MJ-4F-4	05/01/48		1.A	119,864	112,996	115,292	119,864					5.000	3.682	MON	471	5,650	05/09/2018	05/01/2048		XXX
	FGLMC G08836 4.000																			
3128MJ-4W-7	09/01/48		1.A	101,453	99,376	95,902	101,453					4.000	3.687	MON	331	3,975	08/20/2018	09/01/2048		XXX
	FGLMC G61080 4.500																			
31335B-FV-3	03/01/47		1.A	207,457	198,198	198,954	207,457					4.500	3.693	MON	743	8,919	06/01/2018	03/01/2047		XXX
	FGLMC G61422 4.500																			
31335B-SK-3	03/01/48		1.A	135,123	130,771	130,285	135,123					4.500	3.833	MON	490	5,885	12/07/2018	03/01/2048		XXX
	FGLMC Q04799 3.500																			
3132GK-7L-4	11/01/41		1.A	22,772	21,824	20,417	22,481		(39)			3.500	2.976	MON	64	764	03/10/2016	11/01/2041		XXX
	FGLMC Q06749 3.500																			
3132GR-ZN-4	03/01/42		1.A	35,332	33,890	32,325	35,064		(63)			3.500	2.848	MON	99	1,186	03/10/2016	03/01/2042		XXX
	FGLMC Q08998 3.500																			
3132GU-KK-9	06/01/42		1.A	38,882	37,293	35,571	38,606		(68)			3.500	2.848	MON	109	1,305	03/10/2016	06/01/2042		XXX
	FGLMC Q09433 3.500																			
3132GU-Y6-5	07/01/42		1.A	60,523	57,981	54,984	59,744		(11)			3.500	2.960	MON	169	2,029	03/10/2016	07/01/2042		XXX
	FGLMC Q09926 3.500																			
3132GV-LF-7	07/01/42		1.A	15,440	14,793	13,761	15,358		(31)			3.500	2.881	MON	43	518	03/10/2016	07/01/2042		XXX

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
3132J8-2U-3	FGLMC Q17586 3.500 04/01/43		1.A	16,279	15,616	14,729	16,279					3.500	2.721	MON	46	547	03/10/2016	04/01/2043		XXX
3132J9-DM-7	FGLMC Q17807 3.500 05/01/43		1.A	13,586	12,981	12,413	13,393		(19)			3.500	2.919	MON	38	454	03/10/2016	05/01/2043		XXX
3132J9-GM-4	FGLMC Q17903 3.000 05/01/43		1.A	49,983	49,125	45,569	49,794		(34)			3.000	2.774	MON	123	1,474	03/10/2016	05/01/2043		XXX
3132J9-NT-1	FGLMC Q18101 3.500 05/01/43		1.A	8,526	8,177	7,832	8,491		(16)			3.500	2.790	MON	24	286	03/10/2016	05/01/2043		XXX
3132JB-GF-4	FGLMC Q19697 3.000 06/01/43		1.A	48,649	47,828	44,365	48,462		(30)			3.000	2.788	MON	120	1,435	03/10/2016	06/01/2043		XXX
3132JN-WN-3	FGLMC Q21553 3.500 09/01/43		1.A	45,680	43,837	41,986	45,443		(74)			3.500	2.842	MON	128	1,534	03/10/2016	09/01/2043		XXX
3132JQ-DQ-0	FGLMC Q22811 3.500 11/01/43		1.A	11,020	10,575	10,128	10,859		(14)			3.500	3.073	MON	31	370	03/10/2016	11/01/2043		XXX
3132WD-BQ-6	FGLMC Q40046 3.500 04/01/46		1.A	454,312	440,145	418,585	452,539		(412)			3.500	3.040	MON	1,284	15,405	12/07/2017	04/01/2046		XXX
3132WG-JQ-1	FGLMC Q42970 3.000 09/01/46		1.A	735,746	735,172	673,595	735,294		(4)			3.000	3.042	MON	1,838	22,055	05/19/2017	09/01/2046		XXX
3132Y0-RQ-5	FGLMC Q56794 4.000 06/01/48		1.A	153,829	150,928	145,676	153,829					4.000	3.719	MON	503	6,037	06/25/2018	06/01/2048		XXX
3132Y2-7D-2	FGLMC Q58991 4.000 10/01/48		1.A	52,120	52,021	50,120	52,120					4.000	4.041	MON	173	2,081	10/19/2018	10/01/2048		XXX
3128P8-B6-7	FGTW C91861 3.000 01/01/36		1.A	258,919	256,118	247,030	258,055		(186)			3.000	2.817	MON	640	7,684	12/21/2017	01/01/2036		XXX
3128P8-GA-3	FGTW C91993 3.500 05/01/38		1.A	120,760	119,750	117,563	120,628		(53)			3.500	3.370	MON	349	4,191	05/29/2018	05/01/2038		XXX
3128P8-G3-9	FGTW C92018 3.500 09/01/38		1.A	86,963	87,620	86,020	87,034		40			3.500	3.733	MON	256	3,067	09/19/2018	09/01/2038		XXX
3132L5-AD-5	FGV8 V80004 3.000 04/01/43		1.A	225,640	219,835	198,869	223,301		(171)			3.000	2.725	MON	550	6,595	05/17/2013	04/01/2043		XXX
3132L5-MH-3	FGV8 V80360 3.500 08/01/43		1.A	18,094	17,359	16,362	17,972		(29)			3.500	2.865	MON	51	608	03/10/2016	08/01/2043		XXX
3132L9-XT-7	FGV8 V84290 5.000 05/01/48		1.A	138,056	131,423	133,978	138,056					5.000	3.877	MON	548	6,571	12/18/2018	05/01/2048		XXX
3137BY-PD-6	FH 4692A LP PAC FIX		1.A	209,809	213,385	205,171	210,926		255			3.000	3.432	MON	533	6,402	05/25/2018	05/15/2046		XXX
3137F3-CW-2	FH 4768D FG FLT		1.A	124,567	125,193	120,787	124,567					4.398	4.594	MON	245	5,955	05/19/2020	03/15/2048		XXX
3137FK-BB-1	FH 4852D BF PAC FLT		1.A	93,894	93,923	90,934	93,909					4.498	4.604	MON	188	4,561	05/19/2020	12/15/2048		XXX
3137FU-AH-7	FH 5002 FJ FLT		1.A	17,548	17,543	17,369	17,548					4.389	5.074	MON	13	849	06/24/2020	07/25/2050		XXX
3137HC-AR-3	FH 5404A AV SEQ ACCDIRECT FIX		1.A	1,325,310	1,314,221	1,346,154	1,323,439		(1,213)			5.500	5.402	MON	6,024	72,282	06/04/2024	02/25/2035		XXX
3136BA-R6-3	FN 2047J GE SEQ ACCDIRECT FIX		1.A	1,320,998	1,293,906	1,099,556	1,312,372		(1,763)			1.500	1.177	MON	1,617	19,409	08/03/2020	05/25/2046		XXX
3136BU-Z3-7	FN 2511B BL SEQ FIX		1.A	3,467,871	3,500,000	3,580,951	3,469,311		1,440			5.500	5.775	MON	16,042	144,375	03/12/2025	03/25/2055		XXX
31416Y-L3-0	FNCI AB3045 3.500 06/01/26		1.A	1,060	1,004	998	1,007		(7)			3.500	2.170	MON	3	35	09/14/2016	06/01/2026		XXX
3138EG-HV-9	FNCI AL0243 4.000 01/01/26		1.A	19	18	18	18					4.000	4.075	MON	1	1	03/10/2016	01/01/2026		XXX
3138EL-UV-3	FNCI AL4195 3.500 06/01/27		1.A	114	108	108	108		(1)			3.500	2.831	MON	4	4	09/14/2016	06/01/2027		XXX
3138ER-PX-2	FNCI AL9437 3.000 11/01/31		1.A	107,689	105,609	103,440	106,644		(175)			3.000	2.568	MON	264	3,168	12/16/2016	11/01/2031		XXX
3140FT-LC-3	FNCI BE7522 2.500 02/01/32		1.A	145,832	143,633	140,026	144,830		(202)			2.500	2.143	MON	299	3,591	08/29/2019	02/01/2032		XXX
3140X7-JT-7	FNCI FM3873 2.500 08/01/35		1.A	621,877	589,282	560,179	612,714		(2,343)			2.500	1.256	MON	1,228	14,732	08/19/2020	08/01/2035		XXX
3140X7-2C-2	FNCI FM4370 1.500 09/01/35		1.A	243,468	237,874	216,049	241,733		(393)			1.500	1.053	MON	297	3,568	09/17/2020	09/01/2035		XXX
3140X8-4L-8	FNCI FM5326 2.000 12/01/35		1.A	1,168,307	1,114,830	1,042,657	1,152,068		(3,714)			2.000	1.092	MON	1,858	22,297	01/04/2021	12/01/2035		XXX
31418C-SH-8	FNCI MA3219 3.500 12/01/32		1.A	122,318	118,128	116,717	120,744		(354)			3.500	2.642	MON	345	4,134	12/21/2017	12/01/2032		XXX
31418C-5A-8	FNCI MA3540 3.500 12/01/33		1.A	78,199	77,044	76,231	77,936		(103)			3.500	3.116	MON	225	2,697	01/04/2019	12/01/2033		XXX
31418D-P5-5	FNCI MA4043 3.000 06/01/35		1.A	117,707	111,504	108,324	116,473		(460)			3.000	1.656	MON	279	3,345	06/08/2020	06/01/2035		XXX
3132CW-NJ-9	FNCI SB0393 2.000 07/01/35		1.A	477,172	458,062	430,726	470,648		(1,309)			2.000	1.193	MON	763	9,161	07/20/2020	07/01/2035		XXX
3132D5-3R-1	FNCI SB8008 2.500 08/01/34		1.A	124,498	122,771	117,627	124,049		(140)			2.500	2.170	MON	256	3,069	08/19/2019	08/01/2034		XXX
3132D5-5X-6	FNCI SB8062 2.500 09/01/35		1.A	1,852,052	1,990,449	1,901,343	1,873,739		10,638			2.500	4.410	MON	4,147	49,761	01/12/2024	09/01/2035		XXX
3132D6-JH-4	FNCI SB8364 5.500 02/01/40		1.A	1,081,956	1,067,544	1,095,799	1,081,377		(580)			5.500	5.108	MON	4,893	53,822	01/15/2025	02/01/2040		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
31368H-NM-1	FNCL 190396 4.500 06/01/39		1.A	22,279	21,355	21,553	22,031		(46)			4.500	3.844	MON	80	961	09/21/2010	06/01/2039		XXX
31371L-CE-7	FNCL 254869 5.500 09/01/33		1.A	42,822	37,861	38,950	40,638		(351)			5.500	2.860	MON	174	2,082	03/10/2016	09/01/2033		XXX
31375K-Y2-7	FNCL 337429 6.500 PD DOWN		1.A	7	8		7					6.500	7.461	MON			03/20/1996	02/01/2026		XXX
31380G-5H-8	FNCL 440148 6.500 08/01/28		1.A	525	464	473	475		(6)			6.500	3.875	MON	3	30	12/28/2016	08/01/2028		XXX
31385W-2S-7	FNCL 555285 6.000 03/01/33		1.A									6.000	(0.314)	MON			08/27/2003	03/01/2033		XXX
31388D-LJ-5	FNCL 601629 6.500 09/01/31		1.A	5,387	4,760	4,896	4,932		(36)			6.500	4.554	MON	26	309	12/28/2016	09/01/2031		XXX
31389R-6D-3	FNCL 633668 6.500 06/01/32		1.A	5,791	5,555	5,706	5,661		(15)			6.500	5.892	MON	30	361	09/19/2003	06/01/2032		XXX
31390T-4B-2	FNCL 656118 6.500 09/01/32		1.A	5,075	4,907	5,046	4,948		(11)			6.500	6.068	MON	27	319	08/20/2002	09/01/2032		XXX
31391A-5Z-8	FNCL 661564 6.500 09/01/32		1.A	131,816	126,386	132,040	128,080		(216)			6.500	6.064	MON	685	8,215	09/16/2002	09/01/2032		XXX
31400A-RE-0	FNCL 681885 6.000 04/01/33		1.A	17,608	15,101	15,846	16,365		(163)			6.000	2.671	MON	76	906	03/10/2016	04/01/2033		XXX
31400W-SW-1	FNCL 699933 5.500 04/01/33		1.A	2,819	2,493	2,564	2,671		(21)			5.500	2.916	MON	11	137	03/10/2016	04/01/2033		XXX
31401C-FB-4	FNCL 704062 5.500 05/01/33		1.A	24,420	21,181	21,718	23,014		(265)			5.500	1.819	MON	97	1,165	03/10/2016	05/01/2033		XXX
31402D-MP-2	FNCL 725866 4.500 09/01/34		1.A	5,788	5,981	6,063	5,880		11			4.500	5.222	MON	22	269	01/03/2005	09/01/2034		XXX
31403M-Q5-1	FNCL 752976 5.500 10/01/33		1.A	3,936	3,511	3,612	3,818		(38)			5.500	2.370	MON	16	193	03/10/2016	10/01/2033		XXX
31406A-LQ-3	FNCL 804135 5.500 12/01/34		1.A	64,894	56,445	58,670	61,604		(593)			5.500	2.341	MON	259	3,104	03/10/2016	12/01/2034		XXX
31406N-DR-2	FNCL 814712 5.500 04/01/35		1.A	44,506	38,703	39,624	42,546		(401)			5.500	2.247	MON	177	2,129	03/10/2016	04/01/2035		XXX
31407M-XM-2	FNCL 835084 5.500 07/01/35		1.A	4,013	3,546	3,637	3,884		(30)			5.500	2.703	MON	16	195	03/10/2016	07/01/2035		XXX
31409X-HP-7	FNCL 881438 6.500 07/01/36		1.A	25	24	25	24					6.500	6.344	MON		2	07/14/2006	07/01/2036		XXX
31416L-SL-1	FNCL AA3222 4.000 04/01/39		1.A	33,063	33,922	33,565	33,359		38			4.000	4.533	MON	113	1,357	01/07/2010	04/01/2039		XXX
31416W-U2-6	FNCL AB1500 4.000 09/01/40		1.A	35,167	34,315	33,747	34,991		(40)			4.000	3.632	MON	114	1,373	09/16/2010	09/01/2040		XXX
31417L-DV-4	FNCL AC1915 4.000 09/01/39		1.A	25,472	26,217	25,689	25,587		38			4.000	4.682	MON	87	1,049	01/08/2010	09/01/2039		XXX
31417N-KS-9	FNCL AC3904 6.000 12/01/39		1.A	50,802	44,579	47,227	49,825		(296)			6.000	3.554	MON	223	2,675	03/10/2016	12/01/2039	76	XXX
31417Q-DG-6	FNCL AC4602 4.500 10/01/39		1.A	160,495	156,485	157,538	159,280		(201)			4.500	4.211	MON	587	7,042	12/01/2009	10/01/2039		XXX
31417S-BL-3	FNCL AC5442 4.500 11/01/39		1.A	23,212	22,356	22,563	23,069		(43)			4.500	3.843	MON	84	1,006	12/06/2010	11/01/2039		XXX
31418N-XX-3	FNCL AD1593 4.500 02/01/40		1.A	20,877	19,961	20,015	20,735		(46)			4.500	3.682	MON	75	898	09/13/2010	02/01/2040		XXX
31418R-P7-0	FNCL AD4045 5.000 04/01/40		1.A	68,468	66,093	67,981	68,167		(121)			5.000	4.366	MON	275	3,305	05/04/2010	04/01/2040		XXX
31418U-RJ-5	FNCL AD6788 4.500 05/01/40		1.A	149,829	145,565	146,493	148,979		(190)			4.500	4.047	MON	546	6,550	06/16/2010	05/01/2040		XXX
3138EK-GK-5	FNCL AL2901 4.000 09/01/42		1.A	552,097	530,494	520,969	547,287		(792)			4.000	3.408	MON	1,768	21,220	12/08/2016	09/01/2042		XXX
3138MF-TC-1	FNCL AQ0546 3.500 11/01/42		1.A	537,242	530,119	507,772	535,504		(255)			3.500	3.355	MON	1,546	18,554	06/28/2013	11/01/2042		XXX
3138WD-KV-2	FNCL AS3907 4.000 11/01/44		1.A	80,219	75,545	73,952	80,021		(180)			4.000	2.970	MON	252	3,022	01/06/2016	11/01/2044		XXX
3138WE-XD-6	FNCL AS5175 3.500 06/01/45		1.A	592,482	589,576	559,726	591,929		(91)			3.500	3.483	MON	1,720	20,635	03/23/2018	06/01/2045		XXX
3138WF-BL-9	FNCL AS5442 3.000 07/01/45		1.A	115,977	113,702	105,139	114,999		(49)			3.000	2.825	MON	284	3,411	03/10/2016	07/01/2045		XXX
3138WH-S2-9	FNCL AS7736 3.000 08/01/46		1.A	149,911	151,139	137,371	150,039		41			3.000	3.175	MON	378	4,534	01/24/2017	08/01/2046		XXX
3138WH-WE-8	FNCL AS7844 3.000 09/01/46		1.A	367,455	364,550	332,872	366,469		(66)			3.000	2.950	MON	911	10,936	06/08/2017	09/01/2046		XXX
3138WJ-FS-2	FNCL AS8276 3.000 11/01/46		1.A	433,413	440,502	400,347	434,720		225			3.000	3.275	MON	1,101	13,215	12/22/2016	11/01/2046		XXX
3138WK-QD-0	FNCL AS9451 3.500 04/01/47		1.A	144,175	139,489	131,316	144,137		(38)			3.500	2.977	MON	407	4,882	06/08/2017	04/01/2047		XXX
3138WR-S3-5	FNCL AT4137 3.000 05/01/43		1.A	77,871	76,458	71,057	77,334		(45)			3.000	2.828	MON	191	2,294	03/10/2016	05/01/2043		XXX
3138WT-RT-5	FNCL AT5897 3.000 06/01/43		1.A	242,662	248,118	229,061	243,738		210			3.000	3.394	MON	620	7,444	06/17/2014	06/01/2043		XXX
3138WZ-Q7-0	FNCL AU0477 3.000 06/01/43		1.A	70,549	69,268	64,386	70,251		(16)			3.000	2.745	MON	173	2,078	03/10/2016	06/01/2043		XXX
3138X0-Y2-8	FNCL AU1628 3.000 07/01/43		1.A	180,626	182,710	168,678	181,091		77			3.000	3.221	MON	457	5,481	07/21/2014	07/01/2043		XXX
3138X3-EH-1	FNCL AU3735 3.000 08/01/43		1.A	353,300	355,840	328,511	353,451		111			3.000	3.178	MON	890	10,675	07/09/2018	08/01/2043		XXX
3138X3-XH-0	FNCL AU4279 3.000 09/01/43		1.A	580,151	584,808	539,890	581,163		174			3.000	3.166	MON	1,462	17,544	12/28/2016	09/01/2043		XXX
3138YB-SU-8	FNCL AX9530 3.500 02/01/45		1.A	152,293	146,194	138,321	151,614		(213)			3.500	2.876	MON	426	5,117	05/14/2015	02/01/2045		XXX
3140EB-7J-4	FNCL BA7196 4.000 12/01/45		1.A	296,629	290,768	281,779	296,629					4.000	3.708	MON	969	11,631	12/19/2018	12/01/2045		XXX
3140F0-HX-5	FNCL BC4745 3.000 10/01/46		1.A	515,638	540,289	495,092	521,054		703			3.000	3.720	MON	1,351	16,209	11/19/2018	10/01/2046		XXX
3140F9-WA-9	FNCL BD2440 3.500 01/01/47		1.A	115,458	112,952	106,698	114,977		(71)			3.500	3.245	MON	329	3,953	01/20/2017	01/01/2047		XXX
3140FE-6B-5	FNCL BD7165 4.000 04/01/47		1.A	361,464	347,454	336,003	361,395		(70)			4.000	3.368	MON	1,158	13,898	05/31/2018	04/01/2047		XXX
3140H9-AG-8	FNCL BJ7206 3.500 09/01/48	CF	1.A	1,021,904	1,048,779	984,868	1,022,908		913			3.500	3.992	MON	3,059	36,707	10/12/2018	09/01/2048		XXX
3140HF-F7-9	FNCL BK1989 3.500 04/01/48		1.A	116,755	114,911	107,915	116,742		(13)			3.500	3.289	MON	335	4,022	05/20/2019	04/01/2048		XXX
3140HM-QN-7	FNCL BK7660 4.500 10/01/48		1.A	57,157	54,810	53,575	57,157					4.500	3.336	MON	206	2,466	03/12/2019	10/01/2048		XXX
3140HN-5H-1	FNCL BK8947 3.500 09/01/48		1.A	69,891	71,729	67,365	69,891					3.500	4.214	MON	209	2,511	10/12/2018	09/01/2048		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
3140J5-NM-7	FNCL BM1295 4.500 06/01/47		1.A	153,229	145,414	145,248	153,043					4.500	3.581	MON	545	6,544	03/06/2018	06/01/2047		XXX
3140J6-GM-3	FNCL BM2003 4.000 10/01/47		1.A	275,019	263,689	256,551	275,019					4.000	3.293	MON	879	10,548	12/21/2017	10/01/2047		XXX
3140J6-GR-2	FNCL BM2007 4.000 09/01/48		1.A	120,887	116,307	112,257	120,887					4.000	3.358	MON	388	4,652	07/17/2019	09/01/2048		XXX
3140JV-DS-8	FNCL BO1012 3.500 08/01/49		1.A	104,946	102,029	95,357	104,946					3.500	3.092	MON	298	3,571	07/29/2019	08/01/2049		XXX
3140JW-NV-8	FNCL BO2203 3.500 09/01/49		1.A	297,988	287,661	269,715	297,988					3.500	2.950	MON	839	10,068	02/20/2020	09/01/2049		XXX
3140K3-J9-4	FNCL BO7487 3.000 01/01/50		1.A	301,915	295,113	266,498	301,660		(191)			3.000	2.689	MON	738	8,853	01/17/2020	01/01/2050		XXX
3140L0-EX-1	FNCL BR1949 2.000 02/01/51		1.A	744,110	719,598	583,141	739,401		(922)			2.000	1.656	MON	1,199	14,392	01/20/2021	02/01/2051		XXX
3140Q9-UA-9	FNCL CA2376 4.000 09/01/48	CF	1.A	2,206,526	2,062,626	1,985,068	2,206,526					4.000	2.778	MON	6,875	82,505	08/02/2021	09/01/2048		XXX
3140QA-VD-8	FNCL CA3343 4.500 04/01/49		1.A	275,959	262,864	261,346	275,959					4.500	3.576	MON	986	11,829	04/18/2019	04/01/2049		XXX
3140QE-AH-5	FNCL CA6307 2.500 07/01/50		1.A	901,529	862,771	738,288	899,102		(1,095)			2.500	1.901	MON	1,797	21,569	06/29/2020	07/01/2050		XXX
3140QE-KD-3	FNCL CA6591 2.500 08/01/50		1.A	437,203	527,545	457,111	441,286		2,316			2.500	5.624	MON	1,099	13,189	06/10/2024	08/01/2050		XXX
3140QF-A9-0	FNCL CA7231 2.500 10/01/50		1.A	1,253,931	1,186,276	1,018,344	1,244,461		(1,934)			2.500	1.823	MON	2,471	29,657	09/29/2020	10/01/2050		XXX
3140X4-W5-1	FNCL FM1567 3.500 08/01/49		1.A	70,801	68,718	64,424	70,801					3.500	3.024	MON	200	2,405	09/24/2019	08/01/2049		XXX
3140X4-5Y-8	FNCL FM1762 3.000 09/01/49		1.A	289,621	281,057	263,456	289,621					3.500	3.049	MON	820	9,837	11/19/2019	09/01/2049		XXX
3140X7-ST-7	FNCL FM4129 4.000 09/01/50		1.A	587,048	550,451	529,123	587,048					4.000	2.889	MON	1,835	22,018	08/21/2020	09/01/2050		XXX
3140X7-7H-6	FNCL FM4495 2.000 10/01/50		1.A	1,063,931	1,023,010	846,056	1,055,588		(1,265)			2.000	1.571	MON	1,705	20,460	10/19/2020	10/01/2050		XXX
3140X8-P9-2	FNCL FM4947 2.000 12/01/50		1.A	1,733,823	1,665,136	1,371,371	1,722,518		(1,398)			2.000	1.519	MON	2,775	33,303	11/30/2020	12/01/2050		XXX
3140X8-TA-5	FNCL FM5044 2.000 12/01/50		1.A	505,942	487,215	401,034	502,438		(576)			2.000	1.585	MON	812	9,744	12/02/2020	12/01/2050		XXX
3140X8-Z9-1	FNCL FM5267 2.500 12/01/50		1.A	1,234,517	1,169,985	1,000,020	1,224,580		(1,945)			2.500	1.865	MON	2,437	29,250	12/17/2020	12/01/2050		XXX
3140XP-GN-3	FNCL FS7404 3.500 01/01/48		1.A	394,588	417,691	397,626	409,676		282			3.500	3.938	MON	1,218	14,619	08/29/2024	01/01/2048		XXX
3140XP-3H-0	FNCL FS7999 5.500 04/01/54		1.A	3,494,959	3,492,231	3,554,582	3,494,769		(124)			5.500	5.637	MON	16,006	192,073	07/29/2024	04/01/2054		XXX
3140XQ-H9-1	FNCL FS8355 6.000 07/01/54		1.A	787,065	780,721	809,048	786,470		(352)			6.000	5.964	MON	3,904	46,843	06/26/2024	07/01/2054		XXX
31417Y-JU-2	FNCL MA0274 5.500 11/01/39		1.A	85,224	75,532	78,753	83,926		(517)			5.500	2.813	MON	346	4,154	03/10/2016	11/01/2039		XXX
31417Y-UH-8	FNCL MA0583 4.000 12/01/40		1.A	38,236	37,805	37,180	38,131		(17)			4.000	3.884	MON	126	1,512	12/06/2010	12/01/2040		XXX
31418C-AF-1	FNCL MA2705 3.000 08/01/46		1.A	591,543	600,646	545,918	593,099		285			3.000	3.270	MON	1,502	18,019	12/21/2016	08/01/2046		XXX
31418C-LG-7	FNCL MA3026 3.500 06/01/47		1.A	172,400	167,252	157,537	172,072		(122)			3.500	3.060	MON	488	5,854	05/22/2017	06/01/2047		XXX
31418C-MF-8	FNCL MA3057 3.500 07/01/47		1.A	199,427	192,662	181,472	199,197		(225)			3.500	2.977	MON	562	6,743	08/21/2017	07/01/2047		XXX
31418C-VZ-4	FNCL MA3331 3.000 04/01/48		1.A	13,345	12,704	11,484	13,314		(22)			3.000	2.272	MON	32	381	08/12/2020	04/01/2048		XXX
31418C-XM-1	FNCL MA3383 3.500 06/01/48		1.A	770,977	791,253	743,059	771,336		359			3.500	4.006	MON	2,308	27,694	10/12/2018	06/01/2048		XXX
31418D-KW-1	FNCL MA3908 4.500 01/01/50		1.A	164,629	155,402	154,186	164,629					4.500	3.282	MON	583	6,993	01/07/2020	01/01/2050		XXX
31418D-LT-7	FNCL MA3937 3.000 02/01/50		1.A	235,843	230,741	207,030	235,698		(141)			3.000	2.710	MON	577	6,922	01/29/2020	02/01/2050		XXX
31418D-MJ-8	FNCL MA3960 3.000 03/01/50	CF	1.A	1,484,764	1,413,430	1,268,196	1,482,734		(2,031)			3.000	2.301	MON	3,534	42,403	08/12/2020	03/01/2050		XXX
31418D-Q7-0	FNCL MA4077 2.000 07/01/50		1.A	701,963	684,894	559,019	699,226		(542)			2.000	1.731	MON	1,141	13,698	07/06/2020	07/01/2050		XXX
31418D-VC-3	FNCL MA4210 2.500 12/01/50		1.A	1,268,122	1,209,911	1,034,131	1,260,996		(1,648)			2.500	1.930	MON	2,521	30,248	12/02/2020	12/01/2050		XXX
31418D-V7-4	FNCL MA4237 2.000 01/01/51	CF	1.A	13,073,846	12,611,981	10,311,772	12,988,487		(14,155)			2.000	1.618	MON	21,020	252,240	12/02/2020	01/01/2051		XXX
31418D-WR-9	FNCL MA4255 2.000 02/01/51		1.A	1,050,189	1,013,948	827,512	1,043,937		(1,147)			2.000	1.626	MON	1,690	20,279	01/27/2021	02/01/2051		XXX
31418D-YB-2	FNCL MA4305 2.000 04/01/51		1.A	1,627,634	1,630,692	1,330,176	1,628,085		99			2.000	2.042	MON	2,718	32,614	03/30/2021	04/01/2051		XXX
31418E-SA-3	FNCL MA5038 5.000 06/01/53		1.A	874,690	887,166	889,442	875,717		435			5.000	5.393	MON	3,697	44,358	01/05/2024	06/01/2053		XXX
31418E-YQ-7	FNCL MA5218 7.000 12/01/53		1.A	410,477	392,683	413,623	410,216		(260)			7.000	4.898	MON	2,291	25,197	01/17/2025	12/01/2053		XXX
31418F-GV-3	FNCL MA5611 4.000 02/01/55		1.A	2,178,064	2,395,945	2,272,789	2,188,681		10,617			4.000	5.563	MON	7,986	87,851	01/09/2025	02/01/2055		XXX
31418F-PG-6	FNCL MA5822 5.500 09/01/55		1.A	2,939,935	2,900,283	2,942,131	2,939,406		(530)			5.500	5.239	MON	13,293	13,293	11/26/2025	09/01/2055		XXX
31418F-QF-7	FNCL MA5853 5.500 10/01/55		1.A	2,958,200	2,928,458	2,970,812	2,957,499		(701)			5.500	5.416	MON	13,422	26,844	10/09/2025	10/01/2055		XXX
31339S-E2-7	FNCL QA2853 3.000 09/01/49		1.A	213,026	210,097	188,862	212,853		(90)			3.000	2.837	MON	525	6,303	09/18/2019	09/01/2049		XXX
31339U-EY-2	FNCL QA3751 3.000 10/01/49		1.A	246,651	243,550	218,932	246,516		(95)			3.000	2.852	MON	609	7,306	12/18/2019	10/01/2049		XXX
3133A3-CU-0	FNCL QA8183 3.000 03/01/50		1.A	182,924	174,136	156,237	182,599		(279)			3.000	2.314	MON	435	5,224	08/12/2020	03/01/2050		XXX
3133A6-ZA-2	FNCL QB0737 2.500 06/01/50		1.A	495,909	478,056	408,585	494,070		(577)			2.500	2.049	MON	996	11,951	06/17/2020	06/01/2050		XXX
3133A9-RU-1	FNCL QB3199 2.000 09/01/50		1.A	688,795	668,024	546,743	684,188		(606)			2.000	1.694	MON	1,113	13,360	08/27/2020	09/01/2050		XXX
3133KL-KJ-5	FNCL RA4797 2.000 03/01/51		1.A	683,531	675,197	554,046	682,022		(253)			2.000	1.880	MON	1,125	13,504	03/01/2021	03/01/2051		XXX
3142J6-BT-9	FNCL RQ0049 5.500 09/01/55		1.A	3,927,255	3,874,884	3,930,812	3,925,483		(1,773)			5.500	5.321	MON	17,760	53,280	09/08/2025	09/01/2055		XXX
3142J6-B2-8	FNCL RQ0056 5.500 10/01/55		1.A	2,927,581	2,889,321	2,931,136	2,923,108		(4,474)			5.500	5.339	MON	13,243	26,485	10/16/2025	10/01/2055		XXX
3142J6-CX-9	FNCL RQ0085 5.500 01/01/56		1.A	1,995,856	1,970,000	1,998,604	1,995,671		(185)			5.500	5.307	MON	9,029		12/17/2025	01/01/2056		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3132DQ-3N-4	FNCL SD3505 6.000 06/01/53		1.A	1,466,932	1,449,716	1,494,220	1,465,289		(898)			6.000	5.819	MON	7,249	86,983	03/26/2024	06/01/2053		XXX
3132E0-R4-6	FNCL SD4107 5.000 10/01/53		1.A	447,031	443,497	449,025	446,996		(35)			5.000	4.966	MON	1,848	1,848	11/18/2025	10/01/2053		XXX
3132DV-3T-0	FNCL SD8010 3.000 09/01/49	CF	1.A	2,874,550	2,843,636	2,556,273	2,873,752		(798)			3.000	2.877	MON	7,109	85,309	10/02/2019	09/01/2049		XXX
3132DV-4P-7	FNCL SD8030 3.000 12/01/49		1.A	74,490	70,912	63,744	74,390		(100)			3.000	2.294	MON	177	2,127	08/12/2020	12/01/2049		XXX
3132DV-5D-3	FNCL SD8044 3.000 02/01/50		1.A	284,378	270,716	243,103	283,990		(389)			3.000	2.300	MON	677	8,121	08/12/2020	02/01/2050		XXX
3132DV-7A-7	FNCL SD8089 2.500 07/01/50		1.A	558,422	535,255	457,478	556,546		(744)			2.500	1.962	MON	1,115	13,381	07/06/2020	07/01/2050		XXX
3132DV-7D-1	FNCL SD8092 3.000 09/01/50		1.A	1,084,848	1,027,075	921,536	1,084,126		(722)			3.000	2.208	MON	2,568	30,812	09/23/2020	09/01/2050		XXX
3132DV-7L-3	FNCL SD8099 2.500 10/01/50		1.A	1,292,322	1,232,709	1,053,573	1,286,132		(1,914)			2.500	1.917	MON	2,568	30,818	11/30/2020	10/01/2050		XXX
3132DW-AP-8	FNCL SD8114 2.500 12/01/50	CF	1.A	13,793,448	13,156,195	11,244,270	13,723,219		(19,564)			2.500	1.924	MON	27,409	328,905	12/02/2020	12/01/2050		XXX
3132DW-A6-0	FNCL SD8129 2.500 02/01/51	CF	1.A	7,759,064	7,410,538	6,321,235	7,724,848		(10,899)			2.500	1.928	MON	15,439	185,263	01/12/2021	02/01/2051		XXX
3132DW-J4-6	FNCL SD8383 5.500 12/01/53		1.A	824,344	811,412	824,833	824,032		(312)			5.500	5.279	MON	3,719	11,157	09/09/2025	12/01/2053		XXX
3132AD-Y5-1	FNCL ZT1632 3.000 12/01/48		1.A	257,456	253,028	226,524	257,261		(151)			3.000	2.770	MON	633	7,591	10/18/2019	12/01/2048		XXX
31418C-JT-2	FNCN MA2973 3.000 04/01/27		1.A	54,012	53,152	52,866	53,267		(103)			3.000	2.576	MON	133	1,595	01/09/2018	04/01/2027		XXX
3133LP-ZH-3	FNCN RD5244 5.000 05/01/35		1.A	615,707	609,799	618,552	615,296		(411)			5.000	4.710	MON	2,541	17,786	05/07/2025	05/01/2035		XXX
3133LP-Z6-7	FNCN RD5265 5.000 10/01/35		1.A	1,714,762	1,681,654	1,709,684	1,714,037		(724)			5.000	4.305	MON	7,007	21,021	09/23/2025	10/01/2035		XXX
31371N-P8-2	FNCT Z57047 5.500 01/01/28		1.A	13,818	12,324	12,442	12,588		(159)			5.500	2.572	MON	56	678	03/10/2016	01/01/2028		XXX
31418D-Y7-1	FNCT MA4333 2.000 05/01/41		1.A	1,149,898	1,128,215	981,244	1,143,908		(1,052)			2.000	1.753	MON	1,880	22,564	04/19/2021	05/01/2041		XXX
31418E-VE-7	FNCT MA5112 5.000 08/01/43		1.A	1,395,276	1,469,678	1,477,240	1,403,138		3,177			5.000	6.482	MON	6,124	73,484	10/03/2023	08/01/2043		XXX
3133KY-R8-4	FNCT RB5011 3.000 10/01/39		1.A	59,196	56,352	53,138	58,792		(163)			3.000	2.078	MON	141	1,691	08/12/2020	10/01/2039		XXX
3133KY-SK-6	FNCT RB5022 3.000 11/01/39		1.A	102,594	97,665	92,093	101,870		(273)			3.000	2.099	MON	244	2,930	08/12/2020	11/01/2039		XXX
3133KY-3T-4	FNCT RB5310 5.500 09/01/44		1.A	1,156,298	1,155,143	1,185,720	1,156,222		(76)			5.500	5.618	MON	5,294	58,238	01/15/2025	09/01/2044		XXX
31371K-UH-2	FNGO Z54484 6.500 12/01/31		1.A	132	127	129	127					6.500	5.863	MON	1	8	09/19/2003	12/01/2031		XXX
35564K-HE-2	FSTACR Z1DNA5 M2 SUB FLT		1.A	139,660	140,627	141,084	140,585		3			5.524	5.736	MON	129	8,521	03/08/2023	01/25/2034		XXX
35564K-MH-9	FSTACR Z1DNA7 M2 SUB FLT		1.A	201,250	200,000	200,680	200,711		(287)			5.674	5.658	MON	189	12,423	01/18/2024	11/25/2041		XXX
35564K-RN-1	FSTACR Z2DNA2 M2 SUB FLT		1.A	313,125	300,000	307,860	312,601		(79)			7.624	7.270	MON	381	24,566	01/05/2024	02/25/2042		XXX
	FSTACR Z2DNA3 M1B MEZZ FLT		1.A	207,500	200,000	204,905	205,965		(1,055)			6.774	6.243	MON	263	14,654	01/30/2024	04/25/2042		XXX
35564K-XA-2	FSTACR Z2DNA4 M2 SUB FLT		1.B	745,938	700,000	737,426	744,195		(1,743)			9.124	8.521	MON	1,064	51,215	04/17/2025	05/27/2042		XXX
	FSTACR Z2DNA6 M1B MEZZ FLT		1.A	835,000	800,000	835,306	823,540		(7,260)			7.574	6.901	MON	1,010	65,103	09/05/2023	09/25/2042		XXX
	FSTACR Z4HQA2 M2 MEZZ FLT		1.F	1,000,000	1,000,000	1,005,627	1,000,000					5.674	5.838	MON	946	41,427	05/01/2025	08/25/2044		XXX
1039999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				137,763,637	134,895,683	125,311,328	137,441,227		(86,746)			XXX	XXX	XXX	373,763	4,157,730	XXX	XXX	1,943	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3137BX-QX-3	FH K064 A1 FIX		1.A FE	165,532	166,967	165,624	166,831		195			2.891	3.175	MON	402	4,827	12/18/2018	10/25/2026		XXX
3137FK-SH-0	FH K086 A2 FIX		1.A	1,253,637	1,190,000	1,189,641	1,210,118		(6,803)			3.859	3.276	MON	3,827	45,922	02/22/2019	11/25/2028		XXX
1049999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				1,419,169	1,356,967	1,355,265	1,376,949		(6,608)			XXX	XXX	XXX	4,229	50,749	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
04541G-JT-0	ABSC 04HE3 M1 MEZZ SEQ AVAILFU		1.A FM	587,399	594,459	621,269	587,941					4.656	5.381	MON	461	19,392	05/10/2019	06/25/2034	13,033	XXX
004421-WQ-2	ACE 06HE1 A2D SR SEQ AVAILFUND		1.A FM	29,164	29,314	29,245	29,311		48			4.446	4.694	MON	22	1,086	10/11/2019	02/25/2036		XXX
004375-AX-9	ACMLT 042 A2 SR SEQ AVAILFUNDS		1.A FM	390,812	409,227	400,873	392,833					4.446	7.366	MON	303	20,637	08/19/2020	07/25/2034		XXX
03072S-G4-1	AMQ 05R6 M3 MEZZ SEQ AVAILFUND		1.A FM	304,615	304,532	303,233	302,412					4.896	17.207	MON	249	11,297	09/20/2018	08/25/2035		XXX
05530M-AA-7	BCAP 06AA2 A1 SR SEQ AVAILFUND		1.A FM	197,623	227,807	200,337	205,477		1,522			4.186	5.894	MON	159	8,338	04/26/2017	01/25/2037	50,704	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
05569Q-AC-8	BNCMLT 072 A3 SR SEQ AVAILFUND		1.A FM	99,319	113,345	107,877	107,850		956			3.617	10.167	MON	68	4,088	05/09/2017	05/25/2037		XXX
10569D-AA-1	BRFT 23NQM6 A1 SR AVAILFUNDS F		1.A FE	570,520	570,524	573,268	570,521		1			6.602	6.825	MON	3,139	37,666	08/31/2023	09/25/2063		XXX
07387V-AC-3	BSABS 07HE7 2A1 SR SEQ AVAILFU		1.A FM	134,853	158,157	153,809	140,237		261			4.796	9.084	MON	126	6,451	03/30/2017	10/25/2037		XXX
07386H-UL-3	BSALT 055A 24A SR VARI BSALT 058B 1A1 SEQ		1.A FM	75,434	111,308	75,426	75,426	31,106	444	30,425		4.623	12.078	MON	429	5,216	05/17/2017	07/25/2035		XXX
07386H-WR-8	AVAILFUNDS		1.A FM	794,748	822,507	789,446	801,207		2,030			4.386	4.992	MON	601	34,517	01/11/2021	10/25/2035		XXX
07386H-B8-3	BSALT 061B 212 VARI		1.A FM	167,172	198,424	135,350	135,350	(2,255)				4.473	6.038	MON	740	9,005	04/25/2017	02/25/2036		XXX
073881-AA-2	BSARM 073 1A1 VARI BVINV 21INV2 B3A SUB SEQ		1.A FM	12,227	13,437	12,036	12,958					4.208	4.807	MON	47	570	04/08/2019	05/25/2047		XXX
07336L-DE-0	VARI		1.G	730,403	712,089	597,707	725,911		(832)			3.239	3.091	MON	1,922	23,077	07/27/2021	06/25/2051		XXX
07336J-AD-0	BVINV 21INV5 A1 FIX CFLEX 07M1 2F6 AVAILFUNDS		1.A	303,680	355,181	310,667	304,198		518			3.000	5.581	MON	888	3,552	08/27/2025	11/25/2051		XXX
16165Y-AV-4	FIX		1.G FM	191,303	206,053	192,100	190,691					6.250	20.702	MON	1,073	7,402	05/16/2017	08/25/2037		XXX
16159X-AP-7	CHLMT 248 A7A SEQ FIX		1.A	976,563	1,000,000	1,007,477	980,625		3,805			5.500	6.571	MON	4,583	55,000	10/29/2024	08/25/2055		XXX
16160T-AU-2	CHLMT 251 A9 FIX		1.A	415,070	413,677	423,414	415,020		(50)			6.250	6.309	MON	2,155	23,700	01/24/2025	11/25/2055		XXX
16160C-BR-5	CHLMT 2512 A9B FIX		1.A FE	487,094	487,856	484,691	487,105		11			5.500	5.696	MON	2,236	2,236	11/06/2025	09/25/2056		XXX
12566P-BE-4	CIMTRT 21INV1 A29 SR FIX CITMLT 071 1M1 SUB		1.A	1,101,362	1,085,755	912,010	1,099,583		(255)			2.500	2.354	MON	2,262	27,144	08/11/2021	07/01/2051		XXX
12559Q-AF-9	AVAILFUNDS		1.A FM	1,224,143	1,212,023	1,215,103	1,212,023					5.346	4.723	MON	1,080	68,968	10/04/2019	10/25/2037		XXX
16162W-PE-3	CMFC 05A1 2A2 SEQ VARI		1.A FM	78,029	79,269	74,825	79,192					4.665	4.421	MON	308	3,873	09/12/2017	12/25/2035		XXX
17306S-AC-7	CMLT 06AR3 12A VARI CMLT 07AR1 A3 SR SEQ		1.A FM	23,394	24,690	23,424	24,220		109			4.725	5.783	MON	97	1,177	04/19/2017	06/25/2036		XXX
17310U-AC-6	AVAILFUND		1.A FM	70,178	78,636	70,738	71,883					4.286	8.889	MON	56	2,535	03/21/2017	01/25/2037		XXX
17332D-AH-7	CMLT 24CMI1 A8 FIX		1.A	634,072	650,000	654,729	636,436		2,100			5.500	6.521	MON	2,979	35,750	10/23/2024	06/25/2054		XXX
17332F-AA-7	CMLT 251 A1 FIX		1.A	1,177,663	1,178,952	1,193,610	1,177,683		19			6.000	6.221	MON	5,895	64,842	01/24/2025	01/25/2055		XXX
2254W0-NZ-4	CSFB 0511 6A6 PAC FIX		5.C FM	130,796	296,124	115,812	115,812	2,697				6.000	38.342	MON	1,481	22,955	05/11/2017	12/25/2035		XXX
12661X-AC-6	CSMCTR 21INV1 A3 FIX		1.A	1,382,916	1,352,485	1,147,660	1,379,331		(652)			2.500	2.224	MON	2,818	2,818	08/25/2021	07/25/2056		XXX
12659T-AJ-4	CSMCTR 21INV2 A5A SEQ FIX CWABS 0515 M1 SUB SEQ		1.A	1,475,289	1,500,000	1,035,661	1,479,551		1,096			2.500	2.644	MON	3,125	37,500	11/16/2021	11/25/2056		XXX
126670-MH-8	AVAILFUN		1.A FM	192,964	198,932	198,003	198,186					4.296	16.998	MON	102	6,498	11/29/2018	03/25/2036		XXX
232422-AE-5	CWABS 067 2A4 SR SEQ AVAILFUND		1.A FM	102,691	120,458	117,242	111,477		533			4.346	10.593	MON	87	5,525	03/16/2017	04/25/2046		XXX
12668A-HE-8	CWALT 0556 5A1 AVAILFUNDS FLT		1.A FM	206,356	233,831	204,304	210,175					4.486	58.973	MON	175	8,833	05/24/2017	11/25/2035		XXX
12668A-3N-3	CWALT 0572 A1 SEQ AVAILFUNDS F		1.A FM	150,050	164,912	147,940	153,862					4.386	27.892	MON	121	6,761	06/19/2017	01/25/2036		XXX
12668B-DE-0	CWALT 0576 2A1 SEQ AVAILFUNDS		1.A FM	89,678	102,919	92,597	90,465					4.123	9.775	MON	354	4,453	04/20/2017	02/25/2036		XXX
126694-VM-7	CWHL 05HY10 31A VARI DALT 07AR2 A1 SEQ		1.B FM	450,814	457,693	419,960	456,120					4.518	3.718	MON	1,723	21,450	01/14/2020	02/20/2036		XXX
25151U-AA-5	AVAILFUNDS F DRMT 222 A1 SR AVAILFUNDS		1.A FM	59,310	65,354	61,155	61,010		266			4.146	5.234	MON	45	2,263	07/20/2017	03/25/2037	25,555	XXX
24380X-AA-5	FIX		1.A	297,764	298,156	289,509	297,839		14			4.300	4.421	MON	1,068	12,821	03/25/2022	03/25/2067		XXX
28225G-AA-2	EFMT 25CES2 A1A AVAILFUNDS FIX		1.A	2,547,457	2,547,514	2,572,716	2,547,460		3			5.655	5.818	MON	12,005	108,046	03/24/2025	02/25/2060		XXX
30246Q-CQ-4	FBRST 055 M2 MEZZ SEQ AVAILFUN		1.A FM	779,954	800,979	783,743	791,855		3,605			4.551	5.743	MON	608	34,042	05/24/2019	11/25/2035		XXX
32056J-AA-2	FHAS 07AR3 1A1 VARI		1.A FM	43,793	80,882	32,149	20,927		(4,625)			4.531	12.284	MON	305	3,755	09/29/2017	11/25/2037		XXX
31684P-AA-0	FIGRE 2025-HE4 A		1.A	1,112,261	1,106,728	1,124,287	1,107,513		(4,749)			5.408	5.521	MON	4,988	19,951	08/12/2025	07/25/2055		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
	CUSIP Identification	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
	39538W-EA-2		GPMFT 05AR5 1A1 AVAILFUNDS FLT	63,922	74,708	67,133	68,740		1,191			4.386	7.087	MON	55	2,887	04/17/2017	11/25/2045		XXX
	39539L-AH-4		GPMFT 07AR2 2A1 AVAILFUNDS FLT	1,114,042	1,117,226	1,163,303	1,114,165					4.246	11.307	MON	791	45,920	04/21/2021	05/25/2037		XXX
	362341-L5-6		GSAMP 05WMC3 A2C SR SEQ AVAILF	830,348	842,993	828,653	835,961		550			3.035	7.871	MON	426	26,965	01/14/2021	12/25/2035		XXX
	36262R-AH-0		GSMBS 21HP1 A8 FIX	696,012	700,000	481,214	696,758		159			2.500	2.567	MON	1,458	17,500	10/27/2021	01/25/2052		XXX
	36263K-AB-7		GSMBS 21INV1 A2 FIX	2,239,429	2,190,150	1,842,014	2,234,074		(1,070)			2.500	2.244	MON	4,563	54,754	08/23/2021	12/25/2051		XXX
	36263K-AH-4		GSMBS 21INV1 A8 FIX	1,014,792	1,000,000	692,504	1,011,743		(597)			2.500	2.441	MON	2,083	25,000	08/23/2021	12/25/2051		XXX
	36264J-AH-6		GSMBS 21MM1 A8 FIX	1,472,685	1,500,000	1,029,387	1,479,279		1,719			2.500	2.649	MON	3,125	37,500	11/16/2021	04/25/2052		XXX
	36263V-AH-0		GSMBS 21PJ11 A8 FIX	1,361,628	1,347,729	1,201,045	1,357,943		(734)			2.500	2.381	MON	2,808	33,693	12/03/2021	04/25/2052		XXX
	36262W-AD-8		GSMBS 21PJ8 A4 SR FIX	731,781	725,321	610,309	730,950		(145)			2.500	2.415	MON	1,511	18,133	08/17/2021	01/25/2052		XXX
	36263C-AD-1		GSMBS 21PJ9 A4 SR FIX	750,024	743,058	624,253	749,234		(158)			2.500	2.407	MON	1,548	18,576	09/22/2021	02/26/2052		XXX
	36264E-AG-9		GSMBS 22NQM1 A4 FIX	328,383	321,757	298,588	328,017		(41)			4.000	3.722	MON	1,073	12,870	03/03/2022	05/25/2062		XXX
	36267E-AF-8		GSMBS 22PJ2 A6 FIX	2,500,703	2,555,405	2,207,454	2,506,581		1,129			3.000	3.305	MON	6,389	76,662	02/25/2022	06/25/2052		XXX
	362924-AJ-1		GSMBS 22PJ3 A6 FIX	2,612,246	2,713,141	2,346,240	2,677,895		793			3.000	3.222	MON	6,783	81,394	03/18/2022	08/25/2052		XXX
	36267T-BS-6		GSMBS 23PJ1 B2 FIX	622,367	829,822	721,094	646,033		10,939			3.725	7.873	MON	2,576	30,931	10/03/2023	02/25/2053		XXX
	36270X-AD-6		GSMBS 23PJ4 A3 FIX	455,077	464,142	466,598	455,512		195			6.000	6.961	MON	2,321	27,849	08/18/2023	01/25/2054		XXX
	36268A-BS-6		GSMBS 23PJ5 B2 SUB VARI	98,649	96,479	99,821	97,934		(348)			6.699	6.686	MON	539	6,498	03/13/2024	02/25/2054		XXX
	36270W-AD-8		GSMBS 24PJ9 A3 FIX	370,983	380,983	378,312	377,963					5.000	(6.248)	MON	1,587	19,049	10/24/2024	02/25/2055		XXX
	36273W-AU-7		GSMBS 25PJ3 A19 FIX	409,766	410,922	418,379	409,811		46			6.000	6.271	MON	2,055	18,491	03/17/2025	07/25/2055		XXX
	36271W-AE-5		GSMBS 25PJ4 A5 FIX	1,405,218	1,391,305	1,399,990	1,403,870		(1,348)			5.500	4.901	MON	6,377	44,638	05/01/2025	09/25/2055		XXX
	362341-4D-8		GSRMLT 06AR1 2A4 VARI HMLT 061 21A AVAILFUNDS	74,299	74,532	66,035	74,433					4.570	3.721	MON	284	3,492	08/31/2017	01/25/2036		XXX
	41161P-A8-6		FLT	42,575	52,151	46,250	45,715		15			4.326	8.716	MON	81	1,811	07/20/2017	03/19/2036		XXX
	45661H-AE-7		INDYMB 06AR25 3A1 VARI	822,703	932,571	596,614	596,614		(38,393)			3.875	3.826	MON	3,011	36,949	04/23/2019	09/25/2036		XXX
	45670C-AC-1		INDYMB 07AR7 2A1 VARI	252,833	285,395	227,575	227,575		(40,182)	303		3.187	5.161	MON	758	8,688	02/20/2019	06/25/2037		XXX
	466286-AA-9		JPMALT 06A7A 1A1 SEQ AVAILFUND	1,581,761	1,639,861	1,490,329	1,584,099					4.166	6.076	MON	1,286	90,454	03/03/2021	12/25/2036	188,800	XXX
	46654W-AE-1		JPMMT 2022-1 A3	1,466,636	1,512,483	1,258,804	1,471,811		914			2.500	2.889	MON	3,151	37,812	01/26/2022	07/25/2052		XXX
	46628L-AD-0		JPMT 06A4 1A4 SEQ VARI	350,223	488,879	333,195	298,365		(23,829)			5.013	13.318	MON	2,042	25,575	05/15/2019	06/25/2036		XXX
	46655D-AB-8		JPMT 222 A2 SEQ FIX	1,485,443	1,519,149	1,312,070	1,489,075		658			3.000	3.315	MON	3,798	45,574	02/24/2022	08/25/2052		XXX
	46654U-AB-1		JPMT 223 A2 FIX	317,460	387,146	334,350	322,293		1,170			3.000	5.642	MON	968	11,614	09/26/2022	08/25/2052		XXX
	46657W-AU-2		JPMT 244 A9 FIX	160,062	160,539	166,230	160,375					6.500	6.740	MON	870	10,435	04/17/2024	10/25/2054		XXX
	46658N-AJ-6		JPMT 24CCM1 A5A FIX	960,941	1,000,000	988,405	976,961		1,957			5.500	6.276	MON	4,583	55,000	11/13/2024	04/25/2055		XXX
	46658P-AN-2		JPMT 24INV1 A7 FIX	996,534	1,000,000	1,033,026	998,421		197			6.000	6.277	MON	5,000	60,000	10/29/2024	04/25/2055		XXX
	46593R-AD-8		JPMT 253 A1C SR AVAILFUNDS FIX	399,998	400,000	404,894	399,999		1			5.638	5.800	MON	1,879	15,035	04/15/2025	09/25/2055		XXX
	46593M-AB-3		JPMT 25CCM1 A2 FIX	423,979	438,363	442,780	424,638		659			5.500	6.518	MON	2,009	22,101	01/14/2025	06/25/2055		XXX
	46593M-AV-9		JPMT 25CCM1 A9 FIX	1,277,690	1,315,088	1,307,296	1,279,338		1,648			5.500	6.401	MON	6,027	66,302	01/22/2025	06/25/2055		XXX
	46659E-AF-3		JPMT 25CCM2 A4A SEQ FIX LBMLT 025 M1 MEZZ SEQ	1,198,983	1,204,870	1,213,648	1,199,490		507			5.500	5.960	MON	5,522	44,179	04/23/2025	09/25/2055		XXX
	542514-DB-7		AVAILFUN	449,370	457,169	473,053	450,628					5.091	11.449	MON	388	23,878	12/11/2020	11/25/2032		XXX
	52524H-AJ-9		LHXSTR 074N 3A2 SEQ AVAILFUNDS	653,539	657,649	582,479	653,920					5.472	50.199	MON	600	25,586	07/17/2019	03/25/2047		XXX
	55027Y-AD-0		LUMMT 066 A1 SR AVAILFUNDS FLT	571,053	597,180	540,661	577,238					4.246	4.997	MON	423	24,097	02/20/2019	10/25/2046		XXX
	57643L-MN-3		MASTR 05NC2 A3 SR SEQ AVAILFUN	187,398	272,951	151,000	151,000		(38,191)			2.674	33.121	MON	122	4,119	03/30/2017	11/25/2035		XXX
	58549R-AC-0		MELLO 21MTG3 A3 FIX MLMIT 04D A2 SR	786,411	959,769	800,825	788,990		2,579			2.500	5.882	MON	2,000	13,997	04/30/2025	07/01/2051		XXX
	59020U-GG-4		AVAILFUNDS FLT	97,723	102,328	99,343	101,083		292			5.190	6.106	MON	89	5,560	01/09/2019	09/25/2029		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
61749G-AD-4	MSABS 063 A4 SR SEQ AVAILFUNDS		1.A FM	211,003	273,143	183,997	183,997	274				4.366	47,914.404	MON	199	6,613	04/17/2017	04/25/2036		XXX
61749B-AD-5	MSABS 06NC5 A2B SR SEQ AVAILFU		1.A FM	236,824	398,023	202,603	223,033					3.956	33.032	MON	262	7,759	03/22/2017	10/25/2036		XXX
617505-AE-2	MSABS 07NC1 A2D SR SEQ AVAILFU		1.A FM	172,608	380,367	176,573	54,834	(55,466)				4.066	100.679	MON	258	4,884	03/20/2017	11/25/2036		XXX
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX NOVAHE 041 M3 MEZZ AVAILFUNDS		1.B	232,511	285,180	238,248	235,416	2,905				2.967	6.334	MON	705	6,992	02/05/2025	03/27/2051		XXX
66987X-EC-5	NRMLT 22NQM4 A1 SR AVAILFUNDS		1.A FM	46,105	46,366	45,157	46,174					4.097	11.207	MON	32	2,134	09/11/2018	06/25/2034		XXX
64831U-AA-2	NRMLT 24NQM1 A1 SR AVAILFUNDS		1.A	1,800,444	1,806,562	1,789,606	1,800,878					5.000	5.231	MON	7,527	89,580	07/01/2022	06/25/2062		XXX
64828D-AA-5	NYMTI 052 A SR AVAILFUNDS FLT		1.A	590,317	590,686	595,041	590,396	44				6.129	6.349	MON	3,017	36,203	06/17/2024	03/25/2064		XXX
649603-AD-9	OBXT 21J3 A7 SEQ FIX		1.A FM	287,794	300,177	278,626	288,285					4.506	5.804	MON	225	4,659	01/09/2019	08/25/2035	5,581	XXX
67448X-AG-1	OBXT 21NQM4 A1 SR AVAILFUNDS F		1.A	1,697,745	1,700,000	1,182,089	1,698,296	150				2.500	2.540	MON	3,542	42,500	10/01/2021	10/25/2051		XXX
67115D-AA-0	PCHLS 051 M4 MEZZ SEQ AVAILFUN		1.A	342,080	379,036	325,469	346,193	1,048				1.957	3.749	MON	618	7,418	05/06/2022	10/25/2061		XXX
71085P-BN-2	PFMLT 201 B1 SUB VARI		1.A FM	23,423	24,786	24,465	24,674	326				5.196	7.499	MON	21	331	03/12/2018	02/26/2035		XXX
743874-AW-9	PFMLT 212 A9 FIX		1.A	1,313,941	1,274,124	1,108,513	1,305,925	(2,775)				3.236	2.796	MON	3,436	41,253	08/13/2021	02/25/2050		XXX
74388J-AQ-8	PFMLT 212 A9 FIX		1.A	353,074	365,407	292,233	354,512	288				2.250	2.754	MON	685	8,222	01/04/2022	04/25/2051		XXX
74387V-AN-9	PFMLT 21INV1 A14 FIX		1.A	1,188,078	1,166,928	983,185	1,185,518	(387)				2.500	2.307	MON	2,431	29,173	08/05/2021	08/25/2051		XXX
74387M-AK-5	PFMLT 21J1 A10 SEQ FIX		1.A	1,421,117	1,500,000	952,554	1,441,061	4,974				2.000	2.354	MON	2,500	30,000	09/29/2021	10/25/2051		XXX
74389B-AC-5	PFMLT 241 A3 SEQ FIX		1.A	2,281,613	2,261,735	2,273,501	2,280,982	(631)				5.500	5.356	MON	10,366	31,099	09/17/2025	12/25/2054		XXX
73015K-BE-4	PMTLT 25IN12 A29 FIX		1.B FE	501,641	500,000	495,268	501,616	(25)				5.500	5.565	MON	2,292		12/03/2025	12/25/2056		XXX
69392K-AA-4	PMTLT 25J5 A1 FIX		1.A FE	1,124,648	1,125,000	1,130,054	1,124,652	3				5.500	5.661	MON	5,156		12/12/2025	01/25/2057		XXX
70069F-KH-9	PPSI 05WCW1 M4 SUB SEQ AVAILFU		1.A FM	2,418,750	2,500,000	2,213,677	2,431,045					4.791	7.583	MON	1,996	88,790	02/25/2021	05/25/2035		XXX
76112B-H6-0	RAMP 05EFC5 M3 MEZZ SEQ AVAILF		1.A FM	9,463	9,583	9,570	9,583	10				4.536		MON	7	409	02/20/2019	10/25/2035		XXX
76112B-TX-8	RAMP 05RS6 M6 MEZZ SEQ AVAILFU		1.A FM	2,925,000	3,000,000	2,940,046	2,943,068	4,157				4.971	5.906	MON	2,485	146,332	03/19/2021	06/25/2035		XXX
75409X-BG-0	RATE 21HB1 A31 FIX		1.A	1,573,399	1,593,567	1,338,405	1,575,724	432				2.500	2.681	MON	3,320	39,839	12/09/2021	12/25/2051		XXX
75409Q-BG-5	RATE 21J2 A31 FIX		1.A	1,129,829	1,123,858	944,278	1,128,772	(132)				2.500	2.465	MON	2,341	28,096	08/11/2021	08/25/2051		XXX
75409T-BA-2	RATE 21J3 A25 FIX		1.A	989,728	1,000,000	686,250	992,226	642				2.500	2.598	MON	2,083	25,000	10/05/2021	10/25/2051		XXX
74938V-AV-5	RCKT 214 A21 SR FIX RHELT 073 AF3 SR SEQ AVAILFUND		1.A	358,681	356,731	288,618	358,468	(43)				2.500	2.458	MON	743	8,918	09/21/2021	09/25/2051		XXX
75971F-AF-0	SABRT 06FR3 A2 SR SEQ AVAILFUN		1.A FM	299,464	507,031	193,518	212,176					7.238	29.003	MON	3,058	16,266	04/03/2017	09/25/2037		XXX
813765-AB-0	SABRT 07NC1 A1 SR SEQ AVAILFUN		1.A FM	337,148	566,635	295,211	292,647					4.126	16.014	MON	390	9,361	03/17/2017	05/25/2036		XXX
81378A-AA-9	SAILT 042 A4 SR AVAILFUNDS FLT		1.A FM	1,143,369	1,190,235	1,075,473	1,143,930					4.106	5.697	MON	815	38,648	02/04/2021	12/25/2036		XXX
86358E-GW-0	SAMI 05AR8 A1A SEQ AVAILFUNDS		1.A FM	106,660	110,243	114,934	107,395	457				4.551	6.238	MON	84	4,311	11/30/2017	03/25/2034		XXX
86359L-RW-1	SASC 05RF3 1A SR AVAILFUNDS FL		1.A FM	81,015	90,758	76,483	76,483	(7,764)				4.406	6.708	MON	67	3,854	04/24/2017	02/25/2036	13,805	XXX
86359D-MC-8	SAST 072 A2A SR SEQ AVAILFUNDS		1.A FM	699,722	766,818	698,942	766,818					4.196	5.089	MON	536	35,437	11/30/2018	06/25/2035	202,185	XXX
80556Y-AB-1	SCOT 151 B3 SUB VARI		1.A FM	267,644	389,747	267,843	267,644			24,099		3.946	19.681	MON	256	7,918	06/15/2017	05/25/2037	27,795	XXX
82280Q-CA-7	SEQMT 217 A7 SEQ FIX		1.A	984,304	1,065,913	998,070	988,345	3,606				3.752	5.943	MON	3,333	40,044	10/28/2024	08/25/2045		XXX
81748T-AG-8			1.A	502,007	500,000	344,881	501,500	(126)				2.500	2.506	MON	1,042	12,500	10/06/2021	11/25/2051		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
81744K-AA-4	SEQMT 232 A1 FIX		1.A	363,326	376,017	368,100	363,658		247			5.000	5.857	MON	1,567	18,801	07/26/2024	03/25/2053		XXX
81749Q-AP-3	SEQMT 2410 A14 SEQ FIX		1.A	1,769,929	1,775,000	1,783,456	1,770,771		746			5.500	5.747	MON	8,135	97,625	10/09/2024	11/25/2054		XXX
81749Q-AV-0	SEQMT 2410 A20 FIX		1.A	313,497	316,664	313,448	313,693		72			5.500	6.607	MON	1,451	17,417	10/09/2024	11/25/2054		XXX
816939-AJ-1	SEQMT 24INV1 A9 SEQ FIX		1.A	805,155	833,249	833,614	808,459		3,226			5.500	6.890	MON	3,819	45,829	11/15/2024	10/25/2054		XXX
81743E-AA-9	SEQMT 251 A1 FIX		1.A	1,931,650	1,943,799	1,967,651	1,932,039		389			6.000	6.413	MON	9,719	106,909	01/10/2025	01/25/2055		XXX
81750C-BD-6	SEQMT 2510 A28 FIX		1.A	476,765	472,703	479,140	476,622		(143)			6.000	5.823	MON	2,364	4,727	10/08/2025	11/25/2055		XXX
81750D-AG-8	SEQMT 2513 A7 FIX		1.A FE	2,176,011	2,200,000	2,182,949	2,176,100		89			5.500	5.788	MON	10,083		12/09/2025	12/25/2055		XXX
816935-AA-8	SEQMT 252 A1 FIX		1.A	746,955	740,247	749,308	746,760		(195)			6.000	5.743	MON	3,701	37,012	02/27/2025	03/25/2055		XXX
81750B-BD-8	SEQMT 259 A28 FIX		1.A	561,178	554,079	560,334	560,726		(452)			6.000	5.230	MON	2,770	8,311	09/10/2025	10/25/2055		XXX
784208-AD-2	SGMST 06FRE2 A2C SR SEQ AVAILF		1.A FM	188,724	878,461	164,358	169,012		(5,060)			4.166	36.473	MON	610	8,146	06/08/2017	07/25/2036		XXX
83611M-GU-6	SOUND 05OPT3 M1 MEZZ SEQ AVAIL		1.A FM	13,170	13,500	13,473	13,492		26			4.551	5.552	MON	10	444	12/04/2020	11/25/2035		XXX
89177H-AA-0	TOWD 19HY2 A1 SR AVAILFUNDS FL		1.A	172,961	172,609	176,586	171,759					4.846	5.326	MON	139	12,198	04/09/2019	05/25/2058		XXX
92538H-AA-8	VERUS 214 A1 SR AVAILFUNDS FIX		1.A	730,190	995,573	854,752	762,111		9,575			0.938	6.996	MON	778	9,338	11/08/2022	07/26/2066		XXX
92922F-4D-7	WAMU 05AR14 1A4 VARI		2.C FM	564,887	557,826	524,851	524,851	(38,435)				4.686	3.968	MON	2,178	28,163	01/14/2020	12/25/2035		XXX
93363P-AD-2	WAMU 06AR14 1A4 VARI		1.A FM	163,295	171,311	160,241	164,450		253			4.002	5.293	MON	571	7,132	05/05/2017	11/25/2036		XXX
933637-AA-8	WAMU 06AR18 1A1 SR VARI		1.A FM	603,152	628,805	530,503	530,503	9,189				3.709	4.292	MON	1,944	23,683	09/18/2019	01/25/2037		XXX
93934F-HC-9	WMALT 05AR1 A1A AVAILFUNDS FLT		1.A FM	1,200,228	1,249,983	1,072,354	1,072,354	(157,539)				4.366	28.667	MON	1,061	42,793	05/18/2021	12/25/2035		XXX
1059999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				93,866,824	98,255,868	87,149,054	93,281,826	(279,493)	(26,241)	54,524		XXX	XXX	XXX	270,570	3,360,823	XXX	XXX	527,458	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
03990D-AA-5	ARECMT 24IND A SR SEQ FLT		1.A	523,687	525,000	525,370	524,759		431			5.442	5.683	MON	1,349	31,693	08/15/2024	07/15/2041		XXX
04021E-AA-4	ARECMT 24IND2 A SR SEQ FLT		1.A	673,313	675,000	675,068	674,093		781			5.193	5.511	MON	1,655	25,939	04/17/2025	10/16/2034		XXX
05494C-AA-3	BAMLL 25ASHF A SR SEQ FLT		1.A FE	500,000	500,000	499,997	500,000					5.600	5.703	MON	1,322	25,822	02/07/2025	02/15/2042		XXX
06036F-BA-8	BANK 18BK15 ASB SR TAC FIX		1.A	880,848	855,220	854,332	860,172		(1,928)			4.285	3.896	MON	3,054	37,100	11/16/2018	11/18/2061		XXX
06541J-AB-7	BANK 21BN34 A2 SR SEQ FIX		1.A	1,110,532	1,078,196	1,059,959	1,081,000		(6,667)			1.935	1.318	MON	1,739	20,863	06/14/2021	06/15/2063		XXX
06540C-BX-4	BANK 21BN35 C SUB SEQ VARI		1.F	2,574,887	2,500,000	2,163,288	2,543,800		(7,322)			2.902	2.593	MON	6,046	72,550	07/28/2021	06/17/2064		XXX
06540D-AY-1	BANK 21BN36 A1 SR FIX		1.A	58,785	58,786	58,608	58,786					0.801	0.805	MON	39	471	09/24/2021	09/17/2064		XXX
072925-AA-8	BAYMT 25LIVN A SR FLT		1.A FE	450,000	450,000	451,605	450,000					5.550	5.688	MON	1,179	16,778	04/28/2025	05/15/2035		XXX
05493M-AB-0	BBCMS 21C11 A2 SR FIX		1.A	1,473,803	1,430,925	1,413,319	1,434,141		(9,489)			1.974	1.264	MON	2,354	28,246	09/15/2021	09/15/2054		XXX
07337A-AH-9	BBCMS 25C32 C MEZZ SEQ FIX		1.A	999,987	1,000,000	1,011,642	999,987					6.125	6.299	MON	5,104	51,042	01/24/2025	02/15/2062		XXX
05625A-AA-9	BLPCMT 24INDS A SR FLT		1.A	425,785	428,328	428,096	427,080		975			5.092	5.484	MON	1,030	24,339	08/28/2024	03/15/2041		XXX
08163G-AU-4	BMARK 21B28 A5 SR FIX		1.A	2,574,995	2,500,000	2,209,474	2,543,496		(7,425)			2.224	1.909	MON	4,633	55,593	08/03/2021	08/17/2054		XXX
08163M-AA-5	BMARK 21B31 A1 SR FIX		1.A	271,315	271,320	267,148	271,319		1			1.357	1.367	MON	307	3,682	12/08/2021	12/17/2054		XXX
08163N-BJ-3	BMARK 22B32 A5 SR FIX		1.A	102,999	100,000	89,565	101,904		(291)			3.002	2.692	MON	250	3,002	02/01/2022	01/15/2055		XXX
081934-AR-2	BMARK 25V17 A3 SR SEQ FIX		1.A	515,000	500,000	512,357	503,738		(11,262)			5.075	5.013	MON	2,114	6,343	09/11/2025	09/15/2058		XXX
09660W-AX-9	BMOMT 245C7 AS SUB SEQ FIX		1.A	103,000	100,000	102,774	102,341		(551)			5.888	5.338	MON	491	5,888	10/17/2024	11/15/2057		XXX
05619R-AA-0	BOCACM 25BOCA A SR FLT		1.A FE	450,000	450,000	450,599	450,000					5.450	5.478	MON	886		12/04/2025	12/15/2042		XXX
05592V-AE-4	BPR 24PMDW B SUB SEQ FIX		1.A	876,089	880,000	903,975	877,202		605			5.850	6.122	MON	4,290	50,749	04/30/2025	11/05/2041		XXX
05604F-AC-9	BWAYMT 131515 A2 SR SEQ FIX		1.A	932,840	944,610	893,430	944,610		342			3.454	3.514	MON	2,719	32,630	03/08/2018	03/10/2033		XXX
05612E-AA-6	BX 2024-MF A		1.A	706,178	708,364	708,394	706,609		386			5.192	5.416	MON	1,737	35,809	04/17/2025	02/15/2039		XXX
12434E-AC-4	BX 21RISE B SEQ FLT		1.A	210,408	211,332	210,937	211,332		902			5.115		MON	510	12,057	12/23/2024	11/17/2036		XXX
12433E-AJ-0	BX 22LBA6 C MEZZ FLT		1.A	297,988	310,000	309,236	310,000					5.350	5.495	MON	783	18,426	01/12/2023	01/15/2039		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
05609D-AA-3	BX 23LIFE A SEQ FIX		1.C FE	1,915,000	1,915,000	1,898,985	1,915,000					5.045	5.171	MON	8,051	96,618	01/31/2023	02/15/2028		XXX
05616H-AA-5	BX 25LIFE A SR VARI		1.A	2,245,826	2,164,000	2,200,407	2,244,484		(1,342)			5.884	5.527	MON	10,610	21,574	10/17/2025	06/13/2047		XXX
05593V-AA-1	BX 25ROIC A SR SEQ FLT		1.A	347,769	348,640	348,150	348,469		700			4.894	5.029	MON	806	15,177	02/20/2025	03/15/2030	349,928	XXX
05593V-AG-8	BX 25ROIC B MEZZ SEQ FLT		1.A	496,812	498,058	496,203	497,945		1,133			5.144	5.396	MON	1,210	22,687	02/20/2025	03/15/2030		XXX
12433K-AC-1	BX 25VLT6 B SUB SEQ FLT		1.A	498,750	500,000	493,598	499,974		1,224			5.643	5.809	MON	1,332	24,189	02/20/2025	03/15/2042		XXX
05605N-AA-5	BXCMT 20VIV2 C SR WGTAVE SEQ V		1.G IF	2,978,555	3,000,000	2,816,526	2,975,615		40,845			3.542	3.925	MON	9,151	98,891	02/04/2025	03/09/2044		XXX
	BXCMT 20VIVA D SR WGTAVE SEQ V		1.A	2,632,910	2,500,000	2,312,440	2,590,575		(4,415)			3.549	2.773	MON	7,640	89,951	07/29/2021	03/11/2044		XXX
12434G-AA-3	BXCMT 23XL3 A SR SEQ FLT		1.A	499,774	501,206	500,945	499,846		72			5.512	5.683	MON	1,304	29,519	03/19/2025	12/09/2040		XXX
05612R-AC-3	BXCMT 24KING B SUB SEQ FLT		1.A	374,359	375,062	375,069	374,911		395			5.491	5.760	MON	973	22,828	05/30/2024	05/15/2034		XXX
05612U-AA-0	BXMRT 24PALM A SR FLT		1.A	432,287	432,692	432,147	432,353		66			5.291	5.459	MON	1,081	19,098	03/27/2025	06/15/2037		XXX
05610B-AG-1	BXSC 22WSS B SUB SEQ FLT		1.A	440,358	446,780	447,577	446,780					5.842	6.016	MON	1,233	28,784	10/26/2023	03/15/2035		XXX
17331L-AC-1	CGCMT 23PRM3 B SEQ FIX		1.A	671,963	660,000	682,188	668,973		(2,531)			6.360	5.759	MON	3,498	42,557	11/05/2024	07/10/2028		XXX
22945J-AA-8	CSTLMT 24GATE A SR SEQ FIX		1.A FE	587,999	600,000	603,029	588,303					4.923	5.862	MON	2,462	28,983	10/08/2024	11/10/2041		XXX
23346L-AA-6	DKT 24SPBX A SR FLT		1.A FE	550,000	550,000	549,667	550,000					5.250	5.272	MON	1,364	32,136	03/01/2024	03/15/2034		XXX
23346G-AA-7	DTPCMT 23STE2 A SR VARI		1.A FE	505,469	500,000	514,063	501,145		(4,278)			5.843	6.137	MON	2,435	29,622	07/16/2024	01/15/2041		XXX
26860X-AG-6	ELMT 24ELM B15 SUB SEQ VARI		1.D FE	500,000	500,000	507,040	500,000					6.195	6.541	MON	2,581	30,392	05/21/2024	06/10/2027		XXX
30227T-AC-4	ESAT 25ESH B MEZZ FLT		1.A	750,000	750,000	751,292	750,000					5.350	5.415	MON	1,895	6,525	09/26/2025	10/15/2042		XXX
35563C-AS-7	FMMHBT 15R1 3A SR VARI		1.B YE	367,191	397,769	358,816	367,374		183			4.447	5.564	MON	295	2,710	11/18/2025	11/25/2052		XXX
36270G-AE-1	GMSCII 23SHIP C SUB SEQ VARI		1.A	497,266	500,000	501,079	499,494		2,181			5.505	5.823	MON	2,294	27,908	12/19/2024	09/13/2038		XXX
36270J-AA-3	GSMST 24FAIR A SR SEQ VARI		1.A	497,045	500,000	514,796	498,229		59			6.072	6.586	MON	2,530	29,789	06/20/2024	07/15/2029		XXX
362414-AA-2	FLT		1.A	748,125	750,000	749,554	748,125					5.441	5.563	MON	1,927	45,272	04/26/2024	05/15/2041		XXX
450953-AA-2	ICNG 24MF A SR FIX		1.A FE	504,996	500,000	516,005	503,987		(908)			5.778	5.703	MON	2,408	28,890	11/04/2024	12/10/2034		XXX
46651Q-AA-5	JPMCMS 19FL12 A SR FLT		2.C FE	468,604	468,604	455,625	468,604					5.247	5.437	MON	1,161	27,366	09/19/2019	12/15/2031		XXX
46657X-AA-4	JWCMT 24MRCO A SR SEQ FLT		1.A	722,734	725,000	725,489	724,456		1,152			5.371	5.693	MON	1,839	43,248	08/22/2024	06/15/2039		XXX
50077K-AE-8	KRECMT 25AIP4 C SUB SEQ FLT		1.A	500,000	500,000	498,090	500,000					5.600	5.729	MON	1,322	22,993	02/26/2025	03/15/2042	2	XXX
50085P-AG-2	KREST 21CHIP C SEQ FIX		1.G FE	2,007,109	2,000,000	1,409,805	2,004,674		(287)			3.024	2.927	MON	5,041	59,352	09/23/2021	11/05/2044		XXX
50245X-AA-5	LVT 24SHOW A SR SEQ VARI		1.A	900,000	900,000	913,908	900,000					5.274	5.765	MON	3,828	46,576	09/27/2024	10/10/2041		XXX
55616A-AA-5	MADCMT 2511MD A SR VARI		1.A	500,000	500,000	499,230	500,000					4.912	5.034	MON	1,981	6,008	09/12/2025	10/15/2042		XXX
55293D-AE-1	MHPCMT 22MHIL C SUB SEQ FLT		1.A	453,803	456,000	454,004	454,821		986			5.014	5.387	MON	1,080	25,549	12/20/2024	01/18/2039		XXX
61691D-AN-7	MSC 18MP E SUB SEQ FIX		4.A FE	2,439,258	2,500,000	1,899,177	1,899,177	277,556	5,378			4.276	4.800	MON	8,908	108,385	07/29/2021	07/11/2040		XXX
62475W-AA-3	MTNCMT 22LPFL A SR SEQ FLT		1.A	566,972	570,000	568,765	570,000					5.147	5.281	MON	1,385	32,737	10/09/2024	03/15/2039		XXX
69381C-AA-5	PGANCM 24RSR2 A SR SEQ FLT		1.A	739,685	742,000	741,780	739,840		155			5.641	5.831	MON	1,977	41,228	04/30/2025	06/15/2039		XXX
74970W-AE-0	ROCKT 24CNTR C SUB FIX		1.A	2,051,094	2,000,000	2,072,743	2,041,822		(9,272)			6.471	6.037	MON	10,785	118,640	01/08/2025	11/13/2041		XXX
78398E-AC-9	SCGT 25DLFN B MEZZ FLT		1.D FE	500,000	500,000	497,118	500,000					5.250	5.313	MON	1,240	21,509	02/28/2025	03/15/2035		XXX
78398J-AA-2	SCGT 25SNIP A SR FLT		1.A	800,000	800,000	801,361	800,000					5.250	5.340	MON	1,983	9,836	09/09/2025	09/15/2042		XXX
78413M-AL-2	SFAVE 15SAVE B SUB SEQ VARI		1.A	870,508	1,000,000	835,856	889,062		18,554			4.388	6.318	MON	3,657	40,833	01/21/2025	01/05/2043		XXX
78457J-AJ-1	SMRTCM 22MINI C MEZZ FLT		1.A	222,956	230,000	229,010	222,956					5.300	8.301	MON	576	13,554	01/03/2024	01/15/2039		XXX
85236W-CG-9	SREITC 21MFP2 B SR SEQ FLT		1.A	496,094	500,000	499,070	500,000		3,906			5.036		MON	1,189	21,094	04/03/2025	11/17/2036		XXX
78489C-AB-5	SWCHCM 25DATA B MEZZ FLT		1.A	748,125	750,000	742,487	749,898		1,773			5.592	5.764	MON	1,981	38,036	02/05/2025	02/15/2042		XXX
87252L-AA-3	THPTMT 23THL A SR VARI		1.A FE	180,971	176,732	178,974	179,211		(1,761)			6.994	5.575	MON	1,030	12,583	08/07/2024	12/10/2034		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
90276G-AQ-5	UBSCMT 17C3 ASB SR PAC FIX		1.A	514,394	494,647	491,314	497,278		(2,005)			3.215	2.437	MON	1,325	15,903	01/02/2020	08/15/2050		XXX
90276W-AS-6	UBSCMT 17C7 A4 SR FIX		1.A	714,844	750,000	743,561	729,199		10,223			3.679	5.361	MON	2,299	27,592	07/30/2024	12/16/2050		XXX
951913-AA-0	WESTCM 24CORE A SR FLT		1.A	498,750	500,000	499,323	498,750					5.242	5.357	MON	1,238	29,173	10/29/2024	11/15/2041		XXX
95002B-AK-9	WFCMT 19C53 C MEZZ FIX		1.E	2,124,375	2,000,000	1,801,980	2,060,525		(15,121)			3.577	2.765	MON	5,962	71,540	07/30/2021	10/17/2052		XXX
95002X-BB-0	WFCMT 20C57 ASB SR PAC FIX		1.A	2,963,194	2,876,910	2,712,217	2,901,344		(10,292)			1.914	1.485	MON	4,589	55,064	08/19/2020	08/15/2053		XXX
95004E-AA-3	WFCMT 25DWHP A SR SEQ FLT		1.A FE	498,750	500,000	501,762	499,993		1,243			6.092	6.282	MON	1,438	21,519	04/10/2025	04/15/2038		XXX
94990G-AC-3	WFCMT 25VTT B SUB SEQ VARI		1.D FE	200,531	200,000	201,323	200,491		(41)			5.675	5.538	MON	946	6,529	05/07/2025	03/17/2038		XXX
94990G-AE-9	WFCMT 25VTT C SUB SEQ VARI		1.G FE	500,000	500,000	502,752	500,000					6.029	6.007	MON	2,512	22,284	03/05/2025	03/15/2038		XXX
39152M-AA-3	WOLF 24WOLF A SR FLT		1.A	746,719	750,000	749,591	749,557		2,135			5.292	5.743	MON	1,874	44,137	08/28/2024	03/15/2039		XXX
1079999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				59,684,363	59,256,181	56,595,064	58,859,609	277,556	(402)			XXX	XXX	XXX	183,817	2,316,390	XXX	XXX	349,930	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
00038G-AG-5	ABBSL 5 C FLT BANK LOANS		1.F FE	300,000	300,000	301,414	300,000					5.984	5.978	JAJO	3,641	15,690	11/18/2024	01/20/2038		XXX
00500R-AG-0	ACREC 21FL1 C SEQ FLT		1.C FE	225,141	225,000	225,020	225,073					5.999	8.009	MON	525	14,884	11/12/2021	10/16/2036		XXX
00889C-AE-9	AIMCO 2021-15A ER BANK LOANS		3.C FE	1,000,000	1,000,000	995,486	995,486	(4,514)				8.482	8.789	JAJO	17,906	49,453	03/13/2025	04/17/2038		XXX
03166G-AG-3	AMCCLO 31 C SEQ FLT BANK LOANS		1.F FE	250,000	250,000	251,009	250,000					5.784	5.804	JAJO	2,932	10,423	01/16/2025	02/20/2038		XXX
03769L-AY-4	APIDOS 36R CR MEZZ FLT BANK LOANS		1.F FE	500,000	500,000	501,506	500,000					5.485	5.644	JAJO	686		12/12/2025	01/20/2039		XXX
07355T-BW-1	BHWDPK 1RR C2R SEQ FLT BANK LOANS		1.F FE	500,000	500,000	502,500	500,000					5.953	6.077	JAJO	3,969		10/31/2025	01/17/2035		XXX
09090N-AA-9	BIGLTD 12 E FLT BANK LOANS		3.A FE	1,000,000	1,000,000	996,864	996,864	(3,136)				8.807	8.916	JAJO	17,370	51,679	02/21/2025	04/22/2038		XXX
09078E-AG-2	BIGLTD 15 C SEQ FLT BANK LOANS		1.F FE	550,000	550,000	550,000	550,000					5.510	5.411	JAJO	253		11/26/2025	01/23/2039		XXX
09631E-AN-7	BLUEM 2021-32A CR BANK LOANS		1.F FE	500,000	500,000	500,811	500,000					5.805	5.937	JAJO	6,288	22,777	01/14/2025	10/15/2034		XXX
09630M-AQ-3	BLUEMT 33R BR SEQ FLT BANK LOANS		1.C FE	600,000	600,000	601,832	600,000					5.637	5.748	JAJO	7,986		09/25/2025	10/20/2038		XXX
08182P-AE-7	BNFSTR 24R ER SEQ FLT BANK LOANS		3.C FE	1,000,000	1,000,000	993,977	993,977	(6,023)				8.484	8.760	JAJO	17,205	51,670	03/11/2025	10/20/2034		XXX
087598-AE-8	BPLLTD 1 C SEQ FLT BANK LOANS		1.F FE	1,000,000	1,000,000	1,001,605	1,000,000					6.166	6.360	JAJO	13,360	67,376	09/24/2021	10/15/2036		XXX
05619B-AC-1	BSPRT 25FL12 AS MEZZ FLT BANK LOANS		1.A FE	748,125	750,000	749,228	748,125					5.384	5.506	MON	1,682	7,409	09/24/2025	01/17/2043		XXX
12434L-AE-4	BXMT 20FL2 B SUB SEQ FLT BANK LOANS		1.D FE	508,088	510,000	505,512	510,000		112			5.727	(2.276)	MON		30,844	11/12/2021	02/15/2038		XXX
05609G-AG-3	BXMTL 21FL4 C SEQ FLT BANK LOANS		1.G FE	2,498,438	2,500,000	2,484,947	2,499,733		689			5.600	5.790	MON	5,833	155,294	11/10/2021	05/15/2038		XXX
12553S-AJ-3	CIFC 216 C SEQ FLT BANK LOANS		1.F FE	750,000	750,000	751,146	750,000					6.216	6.413	JAJO	10,101	50,912	09/22/2021	10/15/2034		XXX
14316W-AS-8	CUCLO 217R CR SEQ FLT BANK LOANS		1.F FE	500,000	500,000	502,362	500,000					5.905	6.025	JAJO	6,397	17,734	03/13/2025	04/15/2040		XXX
26248X-AS-3	DRYLTD 97R CR SEQ FLT BANK LOANS		1.F FE	750,000	750,000	753,085	750,000					5.784	5.868	JAJO	8,797	4,277	08/26/2025	10/20/2038		XXX
28622E-AY-4	ELECLO 2113R C1R FLT BANK LOANS		1.F FE	500,000	500,000	502,367	500,000					5.905	6.022	JAJO	6,397	20,893	02/04/2025	07/15/2034		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
29003M-AS-6	ELMW 18RR CRR FLT BANK LOANS		1.F FE	250,000	250,000	251,191	250,000					5.882	6.032	JAJO	3,104	16,194	08/06/2024	07/17/2037		XXX
18914K-AE-2	FORTGP 1R CR SEQ FLT BANK LOANS		1.F FE	550,000	550,000	549,984	550,000					5.507	5.618	JAJO	5,974	24,964	02/03/2025	04/22/2034		XXX
30319Y-AG-3	FSR 21FL2 C SEQ FLT		1.G FE	647,969	650,000	645,830	650,000		45			5.898	6.075	MON	1,704	42,349	11/10/2021	05/16/2038		XXX
30340K-AG-6	FSR 25FL10 C MEZZ FLT BANK LOANS		1.G FE	498,750	500,000	492,197	498,750					5.877	6.029	MON	1,061	26,886	01/31/2025	08/19/2042		XXX
53947X-AJ-1	LNCR 21CRE5 C SEQ FLT TRUPS		1.C FE	2,459,303	2,457,000	2,451,266	2,457,000		(1,244)			6.215	6.411	MON	7,210	167,574	09/24/2021	07/15/2036		XXX
55956D-AA-7	MAGCLO 45 E MEZZ SEQ FLT BANK LOANS		3.A FE	1,000,000	1,000,000	997,433	997,433	(2,567)				8.405	8.492	JAJO	18,210	42,788	03/12/2025	04/15/2038		XXX
559916-AG-6	MAGCLO 47 C MEZZ FLT BANK LOANS		1.F FE	500,000	500,000	501,673	500,000					5.708	5.689	JAJO	5,232	28,887	10/17/2024	01/25/2038		XXX
58003M-AA-4	MFR 24FL15 A SR FLT BANK LOANS		1.A FE	499,844	500,000	501,001	499,991		148			5.422	5.573	MON	1,054	20,044	04/23/2025	08/18/2041		XXX
64131W-AS-6	NBLA 27R CR SEQ FLT BANK LOANS		1.F FE	300,000	300,000	301,412	300,000					6.005	6.100	JAJO	3,903	19,721	06/27/2024	07/15/2038		XXX
64133V-AN-7	NBLA 44R CR SEQ FLT BANK LOANS		1.F FE	500,000	500,000	500,451	500,000					5.594	5.721	JAJO	5,982	21,637	01/21/2025	10/16/2035		XXX
64132J-BA-2	NEUB 2019-31A CR2 BANK LOANS		1.F FE	500,000	500,000	500,753	500,000					5.634	5.739	JAJO	5,713	21,424	01/24/2025	01/20/2039		XXX
67080P-AW-6	NYPCL0 1R CR SEQ FLT BANK LOANS		1.E FE	1,000,000	1,000,000	1,005,000	1,000,000					5.785	5.887	JAJO	13,499		09/22/2025	10/20/2038		XXX
670898-BC-8	OCPCLO 208RR2 CR2 SEQ FLT BANK LOANS		1.F FE	560,000	560,000	561,586	560,000					5.682	5.762	JAJO	6,717		09/26/2025	10/17/2038		XXX
67577F-AA-6	OCTNIP 54 A1 SEQ FLT BANK LOANS		1.A FE	2,000,000	2,000,000	2,000,738	2,000,000					5.286	5.428	JAJO	22,907	116,907	06/01/2021	07/15/2034		XXX
69689A-CA-6	PALCLO 151R5 BR5 SEQ FLT BANK LOANS		1.F FE	500,000	500,000	500,776	500,000					5.768	5.870	FMAN	3,285	27,246	12/23/2024	05/21/2034		XXX
69688M-AS-4	PALCLO 182R BR SEQ FLT BANK LOANS		1.E FE	700,000	700,000	703,718	700,000					6.394	6.578	JAJO	9,573	48,858	03/19/2024	04/16/2037		XXX
75575W-AG-1	RCMF 21FL7 C SUB SEQ FLT		1.G FE	2,000,000	2,000,000	1,992,363	2,000,000					6.046	6.232	MON	2,015	133,180	11/12/2021	11/25/2036		XXX
83614V-AY-1	SPCLO 29R CR FLT BANK LOANS		1.F FE	850,000	850,000	852,825	850,000					5.718	5.831	JAJO	5,536		11/07/2025	04/25/2034		XXX
863922-AA-8	STWD 25FL4 A SR SEQ FLT BANK LOANS		1.A FE	275,000	275,000	274,803	275,000					5.181	5.264	MON	515	994	11/10/2025	11/19/2042		XXX
87240N-CA-2	TCWCLO 171R4 CR4 SEQ FLT BANK LOANS		1.F FE	1,000,000	1,000,000	1,004,021	1,000,000					5.805	5.919	JAJO	12,577		10/01/2025	03/24/2038		XXX
87241E-AY-1	TCWCLO 191R CR FLT BANK LOANS		1.F FE	500,000	500,000	500,762	500,000					6.613	6.032	FMAN	4,133	35,853	08/06/2021	08/16/2034		XXX
92331E-AF-3	VENCLO 29R AR SEQ FLT BANK LOANS		1.A FE	58,574	58,574	58,602	58,574					5.104	5.246	FMAN	374	3,343	02/24/2021	09/07/2030		XXX
92330Y-AN-3	VENCLO 33R 1LR FLT BANK LOANS		1.A FE	494,064	494,064	494,241	494,064					5.226	5.365	JAJO	5,594	28,579	02/11/2021	07/15/2031		XXX
97316U-AE-8	WRCLO 214 C SEQ FLT BANK LOANS		1.F FE	500,000	500,000	502,107	500,000					6.196	6.391	JAJO	6,282	33,816	11/08/2021	01/20/2035		XXX
1099999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				31,823,296	31,829,638	31,815,404	31,810,070	(16,240)	(250)			XXX	XXX	XXX	283,482	1,432,559	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																				
026944-AE-8	AMERICAN HERITAGE AUTO RECEIVABLES TRUST		1.C FE	449,959	450,000	456,516	449,959					5.320	5.435	MON	1,064	23,940	11/13/2024	09/16/2030		XXX
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B		1.A FE	592,717	594,016	604,341	593,253		536			5.250	5.437	MON	1,213	19,664	04/24/2025	12/19/2050		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
03842V-AB-3	AQUA FINANCE TRUST 2021-A		1.G FE	749,932	750,000	699,368	749,941					2.400	2.417	MON	700	18,000	09/29/2021	07/17/2046		XXX
14318M-AE-9	CARMAX AUTO OWNER TRUST 2022-3		1.A FE	1,474,219	1,500,000	1,500,573	1,493,484		13,715			4.060	5.147	MON	2,707	60,900	07/30/2024	02/15/2028		XXX
14687J-AF-6	CARVANA AUTO RECEIVABLES TRUST 2021-P3		1.A FE	1,161,256	1,163,287	1,155,405	1,163,235		312			1.030	1.081	MON	699	11,982	10/07/2021	06/10/2027		XXX
20268A-AA-0	COMMONBOND STUDENT LOAN TRUST 2021-B-GS		1.A FE	846,317	858,232	724,093	856,516		2,606			1.170	1.490	MON	167	10,041	12/14/2021	09/25/2051		XXX
21872N-AA-8	COREAF 193 A SR FIX		1.A FE	66,506	66,508	65,559	66,508					2.705	2.742	MON	150	1,799	11/05/2019	10/17/2052		XXX
126659-AA-9	CVS 096 CTF SCHED FIX		2.B FE	240,059	195,013	212,656	212,497		(3,065)			8.353	5.149	MON	950	16,289	03/10/2016	07/10/2031	1,706	XXX
126650-BS-8	CVS 9B CFT FIX		2.B FE	126,773	108,850	115,859	116,704		(1,267)			7.507	5.119	MON	477	8,171	03/10/2016	01/10/2032	1,750	XXX
26828V-AA-4	ECMC GROUP STUDENT LOAN TRUST 2017-2		1.B FE	1,425,150	1,424,093	1,427,615	1,415,206					5.039	6.072	MON	1,196	79,282	11/06/2019	05/25/2067		XXX
26828H-AA-5	ECMC GROUP STUDENT LOAN TRUST 2018-1		1.B FE	369,000	369,000	366,467	369,000					4.739	5.524	MON	291	19,420	03/01/2018	02/27/2068		XXX
28628C-AA-4	ELFI GRADUATE LOAN PROGRAM 2022-A LLC		1.A FE	605,473	605,494	602,301	605,474		1			4.510	4.614	MON	455	27,308	06/09/2022	08/26/2047		XXX
32113C-CB-4	FIRST NATIONAL MASTER NOTE TRUST		1.A FE	999,102	1,000,000	1,020,269	999,102					5.340	5.460	MON	2,373	53,400	05/24/2024	05/15/2030		XXX
349941-AA-2	FOUNDATION FINANCE TRUST 2024-1		1.A FE	306,775	306,810	313,522	306,775					5.500	5.605	MON	750	16,875	03/25/2024	12/15/2049		XXX
433401-AA-4	HINTT 2025-B A		1.A FE	339,827	339,841	340,110	339,827					4.510	4.576	MON	681	1,362	11/04/2025	05/15/2045		XXX
46651T-AA-9	J.G. WENTWORTH XLI LLC		1.A FE	808,460	886,590	799,077	811,048		2,015			3.740	5.171	MON	1,474	33,066	08/29/2024	10/17/2072		XXX
46650X-AA-1	J.G. WENTWORTH XLIII LLC SERIES 2019-1		1.A FE	268,827	310,559	280,182	271,981		855			3.820	6.031	MON	527	11,830	12/07/2022	08/17/2071		XXX
57109R-AD-2	MARLETTE FUNDING TRUST 2023-3		2.C FE	2,080,000	2,000,000	2,054,540	2,041,197		(32,515)			8.040	6.424	MON	7,147	160,800	10/16/2024	09/15/2033		XXX
61946R-AB-5	MOSAIC SOLAR LOAN TRUST 2021-2		1.E FE	244,126	244,279	188,878	244,143		4			2.090	2.121	MON	156	5,105	07/28/2021	04/22/2047		XXX
61946T-AB-1	MOSAIC SOLAR LOAN TRUST 2021-3		1.E FE	277,219	279,116	214,620	277,222		3			1.920	2.038	MON	164	5,359	09/17/2021	06/20/2052		XXX
55400U-AA-1	MVW 2022-1 LLC		1.A FE	538,546	548,051	546,169	539,928		1,043			4.150	5.166	MON	695	22,744	08/15/2024	11/21/2039		XXX
55400W-AA-7	MVW 2023-2 LLC		1.A FE	1,401,641	1,401,925	1,443,939	1,401,641					6.180	6.327	MON	2,647	86,639	11/07/2023	11/20/2040		XXX
63942C-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.F FE	301,617	324,592	304,860	319,515		17,898			3.480	3.952	MON	502	9,413	02/28/2025	04/15/2060		XXX
63942G-AB-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.C FE	499,803	500,000	363,977	499,880		18			2.120	2.147	MON	471	10,600	09/21/2021	02/18/2070		XXX
68785A-AD-7	OSCAR US 2021-1		1.A FE	135,870	138,510	138,105	138,421		343			1.000	1.658	MON	81	1,384	12/21/2021	04/10/2028		XXX
69544M-AB-5	PAID 2024-10 B		1.D FE	318,711	318,711	321,359	318,711					5.750	5.918	MON	814	20,362	10/31/2024	06/15/2032		XXX
69544N-AC-1	PAID 2025-1 B		1.D FE	249,979	249,979	250,869	249,979					5.628	5.773	MON	625	12,349	01/27/2025	07/15/2032		XXX
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST		1.F PL	342,300	342,300	362,720	342,300					6.430	6.641	JJ	11,922	7,214	02/19/2025	02/19/2045		XXX
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST		1.F PL	324,700	324,700	344,070	324,700					6.430	6.641	JJ	11,309	6,843	02/19/2025	02/19/2045		XXX
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST		1.F PL	170,900	170,900	181,095	170,900					6.430	6.641	JJ	5,952	3,602	02/19/2025	02/19/2045		XXX
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST		1.F PL	162,100	162,100	171,770	162,100					6.430	6.641	JJ	5,646	3,416	02/19/2025	02/19/2045		XXX
75907D-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2022		1.A FE	76,493	76,507	76,396	76,506		1			3.070	3.120	MON	104	2,349	02/16/2022	03/15/2032		XXX
80288D-AC-0	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		1.A FE	499,972	500,000	501,383	499,972					4.740	4.794	MON	1,053	21,264	01/15/2025	01/16/2029		XXX
78449M-AC-0	SMB PRIVATE EDUCATION LOAN TRUST 2021-D		1.B FE	499,578	500,000	441,456	499,760		43			2.310	2.347	MON	513	11,550	08/10/2021	03/17/2053		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
83207V-AA-6	SMB PRIVATE EDUCATION LOAN TRUST 2024-F		1.A FE	1,092,804	1,092,823	1,105,031	1,092,804					5.060	5.164	MON	2,458	55,297	10/29/2024	03/16/2054		XXX
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR		1.A FE	334,487	334,529	292,761	334,506		4			1.140	1.150	MON	169	3,814	09/23/2021	02/15/2047		XXX
86771P-AB-6	SUNRN 2025-1A A2A		1.F FE	595,521	595,638	596,929	595,521					6.410	6.600	JAJO	6,469	28,105	01/28/2025	04/30/2060		XXX
86771B-AA-9	SUNRUN ARTEMIS ISSUER 2024-2 LLC		1.E FE	974,151	975,828	993,976	974,229		78			6.250	6.471	JAJO	10,334	60,989	01/28/2025	07/30/2059		XXX
86772H-AA-5	SUNRUN DEMETER ISSUER 2021-2 LLC		1.F FE	584,980	585,205	535,321	585,026		9			2.270	2.298	JAJO	2,251	13,284	09/22/2021	01/30/2057		XXX
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION		1.D FE	290,661	290,661	291,772	290,661					5.582	5.680	MON	270	12,709	03/06/2025	02/25/2032		XXX
1119999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				22,826,511	22,884,647	22,405,909	22,800,132		2,637			XXX	XXX	XXX	87,626	978,520	XXX	XXX	3,456	XXX
1209999999 – Subtotals – Financial Asset-Backed Securities – Self- Liquidating				361,963,550	363,025,171	338,919,249	360,160,948	(18,177)	(105,397)	54,524		XXX	XXX	XXX	1,259,363	12,453,368	XXX	XXX	882,787	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
00038Q-AA-6	AASET 2024-2A A		1.F FE	2,388,632	2,388,652	2,415,883	2,388,632					5.930	6.055	MON	5,902	141,647	10/09/2024	09/16/2049		37.400
01627A-AC-2	ADC 2022-1A A2		1.G FE	965,775	1,000,000	1,001,594	986,821		6,666			6.350	7.395	MON	2,822	63,500	11/07/2022	10/15/2047		48.400
00166N-AA-7	ALTDE 2025-1A A		1.F FE	888,909	888,942	909,052	888,909					5.900	6.009	MON	2,331	40,938	02/19/2025	08/15/2050		45.400
12565K-AE-7	CLI FUNDING VIII LLC		1.F FE	1,016,689	1,017,200	947,136	1,016,689					2.720	2.733	MON	999	27,668	01/19/2022	01/18/2047		0.600
	CLI FUNDING VIII LLC SERIES																			
12565K-AA-5	2021-1		1.F FE	235,572	237,726	221,227	236,486		193			1.640	1.871	MON	141	3,899	08/27/2021	02/18/2046		0.800
20469C-AA-3	CMPDC 2025-1A A1		1.A FE	350,000	350,000	353,117	350,000					5.316	5.420	MON	310	11,009	05/15/2025	05/25/2050		100.000
15201E-AD-6	CNSQ 2025-1A A2		1.G IF	1,585,332	1,625,000	1,600,580	1,593,725		8,393			5.500	6.199	MON	1,490	68,273	03/07/2025	03/26/2055		100.000
23284B-AJ-3	CYRUS 2025-1A A2		1.G FE	2,299,732	2,300,000	2,328,242	2,299,732					5.910	6.043	MON	4,153	113,653	02/07/2025	02/20/2050		100.000
78449A-AA-0	DAE 2 LLC		1.F FE	2,150,030	2,150,100	2,052,077	2,150,098		1			2.434	2.464	MON	2,326	52,333	05/26/2021	06/15/2046		54.600
23802Y-AA-5	DATABANK ISSUER II LLC		1.G FE	2,799,905	2,800,000	2,762,266	2,799,905					5.180	5.276	MON	2,417	37,066	09/11/2025	09/27/2055		100.000
	DIAMOND INFRASTRUCTURE																			
25265L-AA-8	FUNDING SERIES 20		1.F FE	3,000,000	3,000,000	2,913,840	3,000,000					1.760	1.776	MON	1,613	52,800	06/08/2021	04/15/2049		100.000
	ENTERPRISE FLEET																			
29374G-AB-7	FINANCING 2022-4 LLC		1.A FE	46,339	46,346	46,502	46,345		1			5.760	5.936	MON	82	2,670	11/16/2022	10/22/2029		2.300
	ENTERPRISE FLEET																			
29375R-AB-2	FINANCING 2024-2 LLC		1.A FE	272,359	272,377	273,347	272,359					5.740	5.829	MON	478	15,634	04/23/2024	12/20/2026		5.500
69121N-AA-6	EQS 2024-2M A		1.F FE	818,793	818,981	831,180	818,793					5.700	5.862	MON	1,426	46,812	12/17/2024	12/20/2032		0.400
33938M-AA-7	FLEXENTIAL ISSUER LLC		1.G FE	447,037	450,286	443,771	449,651		644			3.250	3.468	MON	244	14,392	11/23/2021	11/27/2051		
43990E-AA-9	HORZN 2024-1 A		1.F FE	1,890,161	1,875,000	1,889,095	1,889,629		(532)			5.375	5.324	MON	4,479	25,195	09/25/2025	09/15/2049		63.800
55292R-AA-9	MAPS 2021-1 TRUST		1.E FE	428,264	428,278	409,217	428,280					2.521	2.553	MON	480	10,797	06/08/2021	06/15/2046		44.100
	MERCEDES-BENZ AUTO LEASE																			
58770J-AB-0	TRUST 2024-A		1.A FE	149,068	149,083	149,283	149,068					5.440	5.520	MON	360	8,110	05/17/2024	02/16/2027		
63943G-AA-0	NAVTR 2025-1 A		1.F FE	1,979,980	1,980,022	1,959,854	1,979,980					5.107	5.194	MON	4,494	21,067	09/17/2025	10/15/2050		33.500
	PEAC SOLUTIONS																			
69433B-AC-1	RECEIVABLES 2024-1 LLC		1.A FE	1,999,647	2,000,000	2,047,740	1,999,647					5.640	5.768	MON	3,447	112,800	06/18/2024	11/20/2030		20.900
	TEXTAINER MARINE																			
88315L-AQ-1	CONTAINERS VII LTD SERI		1.F FE	177,866	188,000	178,049	178,059		193			2.230	4.620	MON	128	349	12/03/2025	04/20/2046		38.700
	TEXTAINER MARINE																			
88315L-AS-7	CONTAINERS VII LTD SERI		1.F FE	329,943	330,000	293,986	329,969		5			1.940	1.962	MON	196	6,402	08/03/2021	08/20/2046		0.700
88651C-AE-0	TPDC 2025-1A A2		1.G FE	1,497,598	1,500,000	1,528,217	1,499,492		1,894			6.150	6.354	MON	1,538	66,369	04/01/2025	04/26/2055		100.000
643821-AB-7	USRE 211 B1 SUB SEQ FIX		2.A FE	624,066	700,000	432,632	653,821		24,366			2.410	5.085	MON	515	16,870	11/07/2024	10/20/2061		100.000
	VERDANT RECEIVABLES 2023-																			
92339G-AB-9	1 LLC		1.A FE	900,691	894,922	908,592	898,343		(1,537)			6.240	5.975	MON	2,947	55,843	06/24/2024	01/13/2031		4.900
	VERDANT RECEIVABLES 2024-																			
92339M-AB-6	1 LLC		1.A FE	345,067	345,079	351,703	345,067					5.680	5.789	MON	1,034	19,600	05/21/2024	12/12/2031		5.600

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
981946-AF-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		1.C FE	849,794	850,000	862,937	849,794					5.620	5.738	MON	2,123	47,770	04/09/2024	09/17/2029		88.900
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				30,437,249	30,585,994	30,111,119	30,499,294		40,287			XXX	XXX	XXX	48,475	1,083,466	XXX	XXX		XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																				
03789X-AF-5	APPLEBEE'S FUNDING LLC		2.B FE	1,031,992	1,000,000	1,014,582	1,026,211		(5,781)			7.824	7.197	MJSD	5,651	78,240	02/04/2025	03/05/2053		96.200
233046-AS-0	DB MASTER FINANCE LLC DIVERSIFIED ABS PHASE IV LLC		2.B FE	384,000	384,000	346,496	384,000					2.791	2.830	FMAN	1,221	10,717	10/15/2021	11/20/2051		
25512@-AA-4	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2		2.B FE	1,296,856	1,296,856	1,304,150	1,296,856					4.950	5.074	MON	535	64,194	02/22/2022	09/28/2030	2,020	
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2		2.A FE	827,963	763,200	736,985	795,742	(7,829)				3.668	2.503	JAJO	5,033	27,994	08/23/2021	10/25/2049		91.900
25755T-AP-5	DRIVEN BRANDS FUNDING LLC		2.A FE	996,471	972,500	892,819	986,279	(3,213)				3.151	2.683	JAJO	5,618	30,643	11/16/2021	04/25/2051		
26209X-AD-3	HIFI 2022-1A A2		2.C FE	702,444	702,444	663,518	702,444					2.791	2.864	JAJO	3,867	19,605	09/23/2021	10/20/2051		91.000
428357-AA-5	LYRA 2024-2A A2		1.F FE	1,744,963	1,745,000	1,724,878	1,744,991	8				3.939	4.018	FMAN	11,456	69,117	02/04/2022	02/01/2062		
552339-AA-1	PLANET FITNESS MASTER ISSUER LLC		1.F FE	1,576,485	1,618,463	1,637,680	1,588,829	9,424				5.760	6.994	MJSD	2,848	93,609	11/01/2024	12/22/2064		100.000
72703P-AH-6	SONIC CAPITAL LLC SERIES 2021-1		2.B FE	700,000	700,000	703,405	700,000					5.274	5.379	MJSD	1,641		12/05/2025	12/06/2055		
78433D-AC-8	TRFIG 2024-1A A2		2.C FE	1,030,469	1,000,000	1,022,596	1,009,705	(20,764)				7.386	7.398	JAJO	12,515	55,395	02/04/2025	04/30/2054		
225638-AA-3	2021-1		1.F FE	724,974	725,000	714,292	724,995	5				3.567	3.632	MJSD	790	25,861	12/14/2021	12/20/2051		100.000
83546D-AQ-1			2.B FE	478,750	478,750	419,035	478,750					2.636	2.671	MON	386	12,620	07/29/2021	08/21/2051		90.200
892725-AX-0			1.A FE	549,971	550,000	556,664	549,977	7				5.980	6.165	MON	1,462	32,799	05/08/2024	11/15/2027		100.000
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				12,045,338	11,936,213	11,737,100	11,988,779	(28,143)				XXX	XXX	XXX	53,023	520,794	XXX	XXX	2,020	XXX
1609999999 – Subtotals - Non-Financial Asset-Backed Securities – Practical Expedient				42,482,587	42,522,207	41,848,219	42,488,073	12,144				XXX	XXX	XXX	101,498	1,604,260	XXX	XXX	2,020	XXX
1889999999 – Total – Asset-Backed Securities (Unaffiliated)				404,446,137	405,547,378	380,767,468	402,649,021	(18,177)	(93,253)	54,524		XXX	XXX	XXX	1,360,861	14,057,628	XXX	XXX	884,807	XXX
1909999999 – Total – Asset-Backed Securities				404,446,137	405,547,378	380,767,468	402,649,021	(18,177)	(93,253)	54,524		XXX	XXX	XXX	1,360,861	14,057,628	XXX	XXX	884,807	XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				1,151,958,839	1,096,124,369	1,106,942,165	1,138,536,843	11,675,395	(1,261,688)	9,418,029		XXX	XXX	XXX	8,310,475	39,245,194	XXX	XXX	653,541,495	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
	1A	1A	\$299,630,668	1B	\$6,966,990	1C	\$6,996,706	1D	\$2,569,842	1E	\$7,482,712	1F	\$39,106,619	1G	\$22,424,641					
	1B	2A	\$2,435,842	2B	\$4,215,018	2C	\$4,821,234													
	1C	3A	\$1,994,297	3B	\$	3C	\$1,989,463													
	1D	4A	\$1,899,177	4B	\$	4C	\$													
	1E	5A	\$	5B	\$	5C	\$115,812													
	1F	6	\$																	

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value					19	20	
						7	8		11	12	13	14	15	16	17	18			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
4509999999 – Total Preferred Stocks						XXX												XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																	
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$											
	1B	2A \$	2B \$	2C \$															
	1C	3A \$	3B \$	3C \$															
	1D	4A \$	4B \$	4C \$															
	1E	5A \$	5B \$	5C \$															
	1F	6 \$																	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book / Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12-13)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Other																
31338@-10-6	FHLB OF PITTSBURGH	RF	3,520.000	352,000	100.000	352,000	352,000		16,907						04/01/2025	XXX
5029999999 – Industrial and Miscellaneous (Unaffiliated), Other				352,000	XXX	352,000	352,000		16,907						XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)				352,000	XXX	352,000	352,000		16,907						XXX	XXX
Parent, Subsidiaries and Affiliates, Publicly Traded																
74267C-10-6	PROASSURANCE CORPORATION		583,875.000	10,297,687	17.640	14,106,420	8,837,377				3,702,177		3,702,177		06/29/2023	XXX
5919999999 – Parent, Subsidiaries and Affiliates, Publicly Traded				10,297,687	XXX	14,106,420	8,837,377				3,702,177		3,702,177		XXX	XXX
Parent, Subsidiaries and Affiliates, Other																
34074@-10-8	FD INSURANCE COMPANY		100.000	5,625,566	55,891.500	5,625,566	45,840,265		8,200,000		(7,863,693)		(7,863,693)		12/31/2015	XXX
58471C-10-1	MEDICUS INSURANCE HOLDING INC		100.000	6,952,363	68,965.240	6,952,363	34,413,990				239,378		239,378		10/05/2011	XXX
65550#-10-3	NORCAL SPECIALTY INSURANCE COMPANY		5,100,000.000	53,489,834	10.400	53,489,834	45,105,312				1,569,071		1,569,071		04/30/2002	XXX
69396*-10-7	PPM INSURANCE SERVICES INC		1,000.000	6,133,447	7,234.100	6,133,447	47,195,309				(4,402,597)		(4,402,597)		01/01/2017	XXX
5929999999 – Parent, Subsidiaries and Affiliates, Other				72,201,210	XXX	72,201,210	172,554,876		8,200,000		(10,457,841)		(10,457,841)		XXX	XXX
5979999999 – Subtotals – Parent, Subsidiaries and Affiliates				82,498,897	XXX	86,307,630	181,392,253		8,200,000		(6,755,664)		(6,755,664)		XXX	XXX
5989999999 – Total Common Stocks				82,850,897	XXX	86,659,630	181,744,253		8,216,907		(6,755,664)		(6,755,664)		XXX	XXX
5999999999 – Total Preferred and Common Stocks				82,850,897	XXX	86,659,630	181,744,253		8,216,907		(6,755,664)		(6,755,664)		XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$								
	1B	2A \$	2B \$	2C \$												
	1C	3A \$	3B \$	3C \$												
	1D	4A \$	4B \$	4C \$												
	1E	5A \$	5B \$	5C \$												
	1F	6 \$														

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)							
517840-V5-0	LAS VEGAS VALLEY WATER DISTRICT	10/08/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	287,375	275,000	1,640
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	287,375	275,000	1,640
Issuer Credit Obligations: Municipal Bonds – Special Revenue							
02765U-CY-8	AMERICAN MUNICIPAL POWER INC.	10/17/2025	PIPER JAFFREY & CO	XXX	1,080,660	1,000,000	10,032
19648G-VX-7	COLORADO HOUSING AND FINANCE AUTHORITY	01/29/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,000,000	1,000,000	
57419U-PS-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/12/2025	J.P. MORGAN	XXX	1,000,000	1,000,000	
20775H-5J-8	CONNECTICUT HOUSING FINANCE AUTHORITY	01/23/2025	RBC CAPITAL MARKETS SECURITIES	XXX	750,000	750,000	
373511-KJ-2	GEORGIA HIGHER EDUCATION FACILITIES AUTH	12/17/2025	RBC CAPITAL MARKETS SECURITIES	XXX	175,000	175,000	
373511-KK-9	GEORGIA HIGHER EDUCATION FACILITIES AUTH	12/17/2025	RBC CAPITAL MARKETS SECURITIES	XXX	215,000	215,000	
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION	02/26/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,450,000	1,450,000	
45130B-EH-2	IDAHO HOUSING AND FINANCE ASSOCIATION	09/17/2025	BANK AMERICA	XXX	500,000	500,000	
45471M-AB-2	INDIANA FINANCE AUTHORITY	03/05/2025	MORGAN STANLEY	XXX	750,000	750,000	
45505T-7L-9	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	01/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	495,000	495,000	
45505T-7P-0	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	01/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	915,000	915,000	
45505W-AT-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	05/06/2025	J.P. MORGAN	XXX	600,000	600,000	
46247E-FL-4	IOWA FINANCE AUTHORITY	01/28/2025	RBC CAPITAL MARKETS SECURITIES	XXX	290,000	290,000	
46247E-FS-9	IOWA FINANCE AUTHORITY	01/28/2025	RBC CAPITAL MARKETS SECURITIES	XXX	480,000	480,000	
46247E-LY-9	IOWA FINANCE AUTHORITY	11/04/2025	MORGAN STANLEY	XXX	265,000	265,000	
491309-MD-9	KENTUCKY HOUSING CORPORATION	01/08/2025	BANK AMERICA	XXX	100,000	100,000	
491309-MF-4	KENTUCKY HOUSING CORPORATION	01/08/2025	BANK AMERICA	XXX	330,000	330,000	
546540-SL-0	LOUISIANA STATE UNIVERSITY AND AGRICULTU	01/30/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	1,016,924	1,390,000	3,437
57587G-4F-9	MASSACHUSETTS HOUSING FINANCE AGENCY	12/03/2025	JEFFERIES & CO	XXX	530,000	530,000	
57587G-Y3-3	MASSACHUSETTS HOUSING FINANCE AGENCY	03/12/2025	RAYMOND JAMES	XXX	950,000	950,000	
594654-N2-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO	09/26/2025	RBC CAPITAL MARKETS SECURITIES	XXX	750,000	750,000	
60416U-QE-8	MINNESOTA HOUSING FINANCE AGENCY	02/05/2025	RBC CAPITAL MARKETS SECURITIES	XXX	910,000	910,000	
60637G-ND-7	MISSOURI HOUSING DEVELOPMENT COMMISSION	09/10/2025	STIFEL NICOLAUS & CO	XXX	235,000	235,000	
60637G-NF-2	MISSOURI HOUSING DEVELOPMENT COMMISSION	09/10/2025	STIFEL NICOLAUS & CO	XXX	285,000	285,000	
63968X-AB-1	NEBRASKA INVESTMENT FINANCE AUTHORITY	02/06/2025	J.P. MORGAN	XXX	700,000	700,000	
647201-5R-9	NEW MEXICO MORTGAGE FINANCE AUTHORITY	04/25/2025	RBC CAPITAL MARKETS SECURITIES	XXX	325,000	325,000	
65889B-CY-8	NORTH DAKOTA HOUSING FINANCE AGENCY	05/15/2025	RBC CAPITAL MARKETS SECURITIES	XXX	560,000	560,000	
67756U-GW-2	OHIO HOUSING FINANCE AGENCY	11/13/2025	RAYMOND JAMES	XXX	510,000	510,000	
15504R-ET-2	THE CENTRAL PUGET SOUND REGIONAL TRANSIT	01/13/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	1,381,940	1,400,000	15,588
88046K-RR-9	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	04/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	335,000	335,000	
88046K-RS-7	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	04/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	300,000	300,000	
914716-WA-9	THE UNIVERSITY OF NORTH CAROLINA AT CHAR	01/14/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	522,465	500,000	9,133
92812V-5L-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	09/15/2025	PIPER JAFFREY & CO	XXX	433,500	600,000	620
93978U-CX-2	WASHINGTON STATE HOUSING FINANCE COMMISS	04/23/2025	RBC CAPITAL MARKETS SECURITIES	XXX	420,000	420,000	
93978U-CY-0	WASHINGTON STATE HOUSING FINANCE COMMISS	04/23/2025	RBC CAPITAL MARKETS SECURITIES	XXX	430,000	430,000	
95662N-VG-0	WEST VIRGINIA HOUSING DEVELOPMENT FUND	03/18/2025	RAYMOND JAMES	XXX	1,100,000	1,100,000	
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	22,090,489	22,545,000	38,810
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC.	10/31/2025	MARKETAXESS	XXX	124,278	125,000	2,330
009158-BP-0	AIR PRODUCTS AND CHEMICALS INC.	08/19/2025	MORGAN STANLEY	XXX	1,016,810	1,000,000	9,392
023135-CS-3	AMAZON.COM INC.	12/02/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	752,918	750,000	1,056
02352B-AA-3	AMENTUM HOLDINGS INC.	02/06/2025	OPPENHEIMER & CO	XXX	308,625	300,000	363
03027X-BA-7	AMERICAN TOWER CORPORATION	08/20/2025	JANE STREET EXECUTION SERVICES	XXX	937,770	1,000,000	2,900
03115A-AA-1	AMFAM HOLDINGS INC.	01/22/2025	MARKETAXESS	XXX	786,460	1,000,000	10,285

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
00175P-AD-5	AMN HEALTHCARE INC.	09/30/2025	VARIOUS	XXX	1,151,467	1,145,000	
037833-EZ-9	APPLE INC.	12/08/2025	J.P. MORGAN	XXX	505,140	500,000	1,575
05465C-AC-4	AXOS FINANCIAL INC.	09/18/2025	VARIOUS	XXX	438,038	435,000	
06051G-HT-9	BANK OF AMERICA CORPORATION	12/05/2025	WELLS FARGO SECURITIES LLC	XXX	249,448	250,000	1,112
06368L-3L-8	BANK OF MONTREAL	01/08/2025	BMO CAPITAL MARKETS - US	XXX	755,783	750,000	4,018
075887-CU-1	BECTON DICKINSON AND COMPANY	11/14/2025	DUNCAN-WILLIAMS,INC.	XXX	513,230	500,000	11,291
09261H-BX-4	BLACKSTONE PRIVATE CREDIT FUND	01/22/2025	CITIGROUP GLOBAL MARKETS	XXX	1,969,440	2,000,000	
100018-AB-6	BORR IHC LIMITED	08/29/2025	JANE STREET EXECUTION SERVICES	XXX	282,075	278,155	8,577
149123-CK-5	CATERPILLAR INC.	12/05/2025	BANK AMERICA	XXX	224,865	250,000	1,135
15679G-AC-6	CERDIA FINANZ GMBH	12/01/2025	VARIOUS	XXX	417,750	400,000	9,740
166756-BJ-4	CHEVRON U.S.A. INC.	12/02/2025	MORGAN STANLEY	XXX	758,085	750,000	9,854
17275R-AD-4	CISCO SYSTEMS INC.	03/21/2025	RAYMOND JAMES	XXX	732,646	680,000	4,346
184496-AR-8	CLEAN HARBORS INC.	12/15/2025	VARIOUS	XXX	214,413	210,000	1,105
18685@-BT-8	CLIFFWATER CORPORATE LENDING FUND	12/22/2025	DIRECT	XXX	2,000,000	2,000,000	
20030N-ER-8	COMCAST CORPORATION	05/29/2025	MARKETAXESS	XXX	502,060	500,000	1,513
207597-DU-6	CONNECTICUT LIGHT AND POWER COMPANY THE	04/08/2025	OPPENHEIMER & CO.	XXX	202,448	200,000	250
20825C-AP-9	CONOCOPHILLIPS	10/16/2025	RAYMOND JAMES	XXX	1,092,430	1,000,000	24,911
225313-AQ-8	CREDIT AGRICOLE SA	10/03/2025	CITADEL SECURITIES	XXX	529,850	500,000	7,466
225740-AA-7	CRESCENT DIRECT LENDING III NOTE	10/01/2025	DIRECT	XXX	137,099	137,099	
23879A-AA-5	DAVINCI HOLDINGS LTD.	02/26/2025	SEAPORT GROUP	XXX	603,534	600,000	
P4003#-AA-6	DSWS SPA	03/06/2025	DIRECT	XXX	2,000,000	2,000,000	
26442C-AA-2	DUKE ENERGY CAROLINAS LLC	10/16/2025	RAYMOND JAMES	XXX	1,099,620	1,000,000	23,044
28201X-AB-1	EFESTO BIDCO S.P.A.	12/18/2025	VARIOUS	XXX	958,153	950,000	19,031
29250N-CF-0	ENBRIDGE INC.	09/04/2025	MARKETAXESS	XXX	1,040,730	1,000,000	13,600
292554-AS-1	ENCORE CAPITAL GROUP INC.	12/10/2025	VARIOUS	XXX	481,002	480,000	2,933
29348#-AA-4	ENHANCED CAP MO RURAL TAX CREDIT NOTE SE	03/11/2025	DIRECT	XXX	260,938	260,938	
29379V-CG-6	ENTERPRISE PRODUCTS OPERATING LLC	09/08/2025	RAYMOND JAMES	XXX	442,652	435,000	1,436
302301-AJ-5	EZCORP INC.	11/10/2025	VARIOUS	XXX	926,258	900,000	2,519
30321L-2J-0	F&G GLOBAL FUNDING	01/13/2025	J.P. MORGAN	XXX	2,997,420	3,000,000	
31428X-CL-8	FEDEX CORPORATION	02/26/2025	EXCHANGE OFFER	XXX	777,583	750,000	4,185
31447#-AA-0	FENGATE WATT US I LLC SER A	12/23/2025	DIRECT	XXX	1,000,000	1,000,000	
33767D-AD-7	FIRSTCASH INC.	02/10/2025	JEFFERIES & CO.	XXX	193,388	191,000	5,836
344045-AB-5	FLUTTER TREASURY DESIGNATED ACTIVITY COM	12/17/2025	MORGAN STANLEY	XXX	785,331	775,000	7,968
35137L-AN-5	FOX CORPORATION	04/23/2025	TORONTO DOMINION - US	XXX	1,053,480	1,000,000	1,986
37045V-AK-6	GENERAL MOTORS COMPANY	10/22/2025	GOLDMAN SACHS	XXX	2,195,220	2,000,000	8,067
373334-KT-7	GEORGIA POWER COMPANY	03/11/2025	CREWS & ASSOC INC	XXX	395,472	400,000	6,325
42330P-AL-1	HELIX ENERGY SOLUTIONS GROUP INC.	12/02/2025	VARIOUS	XXX	960,196	915,000	29,213
404280-FG-9	HSBC HOLDINGS PLC	10/30/2025	HSBC SECURITIES LIMITED	XXX	1,000,000	1,000,000	
446150-BF-0	HUNTINGTON BANCSHARES INCORPORATED	10/23/2025	HUNTINGTON CAPITAL	XXX	1,041,070	1,000,000	26,611
45175X-AB-7	IDENTITY DIGITAL CAPITAL LLC	03/17/2025	DIRECT	XXX	2,000,000	2,000,000	
453836-AJ-7	INDEPENDENT BANK CORP.	03/20/2025	STIFEL NICOLAUS & CO	XXX	115,000	115,000	
45784P-AL-5	INSULET CORPORATION	03/19/2025	VARIOUS	XXX	533,750	525,000	
459200-KU-4	INTERNATIONAL BUSINESS MACHINES CORPORAT	01/02/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,078,796	1,125,000	21,450
459200-LH-2	INTERNATIONAL BUSINESS MACHINES CORPORAT	12/18/2025	DUNCAN-WILLIAMS,INC.	XXX	258,313	250,000	4,479
46590#-AA-3	IVORYTON OPPORTUNITY RATED FEEDER NOTE	07/01/2025	DIRECT	XXX	129,454	129,454	
472481-AB-6	JEFFERSON CAPITAL HOLDINGS LLC	08/05/2025	CITIZENS	XXX	132,175	125,000	5,567
472481-AC-4	JEFFERSON CAPITAL HOLDINGS LLC	08/29/2025	VARIOUS	XXX	628,845	600,000	13,727
46647P-DH-6	JPMORGAN CHASE & CO	04/02/2025	J.P. MORGAN	XXX	497,025	500,000	4,639

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1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
502431-AS-8	L3HARRIS TECHNOLOGIES INC.	11/14/2025	DUNCAN-WILLIAMS,INC	XXX	513,750	500,000	11,643
526057-CY-8	LENNAR CORPORATION	05/12/2025	J.P. MORGAN	XXX	450,612	450,000	
534187-BZ-1	LINCOLN NATIONAL CORPORATION	11/03/2025	GOLDMAN SACHS	XXX	1,998,440	2,000,000	
539439-AR-0	LLOYDS BANKING GROUP PLC	12/05/2025	CITIGROUP GLOBAL MARKETS	XXX	503,120	500,000	4,618
G58Y41-AA-1	MAPLE CONNECT LP	06/18/2025	DIRECT	XXX	2,000,000	2,000,000	
56585A-BK-7	MARATHON PETROLEUM CORPORATION	11/14/2025	DUNCAN-WILLIAMS,INC	XXX	513,850	500,000	5,436
571903-BS-1	MARRIOTT INTERNATIONAL INC.	01/10/2025	BARCLAYS AMERICAN	XXX	290,748	300,000	6,732
603374-AH-2	MINERVA LUXEMBOURG S.A.	12/04/2025	VARIOUS	XXX	284,950	260,000	5,123
55433@-AA-7	MOPAC ISSUER LLC	12/24/2025	DIRECT	XXX	515,000	515,000	
61772B-AB-9	MORGAN STANLEY	08/20/2025	TORONTO DOMINION - US	XXX	980,310	1,000,000	4,735
637432-PC-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	03/10/2025	CREWS & ASSOC INC	XXX	997,080	1,000,000	3,611
63743H-FX-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN	09/25/2025	MARKETAXESS	XXX	257,263	250,000	1,684
65480C-AF-2	NISSAN MOTOR ACCEPTANCE COMPANY LLC	01/22/2025	BANK AMERICA	XXX	1,026,610	1,000,000	25,067
670346-AZ-8	NUCOR CORPORATION	06/10/2025	MARKETAXESS	XXX	1,099,142	1,100,000	13,640
67066G-AF-1	NVIDIA CORPORATION	12/08/2025	J.P. MORGAN	XXX	476,845	500,000	2,692
682680-BL-6	ONEOK INC.	03/10/2025	J.P. MORGAN	XXX	208,670	200,000	336
704326-AC-1	PAYCHEX INC.	04/09/2025	VARIOUS	XXX	986,203	1,000,000	
713448-BS-6	PEPSICO INC.	03/06/2025	RAYMOND JAMES	XXX	971,050	1,000,000	17,063
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE	07/07/2025	DIRECT	XXX	241,418	241,418	
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	11/24/2025	DIRECT	XXX	1,897,892	1,897,892	
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	11/24/2025	DIRECT	XXX	862,678	862,678	
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	11/24/2025	DIRECT	XXX	327,817	327,817	
87164D-XY-1	PINNACLE BANK	12/02/2025	BANK AMERICA	XXX	250,000	250,000	
737446-AY-0	POST HOLDINGS INC.	12/10/2025	BANK AMERICA	XXX	250,938	250,000	
744448-CE-9	PUBLIC SERVICE COMPANY OF COLORADO	03/26/2025	VARIOUS	XXX	952,636	1,085,000	5,854
747525-BV-4	QUALCOMM INCORPORATED	06/10/2025	MORGAN STANLEY	XXX	1,094,709	1,100,000	2,903
759351-AR-0	REINSURANCE GROUP OF AMERICA INCORPORATE	10/21/2025	RAYMOND JAMES	XXX	594,572	550,000	3,392
75968N-AG-6	RENAISSANCERE HOLDINGS LTD.	02/18/2025	WELLS FARGO SECURITIES LLC	XXX	189,379	190,000	
75970E-AE-7	RENASANT CORPORATION	09/03/2025	PIPER JAFFREY & CO	XXX	486,275	530,000	4,108
74984A-AA-0	RFNA LP	08/28/2025	VARIOUS	XXX	884,894	875,000	12,533
76720A-AT-3	RIO TINTO FINANCE (USA) PLC	08/28/2025	MORGAN STANLEY	XXX	512,595	500,000	11,458
78016F-ZQ-0	ROYAL BANK OF CANADA	09/08/2025	MARKETAXESS	XXX	253,214	260,000	3,498
749983-AC-6	RWE FINANCE US LLC	09/24/2025	VARIOUS	XXX	3,008,180	3,045,000	3,034
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORPO	10/28/2025	BANK AMERICA	XXX	149,813	150,000	832
816196-AV-1	SELECT MEDICAL CORPORATION	12/10/2025	VARIOUS	XXX	1,367,723	1,400,000	14,248
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.	02/20/2025	GOLDMAN SACHS	XXX	1,499,670	1,500,000	
828730-AC-5	SIMMONS FIRST NATIONAL CORPORATION	09/09/2025	STIFEL NICOLAUS & CO	XXX	600,000	600,000	
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC	10/27/2025	GOLDMAN SACHS	XXX	767,350	730,000	20,893
88033G-DW-7	TENET HEALTHCARE CORPORATION	11/03/2025	GOLDMAN SACHS	XXX	500,000	500,000	
882508-BJ-2	TEXAS INSTRUMENTS INCORPORATED	09/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,088,280	1,200,000	7,875
020002-AT-8	THE ALLSTATE CORPORATION	10/16/2025	RAYMOND JAMES	XXX	1,089,270	1,000,000	2,644
36162J-AH-9	THE GEO GROUP INC.	02/27/2025	CITIZENS	XXX	27,313	25,000	947
742718-FH-7	THE PROCTER & GAMBLE COMPANY	12/17/2025	BARCLAYS AMERICAN	XXX	385,188	400,000	2,767
742718-GP-8	THE PROCTER & GAMBLE COMPANY	12/02/2025	CITIGROUP GLOBAL MARKETS	XXX	746,985	750,000	2,563
842587-DE-4	THE SOUTHERN COMPANY	01/02/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,057,298	1,125,000	7,284
883556-DD-1	THERMO FISHER SCIENTIFIC INCORPORATED	10/03/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,008,132	1,000,000	
89103*-AA-7	TOREADOR HOLDINGS LLC	12/26/2025	DIRECT	XXX	1,000,000	1,000,000	
89236T-MT-9	TOYOTA MOTOR CREDIT CORPORATION	04/01/2025	TORONTO DOMINION - US	XXX	496,080	500,000	10,989

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
893830-BZ-1	TRANSOCEAN INTERNATIONAL LIMITED	10/06/2025	WELLS FARGO SECURITIES LLC	XXX	197,344	200,000	6,558
90041L-AG-0	TURNING POINT BRANDS INC.	02/11/2025	VARIOUS	XXX	924,569	915,000	
91324P-CY-6	UNITEDHEALTH GROUP INCORPORATED	12/05/2025	TORONTO DOMINION - US	XXX	496,705	500,000	2,484
91324P-EJ-7	UNITEDHEALTH GROUP INCORPORATED	08/19/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	976,520	1,000,000	11,083
12531Q-AA-3	VIRIDIEN SA	03/14/2025	VARIOUS	XXX	1,260,756	1,250,000	
94106L-BY-4	WASTE MANAGEMENT INC.	12/18/2025	DUNCAN-WILLIAMS,INC	XXX	259,875	250,000	5,706
95758B-CL-1	WESTERN ALLIANCE BANK	12/18/2025	SEAPORT GROUP	XXX	402,328	400,000	1,816
976843-BQ-4	WISCONSIN PUBLIC SERVICE CORPORATION	10/17/2025	MERRILL LYNCH	XXX	356,808	350,000	6,149
980236-AU-7	WOODSIDE FINANCE LIMITED	05/14/2025	J.P. MORGAN	XXX	89,493	90,000	
989207-AD-7	ZEBRA TECHNOLOGIES CORPORATION	12/03/2025	VARIOUS	XXX	596,174	575,000	14,135
88431#-AA-8	THIRD POINT INS SOL FD I LLC CL A	07/09/2025	DIRECT	XXX	2,000,000	2,000,000	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	87,413,047	87,136,451	583,968
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
053484-AG-6	AVALONBAY COMMUNITIES INC.	10/03/2025	MERRILL LYNCH	XXX	761,408	750,000	8,958
10112R-BE-3	BOSTON PROPERTIES LIMITED PARTNERSHIP	02/11/2025	WELLS FARGO SECURITIES LLC	XXX	1,951,704	2,400,000	22,270
828807-EA-1	SIMON PROPERTY GROUP L.P.	11/03/2025	SUSQUEHANNA FINANCIAL	XXX	202,118	200,000	2,135
95040Q-AR-5	WELLTOWER OP LLC	05/29/2025	TORONTO DOMINION - US	XXX	467,935	500,000	8,823
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	3,383,165	3,850,000	42,186
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	113,174,076	113,806,451	666,604
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	113,174,076	113,806,451	666,604
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	13,923,318	15,973,692	111,277
0509999999 – Subtotals – Issuer Credit Obligations				XXX	127,097,394	129,780,143	777,881
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
3618N5-UU-1	G2JO MB0594 5.000 09/20/40	09/23/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,830,375	1,800,000	6,250
3618N5-GN-3	G2SF MB0204 5.000 02/20/55	10/29/2025	MORGAN STANLEY	XXX	2,923,715	2,924,057	11,777
3618N5-XQ-7	G2SF MB0686 5.500 10/20/55	12/30/2025	MORGAN STANLEY	XXX	1,663,457	1,642,097	7,526
3618N5-3X-5	G2SF MB0813 5.000 12/20/55	12/30/2025	MORGAN STANLEY	XXX	1,650,773	1,650,000	6,875
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	8,068,320	8,016,154	32,428
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
38381M-WA-4	GN 25123 AB SEQ FIX	08/27/2025	RAYMOND JAMES	XXX	1,287,404	1,298,052	171
38383J-BQ-7	GN 25153A AQ SEQ FIX	11/13/2025	RAYMOND JAMES	XXX	1,196,553	1,197,763	2,687
38381S-DW-4	GN 25221 JA SEQ FIX	12/16/2025	D.A. DAVIDSON & CO	XXX	1,236,914	1,250,000	4,783
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	3,720,871	3,745,815	7,641
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)							
20754G-AE-0	CAS 24R02 1M2 MEZZ FLT	03/06/2025	WELLS FARGO SECURITIES LLC	XXX	1,005,781	1,000,000	1,709
207941-AB-1	CAS 24R03 2M2 MEZZ FLT	02/13/2025	BANK AMERICA	XXX	1,422,750	1,400,000	3,010
3136BU-Z3-7	FN 2511B BL SEQ FIX	03/12/2025	SANTANDER US CAPITAL MARKETS L	XXX	3,467,871	3,500,000	8,556
3132D6-JH-4	FNCI SB8364 5.500 02/01/40	01/15/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,520,250	1,500,000	4,583
31418E-YQ-7	FNCL MA5218 7.000 12/01/53	01/17/2025	STIFEL NICOLAUS & CO	XXX	512,231	490,027	2,665
31418F-GV-3	FNCL MA5611 4.000 02/01/55	01/09/2025	RAYMOND JAMES	XXX	2,272,656	2,500,000	3,611
31418F-PG-6	FNCL MA5822 5.500 09/01/55	11/26/2025	BNP PARIBUS SECURITIES	XXX	2,969,264	2,929,216	12,083
31418F-QF-7	FNCL MA5853 5.500 10/01/55	10/09/2025	DAIWA CAPITAL MARKETS AMERICA,	XXX	3,017,437	2,987,099	4,107
3142J6-BT-9	FNCL RQ0049 5.500 09/01/55	09/08/2025	DAIWA CAPITAL MARKETS AMERICA,	XXX	4,037,927	3,984,080	4,869
3142J6-B2-8	FNCL RQ0056 5.500 10/01/55	10/16/2025	MIZUHO SECURITIES	XXX	2,992,830	2,953,716	7,220
3142J6-CX-9	FNCL RQ0085 5.500 01/01/56	12/17/2025	BOK FINANCIAL SECURITIES, INC.	XXX	1,995,856	1,970,000	5,117
3132E0-R4-6	FNCL SD4107 5.000 10/01/53	11/18/2025	WELLS FARGO SECURITIES LLC	XXX	450,320	446,760	1,117
3132DW-J4-6	FNCL SD8383 5.500 12/01/53	09/09/2025	D.A. DAVIDSON & CO	XXX	872,120	858,439	1,836
3133LP-ZH-3	FNCN RD5244 5.000 05/01/35	05/07/2025	OPPENHEIMER & CO.	XXX	733,521	726,484	1,413

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133LP-Z6-7	FNCN RD5265 5.000 10/01/35	09/23/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,835,438	1,800,000	6,250
3133KY-3T-4	FNCT RB5310 5.500 09/01/44	01/15/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,539,583	1,538,045	4,700
35564K-XA-2	FSTACR 22DNA4 M2 SUB FLT	04/17/2025	BANK AMERICA	XXX	745,938	700,000	5,035
35564N-EC-3	FSTACR 24HQA2 M2 MEZZ FLT	05/01/2025	BANK AMERICA	XXX	1,000,000	1,000,000	1,197
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				XXX	32,391,773	32,283,866	79,078
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
07336J-AD-0	BVINV 21INV5 A1 FIX	08/27/2025	WELLS FARGO SECURITIES LLC	XXX	312,853	365,909	823
16160T-AU-2	CHLMT 251 A9 FIX	01/24/2025	J.P. MORGAN	XXX	501,683	500,000	2,517
16160C-BR-5	CHLMT 2512 A9B FIX	11/06/2025	J.P. MORGAN	XXX	499,219	500,000	2,063
17332F-AA-7	CMLT 251 A1 FIX	01/24/2025	CITIGROUP GLOBAL MARKETS	XXX	1,498,359	1,500,000	7,500
28225G-AA-2	EFMT 25CES2 A1A AVAILFUNDS FIX	03/24/2025	BARCLAYS AMERICAN	XXX	2,924,934	2,925,000	11,946
31684P-AA-0	FIGRE 2025-HE4 A	08/12/2025	RAYMOND JAMES	XXX	1,212,753	1,206,719	2,175
36273W-AU-7	GSMBS 25PJ3 A19 FIX	03/17/2025	GOLDMAN SACHS	XXX	498,594	500,000	2,500
36271W-AE-5	GSMBS 25PJ4 A5 FIX	05/01/2025	RAYMOND JAMES	XXX	1,986,282	1,966,616	300
46593R-AD-8	JPMT 253 A1C SR AVAILFUNDS FIX	04/15/2025	J.P. MORGAN	XXX	399,998	400,000	1,817
46593M-AB-3	JPMT 25CCM1 A2 FIX	01/14/2025	J.P. MORGAN	XXX	483,594	500,000	2,292
46593M-AV-9	JPMT 25CCM1 A9 FIX	01/22/2025	J.P. MORGAN	XXX	1,457,344	1,500,000	6,875
46659E-AF-3	JPMT 25CCM2 A4A SEQ FIX	04/23/2025	J.P. MORGAN	XXX	1,517,549	1,525,000	6,757
58549R-AC-0	MELLO 21MTG3 A3 FIX	04/30/2025	CITIGROUP GLOBAL MARKETS	XXX	822,739	1,004,106	
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX	02/05/2025	MORGAN STANLEY	XXX	238,649	292,708	120
74389B-AC-5	PFMLT 241 A3 SEQ FIX	09/17/2025	BANK AMERICA	XXX	2,598,282	2,575,644	6,690
73015K-BE-4	PMTLT 25IN12 A29 FIX	12/03/2025	BANK AMERICA	XXX	501,641	500,000	840
69392K-AA-4	PMTLT 25J5 A1 FIX	12/12/2025	BANK AMERICA	XXX	1,124,648	1,125,000	3,094
81743E-AA-9	SEQMT 251 A1 FIX	01/10/2025	WELLS FARGO SECURITIES LLC	XXX	2,534,063	2,550,000	6,800
81750C-BD-6	SEQMT 2510 A28 FIX	10/08/2025	MORGAN STANLEY	XXX	504,297	500,000	1,333
81750D-AG-8	SEQMT 2513 A7 FIX	12/09/2025	WELLS FARGO SECURITIES LLC	XXX	2,176,011	2,200,000	6,050
816935-AA-8	SEQMT 252 A1 FIX	02/27/2025	STIFEL NICOLAUS & CO	XXX	1,009,063	1,000,000	4,500
81750B-BD-8	SEQMT 259 A28 FIX	09/10/2025	WELLS FARGO SECURITIES LLC	XXX	607,688	600,000	2,500
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	25,410,243	25,736,702	79,492
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
04021E-AA-4	ARECMT 24IND2 A SR SEQ FLT	04/17/2025	J.P. MORGAN	XXX	673,313	675,000	649
05494C-AA-3	BAMLL 25ASHF A SR SEQ FLT	02/07/2025	BANK AMERICA	XXX	500,000	500,000	
072925-AA-8	BAYMT 25LIVN A SR FLT	04/28/2025	DEUTSCHE BANK	XXX	450,000	450,000	
07337A-AH-9	BBCMS 25C32 C MEZZ SEQ FIX	01/24/2025	BARCLAYS AMERICAN	XXX	999,987	1,000,000	1,872
081934-AR-2	BMARK 25V17 A3 SR SEQ FIX	09/11/2025	DEUTSCHE BANK	XXX	515,000	500,000	1,973
05619R-AA-0	BOCACM 25BOCA A SR FLT	12/04/2025	CITIGROUP GLOBAL MARKETS	XXX	450,000	450,000	
05592V-AE-4	BPR 24PMDW B SUB SEQ FIX	04/30/2025	BARCLAYS AMERICAN	XXX	29,595	30,000	
05612E-AA-6	BX 2024-MF A	04/17/2025	BARCLAYS AMERICAN	XXX	264,142	265,636	255
05616H-AA-5	BX 25LIFE A SR VARI	10/17/2025	J.P. MORGAN	XXX	2,245,826	2,164,000	6,720
05593V-AA-1	BX 25ROIC A SR SEQ FLT	02/20/2025	MORGAN STANLEY	XXX	349,125	350,000	
05593V-AG-8	BX 25ROIC B MEZZ SEQ FLT	02/20/2025	MORGAN STANLEY	XXX	498,750	500,000	
12433K-AC-1	BX 25VLT6 B SUB SEQ FLT	02/20/2025	GOLDMAN SACHS	XXX	498,750	500,000	
05605N-AA-5	BXCMT 20VIV2 C SR WGTAVE SEQ V	02/04/2025	BANK AMERICA	XXX	1,349,180	1,500,000	590
12434G-AA-3	BXCMT 23XL3 A SR SEQ FLT	03/19/2025	DIRECT	XXX	71,243	71,601	60
05612U-AA-0	BXMRT 24PALM A SR FLT	03/27/2025	BARCLAYS AMERICAN	XXX	432,287	432,692	916
30227T-AC-4	ESAT 25ESH B MEZZ FLT	09/26/2025	J.P. MORGAN	XXX	750,000	750,000	
35563C-AS-7	FMMHBT 15R1 3A SR VARI	11/18/2025	D.A. DAVIDSON & CO	XXX	369,214	399,961	1,284
50077K-AE-8	KRECMT 25AIP4 C SUB SEQ FLT	02/26/2025	CITIGROUP GLOBAL MARKETS	XXX	500,000	500,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
55616A-AA-5	MADCMT 2511MD A SR VARI	09/12/2025	WELLS FARGO SECURITIES LLC	XXX	500,000	500,000	1,585
69381C-AA-5	PGANCM 24RSR2 A SR SEQ FLT	04/30/2025	BARCLAYS AMERICAN	XXX	240,941	242,000	668
74970W-AE-0	ROCKT 24CNTR C SUB FIX	01/08/2025	GOLDMAN SACHS	XXX	2,051,094	2,000,000	2,876
78398E-AC-9	SCGT 25DLFN B MEZZ FLT	02/28/2025	WELLS FARGO SECURITIES LLC	XXX	500,000	500,000	
78398J-AA-2	SCGT 25SNIP A SR FLT	09/09/2025	GOLDMAN SACHS	XXX	800,000	800,000	
78413M-AL-2	SFAVE 155AVE B SUB SEQ VARI	01/21/2025	GOLDMAN SACHS	XXX	870,508	1,000,000	2,560
85236W-CG-9	SREITC 21MFP2 B SR SEQ FLT	04/03/2025	J.P. MORGAN	XXX	496,094	500,000	1,557
78489C-AB-5	SWCHCM 25DATA B MEZZ FLT	02/05/2025	CITIGROUP GLOBAL MARKETS	XXX	748,125	750,000	
95004E-AA-3	WFCMT 25DWHP A SR SEQ FLT	04/10/2025	WELLS FARGO SECURITIES LLC	XXX	498,750	500,000	
94990G-AC-3	WFCMT 25VTT B SUB SEQ VARI	05/07/2025	WELLS FARGO SECURITIES LLC	XXX	200,531	200,000	221
94990G-AE-9	WFCMT 25VTT C SUB SEQ VARI	03/05/2025	WELLS FARGO SECURITIES LLC	XXX	500,000	500,000	2,010
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	18,352,455	18,530,890	25,796
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)							
00889C-AE-9	AIMCO 2021-15A ER BANK LOANS	03/13/2025	BANK AMERICA	XXX	1,000,000	1,000,000	
03166G-AG-3	AMCCLO 31 C SEQ FLT BANK LOANS	01/16/2025	NATIXIS NORTH AMERICA	XXX	250,000	250,000	
03769L-AY-4	APIDOS 36R CR MEZZ FLT BANK LOANS	12/12/2025	CITIGROUP GLOBAL MARKETS	XXX	500,000	500,000	
07355T-BW-1	BHWDPK 1RR C2R SEQ FLT BANK LOANS	10/31/2025	GOLDMAN SACHS	XXX	500,000	500,000	
09090N-AA-9	BIGLTD 12 E FLT BANK LOANS	02/21/2025	J.P. MORGAN	XXX	1,000,000	1,000,000	
09078E-AG-2	BIGLTD 15 C SEQ FLT BANK LOANS	11/26/2025	MITSUBISHI UFJ SECURITIES USA	XXX	550,000	550,000	
09631E-AN-7	BLUEM 2021-32A CR BANK LOANS	01/14/2025	NATIXIS NORTH AMERICA	XXX	500,000	500,000	
09630M-AQ-3	BLUEMT 33R BR SEQ FLT BANK LOANS	09/25/2025	WELLS FARGO SECURITIES LLC	XXX	600,000	600,000	
08182P-AE-7	BNFSTR 24R ER SEQ FLT BANK LOANS	03/11/2025	WELLS FARGO SECURITIES LLC	XXX	1,000,000	1,000,000	
05619B-AC-1	BSPT 25FL12 AS MEZZ FLT BANK LOANS	09/24/2025	J.P. MORGAN	XXX	748,125	750,000	
14316W-AS-8	CUCLO 217R CR SEQ FLT BANK LOANS	03/13/2025	BARCLAYS AMERICAN	XXX	500,000	500,000	
26248X-AS-3	DRYLTD 97R CR SEQ FLT BANK LOANS	08/26/2025	NOMURA SECURITIES DOMESTIC	XXX	750,000	750,000	
28622E-AY-4	ELECLO 2113R C1R FLT BANK LOANS	02/04/2025	GOLDMAN SACHS	XXX	500,000	500,000	
18914K-AE-2	FORTGP 1R CR SEQ FLT BANK LOANS	02/03/2025	RBC CAPITAL MARKETS SECURITIES	XXX	550,000	550,000	2,214
30340K-AG-6	FSR 25FL10 C MEZZ FLT BANK LOANS	01/31/2025	GOLDMAN SACHS	XXX	498,750	500,000	
55956D-AA-7	MAGCLO 45 E MEZZ SEQ FLT BANK LOANS	03/12/2025	CITIGROUP GLOBAL MARKETS	XXX	1,000,000	1,000,000	
58003M-AA-4	MFR 24FL15 A SR FLT BANK LOANS	04/23/2025	BARCLAYS AMERICAN	XXX	499,844	500,000	501
64133V-AN-7	NBLA 44R CR SEQ FLT BANK LOANS	01/21/2025	WELLS FARGO SECURITIES LLC	XXX	500,000	500,000	
64132J-BA-2	NEUB 2019-31A CR2 BANK LOANS	01/24/2025	BARCLAYS AMERICAN	XXX	500,000	500,000	
67080P-AW-6	NYPCLO 1R CR SEQ FLT BANK LOANS	09/22/2025	NOMURA SECURITIES DOMESTIC	XXX	1,000,000	1,000,000	
670898-BC-8	OCPCLO 208RR2 CR2 SEQ FLT BANK LOANS	09/26/2025	OPPENHEIMER & CO	XXX	560,000	560,000	
83614V-AY-1	SPCLO 29R CR FLT BANK LOANS	11/07/2025	BNP PARIBUS SECURITIES	XXX	850,000	850,000	
863922-AA-8	STWD 25FL4 A SR SEQ FLT BANK LOANS	11/10/2025	WELLS FARGO SECURITIES LLC	XXX	275,000	275,000	
87240N-CA-2	TCWCLO 171R4 CR4 SEQ FLT BANK LOANS	10/01/2025	JEFFERIES & CO	XXX	1,000,000	1,000,000	
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	15,631,719	15,635,000	2,715
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)							
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B	04/24/2025	GOLDMAN SACHS	XXX	798,250	800,000	
433401-AA-4	HINTT 2025-B A	11/04/2025	BANK AMERICA	XXX	349,986	350,000	
63942C-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	02/28/2025	CANTOR FITZGERALD	XXX	325,227	350,000	609
69544N-AC-1	PAID 2025-1 B	01/27/2025	JEFFERIES & CO	XXX	250,000	250,000	
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST	02/19/2025	DIRECT	XXX	342,300	342,300	
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST	02/19/2025	DIRECT	XXX	324,700	324,700	
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST	02/19/2025	DIRECT	XXX	170,900	170,900	
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST	02/19/2025	DIRECT	XXX	162,100	162,100	
80288D-AC-0	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	01/15/2025	RAMIREZ & CO	XXX	499,972	500,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
86771P-AB-6	SUNRN 2025-1A A2A	01/28/2025	HSBC SECURITIES LIMITED	XXX	599,882	600,000	
86771B-AA-9	SUNRUN ARTEMIS ISSUER 2024-2 LLC	01/28/2025	BANK AMERICA	XXX	987,446	989,146	15,284
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION	03/06/2025	US BANK	XXX	450,000	450,000	
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	5,260,763	5,289,146	15,893
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)							
00166N-AA-7	ALTDE 2025-1A A	02/19/2025	DEUTSCHE BANK	XXX	939,964	940,000	
20469C-AA-3	CMPDC 2025-1A A1	05/15/2025	GUGGENHEIM CAPITAL MARKETS	XXX	350,000	350,000	
15201E-AD-6	CNSQ 2025-1A A2	03/07/2025	WELLS FARGO SECURITIES LLC	XXX	1,585,332	1,625,000	
23284B-AJ-3	CYRUS 2025-1A A2	02/07/2025	MITSUBISHI UFJ SECURITIES USA	XXX	2,299,732	2,300,000	
23802Y-AA-5	DATABANK ISSUER II LLC	09/11/2025	DEUTSCHE BANK	XXX	2,799,905	2,800,000	
43990E-AA-9	HORZN 2024-1 A	09/25/2025	SG AMERICAS SECURITIES (DOMEST	XXX	1,915,363	1,900,000	3,120
63943G-AA-0	NAVTR 2025-1 A	09/17/2025	MIZUHO SECURITIES	XXX	1,999,958	2,000,000	
88315L-AQ-1	TEXTAINER MARINE CONTAINERS VII LTD SERI	12/03/2025	RBC CAPITAL MARKETS SECURITIES	XXX	179,758	190,000	165
88651C-AE-0	TPDC 2025-1A A2	04/01/2025	GUGGENHEIM CAPITAL MARKETS	XXX	1,497,598	1,500,000	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	13,567,610	13,605,000	3,285
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)							
03789X-AF-5	APPLEBEE'S FUNDING LLC	02/04/2025	BANK AMERICA	XXX	1,031,992	1,000,000	13,040
72703P-AH-6	PLANET FITNESS MASTER ISSUER LLC	12/05/2025	GUGGENHEIM CAPITAL MARKETS	XXX	700,000	700,000	
78433D-AC-8	SEB FUNDING LLC	02/04/2025	VARIOUS	XXX	1,030,469	1,000,000	513
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	2,762,461	2,700,000	13,553
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	125,166,215	125,542,573	259,881
1909999997 – Subtotals – Asset-Backed Securities – Part 3				XXX	125,166,215	125,542,573	259,881
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	2,887,014	2,882,869	
1909999999 – Subtotals – Asset-Backed Securities				XXX	128,053,229	128,425,442	259,881
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	255,150,623	258,205,585	1,037,762
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other							
31338@-10-6	FHLB OF PITTSBURGH	04/01/2025	DIRECT	65.000	6,500	XXX	
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other				XXX	6,500	XXX	
5989999997 – Subtotals – Common Stocks – Part 3				XXX	6,500	XXX	
5989999999 – Subtotals – Common Stocks				XXX	6,500	XXX	
5999999999 – Subtotals – Preferred and Common Stocks				XXX	6,500	XXX	
6009999999 – Totals				XXX	255,157,123	XXX	1,037,762

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-ZQ-6	US TREASURY	10/14/2025	TRANSFER	XXX	2,185,938	2,500,000	2,513,086	2,507,280		(1,037)		(1,037)		2,506,243		(320,306)	(320,306)	14,266	05/15/2030
91282C-AE-1	US TREASURY	10/14/2025	TRANSFER	XXX	1,301,191	1,500,000	1,491,621	1,495,172		650		650		1,495,822		(194,631)	(194,631)	10,904	08/15/2030
91282C-AJ-0	US TREASURY	08/31/2025	MATURITY	XXX	1,800,000	1,800,000	1,798,523	1,799,791		209		209		1,800,000				4,500	08/31/2025
91282C-AT-8	US TREASURY	10/31/2025	MATURITY	XXX	18,500,000	18,500,000	18,367,754	18,477,677		22,323		22,323		18,500,000				46,250	10/31/2025
91282C-AV-3	US TREASURY	10/14/2025	TRANSFER	XXX	1,884,516	2,160,000	2,147,453	2,152,372		995		995		2,153,367		(268,852)	(268,852)	17,257	11/15/2030
91282C-BC-4	US TREASURY	12/31/2025	VARIOUS	XXX	8,494,766	8,500,000	8,505,645	8,501,136		(1,118)		(1,118)		8,500,019		(5,253)	(5,253)	31,284	12/31/2025
91282C-BL-4	US TREASURY	10/14/2025	TRANSFER	XXX	263,883	300,000	285,234	290,598		1,144		1,144		291,742		(27,860)	(27,860)	3,925	02/15/2031
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	34,430,294	35,260,000	35,109,316	35,224,026		23,166		23,166		35,247,193		(816,902)	(816,902)	128,386	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3137EA-EX-3	FEDERAL HOME LOAN MORTGAGE CORPORATION	09/23/2025	MATURITY	XXX	2,500,000	2,500,000	2,492,475	2,498,894		1,106		1,106		2,500,000				9,375	09/23/2025
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	2,500,000	2,500,000	2,492,475	2,498,894		1,106		1,106		2,500,000				9,375	XXX
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
64966H-4N-7	CITY OF NEW YORK OREGON COMMUNITY	10/01/2025	MATURITY	XXX	500,000	500,000	543,600	505,316		(5,316)		(5,316)		500,000				25,735	10/01/2025
68583R-CS-9	COLLEGE DISTRICTS	06/30/2025	PAY DOWN	XXX	212,352	212,352	227,437	221,126		(8,774)		(8,774)		212,352				5,129	06/30/2028
605581-ML-8	STATE OF MISSISSIPPI	10/14/2025	TRANSFER	XXX	1,014,288	1,100,000	1,100,000	1,100,000						1,100,000		(85,712)	(85,712)	28,949	10/01/2031
605581-MM-6	STATE OF MISSISSIPPI	10/14/2025	TRANSFER	XXX	1,012,363	1,100,000	1,139,281	1,120,111		(3,160)		(3,160)		1,116,951		(104,588)	(104,588)	34,192	10/01/2032
882830-BH-4	TEXAS TRANSPORTATION COMMISSION	10/14/2025	TRANSFER	XXX	707,608	1,000,000	1,000,000	1,000,000						1,000,000		(292,392)	(292,392)	25,613	10/01/2044
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	3,446,611	3,912,352	4,010,318	3,946,553		(17,250)		(17,250)		3,929,303		(482,692)	(482,692)	119,618	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
010268-CM-0	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH	09/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				10,380	09/01/2025
017357-A6-1	ALLEGHENY COUNTY SANITARY AUTHORITY	12/01/2025	CALLED AT 100	XXX	2,395,000	2,395,000	2,686,567	2,425,587		(30,587)		(30,587)		2,395,000				119,750	12/01/2035
050589-LV-0	AUBURN UNIVERSITY	06/01/2025	CALLED AT 100	XXX	2,000,000	2,000,000	2,278,220	2,015,502		(15,502)		(15,502)		2,000,000				50,000	06/01/2033
13017H-AP-1	CALIFORNIA EARTHQUAKE AUTHORITY	07/01/2025	CALLED AT 100	XXX	240,000	240,000	240,000	240,000						240,000				13,447	07/01/2027
438701-XA-7	CITY AND COUNTY OF HONOLULU	07/01/2025	CALLED AT 100	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				40,180	07/01/2029
059231-V4-9	CITY OF BALTIMORE MARYLAND	07/01/2025	MATURITY	XXX	515,000	515,000	515,597	515,072		(72)		(72)		515,000				4,352	07/01/2025
442435-5B-5	CITY OF HOUSTON	05/15/2025	CALLED AT 100	XXX	505,000	505,000	553,495	523,727		(3,352)		(3,352)		520,375		(15,375)	(15,375)	9,666	05/15/2028
44244C-CP-0	CITY OF HOUSTON	10/14/2025	NEWEDGE USA	XXX	2,143,070	2,145,000	2,446,244	2,174,594		(26,633)		(26,633)		2,147,961		(4,891)	(4,891)	98,313	11/15/2034
544652-6E-5	CITY OF LOS ANGELES	06/10/2025	CALLED AT 100.641	XXX	2,163,782	2,150,000	2,666,961	2,530,652		(10,376)		(10,376)		2,520,276		(370,276)	(370,276)	78,267	06/01/2039
19648G-JU-7	COLORADO HOUSING AND FINANCE AUTHORITY	11/01/2025	CALLED AT 100	XXX	15,000	15,000	15,000	15,000						15,000				849	11/01/2039
19648G-KT-8	COLORADO HOUSING AND FINANCE AUTHORITY	11/01/2025	CALLED AT 100	XXX	25,000	25,000	25,000	25,000						25,000				1,375	11/01/2039
235241-VN-3	DALLAS AREA RAPID TRANSIT	10/14/2025	TRANSFER	XXX	1,827,502	2,000,000	2,000,000	2,000,000						2,000,000		(172,498)	(172,498)	33,526	12/01/2030
246352-GK-8	DELAWARE RIVER PORT AUTHORITY	09/29/2025	CALLED AT 100	XXX	3,115,000	3,115,000	3,497,491	3,115,000						3,115,000				193,822	01/01/2037
34074M-5V-9	FLORIDA HOMELOAN CORPORATION	07/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				437	07/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
347075-AB-9	FORT CARSON FAMILY HOUSING LLC	12/15/2025	CALLED AT 100	XXX	90,000	90,000	108,120	102,240		(1,065)		(1,065)		101,175		(11,175)	(11,175)	3,635	11/15/2029
38611T-DE-4	GRAND PARKWAY TRANSPORTATION CORPORATION	10/14/2025	TRANSFER	XXX	569,393	650,000	650,000	650,000						650,000		(80,607)	(80,607)	15,860	10/01/2032
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION	08/01/2025	CALLED AT 100	XXX	15,000	15,000	15,000							15,000				283	07/01/2040
45203H-3E-0	ILLINOIS FINANCE AUTHORITY	10/03/2025	CALLED AT 100	XXX	5,000,000	5,000,000	5,626,175	5,057,416		(57,416)		(57,416)		5,000,000				251,389	10/01/2035
47770V-AZ-3	JOBSOHIO BEVERAGE SYSTEM	10/14/2025	TRANSFER	XXX	506,893	500,000	561,725	537,762		(3,666)		(3,666)		534,097		(27,203)	(27,203)	29,143	01/01/2035
60416T-2P-2	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	95,000	95,000	95,000	95,000						95,000				5,456	07/01/2038
60416T-7T-9	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				759	01/01/2039
60416U-QE-8	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	15,000	15,000	15,000							15,000				501	07/01/2036
60637B-5X-4	MISSOURI HOUSING DEVELOPMENT COMMISSION	11/01/2025	CALLED AT 100	XXX	125,000	125,000	125,000	125,000						125,000				3,899	11/01/2038
60637B-8V-5	MISSOURI HOUSING DEVELOPMENT COMMISSION	10/01/2025	CALLED AT 100	XXX	40,000	40,000	40,000	40,000						40,000				2,108	11/01/2044
60637G-DS-5	MISSOURI HOUSING DEVELOPMENT COMMISSION	11/01/2025	CALLED AT 100	XXX	20,000	20,000	20,000	20,000						20,000				922	11/01/2039
647201-F6-4	NEW MEXICO MORTGAGE FINANCE AUTHORITY	03/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				150	09/01/2049
64971X-GG-7	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	10/14/2025	TRANSFER	XXX	2,983,708	3,000,000	3,009,930	3,004,757		(988)		(988)		3,003,769		(20,061)	(20,061)	140,725	08/01/2031
64986D-ES-0	NEW YORK STATE ENVIRONMENTAL FACILITIES	10/14/2025	TRANSFER	XXX	944,310	1,000,000	1,000,000	1,000,000						1,000,000		(55,690)	(55,690)	31,694	06/15/2034
66285W-A5-5	NORTH TEXAS TOLLWAY AUTHORITY	10/14/2025	TRANSFER	XXX	451,793	500,000	500,000	500,000						500,000		(48,207)	(48,207)	14,321	01/01/2032
678908-4F-8	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY	12/01/2025	PAY DOWN	XXX	50,043	50,043	50,043	50,043						50,043				1,557	12/01/2033
70917S-SG-9	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI	08/15/2025	CALLED AT 100	XXX	2,000,000	2,000,000	2,217,020	2,017,910		(17,910)		(17,910)		2,000,000				100,000	08/15/2035
735389-ZB-7	PORT OF SEATTLE	10/14/2025	TRANSFER	XXX	488,180	500,000	506,250	502,010		(660)		(660)		501,350		(13,169)	(13,169)	16,297	05/01/2030
82626S-AD-2	SIERRA COUNTY	08/01/2025	MATURITY	XXX	375,000	375,000	375,000	375,000						375,000				6,600	08/01/2025
20774Y-YN-1	STATE OF CONNECTICUT HEALTH AND EDUCATIO	10/14/2025	TRUIST SECURITIES, INC.	XXX	5,054,950	5,000,000	5,917,850	5,142,517		(78,348)		(78,348)		5,064,169		(9,219)	(9,219)	218,056	12/01/2034
977100-EK-8	STATE OF WISCONSIN	10/14/2025	TRANSFER	XXX	1,458,200	1,500,000	1,500,000	1,500,000						1,500,000		(41,800)	(41,800)	53,851	05/01/2033
426170-SG-2	THE COUNTY OF HENRICO VIRGINIA	10/14/2025	TRANSFER	XXX	758,329	1,000,000	1,000,000	1,000,000						1,000,000		(241,672)	(241,672)	22,076	05/01/2040
45750T-AS-2	THE INLAND VALLEY DEVELOPMENT AGENCY	09/01/2025	CALLED AT 100	XXX	95,000	95,000	94,050	94,251		49		49		94,300		700	700	3,988	03/01/2033
88046K-KW-5	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	10/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				348	07/01/2034

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
917437-MY-8	UTAH HOUSING CORPORATION	10/01/2025	CALLED AT 100	XXX	45,000	45,000	45,000	45,000						45,000				2,709	01/01/2036
940093-8H-3	WASHINGTON STATE UNIVERSITY	10/14/2025	NEWEDGE USA	XXX	1,604,400	1,600,000	1,796,384	1,630,241		(18,865)		(18,865)		1,611,375		(6,975)	(6,975)	83,111	10/01/2037
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	39,759,553	40,350,043	44,222,122	41,099,281		(265,391)		(265,391)		40,863,890		(1,118,118)	(1,118,118)	1,663,802	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00287Y-CX-5	ABBVIE INC.	03/15/2025	MATURITY	XXX	500,012	500,000	543,065	500,012						500,012				9,500	03/15/2025
00774C-AB-3	AECOM	08/14/2025	CALLED AT 101	XXX	1,009,996	1,000,000	1,110,280	988,750	51,518	(12,500)		39,018		1,027,768		(27,772)	(27,772)	56,837	03/15/2027
00913R-AF-3	AIR LIQUIDE FINANCE SA	10/14/2025	TRANSFER	XXX	235,840	250,000	247,520	248,764		198		198		248,962		(13,122)	(13,122)	6,156	09/10/2029
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC.	10/14/2025	TRANSFER	XXX	664,895	725,000	749,012	738,152		(1,946)		(1,946)		736,206		(71,311)	(71,311)	13,583	05/15/2030
02079K-AD-9	ALPHABET INC.	10/14/2025	TRANSFER	XXX	1,762,484	2,000,000	1,981,780	1,989,375		1,443		1,443		1,990,818		(228,334)	(228,334)	25,606	08/15/2030
023135-BS-4	AMAZON.COM INC.	10/14/2025	TRANSFER	XXX	1,796,394	2,000,000	2,044,520	2,025,070		(3,707)		(3,707)		2,021,363		(224,969)	(224,969)	25,917	06/03/2030
00175P-AB-9	AMN HEALTHCARE INC.	10/22/2025	VARIOUS	XXX	1,108,770	1,109,000	1,119,177	1,051,592	54,823	720		55,543		1,107,135		1,636	1,636	52,322	10/01/2027
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC	12/29/2025	CALLED AT 100	XXX	2,500,000	2,500,000	2,443,600	2,482,197		16,311		16,311		2,498,508		1,492	1,492	128,764	02/01/2026
75606D-AL-5	ANYWHERE REAL ESTATE GROUP LLC	10/29/2025	VARIOUS	XXX	905,325	930,000	681,225	729,307		31,859		31,859		761,167		144,158	144,158	67,269	01/15/2029
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC	10/30/2025	VARIOUS	XXX	209,531	225,000	150,188	156,796		7,267		7,267		164,063		45,468	45,468	11,675	04/15/2030
053773-BE-6	AVIS BUDGET CAR RENTAL LLC	06/27/2025	CALLED AT 100	XXX	137,000	137,000	143,525	133,575	3,425			3,425		137,000				7,484	07/15/2027
06051G-FS-3	BANK OF AMERICA CORPORATION	08/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,006,850	1,001,307		(1,307)		(1,307)		1,000,000				38,750	08/01/2025
06051G-HB-8	BANK OF AMERICA CORPORATION	02/05/2025	CALLED AT 100	XXX	2,000,000	2,000,000	2,021,068	2,001,090		(1,090)		(1,090)		2,000,000				28,550	02/05/2026
06051G-JK-6	BANK OF AMERICA CORPORATION	03/06/2025	MARKETAXESS	XXX	391,568	400,000	375,708	381,492		1,791		1,791		383,284		8,284	8,284	1,769	10/24/2026
852234-AN-3	BLOCK INC.	02/06/2025	JANE STREET EXECUTION SERVICES	XXX	485,630	500,000	509,580	480,625	22,988	(244)		22,744		503,369		(17,739)	(17,739)	2,521	06/01/2026
05565E-BJ-3	BMW US CAPITAL LLC	10/14/2025	TRANSFER	XXX	712,276	725,000	842,414	785,376		(11,441)		(11,441)		773,935		(61,658)	(61,658)	25,989	04/18/2029
100018-AB-6	BORR IHC LIMITED	11/15/2025	PAY DOWN	XXX	80,279	80,279	83,626	72,270	3,438	(3,138)		300		80,279				6,048	11/15/2030
05565Q-DH-8	BP CAPITAL MARKETS P.L.C.	10/14/2025	TRANSFER	XXX	99,210	100,000	100,722	100,263		(54)		(54)		100,210		(1,000)	(1,000)	3,268	11/28/2028
05583J-AG-7	BPCE SA	01/14/2025	MATURITY	XXX	2,200,000	2,200,000	2,186,699	2,199,898		102		102		2,200,000				26,125	01/14/2025
460599-AF-0	BRIGHTSTAR LOTTERY PLC	02/06/2025	JEFFERIES & CO	XXX	495,215	500,000	522,486	490,625	10,881	(505)		10,376		501,000		(5,785)	(5,785)	6,417	04/15/2026
110122-DC-9	BRISTOL-MYERS SQUIBB CO	08/15/2025	MATURITY	XXX	112,000	112,000	107,903	111,554		446		446		112,000				4,340	08/15/2025
110122-ED-6	BRISTOL-MYERS SQUIBB COMPANY	11/20/2025	REPURCHASE	XXX	2,004,320	2,000,000	1,998,960	1,998,960						1,998,960		1,040	1,040	128,070	02/20/2026
25466A-AR-2	CAPITAL ONE NATIONAL ASSOCIATION	10/14/2025	TRANSFER	XXX	70,432	75,000	78,867	77,239		(348)		(348)		76,891		(6,459)	(6,459)	2,408	02/06/2030
172967-JT-9	CITIGROUP INC.	06/10/2025	MATURITY	XXX	725,000	725,000	714,879	721,271		3,729		3,729		725,000				15,950	06/10/2025
172967-NL-1	CITIGROUP INC.	03/17/2025	CALLED AT 100	XXX	3,500,000	3,500,000	3,390,695	3,462,474		6,407		6,407		3,468,881		31,119	31,119	57,575	03/17/2026
184496-AN-7	CLEAN HARBORS INC.	10/31/2025	CALLED AT 100	XXX	400,000	400,000	422,177	392,000	8,000			8,000		400,000				25,242	07/15/2027
20030N-CS-8	COMCAST CORPORATION	09/22/2025	CALLED AT 100	XXX	1,000,000	1,000,000	998,770	999,846		141		141		999,987		13	13	36,976	10/15/2025
20030N-DA-6	COMCAST CORPORATION	10/14/2025	TRANSFER	XXX	1,128,389	1,200,000	1,198,212	1,199,038		140		140		1,199,178		(70,790)	(70,790)	38,248	02/01/2030
21688A-AS-1	COOPERATIEVE RABOBANK UA (NEW YORK BRANC	01/10/2025	MATURITY	XXX	3,000,000	3,000,000	2,994,030	2,999,949		51		51		3,000,000				20,625	01/10/2025
21871N-AC-5	CORECIVIC INC.	05/01/2025	VARIOUS	XXX	712,319	675,000	689,071	687,437		(1,066)		(1,066)		686,371		25,948	25,948	26,027	04/15/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
22160K-AQ-8	COSTCO WHOLESALE CORPORATION	10/14/2025	TRANSFER	XXX	890,389	1,025,000	1,066,492	1,052,003		(2,883)		(2,883)		1,049,120		(158,731)	(158,731)	17,639	04/20/2032
12598F-AC-3	CPI CG INC.	07/15/2025	CALLED AT 103	XXX	74,160	72,000	72,000	72,000						72,000				9,440	07/15/2029
225740-AA-7	CRESCENT DIRECT LENDING III NOTE	12/30/2025	DIRECT CALLED AT	XXX	1,022,295	1,022,295	1,022,295	1,022,295						1,022,295				14,627	01/29/2031
24703T-AD-8	DELL INTERNATIONAL L.L.C.	10/07/2025	100.7719434	XXX	435,335	432,000	477,165	444,256		(7,732)		(7,732)		436,524		(4,524)	(4,524)	24,429	06/15/2026
255123-A*-2	DIVERSIFIED ABS VIII LLC	12/02/2025	PAYDOWN	XXX	96,659	96,659	96,659	96,659						96,659				3,106	05/31/2044
233293-AR-0	DPL LLC	02/06/2025	MORGAN STANLEY	XXX	448,137	450,000	482,572	443,250	9,034	(887)		8,147		451,397		(3,260)	(3,260)	11,138	07/01/2025
532457-BV-9	ELI LILLY AND COMPANY	10/14/2025	TRANSFER	XXX	984,683	1,000,000	1,110,960	1,059,319		(11,451)		(11,451)		1,047,868		(63,185)	(63,185)	36,469	03/15/2029
29355X-AG-2	ENPRO INC.	06/12/2025	CALLED AT 100	XXX	400,000	400,000	420,210	398,000	2,000			2,000		400,000				15,142	10/15/2026
31428X-AX-4	FEDEX CORPORATION	10/14/2025	VARIOUS	XXX	1,221,862	1,200,000	1,262,555	1,237,552		(1,072)		(1,072)		1,236,479		(14,618)	(14,618)	48,081	01/15/2034
345370-CR-9	FORD MOTOR COMPANY	02/06/2025	MORGAN STANLEY	XXX	541,453	550,000	591,763	541,550	22,820	(811)		22,009		563,559		(22,106)	(22,106)	3,917	12/08/2026
354613-AK-7	FRANKLIN RESOURCES INC.	03/30/2025	MATURITY	XXX	2,138,000	2,138,000	2,022,386	2,134,100		3,900		3,900		2,138,000				30,467	03/30/2025
36168Q-AF-1	GFL ENVIRONMENTAL INC.	03/14/2025	CALLED AT 100	XXX	550,000	550,000	580,225	544,500	5,500			5,500		550,000				6,969	12/15/2026
361841-AH-2	GLP CAPITAL L.P.	02/06/2025	SUMRIDGE PARTNERS	XXX	400,824	400,000	456,293	413,598		(1,262)		(1,262)		412,336		(11,512)	(11,512)	6,689	04/15/2026
39525U-AA-5	GREENFIRE RESOURCES LTD.	01/30/2025	MARKETAXESS	XXX	940,605	876,000	861,975	864,656		192		192		864,848		75,757	75,757	35,040	10/01/2028
410345-AL-6	HANESBRANDS INC.	02/06/2025	JEFFERIES & CO JANE STREET	XXX	545,710	550,000	596,193	539,688	22,227	(1,017)		21,210		560,898		(15,188)	(15,188)	6,107	05/15/2026
404121-AH-8	HCA INC.	02/06/2025	EXECUTION SERVICES	XXX	402,084	400,000	456,669	414,975		(1,235)		(1,235)		413,740		(11,656)	(11,656)	9,317	09/01/2026
404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	CALLED AT 100	XXX	2,000,000	2,000,000	2,194,480	2,025,649		(25,649)		(25,649)		2,000,000				85,840	09/12/2026
444454-AF-9	HUGHES SATELLITE SYSTEMS CORPORATION	06/05/2025	SALOMON SMITH BARNEY	XXX	631,810	1,075,000	1,212,250	849,250	272,025	(12,228)		259,797		1,109,046		(477,237)	(477,237)	60,338	08/01/2026
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC.	10/14/2025	TRANSFER	XXX	634,478	750,000	694,868	711,106		3,622		3,622		714,727		(80,249)	(80,249)	14,993	09/15/2032
46590X-AL-0	JBS USA HOLDING LUX S.A R.L.	07/03/2025	CALLED AT 102.75	XXX	909,338	885,000	895,397	891,235		(923)		(923)		890,312		(5,312)	(5,312)	65,650	01/15/2030
46647P-BL-9	JPMORGAN CHASE & CO.	10/14/2025	TRANSFER	XXX	796,610	850,000	905,488	881,719		(4,510)		(4,510)		877,209		(80,599)	(80,599)	20,961	04/22/2031
49327M-2K-9	KEYBANK NATIONAL ASSOCIATION	06/01/2025	MATURITY	XXX	2,250,000	2,250,000	2,340,250	2,259,769		(9,769)		(9,769)		2,250,000				37,125	06/01/2025
49327M-3E-2	KEYBANK NATIONAL ASSOCIATION	08/08/2025	MATURITY	XXX	1,735,000	1,735,000	1,734,514	1,734,898		102		102		1,735,000				72,003	08/08/2025
48250N-AC-9	KFC HOLDING CO.	02/06/2025	MARKETAXESS	XXX	394,944	400,000	419,028	392,000	9,335	(310)		9,025		401,026		(6,082)	(6,082)	3,483	06/01/2027
494550-BD-7	KINDER MORGAN ENERGY PARTNERS L.P.	10/14/2025	TRANSFER	XXX	653,201	600,000	594,708	596,192		125		125		596,317		56,884	56,884	43,658	09/01/2039
53944Y-AF-0	LLOYDS BANKING GROUP PLC	05/08/2025	MATURITY	XXX	2,500,000	2,500,000	2,462,950	2,497,649		2,351		2,351		2,500,000				55,625	05/08/2025
548661-DR-5	LOWE'S COMPANIES INC.	10/14/2025	TRANSFER	XXX	986,186	1,000,000	1,105,340	1,057,038		(10,792)		(10,792)		1,046,247		(60,061)	(60,061)	37,413	04/05/2029
233851-DW-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	10/14/2025	TRANSFER	XXX	144,120	150,000	152,781	151,438		(231)		(231)		151,207		(7,086)	(7,086)	5,412	08/15/2029
233851-DZ-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	03/10/2025	MATURITY	XXX	3,000,000	3,000,000	2,848,800	2,988,695		11,305		11,305		3,000,000				31,875	03/10/2025
59217G-FC-8	METROPOLITAN LIFE GLOBAL FUNDING I	08/25/2025	MATURITY	XXX	1,000,000	1,000,000	997,630	999,463		537		537		1,000,000				40,500	08/25/2025
599191-AA-1	MILEAGE PLUS HOLDINGS LLC	07/07/2025	PAY DOWN	XXX	750,000	750,000	804,375	772,954		(22,954)		(22,954)		750,000				24,998	06/20/2027
617446-8C-6	MORGAN STANLEY	07/23/2025	MATURITY	XXX	1,500,000	1,500,000	1,524,700	1,501,715		(1,715)		(1,715)		1,500,000				60,000	07/23/2025
617446-8Q-5	MORGAN STANLEY	04/28/2025	CALLED AT 100	XXX	1,000,000	1,000,000	967,980	977,701		5,437		5,437		983,138		16,862	16,862	10,940	04/28/2026
617446-8V-4	MORGAN STANLEY	12/10/2025	CALLED AT 100	XXX	3,000,000	3,000,000	2,806,320	2,845,309		73,816		73,816		2,919,125		80,875	80,875	29,550	12/10/2026

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	10/14/2025	TRANSFER	XXX	839,912	900,000	896,058	897,860		306		306		898,166		(58,253)	(58,253)	23,340	03/15/2030
64755@-AC-5	NEW MOUNTAIN GUARDIAN III BDC LLC	06/25/2025	CALLED AT 100	XXX	1,694,545	1,694,545	1,694,545	1,694,545						1,694,545				63,216	07/15/2025
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING	10/14/2025	TRANSFER	XXX	1,741,820	2,000,000	1,940,941	1,964,642		4,783		4,783		1,969,424		(227,604)	(227,604)	28,467	08/07/2030
654106-AK-9	NIKE INC	10/14/2025	TRANSFER	XXX	1,908,084	2,000,000	2,152,520	2,082,567		(12,475)		(12,475)		2,070,092		(162,008)	(162,008)	59,692	03/27/2030
665859-AV-6	NORTHERN TRUST CORPORATION	10/14/2025	TRANSFER	XXX	914,660	1,000,000	1,040,750	1,022,886		(3,427)		(3,427)		1,019,458		(104,798)	(104,798)	18,579	05/01/2030
G670A6-AA-6	ODFJELL RIG III LTD.	10/10/2025	VARIOUS	XXX	969,507	931,025	939,007	938,554		(1,363)		(1,363)		937,190		32,317	32,317	73,425	05/31/2028
68389X-BC-8	ORACLE CORPORATION	05/15/2025	MATURITY	XXX	2,000,000	2,000,000	1,939,253	1,997,270		2,730		2,730		2,000,000				29,500	05/15/2025
68389X-BT-1	ORACLE CORPORATION	04/01/2025	MATURITY	XXX	3,000,000	3,000,000	3,166,050	3,007,480		(7,480)		(7,480)		3,000,000				37,500	04/01/2025
69450@-AA-6	PAC CLASS A TRUST 2024-1	12/28/2025	PAYDOWN	XXX	144,261	144,261	144,261	144,261						144,261				5,472	02/28/2037
70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC	02/06/2025	GOLDMAN SACHS	XXX	446,198	450,000	466,044	443,250	6,750			6,750		450,000		(3,803)	(3,803)	7,525	09/01/2025
717081-EZ-2	PFIZER INC	10/14/2025	TRANSFER	XXX	847,725	1,150,000	1,224,739	1,211,117		(2,760)		(2,760)		1,208,357		(360,632)	(360,632)	25,741	05/28/2040
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE	12/19/2025	DIRECT	XXX	1,770,058	1,770,058	1,770,058	1,770,058						1,770,058				47,708	09/30/2033
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	12/12/2025	DIRECT	XXX	120,623	120,623	120,623							120,623				2,574	03/03/2035
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	12/12/2025	DIRECT	XXX	54,127	54,127	54,127							54,127				1,412	03/03/2035
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	12/12/2025	DIRECT	XXX	20,395	20,395	20,395							20,395				596	03/03/2035
743263-AG-0	PROGRESS ENERGY INC	10/14/2025	TRANSFER	XXX	676,304	600,000	678,786	634,042		(3,247)		(3,247)		630,795		45,508	45,508	40,133	10/30/2031
78014R-DX-5	ROYAL BANK OF CANADA	02/14/2025	MATURITY	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				17,500	02/14/2025
785592-AM-8	SABINE PASS LIQUEFACTION LLC	03/01/2025	MATURITY	XXX	414,000	414,000	447,037	414,000						414,000				11,644	03/01/2025
81172Q-AA-2	SEADRILL FINANCE LIMITED	12/08/2025	VARIOUS	XXX	832,098	800,000	833,000	812,000	15,127	(6,339)		8,788		820,788		11,310	11,310	90,101	08/01/2030
822538-AH-7	SHELF DRILLING HOLDINGS LTD.	08/05/2025	VARIOUS	XXX	1,167,886	1,120,000	1,073,931	943,600	132,158	4,547		136,705		1,080,305		87,581	87,581	86,100	04/15/2029
83007C-AD-4	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	10/23/2025	JANE STREET EXECUTION SERVICES	XXX	967,606	955,000	954,933			3		3		954,936		12,670	12,670	55,465	10/01/2029
844741-BF-4	SOUTHWEST AIRLINES CO	10/14/2025	TRANSFER	XXX	555,087	600,000	598,534	599,202		116		116		599,318		(44,231)	(44,231)	18,550	02/10/2030
857477-BX-0	STATE STREET CORPORATION	11/04/2025	CALLED AT 100	XXX	2,600,000	2,600,000	2,611,466	2,603,428		(3,428)		(3,428)		2,600,000				149,526	11/04/2026
87264A-BU-8	T-MOBILE USA INC	02/06/2025	MORGAN STANLEY	XXX	390,788	400,000	406,202	399,563		(143)		(143)		399,419		(8,631)	(8,631)	3,267	04/15/2026
87901J-AF-2	TEGNA INC	02/06/2025	MARKETAXESS	XXX	695,002	700,000	742,577	689,500	12,233	(818)		11,415		700,915		(5,913)	(5,913)	13,115	03/15/2026
125523-AG-5	THE CIGNA GROUP	10/14/2025	TRANSFER	XXX	1,000,005	1,000,000	1,128,280	1,021,505		(21,505)		(21,505)		1,000,000		5	5	37,698	11/15/2025
191216-DE-7	THE COCA-COLA COMPANY	10/14/2025	TRANSFER	XXX	436,901	500,000	499,905	499,942		7		7		499,949		(63,048)	(63,048)	7,429	03/15/2031
38141G-XJ-8	THE GOLDMAN SACHS GROUP INC	04/01/2025	MATURITY	XXX	500,000	500,000	490,395	497,627		2,373		2,373		500,000				8,750	04/01/2025
38148L-AE-6	THE GOLDMAN SACHS GROUP INC	01/09/2025	MARKETAXESS	XXX	2,142,217	2,150,000	2,143,276	2,149,677		18		18		2,149,695		(7,478)	(7,478)	10,750	05/22/2025
437076-CR-1	THE HOME DEPOT INC	09/15/2025	MATURITY	XXX	2,500,000	2,500,000	2,494,033	2,498,533		1,467		1,467		2,500,000				100,000	09/15/2025
501044-CK-5	THE KROGER CO	10/14/2025	TRANSFER	XXX	723,641	625,000	640,675	635,729		(404)		(404)		635,325		88,316	88,316	43,005	04/15/2038

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
693475-AZ-8	THE PNC FINANCIAL SERVICES GROUP INC.	10/14/2025	TRANSFER	XXX	1,496,709	1,600,000	1,639,376	1,623,147		(3,615)		(3,615)		1,619,532		(122,823)	(122,823)	50,093	01/22/2030
824348-AR-7	THE SHERWIN-WILLIAMS COMPANY	08/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,092,380	1,008,004		(8,004)		(8,004)		1,000,000				34,500	08/01/2025
254687-DF-0	THE WALT DISNEY COMPANY	10/14/2025	TRANSFER	XXX	750,974	750,000	841,545	756,688		(6,321)		(6,321)		750,367		607	607	55,183	10/30/2025
892231-AB-7	TOWNSQUARE MEDIA INC.	02/19/2025	CALLED AT 100	XXX	1,065,000	1,065,000	1,068,181	1,050,618	10,539	436		10,975		1,061,593		3,407	3,407	40,270	02/01/2026
89236T-KZ-7	TOYOTA MOTOR CREDIT CORPORATION	09/11/2025	MATURITY	XXX	1,500,000	1,500,000	1,499,745	1,499,745		255		255		1,500,000				84,000	09/11/2025
896818-AU-5	TRIUMPH GROUP INC.	07/24/2025	VARIOUS	XXX	732,625	700,000	734,202	728,000	5,496	(6,941)		(1,445)		726,556		(17,331)	(17,331)	72,390	03/15/2028
89788M-AB-8	TRUIST FINANCIAL CORPORATION	10/14/2025	TRANSFER	XXX	677,891	750,000	783,593	769,207		(2,825)		(2,825)		766,382		(88,492)	(88,492)	12,553	06/05/2030
90041L-AF-2	TURNING POINT BRANDS INC.	02/20/2025	CALLED AT 100	XXX	830,000	830,000	795,663	818,937		1,297		1,297		820,233		9,767	9,767	23,992	02/15/2026
22541L-AE-3	UBS GROUP INC.	10/14/2025	TRANSFER	XXX	632,900	550,000	668,806	602,575		(4,509)		(4,509)		598,066		34,834	34,834	48,876	07/15/2032
902613-AA-6	UBS GROUP INC.	10/14/2025	TRANSFER	XXX	1,725,739	1,800,000	1,873,257	1,841,277		(6,760)		(6,760)		1,834,518		(108,778)	(108,778)	65,802	08/13/2030
904311-AA-5	UNDER ARMOUR INC.	02/06/2025	RAMIREZ & CO.	XXX	486,750	500,000	520,337	483,750	21,740	(437)		21,303		505,053		(18,303)	(18,303)	2,347	06/15/2026
90932L-AG-2	UNITED AIRLINES INC.	02/06/2025	MARKETAXESS	XXX	813,896	825,000	856,163	810,563	20,658	(758)		19,900		830,463		(16,567)	(16,567)	11,229	04/15/2026
91324P-CP-5	UNITEDHEALTH GROUP INCORPORATED	07/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,115,750	1,015,373		(15,373)		(15,373)		1,000,000				37,500	07/15/2025
90327Q-D5-5	USAA CAPITAL CORPORATION	10/14/2025	TRANSFER	XXX	1,841,924	2,000,000	2,113,055	2,064,529		(9,668)		(9,668)		2,054,862		(212,938)	(212,938)	40,493	05/01/2030
92564R-AG-0	VICI PROPERTIES L.P.	02/06/2025	GOLDMAN SACHS	XXX	499,205	500,000	528,236	502,087		(986)		(986)		501,101		(1,896)	(1,896)	3,340	06/15/2025
92826C-AK-8	VISA INC.	10/14/2025	TRANSFER	XXX	961,319	1,250,000	1,365,725	1,344,594		(4,322)		(4,322)		1,340,272		(378,953)	(378,953)	33,656	04/15/2040
94974B-GH-7	WELLS FARGO & COMPANY	02/19/2025	MATURITY	XXX	3,550,000	3,550,000	3,767,598	3,558,035		(8,035)		(8,035)		3,550,000				53,250	02/19/2025
958102-AM-7	WESTERN DIGITAL CORPORATION	02/06/2025	JANE STREET EXECUTION SERVICES	XXX	447,179	450,000	499,148	444,938	15,355	(1,138)		14,217		459,155		(11,976)	(11,976)	10,213	02/15/2026
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	120,010,329	122,494,267	124,770,041	121,113,390	738,070	(107,528)		630,542		122,901,718		(2,958,943)	(2,958,943)	3,676,419	XXX
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR	11/01/2025	PAY DOWN	XXX	101,204	101,204	100,286	100,829		375		375		101,204				2,566	11/01/2028
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR	07/15/2025	PAY DOWN	XXX	18,990	18,990	18,131	18,242		748		748		18,990				509	07/15/2029
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER	10/01/2025	PAY DOWN	XXX	34,786	34,786	36,178	35,134		(348)		(348)		34,786				962	10/01/2026
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	12/15/2025	PAY DOWN	XXX	67,483	67,483	68,240	67,965		(482)		(482)		67,483				1,403	06/15/2034
11043H-AA-6	BRITISH AIRWAYS PASS THRU TRUST 2018-1A	12/20/2025	PAY DOWN	XXX	135,594	135,594	143,730	140,161		(4,567)		(4,567)		135,594				3,514	03/20/2033
126650-BQ-2	CVS 07 CTF SCHED FIX	12/10/2025	PAY DOWN	XXX	51,651	51,651	60,823	55,495		(3,845)		(3,845)		51,651				1,963	01/10/2030
126650-BP-4	CVSLBT 06 CRT SCHED FIX	12/10/2025	PAY DOWN	XXX	186,770	186,770	201,730	192,003		(5,233)		(5,233)		186,770				6,160	12/10/2028
477143-AJ-0	JETBLUE AIRWAYS 2019-1 PASS THROUGH TRUS	11/15/2025	PAY DOWN	XXX	97,543	97,543	97,543	87,683	9,860			9,860		97,543				2,158	11/15/2029
90932E-AA-1	UNITED AIRLINES 2016-2 PASS THROUGH TRUS	10/07/2025	PAY DOWN	XXX	51,382	51,382	51,933	51,707		(326)		(326)		51,382				1,108	04/07/2030
90931C-AA-6	UNITED AIRLINES 2019-1 PASS THROUGH TRUS	08/25/2025	PAY DOWN	XXX	92,499	92,499	92,499	92,499						92,499				2,879	02/25/2033
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	837,902	837,902	871,093	841,718	9,860	(13,678)		(3,818)		837,902				23,222	XXX
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
59523U-AR-8	MID-AMERICA APARTMENTS L.P.	10/14/2025	TRANSFER	XXX	471,829	500,000	498,810	499,351		92		92		499,443		(27,614)	(27,614)	14,858	03/15/2030
74340X-BS-9	PROLOGIS L.P.	10/14/2025	TRANSFER	XXX	872,505	1,000,000	931,090	955,293		5,302		5,302		960,595		(88,090)	(88,090)	17,559	03/15/2031
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	1,344,334	1,500,000	1,429,900	1,454,644		5,394		5,394		1,460,038		(115,704)	(115,704)	32,417	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	202,329,023	206,854,564	212,905,265	206,178,506	747,930	(374,181)		373,749		207,740,044		(5,492,359)	(5,492,359)	5,653,239	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	202,329,023	206,854,564	212,905,265	206,178,506	747,930	(374,181)		373,749		207,740,044		(5,492,359)	(5,492,359)	5,653,239	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	14,475,457	15,973,692	13,923,318			205,917		205,917		14,129,234		307,976	307,976	349,316	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	216,804,480	222,828,256	226,828,583	206,178,506	747,930	(168,264)		579,666		221,869,278		(5,184,383)	(5,184,383)	6,002,555	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
3618N5-UU-1	G2JO MB0594 5.000 09/20/40	12/01/2025	PAY DOWN	XXX	57,796	57,796	58,772			(975)		(975)		57,796				421	09/20/2040
36202C-HP-1	G2SF 002038 8.500 PD DOWN	02/01/2025	PAY DOWN	XXX	87	87	97	88						87				1	07/20/2025
36179R-D6-3	G2SF MA2825 3.000 05/20/45	12/01/2025	PAY DOWN	XXX	50,359	50,359	49,414	49,414		944		944		50,359				830	05/20/2045
36179T-Z4-0	G2SF MA5263 3.500 06/20/48	12/01/2025	PAY DOWN	XXX	14,952	14,952	15,039	15,037		(86)		(86)		14,952				276	06/20/2048
36179U-KY-7	G2SF MA5711 4.500 01/20/49	12/01/2025	PAY DOWN	XXX	68,045	68,045	71,043	71,043		(2,998)		(2,998)		68,045				1,668	01/20/2049
36179W-G2-8	G2SF MA7417 2.000 06/20/51	12/01/2025	PAY DOWN	XXX	87,965	87,965	89,635	89,415		(1,449)		(1,449)		87,965				951	06/20/2051
3618N5-GN-3	G2SF MB0204 5.000 02/20/55	12/01/2025	PAY DOWN	XXX	88,214	88,214	88,204		10			10		88,214				527	02/20/2055
38383T-KX-0	GN 22107A AE SEQ FIX	12/01/2025	PAY DOWN	XXX	626,261	626,261	611,486	617,907		8,354		8,354		626,261				10,191	05/20/2035
36206X-C3-5	GNSF 424090 6.500 05/15/31	12/01/2025	PAY DOWN	XXX	429	429	429	429						429				15	05/15/2031
36209Y-2Y-3	GNSF 485991 8.000 11/15/30	12/01/2025	PAY DOWN	XXX	1,378	1,378	1,423	1,390		(12)		(12)		1,378				60	11/15/2030
36212N-5R-4	GNSF 539156 5.500 06/15/34	12/01/2025	PAY DOWN	XXX	7,183	7,183	7,149	7,162		21		21		7,183				146	06/15/2034
36213D-G4-4	GNSF 551119 7.000 08/15/31	12/01/2025	PAY DOWN	XXX	952	952	978	962		(9)		(9)		952				31	08/15/2031
36213J-J2-2	GNSF 555681 6.500 01/15/32	12/01/2025	PAY DOWN	XXX	1,635	1,635	1,632	1,633		2		2		1,635				58	01/15/2032
36200X-YP-8	GNSF 575918 6.000 01/15/32	12/01/2025	PAY DOWN	XXX	2,323	2,323	2,632	2,456		(134)		(134)		2,323				89	01/15/2032
36200N-T9-2	GNSF 605476 5.500 07/15/34	12/01/2025	PAY DOWN	XXX	1,936	1,936	2,184	2,102		(166)		(166)		1,936				56	07/15/2034
36290U-EU-6	GNSF 617647 5.500 08/15/37	12/01/2025	PAY DOWN	XXX	2,115	2,115	2,094	2,098		17		17		2,115				58	08/15/2037
36291F-2V-9	GNSF 627288 5.000 05/15/34	12/01/2025	PAY DOWN	XXX	1,444	1,444	1,420	1,429		16		16		1,444				39	05/15/2034
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	1,013,074	1,013,074	1,003,631	862,565		3,535		3,535		1,013,074				15,417	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
38381M-WA-4	GN 25123 AB SEQ FIX	12/01/2025	PAY DOWN	XXX	2,971	2,971	2,946			24		24		2,971				24	03/01/2064
38383J-BQ-7	GN 25153A AQ SEQ FIX	12/01/2025	PAY DOWN	XXX	1,127	1,127	1,126			1		1		1,127				4	01/16/2057

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	4,098	4,098	4,072			25		25		4,098				28	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
30711X-R6-3	CAS 18C04 2M2 MEZZ SEQ FLT	12/26/2025	PAY DOWN	XXX	93,972	93,972	95,265	95,194	(1,221)			(1,221)		93,972				3,713	12/26/2030
30711X-Y2-4	CAS 18C05 1M2 MEZZ SEQ FLT	05/22/2025	VARIOUS	XXX	680,440	658,612	664,375	664,133	(366)			(366)		663,767		16,674	16,674	17,959	01/27/2031
3128ME-ZV-6	FGCI G15956 2.500 10/01/31	12/01/2025	PAY DOWN	XXX	48,742	48,742	47,386	47,994	748			748		48,742				629	10/01/2031
3128MM-QB-2	FGCI G18449 2.500 11/01/27	12/01/2025	PAY DOWN	XXX	44,190	44,190	43,982	44,129	60			60		44,190				586	11/01/2027
3128MM-RD-7	FGCI G18483 2.500 09/01/28	12/01/2025	PAY DOWN	XXX	81,770	81,770	81,750	81,730	39			39		81,770				1,103	09/01/2028
3128MM-TP-8	FGCI G18557 3.000 06/01/30	12/01/2025	PAY DOWN	XXX	109,010	109,010	111,396	109,933	(923)			(923)		109,010				1,714	06/01/2030
3128MM-YE-7	FGCI G18708 4.000 09/01/33	12/01/2025	PAY DOWN	XXX	31,502	31,502	32,158	32,073	(572)			(572)		31,502				661	09/01/2033
31296K-F8-1	FGLMC A11091 5.500 07/01/33	12/01/2025	PAY DOWN	XXX	5,864	5,864	6,106	5,963	(99)			(99)		5,864				176	07/01/2033
31296N-ZY-6	FGLMC A14359 5.500 10/01/33	12/01/2025	PAY DOWN	XXX	2,550	2,550	2,724	2,681	(131)			(131)		2,550				77	10/01/2033
31296R-V9-6	FGLMC A16940 5.500 12/01/33	12/01/2025	PAY DOWN	XXX	672	672	754	738	(66)			(66)		672				20	12/01/2033
31297B-CH-3	FGLMC A23672 6.000 06/01/34	12/01/2025	PAY DOWN	XXX	3,310	3,310	3,352	3,331	(21)			(21)		3,310				133	06/01/2034
31297C-HK-9	FGLMC A24734 4.500 07/01/34	12/01/2025	PAY DOWN	XXX	567	567	550	560	7			7		567				14	07/01/2034
31297P-ZY-0	FGLMC A34359 5.500 05/01/35	12/01/2025	PAY DOWN	XXX	1,144	1,144	1,220	1,197	(52)			(52)		1,144				34	05/01/2035
3128K8-YN-0	FGLMC A47917 5.500 12/01/35	12/01/2025	PAY DOWN	XXX	955	955	927	937	18			18		955				29	12/01/2035
312931-UD-8	FGLMC A85080 4.500 03/01/39	12/01/2025	PAY DOWN	XXX	22,120	22,120	22,562	22,424	(304)			(304)		22,120				646	03/01/2039
312938-BV-4	FGLMC A90052 4.500 12/01/39	12/01/2025	PAY DOWN	XXX	16,062	16,062	16,134	16,123	(61)			(61)		16,062				510	12/01/2039
312938-NF-6	FGLMC A90390 5.000 12/01/39	12/01/2025	PAY DOWN	XXX	32,308	32,308	33,343	33,051	(744)			(744)		32,308				1,004	12/01/2039
312938-TG-8	FGLMC A90551 5.000 01/01/40	12/01/2025	PAY DOWN	XXX	2,119	2,119	2,193	2,189	(70)			(70)		2,119				58	01/01/2040
312938-ZD-8	FGLMC A90740 4.500 01/01/40	12/01/2025	PAY DOWN	XXX	17,069	17,069	17,209	17,160	(91)			(91)		17,069				446	01/01/2040
312941-NX-1	FGLMC A93106 5.500 07/01/40	12/01/2025	PAY DOWN	XXX	4,281	4,281	4,729	4,729	(449)			(449)		4,281				127	07/01/2040
31292L-PX-7	FGLMC C04038 3.500 06/01/42	12/01/2025	PAY DOWN	XXX	5,078	5,078	5,294	5,248	(170)			(170)		5,078				90	06/01/2042
31292M-DL-4	FGLMC C04607 3.000 03/01/43	12/01/2025	PAY DOWN	XXX	2,703	2,703	2,750	2,736	(33)			(33)		2,703				44	03/01/2043
31292S-BK-5	FGLMC C09042 3.500 05/01/43	12/01/2025	PAY DOWN	XXX	67,868	67,868	68,536	68,427	(559)			(559)		67,868				1,178	05/01/2043

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
E158	FGLMC C09044 3.500 07/01/43	12/01/2025	PAY DOWN	XXX	1,860	1,860	1,939	1,923		(63)		(63)		1,860				36	07/01/2043
	FGLMC C09058 4.000 03/01/44	12/01/2025	PAY DOWN	XXX	20,789	20,789	21,697	21,564		(775)		(775)		20,789				461	03/01/2044
	FGLMC G02168 6.000 04/01/36	12/01/2025	PAY DOWN	XXX	1,153	1,153	1,316	1,293		(140)		(140)		1,153				36	04/01/2036
	FGLMC G02242 5.500 07/01/36	12/01/2025	PAY DOWN	XXX	961	961	925	932		29		29		961				31	07/01/2036
	FGLMC G02640 5.500 02/01/37	12/01/2025	PAY DOWN	XXX	1,279	1,279	1,236	1,246		32		32		1,279				48	02/01/2037
	FGLMC G02717 5.500 02/01/37	12/01/2025	PAY DOWN	XXX	1,921	1,921	1,894	1,900		21		21		1,921				50	02/01/2037
	FGLMC G03350 5.500 09/01/37	12/01/2025	PAY DOWN	XXX	851	851	941	933		(82)		(82)		851				23	09/01/2037
	FGLMC G03432 5.500 11/01/37	12/01/2025	PAY DOWN	XXX	80	80	89	88		(8)		(8)		80				2	11/01/2037
	FGLMC G04121 5.500 04/01/38	12/01/2025	PAY DOWN	XXX	4,800	4,800	5,388	5,316		(516)		(516)		4,800				141	04/01/2038
	FGLMC G08010 5.500 09/01/34	12/01/2025	PAY DOWN	XXX	1,387	1,387	1,412	1,403		(16)		(16)		1,387				42	09/01/2034
	FGLMC G08122 5.500 04/01/36	12/01/2025	PAY DOWN	XXX	1,452	1,452	1,622	1,590		(139)		(139)		1,452				47	04/01/2036
	FGLMC G08534 3.000 06/01/43	12/01/2025	PAY DOWN	XXX	45,199	45,199	44,315	44,501		698		698		45,199				734	06/01/2043
	FGLMC G08538 3.500 07/01/43	12/01/2025	PAY DOWN	XXX	18,286	18,286	18,555	18,503		(217)		(217)		18,286				354	07/01/2043
	FGLMC G08541 3.500 08/01/43	12/01/2025	PAY DOWN	XXX	6,985	6,985	7,279	7,228		(243)		(243)		6,985				132	08/01/2043
	FGLMC G08553 3.000 10/01/43	12/01/2025	PAY DOWN	XXX	6,563	6,563	6,676	6,642		(79)		(79)		6,563				112	10/01/2043
	FGLMC G08554 3.500 10/01/43	12/01/2025	PAY DOWN	XXX	29,288	29,288	30,037	29,896		(607)		(607)		29,288				514	10/01/2043
	FGLMC G08567 4.000 01/01/44	12/01/2025	PAY DOWN	XXX	33,981	33,981	35,017	35,000		(1,018)		(1,018)		33,981				737	01/01/2044
	FGLMC G08572 3.500 02/01/44	12/01/2025	PAY DOWN	XXX	13,012	13,012	12,989	12,990		22		22		13,012				256	02/01/2044
	FGLMC G08582 4.000 04/01/44	12/01/2025	PAY DOWN	XXX	15,902	15,902	16,593	16,538		(636)		(636)		15,902				331	04/01/2044
	FGLMC G08592 4.000 06/01/44	12/01/2025	PAY DOWN	XXX	7,052	7,052	7,464	7,425		(372)		(372)		7,052				160	06/01/2044
	FGLMC G08599 3.500 08/01/44	12/01/2025	PAY DOWN	XXX	26,754	26,754	27,680	27,490		(736)		(736)		26,754				536	08/01/2044
	FGLMC G08601 4.000 08/01/44	12/01/2025	PAY DOWN	XXX	7,202	7,202	7,646	7,640		(438)		(438)		7,202				153	08/01/2044
	FGLMC G08633 4.000 03/01/45	12/01/2025	PAY DOWN	XXX	9,033	9,033	9,420	9,420		(388)		(388)		9,033				188	03/01/2045
	FGLMC G08637 4.000 04/01/45	12/01/2025	PAY DOWN	XXX	25,887	25,887	27,426	27,426		(1,539)		(1,539)		25,887				592	04/01/2045
	FGLMC G08650 3.500 06/01/45	12/01/2025	PAY DOWN	XXX	37,689	37,689	38,410	38,344		(654)		(654)		37,689				700	06/01/2045

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
E159	FGLMC G08660 4.000 08/01/45	12/01/2025	PAY DOWN	XXX	18,635	18,635	18,944	18,944		(309)		(309)		18,635				389	08/01/2045
	FGLMC G08667 3.500 09/01/45	12/01/2025	PAY DOWN	XXX	19,406	19,406	20,231	20,179		(773)		(773)		19,406				375	09/01/2045
	FGLMC G08671 3.500 10/01/45	12/01/2025	PAY DOWN	XXX	9,828	9,828	9,726	9,726		103		103		9,828				194	10/01/2045
	FGLMC G08676 3.500 11/01/45	12/01/2025	PAY DOWN	XXX	20,324	20,324	20,953	20,911		(587)		(587)		20,324				402	11/01/2045
	FGLMC G08687 3.500 01/01/46	12/01/2025	PAY DOWN	XXX	17,485	17,485	18,024	17,940		(454)		(454)		17,485				336	01/01/2046
	FGLMC G08749 4.000 02/01/47	12/01/2025	PAY DOWN	XXX	22,770	22,770	23,922	23,845		(1,075)		(1,075)		22,770				530	02/01/2047
	FGLMC G08764 4.500 05/01/47	12/01/2025	PAY DOWN	XXX	16,849	16,849	17,862	17,862		(1,013)		(1,013)		16,849				335	05/01/2047
	FGLMC G08818 4.500 06/01/48	12/01/2025	PAY DOWN	XXX	13,700	13,700	14,264	14,264		(564)		(564)		13,700				337	06/01/2048
	FGLMC G08821 5.000 05/01/48	12/01/2025	PAY DOWN	XXX	16,958	16,958	17,989	17,989		(1,031)		(1,031)		16,958				308	05/01/2048
	FGLMC G08836 4.000 09/01/48	12/01/2025	PAY DOWN	XXX	8,527	8,527	8,705	8,705		(178)		(178)		8,527				184	09/01/2048
	FGLMC G61080 4.500 03/01/47	12/01/2025	PAY DOWN	XXX	24,915	24,915	26,079	26,079		(1,164)		(1,164)		24,915				694	03/01/2047
	FGLMC G61422 4.500 03/01/48	12/01/2025	PAY DOWN	XXX	12,820	12,820	13,247	13,247		(427)		(427)		12,820				321	03/01/2048
	FGLMC Q04799 3.500 11/01/41	12/01/2025	PAY DOWN	XXX	6,466	6,466	6,747	6,673		(206)		(206)		6,466				117	11/01/2041
	FGLMC Q06749 3.500 03/01/42	12/01/2025	PAY DOWN	XXX	3,331	3,331	3,473	3,453		(122)		(122)		3,331				57	03/01/2042
	FGLMC Q08998 3.500 06/01/42	12/01/2025	PAY DOWN	XXX	4,378	4,378	4,564	4,540		(162)		(162)		4,378				82	06/01/2042
	FGLMC Q09433 3.500 07/01/42	12/01/2025	PAY DOWN	XXX	6,637	6,637	6,928	6,841		(203)		(203)		6,637				132	07/01/2042
	FGLMC Q09926 3.500 07/01/42	12/01/2025	PAY DOWN	XXX	612	612	638	636		(25)		(25)		612				12	07/01/2042
	FGLMC Q17586 3.500 04/01/43	12/01/2025	PAY DOWN	XXX	639	639	666	666		(27)		(27)		639				12	04/01/2043
	FGLMC Q17807 3.500 05/01/43	12/01/2025	PAY DOWN	XXX	1,544	1,544	1,616	1,595		(51)		(51)		1,544				23	05/01/2043
	FGLMC Q17903 3.000 05/01/43	12/01/2025	PAY DOWN	XXX	5,829	5,829	5,931	5,912		(84)		(84)		5,829				88	05/01/2043
	FGLMC Q18101 3.500 05/01/43	12/01/2025	PAY DOWN	XXX	768	768	801	799		(31)		(31)		768				14	05/01/2043
	FGLMC Q19697 3.000 06/01/43	12/01/2025	PAY DOWN	XXX	4,855	4,855	4,938	4,922		(67)		(67)		4,855				84	06/01/2043
	FGLMC Q21553 3.500 09/01/43	12/01/2025	PAY DOWN	XXX	3,653	3,653	3,807	3,793		(140)		(140)		3,653				71	09/01/2043
	FGLMC Q22811 3.500 11/01/43	12/01/2025	PAY DOWN	XXX	406	406	423	417		(11)		(11)		406				8	11/01/2043
	FGLMC Q40046 3.500 04/01/46	12/01/2025	PAY DOWN	XXX	46,973	46,973	48,485	48,340		(1,367)		(1,367)		46,973				782	04/01/2046

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3132WG-JQ-1	FGLMC Q42970 3.000 09/01/46	12/01/2025	PAY DOWN	XXX	43,600	43,600	43,634	43,607		(7)		(7)		43,600				664	09/01/2046
3132Y0-RQ-5	FGLMC Q56794 4.000 06/01/48	12/01/2025	PAY DOWN	XXX	16,376	16,376	16,691	16,691		(315)		(315)		16,376				367	06/01/2048
3132Y2-7D-2	FGLMC Q58991 4.000 10/01/48	12/01/2025	PAY DOWN	XXX	7,318	7,318	7,332	7,332		(14)		(14)		7,318				166	10/01/2048
3128P8-B6-7	FGTW C91861 3.000 01/01/36	12/01/2025	PAY DOWN	XXX	43,529	43,529	44,005	43,890		(361)		(361)		43,529				724	01/01/2036
3128P8-GA-3	FGTW C91993 3.500 05/01/38	12/01/2025	PAY DOWN	XXX	17,947	17,947	18,099	18,087		(140)		(140)		17,947				343	05/01/2038
3128P8-G3-9	FGTW C92018 3.500 09/01/38	12/01/2025	PAY DOWN	XXX	7,630	7,630	7,573	7,575		55		55		7,630				146	09/01/2038
3132L5-AD-5	FGV8 V80004 3.000 04/01/43	12/01/2025	PAY DOWN	XXX	26,020	26,020	26,708	26,451		(430)		(430)		26,020				426	04/01/2043
3132L5-MH-3	FGV8 V80360 3.500 08/01/43	12/01/2025	PAY DOWN	XXX	1,704	1,704	1,776	1,767		(63)		(63)		1,704				34	08/01/2043
3132L9-XT-7	FGV8 V84290 5.000 05/01/48	12/01/2025	PAY DOWN	XXX	3,470	3,470	3,645	3,645		(175)		(175)		3,470				95	05/01/2048
3137BY-PD-6	FH 4692A LP PAC FIX	12/01/2025	PAY DOWN	XXX	37,456	37,456	36,829	36,980		476		476		37,456				618	05/15/2046
3137F3-CW-2	FH 4768D FG FLT	12/15/2025	PAY DOWN	XXX	12,132	12,132	12,072	12,072		61		61		12,132				274	03/15/2048
3137FK-BB-1	FH 4852D BF PAC FLT	12/15/2025	PAY DOWN	XXX	7,598	7,598	7,595	7,596		1		1		7,598				211	12/15/2048
3137FU-AH-7	FH 5002 FJ FLT	12/25/2025	PAY DOWN	XXX	1,843	1,843	1,843	1,843		(1)		(1)		1,843				45	07/25/2050
3137HC-AR-3	FH 5404A AV SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	108,339	108,339	109,253	109,198		(860)		(860)		108,339				3,255	02/25/2035
3136BA-R6-3	FN 2047J GE SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	143,076	143,076	146,072	145,313		(2,237)		(2,237)		143,076				1,189	05/25/2046
31416Y-L3-0	FNCI AB3045 3.500 06/01/26	12/01/2025	PAY DOWN	XXX	5,589	5,589	5,901	5,639		(50)		(50)		5,589				95	06/01/2026
3138EG-HV-9	FNCI AL0243 4.000 01/01/26	12/01/2025	PAY DOWN	XXX	3,756	3,756	4,021	3,782		(25)		(25)		3,756				66	01/01/2026
3138EL-UV-3	FNCI AL195 3.500 06/01/27	12/01/2025	PAY DOWN	XXX	2,745	2,745	2,898	2,762		(17)		(17)		2,745				42	06/01/2027
3138ER-PX-2	FNCI AL9437 3.000 11/01/31	12/01/2025	PAY DOWN	XXX	30,772	30,772	31,378	31,125		(353)		(353)		30,772				479	11/01/2031
3140FT-LC-3	FNCI BE7522 2.500 02/01/32	12/01/2025	PAY DOWN	XXX	37,336	37,336	37,908	37,700		(364)		(364)		37,336				497	02/01/2032
3140X7-JT-7	FNCI FM3873 2.500 08/01/35	12/01/2025	PAY DOWN	XXX	98,117	98,117	103,544	102,408		(4,292)		(4,292)		98,117				1,302	08/01/2035
3140X7-2C-2	FNCI FM4370 1.500 09/01/35	12/01/2025	PAY DOWN	XXX	34,400	34,400	35,209	35,015		(615)		(615)		34,400				274	09/01/2035
3140X8-4L-8	FNCI FM5326 2.000 12/01/35	12/01/2025	PAY DOWN	XXX	116,747	116,747	122,347	121,036		(4,289)		(4,289)		116,747				1,277	12/01/2035
31418C-SH-8	FNCI MA3219 3.500 12/01/32	12/01/2025	PAY DOWN	XXX	26,149	26,149	27,076	26,806		(657)		(657)		26,149				517	12/01/2032
31418C-5A-8	FNCI MA3540 3.500 12/01/33	12/01/2025	PAY DOWN	XXX	20,007	20,007	20,307	20,265		(258)		(258)		20,007				384	12/01/2033
31418D-P5-5	FNCI MA4043 3.000 06/01/35	12/01/2025	PAY DOWN	XXX	23,268	23,268	24,562	24,401		(1,133)		(1,133)		23,268				382	06/01/2035
3132CW-NJ-9	FNCI SB0393 2.000 07/01/35	12/01/2025	PAY DOWN	XXX	78,382	78,382	81,652	80,760		(2,378)		(2,378)		78,382				832	07/01/2035

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3132D5-3R-1	FNCL SB8008 2.500 08/01/34	12/01/2025	PAY DOWN	XXX	27,759	27,759	28,149	28,079		(321)		(321)		27,759				349	08/01/2034
3132D5-5X-6	FNCL SB8062 2.500 09/01/35	12/01/2025	PAY DOWN	XXX	367,716	367,716	342,148	344,189		23,526		23,526		367,716				5,059	09/01/2035
3132D6-JH-4	FNCL SB8364 5.500 02/01/40	12/01/2025	PAY DOWN	XXX	432,456	432,456	438,294		(5,838)			(5,838)		432,456				12,506	02/01/2040
31368H-JT-1	FNCL 190274 8.500 PD DOWN	07/01/2025	PAY DOWN	XXX	15	15	15	15						15					10/01/2025
31368H-NM-1	FNCL 190396 4.500 06/01/39	12/01/2025	PAY DOWN	XXX	2,887	2,887	3,012	2,984		(98)		(98)		2,887				69	06/01/2039
31371L-CE-7	FNCL 254869 5.500 09/01/33	12/01/2025	PAY DOWN	XXX	7,110	7,110	8,042	7,697		(587)		(587)		7,110				210	09/01/2033
31375K-FZ-5	FNCL 336884 6.500 PD DOWN	08/01/2025	PAY DOWN	XXX	116	116	111	115		1		1		116				3	02/01/2026
31375K-GZ-4	FNCL 336916 6.500 PD DOWN	12/01/2025	PAY DOWN	XXX	125	125	119	125		1		1		125				4	02/01/2026
31375K-Y2-7	FNCL 337429 6.500 PD DOWN	12/01/2025	PAY DOWN	XXX	123	123	117	123						123				4	02/01/2026
31380G-5H-8	FNCL 440148 6.500 08/01/28	12/01/2025	PAY DOWN	XXX	1,005	1,005	1,138	1,042		(37)		(37)		1,005				32	08/01/2028
31385W-2S-7	FNCL 555285 6.000 03/01/33	12/01/2025	PAY DOWN	XXX															03/01/2033
31388D-LJ-5	FNCL 601629 6.500 09/01/31	12/01/2025	PAY DOWN	XXX	2,188	2,188	2,476	2,283		(96)		(96)		2,188				81	09/01/2031
31389R-6D-3	FNCL 633668 6.500 06/01/32	12/01/2025	PAY DOWN	XXX	666	666	694	681		(15)		(15)		666				24	06/01/2032
31390T-4B-2	FNCL 656118 6.500 09/01/32	12/01/2025	PAY DOWN	XXX	1,821	1,821	1,883	1,840		(19)		(19)		1,821				63	09/01/2032
31391A-5Z-8	FNCL 661564 6.500 09/01/32	12/01/2025	PAY DOWN	XXX	16,323	16,323	17,025	16,570		(247)		(247)		16,323				587	09/01/2032
31400A-RE-0	FNCL 681885 6.000 04/01/33	12/01/2025	PAY DOWN	XXX	4,038	4,038	4,708	4,420		(382)		(382)		4,038				103	04/01/2033
31400W-SW-1	FNCL 699933 5.500 04/01/33	12/01/2025	PAY DOWN	XXX	853	853	964	921		(68)		(68)		853				19	04/01/2033
31401C-FB-4	FNCL 704062 5.500 05/01/33	12/01/2025	PAY DOWN	XXX	3,747	3,747	4,320	4,118		(371)		(371)		3,747				113	05/01/2033
31402D-MP-2	FNCL 725866 4.500 09/01/34	12/01/2025	PAY DOWN	XXX	1,183	1,183	1,145	1,161		22		22		1,183				27	09/01/2034
31403M-Q5-1	FNCL 752976 5.500 10/01/33	12/01/2025	PAY DOWN	XXX	470	470	527	517		(46)		(46)		470				13	10/01/2033
31406A-LQ-3	FNCL 804135 5.500 12/01/34	12/01/2025	PAY DOWN	XXX	8,996	8,996	10,343	9,913		(917)		(917)		8,996				204	12/01/2034
31406N-DR-2	FNCL 814712 5.500 04/01/35	12/01/2025	PAY DOWN	XXX	4,191	4,191	4,819	4,650		(460)		(460)		4,191				127	04/01/2035
31407M-XM-2	FNCL 835084 5.500 07/01/35	12/01/2025	PAY DOWN	XXX	8,951	8,951	10,130	9,883		(932)		(932)		8,951				166	07/01/2035
31409X-HP-7	FNCL 881438 6.500 07/01/36	12/01/2025	PAY DOWN	XXX	8	8	8	8						8					07/01/2036
31416L-SL-1	FNCL AA3222 4.000 04/01/39	12/01/2025	PAY DOWN	XXX	9,052	9,052	8,823	8,892		160		160		9,052				233	04/01/2039

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31416W-U2-6	FNCL AB1500 4.000 09/01/40	12/01/2025	PAY DOWN	XXX	3,150	3,150	3,228	3,216		(66)		(66)		3,150				61	09/01/2040
31417L-DV-4	FNCL AC1915 4.000 09/01/39	12/01/2025	PAY DOWN	XXX	3,619	3,619	3,516	3,526		92		92		3,619				75	09/01/2039
31417N-KS-9	FNCL AC3904 6.000 12/01/39	12/01/2025	PAY DOWN	XXX	1,807	1,807	2,060	2,032		(225)		(225)		1,807				59	12/01/2039
31417Q-DG-6	FNCL AC4602 4.500 10/01/39	12/01/2025	PAY DOWN	XXX	142,581	142,581	146,235	145,311		(2,729)		(2,729)		142,581				1,094	10/01/2039
31417S-BL-3	FNCL AC5442 4.500 11/01/39	12/01/2025	PAY DOWN	XXX	3,089	3,089	3,207	3,193		(104)		(104)		3,089				73	11/01/2039
31418N-XX-3	FNCL AD1593 4.500 02/01/40	12/01/2025	PAY DOWN	XXX	2,580	2,580	2,698	2,686		(106)		(106)		2,580				61	02/01/2040
31418R-P7-0	FNCL AD4045 5.000 04/01/40	12/01/2025	PAY DOWN	XXX	7,437	7,437	7,705	7,684		(247)		(247)		7,437				217	04/01/2040
31418U-RJ-5	FNCL AD6788 4.500 05/01/40	12/01/2025	PAY DOWN	XXX	8,617	8,617	8,870	8,830		(213)		(213)		8,617				212	05/01/2040
3138EK-GK-5	FNCL AL2901 4.000 09/01/42	12/01/2025	PAY DOWN	XXX	74,373	74,373	77,402	76,839		(2,465)		(2,465)		74,373				1,552	09/01/2042
3138MF-TC-1	FNCL AQ0546 3.500 11/01/42	12/01/2025	PAY DOWN	XXX	62,578	62,578	63,419	63,244		(666)		(666)		62,578				1,251	11/01/2042
3138WD-KV-2	FNCL AS3907 4.000 11/01/44	12/01/2025	PAY DOWN	XXX	7,401	7,401	7,859	7,857		(456)		(456)		7,401				156	11/01/2044
3138WE-XD-6	FNCL AS5175 3.500 06/01/45	12/01/2025	PAY DOWN	XXX	51,057	51,057	51,308	51,268		(212)		(212)		51,057				947	06/01/2045
3138WF-BL-9	FNCL AS5442 3.000 07/01/45	12/01/2025	PAY DOWN	XXX	12,355	12,355	12,602	12,501		(146)		(146)		12,355				181	07/01/2045
3138WH-S2-9	FNCL AS7736 3.000 08/01/46	12/01/2025	PAY DOWN	XXX	9,352	9,352	9,277	9,282		71		71		9,352				162	08/01/2046
3138WH-WE-8	FNCL AS7844 3.000 09/01/46	12/01/2025	PAY DOWN	XXX	32,059	32,059	32,314	32,233		(174)		(174)		32,059				531	09/01/2046
3138WJ-FS-2	FNCL AS8276 3.000 11/01/46	12/01/2025	PAY DOWN	XXX	37,901	37,901	37,291	37,384		517		517		37,901				700	11/01/2046
3138WK-QD-0	FNCL AS9451 3.500 04/01/47	12/01/2025	PAY DOWN	XXX	16,889	16,889	17,456	17,456		(567)		(567)		16,889				298	04/01/2047
3138WR-S3-5	FNCL AT4137 3.000 05/01/43	12/01/2025	PAY DOWN	XXX	6,254	6,254	6,370	6,329		(75)		(75)		6,254				83	05/01/2043
3138WT-RT-5	FNCL AT5897 3.000 06/01/43	12/01/2025	PAY DOWN	XXX	26,119	26,119	25,544	25,636		483		483		26,119				406	06/01/2043
3138WZ-Q7-0	FNCL AU0477 3.000 06/01/43	12/01/2025	PAY DOWN	XXX	11,715	11,715	11,932	11,884		(169)		(169)		11,715				183	06/01/2043
3138X0-Y2-8	FNCL AU1628 3.000 07/01/43	12/01/2025	PAY DOWN	XXX	20,600	20,600	20,365	20,409		191		191		20,600				331	07/01/2043
3138X3-EH-1	FNCL AU3735 3.000 08/01/43	12/01/2025	PAY DOWN	XXX	35,797	35,797	35,542	35,546		251		251		35,797				626	08/01/2043
3138X3-XH-0	FNCL AU4279 3.000 09/01/43	12/01/2025	PAY DOWN	XXX	59,828	59,828	59,351	59,437		391		391		59,828				929	09/01/2043
3138YB-SU-8	FNCL AX9530 3.500 02/01/45	12/01/2025	PAY DOWN	XXX	14,604	14,604	15,214	15,167		(563)		(563)		14,604				287	02/01/2045
3140EB-7J-4	FNCL BA7196 4.000 12/01/45	12/01/2025	PAY DOWN	XXX	22,951	22,951	23,414	23,414		(463)		(463)		22,951				733	12/01/2045

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3140F0-HX-5	FNCL BC4745 3.000 10/01/46	12/01/2025	PAY DOWN	XXX	58,031	58,031	55,383	55,889		2,141		2,141		58,031				872	10/01/2046
3140F9-WA-9	FNCL BD2440 3.500 01/01/47	12/01/2025	PAY DOWN	XXX	8,304	8,304	8,488	8,458		(154)		(154)		8,304				156	01/01/2047
3140FE-6B-5	FNCL BD7165 4.000 04/01/47	12/01/2025	PAY DOWN	XXX	30,587	30,587	31,821	31,821		(1,233)		(1,233)		30,587				684	04/01/2047
3140H9-AG-8	FNCL BJ7206 3.500 09/01/48	12/01/2025	PAY DOWN	XXX	32,835	32,835	31,993	31,996		839		839		32,835				639	09/01/2048
3140HF-F7-9	FNCL BK1989 3.500 04/01/48	12/01/2025	PAY DOWN	XXX	8,800	8,800	8,942	8,942		(141)		(141)		8,800				174	04/01/2048
3140HM-QN-7	FNCL BK7660 4.500 10/01/48	12/01/2025	PAY DOWN	XXX	17,210	17,210	17,947	17,947		(737)		(737)		17,210				490	10/01/2048
3140HN-5H-1	FNCL BK8947 3.500 09/01/48	12/01/2025	PAY DOWN	XXX	3,587	3,587	3,495	3,495		92		92		3,587				76	09/01/2048
3140J5-NM-7	FNCL BM1295 4.500 06/01/47	12/01/2025	PAY DOWN	XXX	11,564	11,564	12,186	12,171		(607)		(607)		11,564				252	06/01/2047
3140J6-GM-3	FNCL BM2003 4.000 10/01/47	12/01/2025	PAY DOWN	XXX	27,364	27,364	28,540	28,540		(1,176)		(1,176)		27,364				584	10/01/2047
3140J6-GR-2	FNCL BM2007 4.000 09/01/48	12/01/2025	PAY DOWN	XXX	12,264	12,264	12,747	12,747		(483)		(483)		12,264				279	09/01/2048
3140JV-DS-8	FNCL BO1012 3.500 08/01/49	12/01/2025	PAY DOWN	XXX	11,252	11,252	11,573	11,573		(322)		(322)		11,252				202	08/01/2049
3140JW-NV-8	FNCL BO2203 3.500 09/01/49	12/01/2025	PAY DOWN	XXX	27,299	27,299	28,279	28,279		(980)		(980)		27,299				465	09/01/2049
3140K3-J9-4	FNCL BO7487 3.000 01/01/50	12/01/2025	PAY DOWN	XXX	22,987	22,987	23,517	23,512		(525)		(525)		22,987				452	01/01/2050
3140L0-EX-1	FNCL BR1949 2.000 02/01/51	12/01/2025	PAY DOWN	XXX	28,362	28,362	29,328	29,179		(817)		(817)		28,362				295	02/01/2051
3140Q9-UA-9	FNCL CA2376 4.000 09/01/48	12/01/2025	PAY DOWN	XXX	343,183	343,183	367,126	367,126		(23,942)		(23,942)		343,183				8,003	09/01/2048
3140QA-WD-8	FNCL CA3343 4.500 04/01/49	12/01/2025	PAY DOWN	XXX	20,654	20,654	21,683	21,683		(1,029)		(1,029)		20,654				561	04/01/2049
3140QE-AH-5	FNCL CA6307 2.500 07/01/50	12/01/2025	PAY DOWN	XXX	87,153	87,153	91,068	90,934		(3,781)		(3,781)		87,153				1,381	07/01/2050
3140QE-KD-3	FNCL CA6591 2.500 08/01/50	12/01/2025	PAY DOWN	XXX	56,977	56,977	47,220	47,411		9,567		9,567		56,977				772	08/01/2050
3140QF-A9-0	FNCL CA7231 2.500 10/01/50	12/01/2025	PAY DOWN	XXX	98,504	98,504	104,122	103,496		(4,992)		(4,992)		98,504				1,295	10/01/2050
3140X4-W5-1	FNCL FM1567 3.500 08/01/49	12/01/2025	PAY DOWN	XXX	7,828	7,828	8,065	8,065		(237)		(237)		7,828				102	08/01/2049
3140X4-5Y-8	FNCL FM1762 3.500 09/01/49	12/01/2025	PAY DOWN	XXX	24,982	24,982	25,743	25,743		(761)		(761)		24,982				517	09/01/2049
3140X7-ST-7	FNCL FM4129 4.000 09/01/50	12/01/2025	PAY DOWN	XXX	56,861	56,861	60,641	60,641		(3,780)		(3,780)		56,861				1,202	09/01/2050
3140X7-7H-6	FNCL FM4495 2.000 10/01/50	12/01/2025	PAY DOWN	XXX	108,957	108,957	113,316	112,562		(3,604)		(3,604)		108,957				1,243	10/01/2050
3140X8-P9-2	FNCL FM4947 2.000 12/01/50	12/01/2025	PAY DOWN	XXX	145,788	145,788	151,802	150,935		(5,146)		(5,146)		145,788				1,661	12/01/2050
3140X8-TA-5	FNCL FM5044 2.000 12/01/50	12/01/2025	PAY DOWN	XXX	42,426	42,426	44,057	43,802		(1,376)		(1,376)		42,426				464	12/01/2050

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3140X8-Z9-1	FNCL FM5267 2.500 12/01/50	12/01/2025	PAY DOWN	XXX	123,984	123,984	130,822	129,975		(5,992)		(5,992)		123,984				1,318	12/01/2050
3140XP-GN-3	FNCL FS7404 3.500 01/01/48	12/01/2025	PAY DOWN	XXX	49,627	49,627	46,882	48,641		986		986		49,627				885	01/01/2048
3140XP-3H-0	FNCL FS7999 5.500 04/01/54	12/01/2025	PAY DOWN	XXX	376,882	376,882	377,176	377,169		(287)		(287)		376,882				12,055	04/01/2054
3140XQ-H9-1	FNCL FS8355 6.000 07/01/54	12/01/2025	PAY DOWN	XXX	111,950	111,950	112,859	112,825		(875)		(875)		111,950				4,609	07/01/2054
31417Y-JU-2	FNCL MA0274 5.500 11/01/39	12/01/2025	PAY DOWN	XXX	6,346	6,346	7,160	7,095		(749)		(749)		6,346				170	11/01/2039
31417Y-UH-8	FNCL MA0583 4.000 12/01/40	12/01/2025	PAY DOWN	XXX	4,296	4,296	4,345	4,335		(39)		(39)		4,296				97	12/01/2040
31418C-AF-1	FNCL MA2705 3.000 08/01/46	12/01/2025	PAY DOWN	XXX	62,289	62,289	61,344	61,476		812		812		62,289				1,030	08/01/2046
31418C-LG-7	FNCL MA3026 3.500 06/01/47	12/01/2025	PAY DOWN	XXX	17,237	17,237	17,768	17,747		(509)		(509)		17,237				339	06/01/2047
31418C-MF-8	FNCL MA3057 3.500 07/01/47	12/01/2025	PAY DOWN	XXX	20,399	20,399	21,116	21,115		(716)		(716)		20,399				396	07/01/2047
31418C-VZ-4	FNCL MA3331 3.000 04/01/48	12/01/2025	PAY DOWN	XXX	1,113	1,113	1,169	1,168		(55)		(55)		1,113				16	04/01/2048
31418C-XM-1	FNCL MA3383 3.500 06/01/48	12/01/2025	PAY DOWN	XXX	79,302	79,302	77,270	77,270		2,032		2,032		79,302				1,480	06/01/2048
31418D-KW-1	FNCL MA3908 4.500 01/01/50	12/01/2025	PAY DOWN	XXX	20,783	20,783	22,017	22,017		(1,234)		(1,234)		20,783				590	01/01/2050
31418D-LT-7	FNCL MA3937 3.000 02/01/50	12/01/2025	PAY DOWN	XXX	19,492	19,492	19,923	19,923		(431)		(431)		19,492				327	02/01/2050
31418D-MJ-8	FNCL MA3960 3.000 03/01/50	12/01/2025	PAY DOWN	XXX	116,720	116,720	122,610	122,610		(5,891)		(5,891)		116,720				1,928	03/01/2050
31418D-Q7-0	FNCL MA4077 2.000 07/01/50	12/01/2025	PAY DOWN	XXX	49,346	49,346	50,576	50,418		(1,072)		(1,072)		49,346				547	07/01/2050
31418D-VC-3	FNCL MA4210 2.500 12/01/50	12/01/2025	PAY DOWN	XXX	97,931	97,931	102,643	102,199		(4,268)		(4,268)		97,931				1,364	12/01/2050
31418D-V7-4	FNCL MA4237 2.000 01/01/51	12/01/2025	PAY DOWN	XXX	903,574	903,574	936,664	931,562		(27,989)		(27,989)		903,574				9,955	01/01/2051
31418D-WR-9	FNCL MA4255 2.000 02/01/51	12/01/2025	PAY DOWN	XXX	70,323	70,323	72,837	72,483		(2,159)		(2,159)		70,323				781	02/01/2051
31418D-YB-2	FNCL MA4305 2.000 04/01/51	12/01/2025	PAY DOWN	XXX	113,053	113,053	112,841	112,865		188		188		113,053				1,244	04/01/2051
31418E-S4-3	FNCL MA5038 5.000 06/01/53	12/01/2025	PAY DOWN	XXX	88,892	88,892	87,642	87,702		1,191		1,191		88,892				2,657	06/01/2053
31418E-YQ-7	FNCL MA5218 7.000 12/01/53	12/01/2025	PAY DOWN	XXX	97,343	97,343	101,754			(4,411)		(4,411)		97,343				5,566	12/01/2053
31418F-GV-3	FNCL MA5611 4.000 02/01/55	12/01/2025	PAY DOWN	XXX	104,055	104,055	94,593			9,463		9,463		104,055				2,045	02/01/2055
31418F-PG-6	FNCL MA5822 5.500 09/01/55	12/01/2025	PAY DOWN	XXX	28,933	28,933	29,328			(396)		(396)		28,933				133	09/01/2055
31418F-QF-7	FNCL MA5853 5.500 10/01/55	12/01/2025	PAY DOWN	XXX	58,641	58,641	59,237			(596)		(596)		58,641				415	10/01/2055
31339S-E2-7	FNCL QA2853 3.000 09/01/49	12/01/2025	PAY DOWN	XXX	20,858	20,858	21,148	21,140		(283)		(283)		20,858				357	09/01/2049

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31339U-EY-2	FNCL QA3751 3.000 10/01/49	12/01/2025	PAY DOWN	XXX	16,634	16,634	16,846	16,843		(209)		(209)		16,634				200	10/01/2049
3133A3-CU-0	FNCL QA8183 3.000 03/01/50	12/01/2025	PAY DOWN	XXX	13,765	13,765	14,460	14,456		(691)		(691)		13,765				234	03/01/2050
3133A6-ZA-2	FNCL QB0737 2.500 06/01/50	12/01/2025	PAY DOWN	XXX	54,055	54,055	56,074	55,931		(1,876)		(1,876)		54,055				693	06/01/2050
3133A9-RU-1	FNCL QB3199 2.000 09/01/50	12/01/2025	PAY DOWN	XXX	56,564	56,564	58,323	57,984		(1,420)		(1,420)		56,564				602	09/01/2050
3133KL-KJ-5	FNCL RA4797 2.000 03/01/51	12/01/2025	PAY DOWN	XXX	45,838	45,838	46,404	46,319		(481)		(481)		45,838				592	03/01/2051
3142J6-BT-9	FNCL RQ0049 5.500 09/01/55	12/01/2025	PAY DOWN	XXX	109,196	109,196	110,672			(1,476)		(1,476)		109,196				1,063	09/01/2055
3142J6-B2-8	FNCL RQ0056 5.500 10/01/55	12/01/2025	PAY DOWN	XXX	64,395	64,395	65,248			(853)		(853)		64,395				427	10/01/2055
3132DQ-3N-4	FNCL SD3505 6.000 06/01/53	12/01/2025	PAY DOWN	XXX	372,630	372,630	377,055	376,864		(4,234)		(4,234)		372,630				12,975	06/01/2053
3132E0-R4-6	FNCL SD4107 5.000 10/01/53	12/01/2025	PAY DOWN	XXX	3,264	3,264	3,290			(26)		(26)		3,264				14	10/01/2053
3132DV-3T-0	FNCL SD8010 3.000 09/01/49	12/01/2025	PAY DOWN	XXX	265,083	265,083	267,965	267,965		(2,882)		(2,882)		265,083				4,471	09/01/2049
3132DV-4P-7	FNCL SD8030 3.000 12/01/49	12/01/2025	PAY DOWN	XXX	6,479	6,479	6,806	6,806		(327)		(327)		6,479				107	12/01/2049
3132DV-5D-3	FNCL SD8044 3.000 02/01/50	12/01/2025	PAY DOWN	XXX	24,192	24,192	25,413	25,413		(1,221)		(1,221)		24,192				396	02/01/2050
3132DV-7A-7	FNCL SD8089 2.500 07/01/50	12/01/2025	PAY DOWN	XXX	42,804	42,804	44,656	44,566		(1,762)		(1,762)		42,804				599	07/01/2050
3132DV-7D-1	FNCL SD8092 3.000 09/01/50	12/01/2025	PAY DOWN	XXX	93,137	93,137	98,376	98,376		(5,239)		(5,239)		93,137				1,621	09/01/2050
3132DV-7L-3	FNCL SD8099 2.500 10/01/50	12/01/2025	PAY DOWN	XXX	92,435	92,435	96,905	96,585		(4,149)		(4,149)		92,435				1,285	10/01/2050
3132DW-AP-8	FNCL SD8114 2.500 12/01/50	12/01/2025	PAY DOWN	XXX	1,066,283	1,066,283	1,117,931	1,113,824		(47,542)		(47,542)		1,066,283				14,868	12/01/2050
3132DW-A6-0	FNCL SD8129 2.500 02/01/51	12/01/2025	PAY DOWN	XXX	600,900	600,900	629,161	627,270		(26,370)		(26,370)		600,900				8,368	02/01/2051
3132DW-J4-6	FNCL SD8383 5.500 12/01/53	12/01/2025	PAY DOWN	XXX	47,027	47,027	47,776			(749)		(749)		47,027				456	12/01/2053
3132AD-Y5-1	FNCL ZT1632 3.000 12/01/48	12/01/2025	PAY DOWN	XXX	24,562	24,562	24,992	24,988		(425)		(425)		24,562				420	12/01/2048
31418C-JT-2	FNCN MA2973 3.000 04/01/27	12/01/2025	PAY DOWN	XXX	76,661	76,661	77,901	76,974		(313)		(313)		76,661				1,209	04/01/2027
3133LP-ZH-3	FNCN RD5244 5.000 05/01/35	12/01/2025	PAY DOWN	XXX	116,685	116,685	117,815			(1,130)		(1,130)		116,685				1,984	05/01/2035
3133LP-Z6-7	FNCN RD5265 5.000 10/01/35	12/01/2025	PAY DOWN	XXX	118,346	118,346	120,676			(2,330)		(2,330)		118,346				953	10/01/2035
31371L-2G-3	FNCT 255575 5.500 01/01/25	01/01/2025	PAY DOWN	XXX	9	9	11	9						9					01/01/2025
31371N-P8-2	FNCT 257047 5.500 01/01/28	12/01/2025	PAY DOWN	XXX	11,579	11,579	12,983	11,977		(398)		(398)		11,579				331	01/01/2028
31418D-Y7-1	FNCT MA4333 2.000 05/01/41	12/01/2025	PAY DOWN	XXX	104,500	104,500	106,509	106,051		(1,551)		(1,551)		104,500				1,163	05/01/2041

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31418E-VE-7	FNCT MA5112 5.000 08/01/43	12/01/2025	PAY DOWN	XXX	221,805	221,805	210,576	211,283		10,522		10,522		221,805				6,411	08/01/2043
3133KY-R8-4	FNCT RB5011 3.000 10/01/39	12/01/2025	PAY DOWN	XXX	6,856	6,856	7,202	7,173		(317)		(317)		6,856				113	10/01/2039
3133KY-SK-6	FNCT RB5022 3.000 11/01/39	12/01/2025	PAY DOWN	XXX	12,451	12,451	13,080	13,022		(571)		(571)		12,451				208	11/01/2039
3133KY-3T-4	FNCT RB5310 5.500 09/01/44	12/01/2025	PAY DOWN	XXX	382,902	382,902	383,285			(383)		(383)		382,902				11,783	09/01/2044
31371K-UH-2	FNGO 254484 6.500 12/01/31	12/01/2025	PAY DOWN	XXX	170	170	177	172		(2)		(2)		170				5	12/01/2031
35564K-HE-2	FSTACR 21DNA5 M2 SUB FLT	12/26/2025	PAY DOWN	XXX	117,114	117,114	116,308	117,076		37		37		117,114				3,943	01/25/2034
35564K-PV-5	MEZZ FLT FSTACR 22DNA1 M1B	02/03/2025	CANTOR FITZGERALD NOMURA SECURITIES	XXX	306,000	300,000	304,125	304,037		(57)		(57)		303,980		2,020	2,020	2,125	01/27/2042
35564K-RF-8	MEZZ FLT FSTACR 22DNA2 M1B	04/30/2025	DOMESTIC NOMURA SECURITIES	XXX	1,480,133	1,450,000	1,437,906	1,441,512		510		510		1,442,022		38,111	38,111	34,530	02/25/2042
35564K-TB-5	FSTACR 22HQA1 M1B MEZZ FLT	02/03/2025	DOMESTIC	XXX	210,376	200,000	204,188	202,924		(64)		(64)		202,860		7,516	7,516	1,783	03/25/2042
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	14,515,746	14,447,409	14,696,644	13,099,607		(220,150)		(220,150)		14,451,426		64,321	64,321	278,219	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
3137BX-QX-3	FH K064 A1 FIX	12/01/2025	PAY DOWN	XXX	206,956	206,956	205,177	206,547		409		409		206,956				3,255	10/25/2026
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	206,956	206,956	205,177	206,547		409		409		206,956				3,255	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
04541G-JT-0	ABSC 04HE3 M1 MEZZ SEQ AVAILFU	12/26/2025	PAY DOWN	XXX	45,117	45,117	44,581	44,622		495		495		45,117				718	06/25/2034
004421-WQ-2	ACE 06HE1 A2D SR SEQ AVAILFUND	12/26/2025	PAY DOWN	XXX	143,333	143,333	142,597	143,084		249		249		143,333				2,718	02/25/2036
004375-AX-9	ACMLT 042 A2 SR SEQ AVAILFUNDS	12/26/2025	PAY DOWN	XXX	112,569	112,569	107,504	108,060		4,510		4,510		112,569				3,394	07/25/2034
03072S-G4-1	AMQ 05R6 M3 MEZZ SEQ AVAILFUND	12/26/2025	PAY DOWN	XXX	502,869	502,869	503,006	499,368		3,501		3,501		502,869				11,215	08/25/2035
05530M-AA-7	BCAP 06AA2 A1 SR SEQ AVAILFUND	12/26/2025	PAY DOWN	XXX	22,880	21,238	18,424	19,015		3,866		3,866		22,880				460	01/25/2037
05569Q-AC-8	BNCMLT 072 A3 SR SEQ AVAILFUND	12/26/2025	PAY DOWN	XXX	18,332	18,332	16,064	17,289		1,043		1,043		18,332				395	05/25/2037
10569D-AA-1	BRFT 23NQM6 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	154,218	154,218	154,217	154,217		1		1		154,218				4,724	09/25/2063
07387V-AC-3	BSABS 07HE7 2A1 SR SEQ AVAILFU	12/26/2025	PAY DOWN	XXX	19,538	19,538	16,659	17,292		2,246		2,246		19,538				473	10/25/2037
07386H-UL-3	BSALT 055A 24A SR VARI BSALT 058B 1A1 SEQ	12/01/2025	PAY DOWN	XXX	20	20	19	14	6	1		7		20				1	07/25/2035
07386H-WR-8	AVAILFUNDS	12/26/2025	PAY DOWN	XXX	87,774	87,774	84,812	85,284		2,490		2,490		87,774				2,030	10/25/2035
07386H-B8-3	BSALT 061B 212 VARI	12/01/2025	PAY DOWN	XXX	11,535	11,587	9,762	8,036	1,332	2,166		3,498		11,535				229	02/25/2036
073881-AA-2	BSARM 073 1A1 VARI	12/01/2025	PAY DOWN	XXX	1,583	1,542	1,403	1,487		96		96		1,583				36	05/25/2047
07336L-DE-0	BVINV 21INV2 B3A SUB SEQ VARI	12/01/2025	PAY DOWN	XXX	21,020	21,020	21,560	21,452		(433)		(433)		21,020				371	06/25/2051
07336J-AD-0	BVINV 21INV5 A1 FIX	12/01/2025	PAY DOWN	XXX	10,728	10,728	9,172			1,556		1,556		10,728				67	11/25/2051

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
	CFLEX 07M1 2F6																		
16165Y-AV-4	AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	14,743	14,541	13,500	13,457		1,287		1,287		14,743				275	08/25/2037
16160T-AU-2	CHLMT 251 A9 FIX	12/01/2025	PAY DOWN	XXX	86,323	86,323	86,613			(291)		(291)		86,323				2,848	11/25/2055
16160C-BR-5	CHLMT 2512 A9B FIX	12/01/2025	PAY DOWN	XXX	12,144	12,144	12,125			19		19		12,144				56	09/25/2056
12566P-BE-4	CIMTRT 21INV1 A29 SR FIX CITMLT 071 1M1 SUB	12/01/2025	PAY DOWN	XXX	70,760	70,760	71,777	71,678		(918)		(918)		70,760				845	07/01/2051
12559Q-AF-9	AVAILFUNDS	12/26/2025	PAY DOWN	XXX	303,200	303,200	306,232	303,200						303,200				9,373	10/25/2037
16162W-PE-3	CMFC 05A1 2A2 SEQ VARI	12/01/2025	PAY DOWN	XXX	5,233	5,233	5,151	5,228		5		5		5,233				99	12/25/2035
17306S-AC-7	CMLT 06AR3 12A VARI CMLT 07AR1 A3 SR SEQ	12/01/2025	PAY DOWN	XXX	2,132	2,133	2,021	2,083		49		49		2,132				56	06/25/2036
17310U-AC-6	AVAILFUND	12/26/2025	PAY DOWN	XXX	12,311	12,311	10,987	11,254		1,057		1,057		12,311				244	01/25/2037
17332F-AA-7	CMLT 251 A1 FIX	12/01/2025	PAY DOWN	XXX	321,048	321,048	320,696			351		351		321,048				10,833	01/25/2055
2254W0-NZ-4	CSFB 0511 6A6 PAC FIX	12/01/2025	PAY DOWN	XXX	4,329	4,329	1,912	1,654	259	2,417		2,676		4,329				299	12/25/2035
12661X-AC-6	CSMCTR 21INV1 A3 FIX CWABS 0515 M1 SUB SEQ	12/01/2025	PAY DOWN	XXX	115,189	115,189	117,781	117,531		(2,342)		(2,342)		115,189				1,542	07/25/2056
126670-MH-8	AVAILFUN CWABS 067 2A4 SR SEQ	12/26/2025	PAY DOWN	XXX	350,096	350,096	339,593	348,785		1,312		1,312		350,096				6,996	03/25/2036
232422-AE-5	AVAILFUND	12/26/2025	PAY DOWN	XXX	19,870	19,870	16,939	18,300		1,569		1,569		19,870				532	04/25/2046
12667G-3S-0	CWALT 0544 2A1 FLT CWALT 0556 5A1 AVAILFUNDS FLT	06/25/2025	PAY DOWN	XXX	661	701	597	499	84	77		161		661				17	10/25/2035
12668A-HE-8	CWALT 0572 A1 SEQ AVAILFUNDS F	12/26/2025	PAY DOWN	XXX	12,610	12,610	11,128	11,334		1,276		1,276		12,610				274	11/25/2035
12668A-3N-3	CWALT 0576 2A1 SEQ AVAILFUNDS	12/26/2025	PAY DOWN	XXX	11,677	11,677	10,625	10,895		782		782		11,677				239	01/25/2036
12668B-DE-0	CWHL 05HY10 31A VARI DALT 07AR2 A1 SEQ	12/01/2025	PAY DOWN	XXX	10,800	10,800	9,411	9,493		1,307		1,307		10,800				217	02/25/2036
126694-VM-7	AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	60,988	60,978	60,061	60,768		220		220		60,988				1,236	02/20/2036
25151U-AA-5	DRMT 222 A1 SR AVAILFUNDS FIX	12/26/2025	PAY DOWN	XXX	5,256	5,085	4,615	4,726		530		530		5,256				108	03/25/2037
24380X-AA-5	EFMT 25CES2 A1A AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	49,986	49,986	49,921	49,931		55		55		49,986				1,399	03/25/2067
28225G-AA-2	FBRST 055 M2 MEZZ SEQ	12/01/2025	PAY DOWN	XXX	377,486	377,486	377,477			8		8		377,486				9,834	02/25/2060
30246Q-CQ-4	AVAILFUN	12/26/2025	PAY DOWN	XXX	181,575	181,575	176,808	178,689		2,886		2,886		181,575				4,551	11/25/2035
32056J-AA-2	FHAS 07AR3 1A1 VARI	12/01/2025	PAY DOWN	XXX	3,558	3,560	1,928	1,125		2,433		2,433		3,558				67	11/25/2037
31684P-AA-0	FIGRE 2025-HE4 A GPMFT 05AR5 1A1 AVAILFUNDS FLT	12/01/2025	PAY DOWN	XXX	99,992	99,992	100,492			(500)		(500)		99,992				1,085	07/25/2055
39538W-EA-2	GPMFT 07AR2 2A1 AVAILFUNDS FLT	12/26/2025	PAY DOWN	XXX	2,027	2,027	1,734	1,832		194		194		2,027				42	11/25/2045
39539L-AH-4	GSAJET 054 M1 SUB SEQ FLT	12/26/2025	PAY DOWN	XXX	87,550	79,759	79,532	79,540		8,009		8,009		87,550				1,995	05/25/2037
36242D-ZQ-9	GSAMP 05WMC3 A2C SR SEQ AVAILF	02/25/2025	PAY DOWN	XXX	27,695	27,695	27,512	27,682		13		13		27,695				167	03/25/2035
362341-L5-6	GSMBS 21INV1 A2 FIX	12/26/2025	PAY DOWN	XXX	336,981	336,981	331,926	333,950		3,031		3,031		336,981				6,252	12/25/2035
36263K-AB-7	GSMBS 21PJ11 A8 FIX	12/01/2025	PAY DOWN	XXX	159,942	159,942	163,541	163,228		(3,286)		(3,286)		159,942				2,296	12/25/2051
36263V-AH-0	GSMBS 21PJ A4 SR FIX	12/01/2025	PAY DOWN	XXX	150,164	150,164	151,713	151,384		(1,220)		(1,220)		150,164				2,019	04/25/2052
36262W-AD-8	GSMBS 21PJ A4 SR FIX	12/01/2025	PAY DOWN	XXX	62,859	62,859	63,418	63,359		(500)		(500)		62,859				781	01/25/2052
36263C-AD-1	GSMBS 21PJ A4 SR FIX	12/01/2025	PAY DOWN	XXX	49,327	49,327	49,790	49,748		(420)		(420)		49,327				649	02/26/2052
36264E-AG-9	GSMBS 22NQM1 A4 FIX	12/01/2025	PAY DOWN	XXX	30,508	30,508	31,137	31,106		(597)		(597)		30,508				687	05/25/2062
36267E-AF-8	GSMBS 22PJ2 A6 FIX	12/01/2025	PAY DOWN	XXX	201,650	201,650	197,334	197,708		3,942		3,942		201,650				3,248	06/25/2052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
362924-AJ-1	GSMBS 22PJ3 A6 FIX	12/01/2025	PAY DOWN	XXX	246,181	246,181	237,026	242,911		3,270		3,270		246,181				3,979	08/25/2052
36267T-BS-6	GSMBS 23PJ1 B2 FIX	12/01/2025	PAY DOWN	XXX	25,039	25,039	18,779	19,163		5,876		5,876		25,039				507	02/25/2053
36270X-AD-6	GSMBS 23PJ4 A3 FIX	12/01/2025	PAY DOWN	XXX	100,614	100,614	98,649	98,701		1,913		1,913		100,614				3,679	01/25/2054
36268A-BS-6	GSMBS 23PJ5 B2 SUB VARI	12/01/2025	PAY DOWN	XXX	1,723	1,723	1,761	1,755		(32)		(32)		1,723				64	02/25/2054
36270W-AD-8	GSMBS 24PJ9 A3 FIX	12/01/2025	PAY DOWN	XXX	183,757	183,757	178,933	182,300		1,457		1,457		183,757				5,555	02/25/2055
36273W-AU-7	GSMBS 25PJ3 A19 FIX	12/01/2025	PAY DOWN	XXX	89,078	89,078	88,828		251			251		89,078				2,525	07/25/2055
36271W-AE-5	GSMBS 25PJ4 A5 FIX	12/01/2025	PAY DOWN	XXX	575,310	575,310	581,063		(5,753)			(5,753)		575,310				12,050	09/25/2055
362341-4D-8	GSRMLT 06AR1 2A4 VARI	12/01/2025	PAY DOWN	XXX	5,912	5,669	5,651	5,661		251		251		5,912				148	01/25/2036
41161P-A8-6	HMLT 061 21A AVAILFUNDS FLT	12/19/2025	PAY DOWN	XXX	4,747	4,703	3,839	4,121		626		626		4,747				67	03/19/2036
45661H-AE-7	INDYMB 06AR25 3A1 VARI	12/01/2025	PAY DOWN	XXX	62,486	59,380	52,384	40,433	11,797	10,256		22,053		62,486				1,260	09/25/2036
45670C-AC-1	INDYMB 07AR7 2A1 VARI	12/01/2025	PAY DOWN	XXX	6,422	6,419	5,693	6,016		400		400		6,422				64	06/25/2037
466286-AA-9	JPMALT 06A7A 1A1 SEQ AVAILFUND	12/25/2025	PAY DOWN	XXX	177,278	176,778	170,515	170,767		6,512		6,512		177,278				5,469	12/25/2036
46654W-AE-1	JPMMT 2022-1 A3	12/01/2025	PAY DOWN	XXX	117,824	117,824	114,253	114,585		3,240		3,240		117,824				1,516	07/25/2052
46628L-AD-0	JPMT 06A4 1A4 SEQ VARI	12/01/2025	PAY DOWN	XXX	48,133	61,421	134,380	40,480		7,653		7,653		48,133				1,315	06/25/2036
46655D-AB-8	JPMT 222 A2 SEQ FIX	12/01/2025	PAY DOWN	XXX	140,175	140,175	137,065	137,340		2,836		2,836		140,175				2,115	08/25/2052
46654U-AB-1	JPMT 223 A2 FIX	12/01/2025	PAY DOWN	XXX	25,796	25,796	21,153	21,397		4,399		4,399		25,796				459	08/25/2052
46657W-AU-2	JPMT 244 A9 FIX	12/01/2025	PAY DOWN	XXX	83,713	83,713	83,465	83,628		86		86		83,713				2,979	10/25/2054
46593M-AB-3	JPMT 25CCM1 A2 FIX	12/01/2025	PAY DOWN	XXX	61,637	61,637	59,615		2,022			2,022		61,637				1,940	06/25/2055
46593M-AV-9	JPMT 25CCM1 A9 FIX	12/01/2025	PAY DOWN	XXX	184,912	184,912	179,654		5,258			5,258		184,912				5,821	06/25/2055
46659E-AF-3	JPMT 25CCM2 A4A SEQ FIX	12/01/2025	PAY DOWN	XXX	320,130	320,130	318,566			1,564		1,564		320,130				7,581	09/25/2055
542514-DB-7	LBMLT 025 M1 MEZZ SEQ AVAILFUN	12/26/2025	PAY DOWN	XXX	115,681	115,681	113,707	114,025		1,655		1,655		115,681				2,606	11/25/2032
52524H-AJ-9	LHXSTR 074N 3A2 SEQ AVAILFUNDS	12/25/2025	PAY DOWN	XXX	89,762	89,762	89,201	89,252		509		509		89,762				1,967	03/25/2047
55027Y-AD-0	LUMMT 066 A1 SR AVAILFUNDS FLT	12/26/2025	PAY DOWN	XXX	75,387	75,387	72,089	72,869		2,517		2,517		75,387				1,713	10/25/2046
57643L-MN-3	MASTR 05NC2 A3 SR SEQ AVAILFUN	12/26/2025	PAY DOWN	XXX	20,702	20,702	14,213	14,349		6,353		6,353		20,702				162	11/25/2035
58549R-AC-0	MELLO 21MTG3 A3 FIX	12/01/2025	PAY DOWN	XXX	44,336	44,336	36,328			8,008		8,008		44,336				399	07/01/2051
59020U-GG-4	MLMIT 04D A2 SR AVAILFUNDS FLT	12/25/2025	PAY DOWN	XXX	23,480	23,480	22,423	23,127		353		353		23,480				742	09/25/2029
61749G-AD-4	MSABS 063 A4 SR SEQ AVAILFUNDS	12/26/2025	PAY DOWN	XXX	15,711	15,711	12,137	10,567	1,631	3,512		5,143		15,711				223	04/25/2036
61749B-AD-5	MSABS 06NC5 A2B SR SEQ AVAILFU	12/26/2025	PAY DOWN	XXX	19,833	19,833	11,800	11,113		8,719		8,719		19,833				193	10/25/2036
61750S-AE-2	MSABS 07NC1 A2D SR SEQ AVAILFU	12/26/2025	PAY DOWN	XXX	15,580	15,580	7,070	4,518		11,062		11,062		15,580				107	11/25/2036
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX	12/01/2025	PAY DOWN	XXX	7,528	7,528	6,138			1,390		1,390		7,528				102	03/27/2051
66987X-EC-5	NOVAHE 041 M3 MEZZ AVAILFUNDS	12/26/2025	PAY DOWN	XXX	89,629	89,629	89,125	89,260		369		369		89,629				2,136	06/25/2034
64831U-AA-2	NRMLT 22NQM4 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	185,167	185,167	184,540	184,584		583		583		185,167				5,518	06/25/2062
64828D-AA-5	NRMLT 24NQM1 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	239,378	239,378	239,228	239,242		135		135		239,378				7,993	03/25/2064
649603-AD-9	NYMTI 052 A SR AVAILFUNDS FLT	07/25/2025	PAY DOWN	XXX	22,683	22,683	21,747	21,784		899		899		22,683				188	08/25/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
67115D-AA-0	OBXT 21NQM4 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	37,445	37,445	33,794	34,097		3,348		3,348		37,445				412	10/25/2061
71085P-BN-2	PCHLS 051 M4 MEZZ SEQ AVAILFUN	12/26/2025	PAY DOWN	XXX	35,799	35,799	33,830	35,167		632		632		35,799				273	02/26/2035
743874-AW-9	PFMLT 201 B1 SUB VARI	12/01/2025	PAY DOWN	XXX	54,773	54,773	56,485	56,259		(1,486)		(1,486)		54,773				1,031	02/25/2050
74388J-AQ-8	PFMLT 212 A9 FIX	12/01/2025	PAY DOWN	XXX	25,298	25,298	24,444	24,524		774		774		25,298				292	04/25/2051
74387V-AN-9	PFMLT 21INV1 A14 FIX	12/01/2025	PAY DOWN	XXX	56,976	56,976	58,009	57,903		(927)		(927)		56,976				770	08/25/2051
74389B-AC-5	PFMLT 241 A3 SEQ FIX RAMP 05EFC5 M3 MEZZ SEQ AVAILF	12/01/2025	PAY DOWN	XXX	313,909	313,909	316,668			(2,759)		(2,759)		313,909				2,250	12/25/2054
76112B-H6-0	SEQ AVAILF	12/26/2025	PAY DOWN	XXX	112,797	112,797	111,387	112,680		117		117		112,797				2,293	10/25/2035
75409X-BG-0	RATE 21HB1 A31 FIX	12/01/2025	PAY DOWN	XXX	103,808	103,808	102,494	102,618		1,190		1,190		103,808				1,398	12/25/2051
75409Q-BG-5	RATE 21J2 A31 FIX	12/01/2025	PAY DOWN	XXX	74,612	74,612	75,009	74,947		(335)		(335)		74,612				887	08/25/2051
74938V-AV-5	RCKT 214 A21 SR FIX RHELT 073 AF3 SR SEQ AVAILFUND	12/01/2025	PAY DOWN	XXX	27,076	27,076	27,224	27,211		(135)		(135)		27,076				369	09/25/2051
75971F-AF-0	SABRT 06FR3 A2 SR SEQ AVAILFUN	12/01/2025	PAY DOWN	XXX	10,717	10,717	6,330	4,485		6,233		6,233		10,717				233	09/25/2037
813765-AB-0	SABRT 07NC1 A1 SR SEQ AVAILFUN	12/26/2025	PAY DOWN	XXX	28,001	28,001	16,661	14,462		13,540		13,540		28,001				263	05/25/2036
81378A-AA-9	SAILT 042 A4 SR AVAILFUNDS FLT	12/26/2025	PAY DOWN	XXX	142,503	142,503	136,892	136,959		5,544		5,544		142,503				2,749	12/25/2036
86358E-GW-0	SAMI 05AR8 A1A SEQ AVAILFUNDS	12/26/2025	PAY DOWN	XXX	21,973	21,973	21,259	21,314		659		659		21,973				436	03/25/2034
86359L-RW-1	SASC 05RF3 1A SR AVAILFUNDS FL	12/26/2025	PAY DOWN	XXX	9,440	9,440	8,427	8,763		677		677		9,440				150	02/25/2036
86359D-MC-8	SAST 072 A2A SR SEQ AVAILFUNDS	12/25/2025	PAY DOWN	XXX	82,747	82,747	75,506	82,747						82,747				2,088	06/25/2035
80556Y-AB-1	SCOT 151 B3 SUB VARI	12/26/2025	PAY DOWN	XXX	28,175	28,175	19,660	21,091		8,481	1,396	7,085		28,175				300	05/25/2037
82280Q-CA-7	SEQMT 232 A1 FIX	12/01/2025	PAY DOWN	XXX	181,992	181,992	168,059	168,133		13,860		13,860		181,992				4,429	08/25/2045
81744K-AA-4	SEQMT 2410 A20 FIX	12/01/2025	PAY DOWN	XXX	42,106	42,106	40,685	40,694		1,412		1,412		42,106				1,177	03/25/2053
81749Q-AV-0	SEQMT 251 A1 FIX	12/01/2025	PAY DOWN	XXX	163,675	163,675	162,039	162,103		1,573		1,573		163,675				5,332	11/25/2054
81743E-AA-9	SEQMT 2510 A28 FIX	12/01/2025	PAY DOWN	XXX	606,201	606,201	602,413	27,532		3,789		3,789		606,201				21,470	01/25/2055
81750C-BD-6	SEQMT 252 A1 FIX	12/01/2025	PAY DOWN	XXX	27,297	27,297	259,753	262,107		(235)		(235)		27,297				208	11/25/2055
816935-AA-8	SGMST 06FRE2 A2C SR SEQ AVAILF	12/01/2025	PAY DOWN	XXX	259,753	259,753	45,921	46,510		(2,354)		(2,354)		259,753				8,479	03/25/2055
81750B-BD-8	SOUND 05OPT3 M1 MEZZ SEQ AVAIL	12/01/2025	PAY DOWN	XXX	45,921	45,921	1,958	1,806		(588)		(588)		45,921				434	10/25/2055
784208-AD-2	TOWD 19HY2 A1 SR AVAILFUNDS FL	12/26/2025	PAY DOWN	XXX	9,115	9,115	97,131	96,884		7,309		7,309		9,115				46	07/25/2036
83611M-GU-6	VERUS 214 A1 SR AVAILFUNDS FIX	12/26/2025	PAY DOWN	XXX	97,131	97,131	61,302	60,876		247		247		97,131				1,765	11/25/2035
89177H-AA-0	VERUS 224 A1 AVAILFUNDS FIX	12/26/2025	PAY DOWN	XXX	61,177	61,177	88,008	90,701		301		301		61,177				2,322	05/25/2058
92538H-AA-8	WAMU 05AR14 1A4 VARI	12/01/2025	PAY DOWN	XXX	119,994	119,994	80,008	492,006		29,293		29,293		119,994				751	07/26/2066
92538N-AA-5	WAMU 06AR14 1A4 VARI	09/01/2025	PAY DOWN	XXX	119,994	119,994	80,008	492,006		3		3		492,009				15,869	04/25/2067
92922F-4D-7	WAMU 06AR18 1A1 SR VARI	12/01/2025	PAY DOWN	XXX	68,274	68,274	69,138	68,942		(668)		(668)		68,274				2,211	12/25/2035
93363P-AD-2	WAMU 06AR14 1A4 VARI	12/01/2025	PAY DOWN	XXX	16,388	16,481	15,710	15,796		592		592		16,388				424	11/25/2036
933637-AA-8	WMALT 05AR1 A1A AVAILFUNDS FLT	12/01/2025	PAY DOWN	XXX	80,931	85,056	81,586	70,516	12,675	(2,260)		10,415		80,931				1,700	01/25/2037
93934F-HC-9		12/25/2025	PAY DOWN	XXX	103,813	103,813	99,681	102,145		1,669		1,669		103,813				1,249	12/25/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	11,359,736	11,363,584	11,184,396	7,669,164	27,784	232,187	1,396	258,575		11,359,736				265,194	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
05530S-AA-4	BAMLL 22DKLX A SR FLT	08/15/2025	PAY DOWN	XXX	680,180	680,180	674,653	679,908		272		272		680,180				25,163	01/15/2039
06036F-BA-8	BANK 18BK15 ASB SR TAC	12/01/2025	PAY DOWN	XXX	312,902	312,902	322,279	315,420		(2,518)		(2,518)		312,902				7,352	11/18/2061
	FIX																		
06541J-AA-9	BANK 21BN34 A1 SR SEQ	05/01/2025	PAY DOWN	XXX	374,664	374,664	374,654	374,661		3		3		374,664				789	06/15/2063
	FIX																		
06541J-AB-7	BANK 21BN34 A2 SR SEQ	12/01/2025	PAY DOWN	XXX	71,804	71,804	73,957	72,435		(631)		(631)		71,804				654	06/15/2063
06540D-AY-1	BANK 21BN36 A1 SR FIX	12/01/2025	PAY DOWN	XXX	683,500	683,500	683,488	683,496		4		4		683,500				2,563	09/17/2064
05551V-BF-9	BBCMS 21C10 A2 SUB FIX	07/01/2025	PAY DOWN	XXX	475,647	475,647	494,673	481,152		(5,504)		(5,504)		475,647				3,253	07/15/2054
05493M-AB-0	BBCMS 21C11 A2 SR FIX	12/01/2025	PAY DOWN	XXX	469,075	469,075	483,131	473,240		(4,165)		(4,165)		469,075				6,724	09/15/2054
05549G-AJ-0	BHMSMT 18ATLS C SUB	08/15/2025	PAY DOWN	XXX	132,000	132,000	132,083	132,000						132,000				5,816	07/16/2035
	SEQ FLT																		
05549G-AL-5	BHMSMT 18ATLS D SUB	08/15/2025	PAY DOWN	XXX	933,000	933,000	933,292	933,000						933,000				43,311	07/16/2035
05625A-AA-9	BLPCMT 24INDS A SR FLT	12/15/2025	PAY DOWN	XXX	50,811	50,811	50,509	50,547		264		264		50,811				2,642	03/15/2041
08163G-AQ-3	BMARK 21B28 A1 SR FIX	07/01/2025	PAY DOWN	XXX	561,031	561,031	561,030	561,031						561,031				1,659	08/17/2054
08163M-AA-5	BMARK 21B31 A1 SR FIX	12/01/2025	PAY DOWN	XXX	286,969	286,969	286,965	286,968		2		2		286,969				2,117	12/17/2054
	BWAYMT 131515 A2 SR																		
05604F-AC-9	SEQ FIX	12/01/2025	PAY DOWN	XXX	55,390	55,390	54,700	55,370		20		20		55,390				1,278	03/10/2033
05593V-AA-1	BX 25ROIC A SR SEQ FLT	07/15/2025	PAY DOWN	XXX	1,360	1,360	1,356		3			3		1,360				28	03/15/2030
05593V-AG-8	BX 25ROIC B MEZZ SEQ FLT	07/15/2025	PAY DOWN	XXX	1,943	1,943	1,938		5			5		1,943				43	03/15/2030
05609V-AJ-4	BXCMT 21VOLT C SEQ FLT	12/15/2025	PAY DOWN	XXX	500,000	500,000	497,500	497,609		2,391		2,391		500,000				27,336	09/15/2036
	BXCMT 23XL3 A SR SEQ																		
12434G-AA-3	FLT	01/15/2025	PAY DOWN	XXX	7,126	7,126	7,108	7,108		18		18		7,126				38	12/09/2040
	BXCMT 24KING B SUB SEQ																		
05612R-AC-3	FLT	02/15/2025	PAY DOWN	XXX															05/15/2034
05612U-AA-0	BXMRT 24PALM A SR FLT	12/15/2025	PAY DOWN	XXX															06/15/2037
	BXSC 22WSS B SUB SEQ																		
05610B-AG-1	FLT	12/15/2025	PAY DOWN	XXX	3,220	3,220	3,174	3,220						3,220				207	03/15/2035
30227F-AA-8	ESAT 21ESH A SR FLT	10/15/2025	PAY DOWN	XXX	2,642,372	2,642,372	2,642,372	2,642,372						2,642,372				120,312	07/15/2038
35563C-AS-7	FMMHBT 15R1 3A SR VARI	12/25/2025	PAY DOWN	XXX	2,192	2,192	2,023			168		168		2,192				11	11/25/2052
	JPMCMS 13LC11 AS SUB																		
46639Y-AU-1	SEQ FIX	03/01/2025	PAY DOWN	XXX	131,419	131,419	135,788	131,419						131,419				1,057	04/17/2046
46651Q-AA-5	JPMCMS 19FL12 A SR FLT	06/15/2025	PAY DOWN	XXX	17,356	17,356	17,356	17,356						17,356				511	12/15/2031
	MHPCMT 22MHIL C SUB																		
55293D-AE-1	SEQ FLT	04/15/2025	PAY DOWN	XXX	63,620	63,620	63,313	63,318		302		302		63,620				1,197	01/18/2039
87252L-AA-3	THPTMT 23THL A SR VARI	04/01/2025	PAY DOWN	XXX	1,441	1,441	1,476	1,476		(35)		(35)		1,441				34	12/10/2034
	UBSCMT 17C3 ASB SR PAC																		
90276G-AQ-5	FIX	12/01/2025	PAY DOWN	XXX	350,554	350,554	364,549	353,840		(3,286)		(3,286)		350,554				6,140	08/15/2050
95002X-BB-0	WFCMT 20C57 ASB SR PAC	12/01/2025	PAY DOWN	XXX	223,090	223,090	229,781	225,783		(2,693)		(2,693)		223,090				3,744	08/15/2053
	FIX																		
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	9,032,666	9,032,666	9,093,148	9,042,729		(15,380)		(15,380)		9,032,666				263,979	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
03768M-AN-7	APIDOS 33R CR MEZZ SEQ FLT BANK LOANS	04/24/2025	PAY DOWN	XXX	750,000	750,000	750,000	750,000						750,000				25,136	10/24/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
03769L-AG-3	APIDOS 36 C MEZZ SEQ FLT BANK LOANS	12/23/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				39,026	07/20/2034
03880K-AJ-3	ARBCRE 21FL3 D SEQ FLT	10/15/2025	PAY DOWN	XXX	200,000	200,000	200,000	200,000						200,000				11,160	08/15/2034
06762L-AP-3	BARCLO 20IR CR SEQ FLT BANK LOANS	01/15/2025	PAY DOWN	XXX	400,000	400,000	400,000	400,000						400,000				7,071	10/15/2036
06762J-AA-1	BARCLO 212 A1 FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				117,515	07/15/2034
05682N-AG-8	BCCCLO 217 C SEQ FLT BANK LOANS	02/12/2025	PAY DOWN	XXX	930,000	930,000	930,000	930,000						930,000				20,229	01/22/2035
09631E-AE-7	BLUEMT 32 C SEQ INV BANK LOANS	01/23/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				9,568	10/15/2034
05876L-AG-8	BRCLO 17 B SEQ FLT BANK LOANS	11/13/2025	PAY DOWN	XXX	350,000	350,000	350,000	350,000						350,000				25,117	10/20/2034
05875Y-AE-6	BRCLO 18 B SEQ FLT BANK LOANS	03/21/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				29,747	01/15/2035
12434L-AJ-3	BXMT 20FL2 D SUB SEQ FLT BANK LOANS	03/20/2025	GOLDMAN SACHS	XXX	1,840,000	2,000,000	1,988,750	1,593,042						1,593,042		246,958	246,958	33,402	02/15/2038
14316W-AA-7	CUCLO 217 A1 SEQ FLT BANK LOANS	03/26/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				26,661	10/15/2035
14316W-AE-9	CUCLO 217 B SEQ FLT BANK LOANS	03/26/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				15,445	10/15/2035
14317K-AE-4	CUCLO 219 C SEQ FLT BANK LOANS	07/25/2025	PAY DOWN	XXX	750,000	750,000	750,000	750,000						750,000				38,406	10/20/2034
26253E-BD-9	DRYLTD 113RR CR2 SEQ FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				31,262	10/15/2037
39809P-AJ-4	GCRE 21FL3 D SEQ FLT BANK LOANS	05/07/2025	GOLDMAN SACHS	XXX	2,487,500	2,500,000	2,500,000	2,500,000						2,500,000		(12,500)	(12,500)	65,998	07/15/2039
42704R-AA-9	HERACM 21FL1 A SEQ FLT	07/18/2025	PAY DOWN	XXX	1,099,239	1,099,239	1,099,239	1,099,239						1,099,239				19,431	02/19/2038
40390J-AE-2	HGI 21FL2 C SEQ FLT	12/17/2025	PAY DOWN	XXX	1,065,000	1,065,000	1,065,166	1,065,000						1,065,000				65,620	09/19/2036
50203J-AA-6	LMNT 21FL1 A SEQ FLT	11/15/2025	PAY DOWN	XXX	874,557	874,557	874,557	874,557						874,557				36,625	06/17/2039
53947X-AA-0	LNCR 21CRE5 A SEQ FLT TRUPS	10/15/2025	PAY DOWN	XXX	1,814,404	1,814,404	1,814,404	1,814,404						1,814,404				66,214	07/15/2036
55820V-AA-1	MADPF 49 A SR SEQ FLT BANK LOANS	03/06/2025	PAY DOWN	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				44,609	10/19/2034
55282X-AJ-9	MFR 21FL5 D SEQ FLT	08/05/2025	SANTANDER US CAPITAL MARKETS L	XXX	100,000	100,000	100,000	100,000						100,000				4,474	07/17/2036
64133V-AE-7	NBLA 44 C SEQ FLT BANK LOANS	01/29/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				9,868	10/16/2034
64135D-AA-3	NBLA 47 A SEQ FLT BANK LOANS	10/14/2025	PAY DOWN	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				114,788	04/14/2035
67080P-AJ-5	NYPCLO 1 C FLT BANK LOANS	10/09/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				64,623	10/20/2034
670898-AU-9	OCPCLO 208RR CR SEQ FLT BANK LOANS	10/17/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				29,848	10/17/2036
69702E-AE-5	PALCLO 214 C SEQ FLT BANK LOANS	07/02/2025	PAY DOWN	XXX	750,000	750,000	750,000	750,000						750,000				35,886	10/15/2034
69357X-AG-6	PFPLTD 218 C FLT BANK LOANS	02/14/2025	PAY DOWN	XXX	2,000,000	2,000,000	2,000,313	2,000,000						2,000,000				20,890	08/09/2037
83610K-AJ-2	SPCLO 16R AR SEQ FLT BANK LOANS	04/25/2025	PAY DOWN	XXX	364,486	364,486	364,486	364,486						364,486				7,905	07/25/2030

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
87240N-BA-3	TCWCLO 171RR CRR SEQ FLT BANK LOANS	03/27/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				29,168	10/29/2034
92331E-AF-3	VENCLO 29R AR SEQ FLT BANK LOANS	11/17/2025	PAY DOWN	XXX	998,174	998,174	998,174	998,174						998,174				33,772	09/07/2030
92330Y-AN-3	VENCLO 33R 1LR FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	1,390,700	1,390,700	1,390,700	1,390,700						1,390,700				48,735	07/15/2031
91834P-AG-0	VMC 19FL3 C SEQ FLT	01/17/2025	PAY DOWN	XXX	1,852	1,852	1,846	1,852						1,852				11	09/15/2036
91835R-AA-8	VMC 21FL4 A SEQ FLT	03/18/2025	PAY DOWN	XXX	48,322	48,322	48,322	48,322						48,322				668	06/16/2036
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	31,214,234	31,386,734	31,375,957	30,979,776						30,979,776		234,458	234,458	1,128,878	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
00092C-AB-8	ACHV ABS TRUST 2023-4CP	03/25/2025	PAY DOWN	XXX	164,576	164,576	164,558	164,558		18		18		164,576				1,667	11/25/2030
02582J-JT-8	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T	05/15/2025	PAY DOWN	XXX	3,000,000	3,000,000	2,902,148	2,977,905		22,095		22,095		3,000,000				42,375	05/17/2027
02582J-JX-9	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T	10/15/2025	PAY DOWN	XXX	1,000,000	1,000,000	999,950	999,986		14		14		1,000,000				41,250	10/15/2027
02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T	08/15/2025	PAY DOWN	XXX	2,000,000	2,000,000	1,930,313	1,983,629		16,371		16,371		2,000,000				50,000	08/16/2027
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B	12/17/2025	PAY DOWN	XXX	205,984	205,984	205,533		451			451		205,984				2,692	12/19/2050
14317C-AC-6	CARMAX AUTO OWNER TRUST 2022-1	10/15/2025	PAY DOWN	XXX	698,994	698,994	698,880	698,977		17		17		698,994				4,519	12/15/2026
14687J-AF-6	CARVANA AUTO RECEIVABLES TRUST 2021-P3	12/10/2025	PAY DOWN	XXX	1,586,713	1,586,713	1,583,944	1,586,217		496		496		1,586,713				12,230	06/10/2027
20268A-AA-0	COMMONBOND STUDENT LOAN TRUST 2021-B-GS	12/25/2025	PAY DOWN	XXX	193,510	193,510	190,824	192,535		975		975		193,510				1,185	09/25/2051
21872N-AA-8	COREAF 193 A SR FIX	12/01/2025	PAY DOWN	XXX	44,061	44,061	44,060	44,061						44,061				686	10/17/2052
126659-AA-9	CVS 096 CTF SCHED FIX	12/10/2025	PAY DOWN	XXX	26,967	26,967	33,196	29,808		(2,842)		(2,842)		26,967				1,236	07/10/2031
126650-BS-8	CVS 9B CFT FIX	12/10/2025	PAY DOWN	XXX	14,252	14,252	16,599	15,447		(1,194)		(1,194)		14,252				586	01/10/2032
262104-AF-9	DRIVE AUTO RECEIVABLES TRUST 2021-2	10/15/2025	PAY DOWN	XXX	252,665	252,665	252,632	252,661		4		4		252,665				2,094	03/15/2029
26828V-AA-4	ECMC GROUP STUDENT LOAN TRUST 2017-2	12/26/2025	PAY DOWN	XXX	58,334	58,334	58,377	57,970		364		364		58,334				1,968	05/25/2067
26828H-AA-5	ECMC GROUP STUDENT LOAN TRUST 2018-1	12/26/2025	PAY DOWN	XXX	19,714	19,714	19,714	19,714						19,714				616	02/27/2068
28628C-AA-4	ELFI GRADUATE LOAN PROGRAM 2022-A LLC	12/25/2025	PAY DOWN	XXX	84,465	84,465	84,462	84,462		3		3		84,465				2,002	08/26/2047
34531N-AA-4	FORD CREDIT AUTO OWNER TRUST 2020-REV1	02/15/2025	PAY DOWN	XXX	1,500,000	1,500,000	1,565,566	1,502,284		(2,284)		(2,284)		1,500,000				5,100	08/15/2031
349941-AA-2	FOUNDATION FINANCE TRUST 2024-1	12/15/2025	PAY DOWN	XXX	83,770	83,770	83,760	83,760		9		9		83,770				2,335	12/15/2049
38013J-AF-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	06/26/2025	TORONTO DOMINION - US	XXX	906,750	900,000	899,821	899,821						899,821		6,929	6,929	24,018	09/18/2028
433401-AA-4	HINTT 2025-B A	12/15/2025	PAY DOWN	XXX	10,159	10,159	10,159							10,159				41	05/15/2045

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
43815E-AD-6	HONDA AUTO RECEIVABLES 2021-3 OWNER TRUS	03/18/2025	PAY DOWN	XXX	500,000	500,000	499,964	499,997		3		3		500,000				709	12/20/2027
46651T-AA-9	J.G. WENTWORTH XLI LLC	12/15/2025	PAY DOWN	XXX	65,587	65,587	59,807	59,850		5,737		5,737		65,587				1,273	10/17/2072
46650X-AA-1	J.G. WENTWORTH XLIII LLC SERIES 2019-1	12/15/2025	PAY DOWN	XXX	27,501	27,501	23,805	24,009		3,492		3,492		27,501				536	08/17/2071
61946R-AB-5	MOSAIC SOLAR LOAN TRUST 2021-2	12/20/2025	PAY DOWN	XXX	29,931	29,931	29,912	29,914		17		17		29,931				339	04/22/2047
61946T-AB-1	MOSAIC SOLAR LOAN TRUST 2021-3	12/20/2025	PAY DOWN	XXX	37,275	37,275	37,022	37,022		253		253		37,275				380	06/20/2052
55400U-AA-1	MVW 2022-1 LLC	12/20/2025	PAY DOWN	XXX	241,729	241,729	237,536	237,686		4,043		4,043		241,729				4,962	11/21/2039
55400W-AA-7	MVW 2023-2 LLC	12/20/2025	PAY DOWN	XXX	787,181	787,181	787,022	787,022		160		160		787,181				23,279	11/20/2040
63942C-AC-6	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	12/15/2025	PAY DOWN	XXX	25,408	25,408	23,609			1,798		1,798		25,408				529	04/15/2060
68785A-AD-7	OSCAR US 2021-1	12/10/2025	PAY DOWN	XXX	1,281,000	1,281,000	1,256,581	1,277,007		3,993		3,993		1,281,000				6,127	04/10/2028
69544M-AB-5	PAID 2024-10 B	12/15/2025	PAY DOWN	XXX	181,289	181,289	181,289	181,289						181,289				8,091	06/15/2032
69544N-AC-1	PAID 2025-1 B	05/15/2025	PAY DOWN	XXX	21	21	21							21					07/15/2032
706874-AC-8	PENFED AUTO RECEIVABLES OWNER TRUST 2022	02/15/2025	PAY DOWN	XXX	170,774	170,774	170,748	170,773		1		1		170,774				838	04/15/2026
75907D-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2022	12/15/2025	PAY DOWN	XXX	633,494	633,494	633,382	633,485		8		8		633,494				11,319	03/15/2032
83207V-AA-6	SMB PRIVATE EDUCATION LOAN TRUST 2024-F	12/15/2025	PAY DOWN	XXX	178,742	178,742	178,739	178,739		3		3		178,742				5,023	03/16/2054
83407C-AD-0	SOFI CONSUMER LOAN PROGRAM 2021-1 TRUST	02/25/2025	PAY DOWN	XXX	702,467	702,467	702,315	702,431		35		35		702,467				2,248	09/25/2030
83406E-AD-7	SOFI PROFESSIONAL LOAN PROGRAM 2018-A LL	11/25/2025	PAY DOWN	XXX	975,000	975,000	863,180	867,773		107,228		107,228		975,000				32,127	02/25/2042
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR	12/15/2025	PAY DOWN	XXX	71,749	71,749	71,740	71,743		6		6		71,749				413	02/15/2047
86771P-AB-6	SUNRN 2025-1A A2A	10/30/2025	PAY DOWN	XXX	4,362	4,362	4,361			1		1		4,362				172	04/30/2060
86771B-AA-9	SUNRUN ARTEMIS ISSUER 2024-2 LLC	10/30/2025	PAY DOWN	XXX	13,318	13,318	13,295			23		23		13,318				576	07/30/2059
86772H-AA-5	SUNRUN DEMETER ISSUER 2021-2 LLC	10/30/2025	PAY DOWN	XXX	39,143	39,143	39,128	39,130		13		13		39,143				559	01/30/2057
87166P-AG-6	SYNCHRONY CARD ISSUANCE TRUST	04/15/2025	PAY DOWN	XXX	2,000,000	2,000,000	1,932,656	1,990,574		9,426		9,426		2,000,000				22,467	04/17/2028
89190G-AD-9	TOYOTA AUTO RECEIVABLES 2021-B OWNER TRU	07/15/2025	PAY DOWN	XXX	948,433	948,433	899,122	933,799		14,634		14,634		948,433				1,861	10/15/2026
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION	12/25/2025	PAY DOWN	XXX	159,339	159,339	159,339							159,339				3,921	02/25/2032
92348K-BL-6	VERIZON MASTER TRUST	04/20/2025	PAY DOWN	XXX	2,000,000	2,000,000	1,979,531	1,991,953		8,047		8,047		2,000,000				32,600	04/13/2028
96042V-AE-9	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	01/15/2025	PAY DOWN	XXX	137,328	137,328	137,306	137,328						137,328				493	09/15/2027
98164C-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C	09/15/2025	PAY DOWN	XXX	1,500,000	1,500,000	1,452,070	1,490,382		9,618		9,618		1,500,000				6,423	09/15/2027

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
98164G-AC-4	WORLD OMNI AUTO RECEIVABLES TRUST 2022-A	11/15/2025	PAY DOWN	XXX	547,393	547,393	547,269	547,377		17		17		547,393				4,315	05/17/2027
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	25,109,378	25,102,628	24,665,245	24,483,078		203,053		203,053		25,102,449		6,929	6,929	368,180	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
00038Q-AA-6	AASET 2024-2A A	12/16/2025	PAY DOWN	XXX	186,187	186,187	186,185	186,185		2		2		186,187				6,066	09/16/2049
00166N-AA-7	ALTDE 2025-1A A	12/15/2025	PAY DOWN	XXX	51,058	51,058	51,056			2		2		51,058				1,234	08/15/2050
055979-AD-0	BMW VEHICLE LEASE TRUST 2023-2	04/16/2025	SOCIETE GENERALE (LONDON)	XXX	656,982	650,000	649,911	649,911						649,911		7,071	7,071	12,093	02/25/2027
12565K-AE-7	CLI FUNDING VIII LLC	12/18/2025	PAY DOWN	XXX	120,000	120,000	119,940	119,940		60		60		120,000				1,768	01/18/2047
12565K-AA-5	SERIES 2021-1	12/18/2025	PAY DOWN	XXX	58,143	58,143	57,616	57,792		350		350		58,143				508	02/18/2046
78449A-AA-0	DAE 2 LLC	12/15/2025	PAY DOWN	XXX	193,500	193,500	193,494	193,500						193,500				2,589	06/15/2046
24702C-AG-9	DELL EQUIPMENT FINANCE TRUST 2022-2	03/22/2025	PAY DOWN	XXX	250,000	250,000	249,966	249,996		4		4		250,000				2,750	07/22/2027
29374G-AB-7	ENTERPRISE FLEET FINANCING 2022-4 LLC	12/20/2025	PAY DOWN	XXX	195,224	195,224	195,192	195,213		11		11		195,224				6,151	10/22/2029
29375R-AB-2	ENTERPRISE FLEET FINANCING 2024-2 LLC	12/20/2025	PAY DOWN	XXX	552,623	552,623	552,587	552,587		36		36		552,623				18,887	12/20/2026
69121N-AA-6	EQS 2024-2M A	12/20/2025	PAY DOWN	XXX	181,019	181,019	180,977	180,977		42		42		181,019				5,660	12/20/2032
33938M-AA-7	FLEXENTIAL ISSUER LLC	11/12/2025	PAY DOWN	XXX	534,714	534,714	530,857	533,196		1,519		1,519		534,714				15,642	11/27/2051
34528Q-HQ-0	FORD CREDIT FLOORPLAN MASTER OWNER TRUST	09/15/2025	PAY DOWN	XXX	1,500,000	1,500,000	1,506,035	1,501,046		(1,046)		(1,046)		1,500,000				11,925	09/15/2027
43990E-AA-9	HORZN 2024-1 A	12/15/2025	PAY DOWN	XXX	25,000	25,000	25,202			(202)		(202)		25,000				224	09/15/2049
55292R-AA-9	MAPS 2021-1 TRUST	12/15/2025	PAY DOWN	XXX	60,371	60,371	60,369	60,371						60,371				826	06/15/2046
58770J-AB-0	MERCEDES-BENZ AUTO LEASE TRUST 2024-A	12/15/2025	PAY DOWN	XXX	846,712	846,712	846,628	846,628		83		83		846,712				24,044	02/16/2027
63943G-AA-0	NAVTR 2025-1 A	12/15/2025	PAY DOWN	XXX	19,978	19,978	19,977							19,978				170	10/15/2050
70410D-AC-2	PWNE 2022-1 A3	10/15/2025	PAY DOWN	XXX	674,124	674,124	674,090	674,090		33		33		674,124				15,226	02/15/2028
78403D-AN-0	SBA TOWER TRUST 2019-1	01/15/2025	CALLED AT 100	XXX	1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				3,655	01/15/2025
85208N-AD-2	SPRINT SPECTRUM CO LLC	01/13/2025	PAY DOWN	XXX	125,000	125,000	125,000	125,000						125,000				378	09/20/2029
88167P-AC-2	TESLA AUTO LEASE TRUST 2023-A	08/20/2025	PAY DOWN	XXX	991,626	991,626	993,563	992,336		(710)		(710)		991,626				19,558	06/22/2026
88315L-AQ-1	TEXTAINER MARINE CONTAINERS VII LTD SERI	12/20/2025	PAY DOWN	XXX	2,000	2,000	1,892			108		108		2,000				4	04/20/2046
88315L-AS-7	TEXTAINER MARINE CONTAINERS VII LTD SERI	11/20/2025	PAY DOWN	XXX	36,667	36,667	36,660	36,663		4		4		36,667				356	08/20/2046
88651C-AA-8	TPDC 2023-1A A2	10/22/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,003,438	1,003,032		(3,032)		(3,032)		1,000,000				24,896	06/25/2053
92339G-AB-9	VERDANT RECEIVABLES 2023-1 LLC	12/12/2025	PAY DOWN	XXX	597,362	597,362	601,212	600,671		(3,310)		(3,310)		597,362				20,105	01/13/2031
92339M-AB-6	VERDANT RECEIVABLES 2024-1 LLC	12/12/2025	PAY DOWN	XXX	154,921	154,921	154,916	154,916		5		5		154,921				4,754	12/12/2031
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	10,613,211	10,606,229	10,616,763	10,514,050		(6,041)		(6,041)		10,606,140		7,071	7,071	199,469	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
20633K-AA-6	CONCORD MUSIC ROYALTIES LLC	07/20/2025	PAY DOWN	XXX	1,900,000	1,900,000	1,855,249	1,873,159		26,841		26,841		1,900,000				92,625	01/20/2073
233046-AS-0	DB MASTER FINANCE LLC	11/20/2025	PAY DOWN	XXX	4,000	4,000	4,000	4,000						4,000				70	11/20/2051

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
25512@-AA-4	DIVERSIFIED ABS PHASE IV LLC	12/28/2025	PAYDOWN	XXX	303,182	303,182	303,182	303,182 .....	.....	.....	.....	.....	.....	303,182 .....	.....	.....	.....	7,866	09/28/2030
26209X-AD-3	DRIVEN BRANDS FUNDING LLC	10/20/2025	PAY DOWN	XXX	7,500	7,500	7,500	7,500 .....	.....	.....	.....	.....	.....	7,500 .....	.....	.....	.....	131	10/20/2051
552339-AA-1	LYRA 2024-2A A2	12/20/2025	PAY DOWN	XXX	129,029	129,029	125,682	125,915 .....	.....	3,114 .....	.....	3,114 .....	.....	129,029 .....	.....	.....	.....	7,463	12/22/2064
83546D-AQ-1	SONIC CAPITAL LLC SERIES 2021-1	12/20/2025	PAY DOWN	XXX	5,000	5,000	5,000	5,000 .....	.....	.....	.....	.....	.....	5,000 .....	.....	.....	.....	71	08/21/2051
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	2,348,711	2,348,711	2,300,613	2,318,756 .....	.....	29,955 .....	.....	29,955 .....	.....	2,348,711 .....	.....	.....	.....	108,226	XXX
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	105,417,810	105,512,089	105,145,646	99,176,272	27,784	227,593	1,396	253,981 .....	.....	105,105,032 .....	.....	312,779	312,779	2,630,845	XXX
1909999997 – Subtotals – Asset-Backed Securities – Part 4				XXX	105,417,810	105,512,089	105,145,646	99,176,272	27,784	227,593	1,396	253,981 .....	.....	105,105,032 .....	.....	312,779	312,779	2,630,845	XXX
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	2,872,118	2,882,869	2,887,014 .....	.....	.....	(6,021) .....	.....	(6,021) .....	.....	2,880,994 .....	.....	(8,876)	(8,876)	94,719	XXX
1909999999 – Subtotals – Asset-Backed Securities				XXX	108,289,928	108,394,958	108,032,660	99,176,272	27,784	221,572	1,396	247,960 .....	.....	107,986,026 .....	.....	303,903	303,903	2,725,564	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	325,094,408	331,223,214	334,861,243	305,354,778	775,714	53,308	1,396	827,626 .....	.....	329,855,304 .....	.....	(4,880,480)	(4,880,480)	8,728,119	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
00170F-20-9	AMG CAPITAL TRUST II	11/06/2025	OPPENHEIMER & CO.	6,200.000	416,175	100	313,956	312,863 .....	.....	(148) .....	.....	(148) .....	.....	312,715 .....	.....	103,460	103,460	15,965	XXX
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred				XXX	416,175	XXX	313,956	312,863 .....	.....	(148) .....	.....	(148) .....	.....	312,715 .....	.....	103,460	103,460	15,965	XXX
4509999997 – Subtotals – Preferred Stocks – Part 4				XXX	416,175	XXX	313,956	312,863 .....	.....	(148) .....	.....	(148) .....	.....	312,715 .....	.....	103,460	103,460	15,965	XXX
4509999999 – Subtotals – Preferred Stocks				XXX	416,175	XXX	313,956	312,863 .....	.....	(148) .....	.....	(148) .....	.....	312,715 .....	.....	103,460	103,460	15,965	XXX
5999999999 – Subtotals – Preferred and Common Stocks				XXX	416,175	XXX	313,956	312,863 .....	.....	(148) .....	.....	(148) .....	.....	312,715 .....	.....	103,460	103,460	15,965	XXX
6009999999 – Totals				XXX	325,510,583	XXX	335,175,199	305,667,641	775,714	53,160	1,396	827,478 .....	.....	330,168,019 .....	.....	(4,777,020)	(4,777,020)	8,744,084	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912833-XZ-8	US TREASURY STRIP	02/10/2025	TRANSFER	10/14/2025	TRANSFER	9,100,000	6,971,373	7,435,340	7,183,905		212,532		212,532			251,435	251,435		
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)						9,100,000	6,971,373	7,435,340	7,183,905		212,532		212,532			251,435	251,435		
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
410345-AQ-5	HANESBRANDS LLC	04/29/2025	JEFFERIES & CO	12/11/2025	CALLED AT 105.312024	720,000	743,956	758,247	739,082		(4,874)		(4,874)			(19,082)	(19,082)	91,527	13,274
46285M-AA-8	IRON MOUNTAIN INFORMATION MANAGEMENT SER	02/28/2025	GOLDMAN SACHS	12/05/2025	UBS SECURITIES	775,000	726,563	744,331	730,634		4,071		4,071			13,698	13,698	40,848	11,625
24422E-XN-4	JOHN DEERE CAPITAL CORPORATION	02/26/2025	TRANSFER	10/14/2025	TRANSFER	1,735,000	1,767,219	1,787,512	1,764,235		(2,984)		(2,984)			23,276	23,276	93,753	40,146
65505P-AA-5	NOBLE FINANCE II LLC	05/09/2025	J.P. MORGAN	09/19/2025	MORGAN STANLEY	60,000	59,400	62,400	59,436		36		36			2,964	2,964	2,093	360
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	04/02/2025	DIRECT	11/25/2025	DIRECT	659,811	659,811	659,811	659,811									14,048	
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	04/02/2025	DIRECT	11/25/2025	DIRECT	299,914	299,914	299,914	299,914									7,805	
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	04/02/2025	DIRECT	11/25/2025	DIRECT	113,967	113,967	113,967	113,967									3,325	
88642R-AE-9	TIDEWATER INC.	09/02/2025	ROBERT W. BAIRD & CO	12/08/2025	VARIOUS	1,050,000	1,121,309	1,123,645	1,117,397		(3,911)		(3,911)			6,248	6,248	38,037	14,816
893830-BL-2	TRANSOCEAN INTERNATIONAL LIMITED	05/12/2025	GOLDMAN SACHS	10/16/2025	CALLED AT 100	195,000	185,656	195,000	187,720		2,064		2,064			7,280	7,280	10,717	4,391
91889F-AC-5	VALARIS LIMITED	05/12/2025	VARIOUS	10/22/2025	VARIOUS	200,000	199,200	206,221	199,231		31		31			6,990	6,990	7,817	577
12531T-AF-6	VIRIDIEN SA	02/06/2025	VARIOUS	03/14/2025	ROBERT W. BAIRD & CO	1,065,000	1,074,950	1,089,069	1,073,902		(1,048)		(1,048)			15,167	15,167	39,346	26,088
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						6,873,692	6,951,945	7,040,117	6,945,329		(6,615)		(6,615)			56,541	56,541	349,316	111,277
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						15,973,692	13,923,318	14,475,457	14,129,234		205,917		205,917			307,976	307,976	349,316	111,277
0509999998 – Subtotal – Issuer Credit Obligations						15,973,692	13,923,318	14,475,457	14,129,234		205,917		205,917			307,976	307,976	349,316	111,277
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																			
31418E-YQ-7	FNCL MA5218 7.000 12/01/53	01/17/2025	STIFEL NICOLAUS & CO	08/01/2025	PAY DOWN	132,869	138,889	132,869	132,869		(6,021)		(6,021)					3,112	
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)						132,869	138,889	132,869	132,869		(6,021)		(6,021)					3,112	
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
419909-AC-0	HHT 25MAUI B	03/06/2025	CITIGROUP GLOBAL MARKETS	06/06/2025	J.P. MORGAN	750,000	748,125	748,359	748,125							234	234	10,109	
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						750,000	748,125	748,359	748,125							234	234	10,109	
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
056827-AA-6	BCCCLO 192RRR ER3 SEQ FLT BANK LOANS	03/05/2025	MIZUHO SECURITIES	08/25/2025	PERFORMANCE TRUST CAPITAL PART	1,000,000	1,000,000	990,890	1,000,000							(9,110)	(9,110)	45,586	
87240N-BN-5	TCW 2017-1A CR3 BANK LOANS	03/13/2025	JEFFERIES & CO	10/15/2025	PAY DOWN	1,000,000	1,000,000	1,000,000	1,000,000									35,912	
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)						2,000,000	2,000,000	1,990,890	2,000,000							(9,110)	(9,110)	81,498	
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)						2,882,869	2,887,014	2,872,118	2,880,994		(6,021)		(6,021)			(8,876)	(8,876)	94,719	
1909999998 – Subtotal - Asset-Backed Securities						2,882,869	2,887,014	2,872,118	2,880,994		(6,021)		(6,021)			(8,876)	(8,876)	94,719	
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						18,856,561	16,810,332	17,347,575	17,010,228		199,896		199,896			299,100	299,100	444,035	111,277
5999999999 – Subtotals – Preferred and Common Stocks						XXX													
6009999999 – Totals						XXX	16,810,332	17,347,575	17,010,228		199,896		199,896			299,100	299,100	444,035	111,277

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	9	10
								Number of Shares	% of Outstanding
Common Stocks, Parent									
74267C-10-6	PROASSURANCE CORPORATION		00-0000000	8a	10,297,687			583,875.000	1.100
1099999 – Common Stocks, Parent					10,297,687			XXX	XXX
Common Stocks, U.S. Property & Casualty Insurer									
65550#-10-3	NORCAL SPECIALTY INS CO			8bi	53,489,834			5,100,000.000	100.000
34074@-10-8	FD INSURANCE COMPANY			8bi	5,625,566			100.000	100.000
1199999 – Common Stocks, U.S. Property & Casualty Insurer					59,115,400			XXX	XXX
Common Stocks, Non-Insurer Which Controls Insurer									
69396*-10-7	PPM INSURANCE SERVICES, INC			8biii	6,133,447	4,402,597		1,000.000	
58471C-10-1	MEDICUS INSURANCE HOLDINGS, INC			8bii	6,952,363			100.000	
1599999 – Common Stocks, Non-Insurer Which Controls Insurer					13,085,810	4,402,597		XXX	XXX
1899999 – Subtotals – Common Stocks					82,498,897	4,402,597		XXX	XXX
1999999 – Totals – Preferred and Common Stocks					82,498,897	4,402,597		XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
				Number of Shares	% of Outstanding
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	XXX	XXX
0399999 – Totals – Preferred and Common Stocks					

(E-18) Schedule DA - Part 1

NONE

(E-19) Schedule DB - Part A - Section 1

NONE

(E-19) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part A - Section 2

NONE

(E-20) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-23) Schedule DB - Part D - Section 1

NONE

(E-24) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-24) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
US BANK - CLAIMS – BIRMINGHAM, AL					(5,359,233)	XXX
US BANK – BIRMINGHAM, AL					280,788	XXX
US BANK - TRADE – BIRMINGHAM, AL					(365,078)	XXX
US BANK - TRUST CASH – BIRMINGHAM, AL					87,628	XXX
PINNACLE – NASHVILLE, TN					102,168	XXX
FEDERAL HOME LOAN BANK – PITTSBURGH, PA	CF	0.004	4,801		122,126	XXX
KEYBANK – CLEVELAND, OH					1,008,257	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			4,801		(4,123,344)	XXX
0399999 – Total Cash on Deposit			4,801		(4,123,344)	XXX
0599999 – Total Cash			4,801		(4,123,344)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(5,116,794)	4. April	(3,309,428)	7. July	(2,254,914)	10. October	(8,501,908)
2. February	(4,883,114)	5. May	(4,226,282)	8. August	(8,199,126)	11. November	(5,538,864)
3. March	(3,777,642)	6. June	(1,924,601)	9. September	(2,119,938)	12. December	(4,123,344)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
.....XXX.....	GILEAD SCIENCES INC.....		12/05/2025.....	3.650.....	03/01/2026.....	499,710.....	6,083.....	125.....
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated).....						499,710.....	6,083.....	125.....
0489999999 – Total – Issuer Credit Obligations (Unaffiliated).....						499,710.....	6,083.....	125.....
0509999999 – Total Issuer Credit Obligations.....						499,710.....	6,083.....	125.....
All Other Money Market Mutual Funds								
31846V-33-6.....	FIRST AM GOV OBLIG-X.....		12/31/2025.....	3.674.....	XXX.....	39,095,930.....	125,603.....	1,429,623.....
8309999999 – All Other Money Market Mutual Funds.....						39,095,930.....	125,603.....	1,429,623.....
8589999999 – Total Cash Equivalents (Unaffiliated).....						39,595,640.....	131,686.....	1,429,748.....
8609999999 – Total Cash Equivalents.....						39,595,640.....	131,686.....	1,429,748.....

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$499,710
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
					3	4	5	6
States, Etc.			Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA	ICO	CA Pledged Deposit	2,985,702	2,836,523		
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA	ICO	GA Pledged Deposit			34,833	33,093
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA	ICO	MA Pledged Deposit			500,592	480,938
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV	ICO	NV Pledged Deposit			425,503	408,797
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM	ICO	NM Pledged Deposit			1,000,469	950,386
33.	New York	NY						
34.	North Carolina	NC	ICO	NC Pledged Deposit			248,808	236,376
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA	ICO	VA Pledged Deposit			248,809	236,377
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	US Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate alien and other	OT	XXX	XXX				
59.	Totals		XXX	XXX	2,985,702	2,836,523	2,459,014	2,345,967
Details of Write-Ins								
5801.								
5802.								
5803.								
5898.	Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	XXX				

Physicians



SUPPLEMENT "A" TO SCHEDULE T
Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

States, Etc.			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	490,191	490,967	1,000,000	1	390,006	331,002	3	98,737
2.	Alaska	AK	2,330,911	2,440,558	625,000	2	1,374,256	2,447,008	15	555,013
3.	Arizona	AZ	4,690,617	4,550,110	9,220,190	2	(309,000)	17,257,026	40	(631,802)
4.	Arkansas	AR	128,626	176,102	711	—	6,308	1,112,500	4	(55,793)
5.	California	CA	68,633,276	68,634,971	36,540,537	93	35,048,975	95,600,849	713	19,154,814
6.	Colorado	CO	343,072	385,207	—	—	507,122	1,003,001	3	(158,373)
7.	Connecticut	CT	208,486	202,577	—	—	(3,326)	—	—	99,796
8.	Delaware	DE	1,424,995	1,374,661	200,435	2	(549,234)	2,138,570	8	243,835
9.	District of Columbia	DC	412,844	399,699	—	—	108,985	6,002	2	191,452
10.	Florida	FL	22,180,738	24,740,415	18,488,918	69	12,232,046	32,015,577	215	6,210,426
11.	Georgia	GA	3,218,440	3,461,417	2,826,508	5	248,529	9,697,005	28	1,078,091
12.	Hawaii	HI	—	—	—	—	—	—	—	—
13.	Idaho	ID	—	—	—	—	—	—	—	—
14.	Illinois	IL	4,052,452	4,171,466	8,603,750	12	(11,651,451)	39,596,528	111	(1,674,729)
15.	Indiana	IN	181,896	195,853	—	—	54,515	59,007	8	107,556
16.	Iowa	IA	34,961	36,812	—	—	7,850	475,000	2	6,708
17.	Kansas	KS	479,756	500,430	200,000	1	(69,145)	1,223,001	8	261,075
18.	Kentucky	KY	877,513	1,040,263	535,000	4	(1,368,697)	6,399,006	21	(258,238)
19.	Louisiana	LA	572,108	600,607	84,245	1	28,097	2,683,756	27	(161,034)
20.	Maine	ME	—	—	—	—	—	—	—	—
21.	Maryland	MD	1,276,609	1,376,819	22,759	—	2,485,698	8,039,519	17	(810,040)
22.	Massachusetts	MA	—	—	—	—	—	—	—	—
23.	Michigan	MI	554,101	533,002	3,176,959	4	(119,424)	200,000	1	340,673
24.	Minnesota	MN	(11,062)	56,596	—	—	4,516	—	—	15,730
25.	Mississippi	MS	311,523	656,966	3,575,000	5	730,265	8,358,503	34	(487,154)
26.	Missouri	MO	3,752,068	4,598,320	1,300,000	7	(2,923,080)	20,981,549	55	(376,915)
27.	Montana	MT	—	—	—	—	—	—	—	—
28.	Nebraska	NE	—	—	—	—	(61,893)	—	—	—
29.	Nevada	NV	8,244,595	8,404,992	1,890,000	6	(1,257,352)	11,677,027	44	2,470,996
30.	New Hampshire	NH	291,570	273,126	—	—	49,262	—	—	323,380
31.	New Jersey	NJ	1,518,763	1,655,535	9,846,000	13	3,354,778	15,035,503	44	1,466,370
32.	New Mexico	NM	635,857	636,012	1,025,000	5	631,048	3,495,005	21	1,954,291
33.	New York	NY	—	—	—	—	—	—	—	—
34.	North Carolina	NC	389,749	407,223	160,000	1	(1,030,550)	3,001	1	191,656
35.	North Dakota	ND	—	—	—	—	—	—	—	—
36.	Ohio	OH	1,399,270	1,329,684	—	—	(56,223)	5,465,517	25	185,169
37.	Oklahoma	OK	1,892,673	2,094,079	750,000	2	1,341,527	6,250,007	21	415,937
38.	Oregon	OR	1,166,337	1,532,620	275,000	1	(113,122)	609,999	6	381,501
39.	Pennsylvania	PA	21,000,367	22,213,027	20,515,960	56	15,014,892	83,139,897	377	6,997,826
40.	Rhode Island	RI	575,802	654,613	—	—	(1,640,054)	5,241,004	15	365,963
41.	South Carolina	SC	240,014	260,272	1,000,000	1	744,667	456,001	4	39,636
42.	South Dakota	SD	—	—	—	—	—	—	—	—
43.	Tennessee	TN	104,238	99,862	—	—	(264,405)	—	—	52,283
44.	Texas	TX	11,736,002	12,748,486	2,822,386	20	438,219	18,568,031	111	1,778,751
45.	Utah	UT	344,031	368,473	—	—	(48,431)	631,002	3	37,668
46.	Vermont	VT	—	—	—	—	—	—	—	—
47.	Virginia	VA	2,172,326	2,412,409	750,000	2	3,125,513	3,662,503	8	866,649
48.	Washington	WA	282,123	273,460	—	—	(948,895)	365,000	4	64,868
49.	West Virginia	WV	1,813,213	2,051,724	1,325,000	6	485,937	2,509,003	8	626,885
50.	Wisconsin	WI	44,356	42,750	—	—	(319)	—	—	34,903
51.	Wyoming	WY	—	—	—	—	—	—	—	—
52.	American Samoa	AS								
53.	Guam	GU								
54.	Puerto Rico	PR								
55.	U.S. Virgin Islands	VI								
56.	Northern Mariana Islands	MP								
57.	Canada	CAN								
58.	Aggregate other alien	OT								
59.	Totals		169,995,407	178,082,165	126,759,358	321	55,998,408	406,732,909	2,007	42,004,560
Details of Write-Ins										
58001.										
58002.										
58003.										
58998. Summary of remaining write-ins for Line 58 from overflow page										
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)										

Hospitals



SUPPLEMENT "A" TO SCHEDULE T
Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
States, Etc.					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	-	-	-	-	-	-	-	-
2.	Alaska	AK	-	-	600,000	1	(92,830)	100,000	1	56,770
3.	Arizona	AZ	-	-	-	-	-	-	-	-
4.	Arkansas	AR	-	-	-	-	-	-	-	-
5.	California	CA	-	-	-	-	-	-	-	-
6.	Colorado	CO	-	-	-	-	-	-	-	-
7.	Connecticut	CT	-	-	-	-	-	-	-	-
8.	Delaware	DE	-	-	-	-	-	-	-	-
9.	District of Columbia	DC	-	-	-	-	-	-	-	-
10.	Florida	FL	-	-	-	-	-	-	-	-
11.	Georgia	GA	-	-	-	-	-	-	-	-
12.	Hawaii	HI	-	-	-	-	-	-	-	-
13.	Idaho	ID	-	-	-	-	-	-	-	-
14.	Illinois	IL	-	-	-	-	-	-	-	-
15.	Indiana	IN	-	-	-	-	-	-	-	-
16.	Iowa	IA	-	-	-	-	-	-	-	-
17.	Kansas	KS	-	-	-	-	-	-	-	-
18.	Kentucky	KY	-	-	-	-	-	-	-	-
19.	Louisiana	LA	-	-	-	-	-	-	-	-
20.	Maine	ME	-	-	-	-	-	-	-	-
21.	Maryland	MD	-	-	-	-	-	-	-	-
22.	Massachusetts	MA	-	-	-	-	-	-	-	-
23.	Michigan	MI	-	-	-	-	-	-	-	-
24.	Minnesota	MN	-	-	-	-	-	-	-	-
25.	Mississippi	MS	-	-	-	-	-	-	-	-
26.	Missouri	MO	-	-	-	-	-	-	-	-
27.	Montana	MT	-	-	-	-	-	-	-	-
28.	Nebraska	NE	-	-	-	-	-	-	-	-
29.	Nevada	NV	-	-	-	-	-	-	-	-
30.	New Hampshire	NH	-	-	-	-	-	-	-	-
31.	New Jersey	NJ	-	-	-	-	-	-	-	-
32.	New Mexico	NM	-	-	-	-	-	-	-	-
33.	New York	NY	-	-	-	-	-	-	-	-
34.	North Carolina	NC	-	-	-	-	-	-	-	-
35.	North Dakota	ND	-	-	-	-	-	-	-	-
36.	Ohio	OH	-	-	-	-	-	-	-	-
37.	Oklahoma	OK	-	-	-	-	-	-	-	-
38.	Oregon	OR	-	-	-	-	-	-	-	-
39.	Pennsylvania	PA	-	-	-	-	-	-	-	-
40.	Rhode Island	RI	-	-	-	-	-	-	-	-
41.	South Carolina	SC	-	-	-	-	-	-	-	-
42.	South Dakota	SD	-	-	-	-	-	-	-	-
43.	Tennessee	TN	-	-	-	-	-	-	-	-
44.	Texas	TX	-	-	-	-	-	-	-	-
45.	Utah	UT	-	-	-	-	-	-	-	-
46.	Vermont	VT	-	-	-	-	-	-	-	-
47.	Virginia	VA	-	-	-	-	-	-	-	-
48.	Washington	WA	-	-	-	-	-	-	-	-
49.	West Virginia	WV	-	-	-	-	-	-	-	-
50.	Wisconsin	WI	-	-	-	-	-	-	-	-
51.	Wyoming	WY	-	-	-	-	-	-	-	-
52.	American Samoa	AS	-	-	-	-	-	-	-	-
53.	Guam	GU	-	-	-	-	-	-	-	-
54.	Puerto Rico	PR	-	-	-	-	-	-	-	-
55.	U.S. Virgin Islands	VI	-	-	-	-	-	-	-	-
56.	Northern Mariana Islands	MP	-	-	-	-	-	-	-	-
57.	Canada	CAN	-	-	-	-	-	-	-	-
58.	Aggregate other alien	OT	-	-	-	-	-	-	-	-
59.	Totals		-	-	600,000	1	(92,830)	100,000	1	56,770
Details of Write-Ins										
58001.										
58002.										
58003.										
58998. Summary of remaining write-ins for Line 58 from overflow page										
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)										

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
States, Etc.					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	11,240	10,969	—	—	361	—	—	5,211
2.	Alaska	AK	83,390	84,104	—	—	23,874	5,001	1	53,817
3.	Arizona	AZ	266,288	235,888	—	—	63,899	6,002	2	124,867
4.	Arkansas	AR	24,693	23,478	—	—	(15,437)	—	—	12,335
5.	California	CA	1,607,322	1,557,004	—	—	412,622	130,007	10	776,145
6.	Colorado	CO	3,380	3,450	—	—	2,099	—	—	2,099
7.	Connecticut	CT	6,358	6,749	—	—	535	—	—	3,165
8.	Delaware	DE	84,428	75,347	—	—	18,949	—	—	36,764
9.	District of Columbia	DC	25,330	23,336	—	—	4,502	—	—	11,034
10.	Florida	FL	970,738	1,055,596	750,000	3	655,063	65,005	6	378,756
11.	Georgia	GA	187,506	186,107	—	—	51,554	6,002	2	121,005
12.	Hawaii	HI	—	—	—	—	—	—	—	—
13.	Idaho	ID	—	—	—	—	—	—	—	—
14.	Illinois	IL	120,299	138,839	—	—	44,876	5,001	1	88,813
15.	Indiana	IN	9,448	8,709	—	—	25,829	3,001	1	23,813
16.	Iowa	IA	996	1,446	—	—	234	—	—	763
17.	Kansas	KS	60,468	60,900	—	—	6,625	—	—	30,333
18.	Kentucky	KY	39,937	50,008	—	—	8,339	—	—	27,830
19.	Louisiana	LA	94,134	91,067	—	—	24,861	—	—	54,114
20.	Maine	ME	—	—	—	—	—	—	—	—
21.	Maryland	MD	13,159	13,492	—	—	4,384	—	—	9,000
22.	Massachusetts	MA	—	—	—	—	—	—	—	—
23.	Michigan	MI	16,105	15,946	—	—	2,970	—	—	9,022
24.	Minnesota	MN	808	654	—	—	135	—	—	351
25.	Mississippi	MS	15,389	15,080	42,500	1	48,301	—	—	10,610
26.	Missouri	MO	177,732	221,166	—	—	39,001	—	—	122,493
27.	Montana	MT	—	—	—	—	—	—	—	—
28.	Nebraska	NE	—	—	—	—	—	—	—	—
29.	Nevada	NV	236,836	243,675	—	—	85,291	10,002	2	139,837
30.	New Hampshire	NH	—	—	—	—	—	—	—	—
31.	New Jersey	NJ	21,057	23,363	—	—	90,172	30,001	2	115,513
32.	New Mexico	NM	94,013	94,112	—	—	542,883	353,001	3	290,113
33.	New York	NY	—	—	—	—	—	—	—	—
34.	North Carolina	NC	32,607	30,770	—	—	6,843	—	—	14,187
35.	North Dakota	ND	—	—	—	—	—	—	—	—
36.	Ohio	OH	5,848	7,117	—	—	300	—	—	3,509
37.	Oklahoma	OK	56,037	80,109	—	—	910,130	1,000,000	1	(69,441)
38.	Oregon	OR	12,991	12,883	—	—	1,877	—	—	5,248
39.	Pennsylvania	PA	1,429,082	1,513,210	—	—	1,101,237	985,001	9	1,071,713
40.	Rhode Island	RI	21,901	20,523	—	—	(660)	—	—	12,243
41.	South Carolina	SC	6,544	10,129	—	—	5,482	3,001	1	4,415
42.	South Dakota	SD	—	—	—	—	—	—	—	—
43.	Tennessee	TN	576	542	—	—	89	—	—	281
44.	Texas	TX	516,663	523,457	179,500	1	780,943	756,002	6	9,769
45.	Utah	UT	9,815	8,972	—	—	(7,403)	3,001	1	6,939
46.	Vermont	VT	—	—	—	—	—	—	—	—
47.	Virginia	VA	66,446	69,689	—	—	20,087	—	—	35,349
48.	Washington	WA	10,980	11,777	—	—	41,101	3,001	1	39,654
49.	West Virginia	WV	134,546	134,084	—	—	49,278	—	—	73,499
50.	Wisconsin	WI	5,901	3,978	—	—	1,116	—	—	1,636
51.	Wyoming	WY	—	—	—	—	—	—	—	—
52.	American Samoa	AS								
53.	Guam	GU								
54.	Puerto Rico	PR								
55.	U.S. Virgin Islands	VI								
56.	Northern Mariana Islands	MP								
57.	Canada	CAN								
58.	Aggregate other alien	OT								
59.	Totals		6,480,991	6,667,725	972,000	5	5,052,348	3,363,029	49	3,656,804
Details of Write-Ins										
58001.										
58002.										
58003.										
58998. Summary of remaining write-ins for Line 58 from overflow page										
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)										

Other health care facilities



SUPPLEMENT "A" TO SCHEDULE T
Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
States, Etc.					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	-	-	-	-	-	-	-	-
2.	Alaska	AK	-	-	-	-	-	-	-	-
3.	Arizona	AZ	-	-	-	-	-	-	-	-
4.	Arkansas	AR	-	-	-	-	-	-	-	-
5.	California	CA	-	33,711	-	-	(11,613)	605,000	3	(72,202)
6.	Colorado	CO	-	-	-	-	-	-	-	-
7.	Connecticut	CT	-	-	-	-	-	-	-	-
8.	Delaware	DE	-	-	-	-	-	-	-	-
9.	District of Columbia	DC	-	-	-	-	-	-	-	-
10.	Florida	FL	-	-	-	-	-	-	-	-
11.	Georgia	GA	-	-	-	-	-	-	-	-
12.	Hawaii	HI	-	-	-	-	-	-	-	-
13.	Idaho	ID	-	-	-	-	-	-	-	-
14.	Illinois	IL	-	-	-	-	-	-	-	-
15.	Indiana	IN	-	-	-	-	-	-	-	-
16.	Iowa	IA	-	-	-	-	-	-	-	-
17.	Kansas	KS	-	-	-	-	-	-	-	-
18.	Kentucky	KY	-	-	-	-	-	-	-	-
19.	Louisiana	LA	-	-	-	-	-	-	-	-
20.	Maine	ME	-	-	-	-	-	-	-	-
21.	Maryland	MD	-	-	-	-	-	-	-	-
22.	Massachusetts	MA	-	-	-	-	-	-	-	-
23.	Michigan	MI	-	-	-	-	-	-	-	-
24.	Minnesota	MN	-	-	-	-	-	-	-	-
25.	Mississippi	MS	-	-	-	-	-	-	-	-
26.	Missouri	MO	-	-	-	-	-	-	-	-
27.	Montana	MT	-	-	-	-	-	-	-	-
28.	Nebraska	NE	-	-	-	-	-	-	-	-
29.	Nevada	NV	-	-	-	-	-	-	-	-
30.	New Hampshire	NH	-	-	-	-	-	-	-	-
31.	New Jersey	NJ	-	-	-	-	-	-	-	-
32.	New Mexico	NM	-	-	-	-	-	-	-	-
33.	New York	NY	-	-	-	-	-	-	-	-
34.	North Carolina	NC	-	-	-	-	-	-	-	-
35.	North Dakota	ND	-	-	-	-	-	-	-	-
36.	Ohio	OH	-	-	-	-	-	-	-	-
37.	Oklahoma	OK	-	-	-	-	-	-	-	-
38.	Oregon	OR	-	-	-	-	-	-	-	-
39.	Pennsylvania	PA	47,099	45,987	561,214	4	(1,334,776)	50,000	2	68,835
40.	Rhode Island	RI	-	-	-	-	-	-	-	-
41.	South Carolina	SC	-	-	-	-	-	-	-	-
42.	South Dakota	SD	-	-	-	-	-	-	-	-
43.	Tennessee	TN	-	-	-	-	-	-	-	-
44.	Texas	TX	-	-	-	-	-	-	-	-
45.	Utah	UT	-	-	-	-	-	-	-	-
46.	Vermont	VT	-	-	-	-	-	-	-	-
47.	Virginia	VA	-	-	-	-	-	-	-	-
48.	Washington	WA	-	-	-	-	-	-	-	-
49.	West Virginia	WV	-	-	-	-	-	-	-	-
50.	Wisconsin	WI	-	-	-	-	-	-	-	-
51.	Wyoming	WY	-	-	-	-	-	-	-	-
52.	American Samoa	AS	-	-	-	-	-	-	-	-
53.	Guam	GU	-	-	-	-	-	-	-	-
54.	Puerto Rico	PR	-	-	-	-	-	-	-	-
55.	U.S. Virgin Islands	VI	-	-	-	-	-	-	-	-
56.	Northern Mariana Islands	MP	-	-	-	-	-	-	-	-
57.	Canada	CAN	-	-	-	-	-	-	-	-
58.	Aggregate other alien	OT	-	-	-	-	-	-	-	-
59.	Totals		47,099	79,698	561,214	4	(1,346,389)	655,000	5	(3,367)
Details of Write-Ins										
58001.										
58002.										
58003.										
58998. Summary of remaining write-ins for Line 58 from overflow page										
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)										