



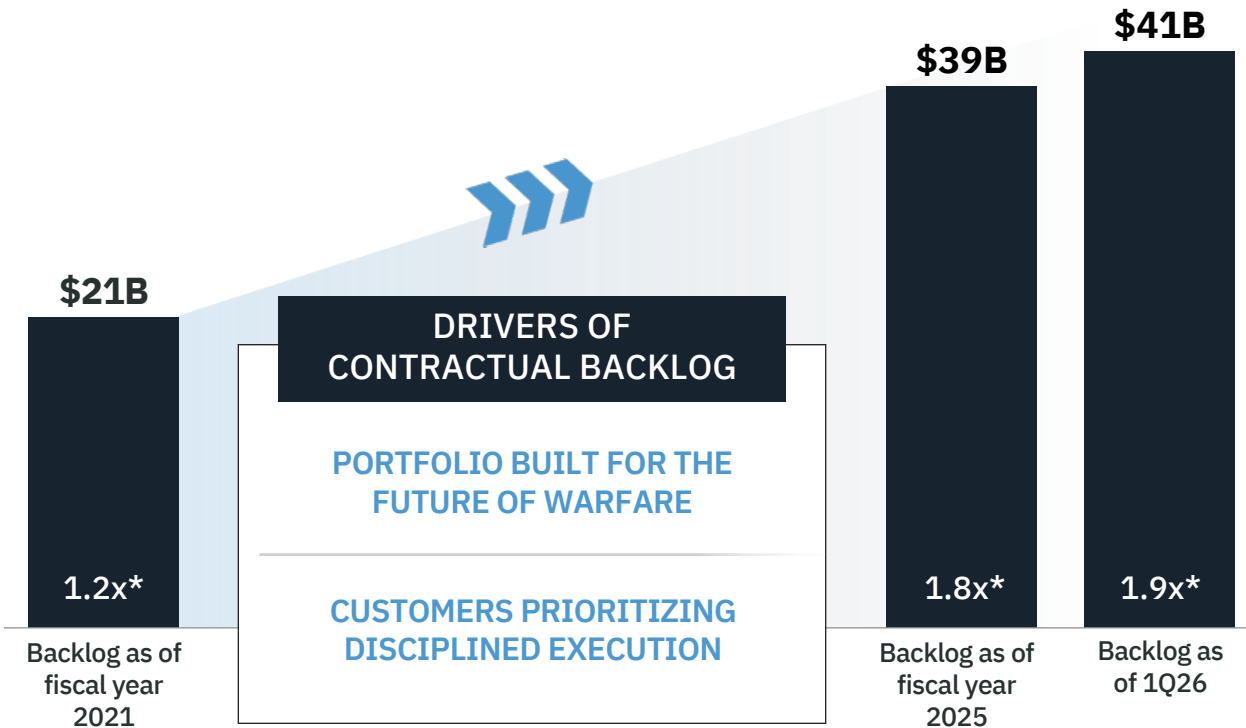
L3HARRIS®

FIRST QUARTER 2026 EARNINGS PRESENTATION

April 30, 2026



PORTFOLIO DESIGNED TO WIN AND GROW



SIGNIFICANT 1Q26 AWARDS



SMS

International AEW&C
~\$725M



CSD

International Software-Defined Resilient Comms
~\$450M



MSL

Missile Propulsion Programs
~\$750M

BACKLOG OPPORTUNITIES IN NEGOTIATION

An additional ~\$25B in missile production framework agreements is currently under negotiations

*Backlog to Trailing Four Quarter Revenue multiple

STRONG Q1 RESULTS



1Q26 - Key Metrics & Highlights

Orders

\$7.8B

1.4x book-to-bill

Revenue

\$5.7B

\$600M revenue increase,
15% organic growth¹

Segment
Operating Income

\$902M

\$125M income increase;
10 bps margin expansion

Diluted EPS

\$2.72

33% EPS increase

1) NGFM - reference the 1Q26 earnings release for a reconciliation to comparable GAAP measure. A reconciliation of forward-looking NGFMs to comparable GAAP measures is not available without unreasonable effort.

Missile Solutions re-branded as AXYV

AXYV™





Delivering victory through fuzing precision at scale.

AXYV delivers essential fuzing and ordnance systems, precision electronic components, subsystems and safe-and-arm solutions to multi-domain battlefields across the globe. As a trusted partner, customers can count on AXYV to deliver quality products and develop superior solutions that enhance capabilities and provide overmatch superiority to the warfighter.





 Scan to learn more
AXYV.com





**Financial Overview
2026**

FIRST QUARTER 2026 FINANCIAL RESULTS



\$7.8B
Orders

1.4x
Book-to-Bill

\$40.7B
Total Backlog

\$5.7B
Revenue

\$902M
Segment
Operating Income

15.7%
Segment
Operating Margin

\$2.72
GAAP EPS

(\$187M)
Free
Cash Flow¹

**44% INCREASE IN
INNOVATION & CAPACITY
INVESTMENTS²**

\$99M
Capital Expenditures

\$146M
R&D

1) NGFM - reference the 1Q26 earnings release for a reconciliation to comparable GAAP measure.

2) Compared to 1Q25

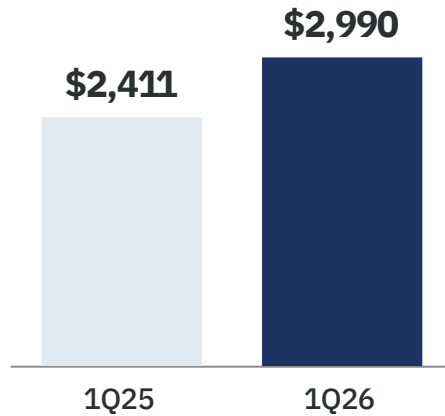


SPACE & MISSION SYSTEMS

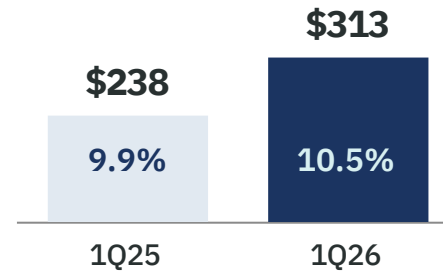


(\$ millions)

Revenue



Operating Income and Margin



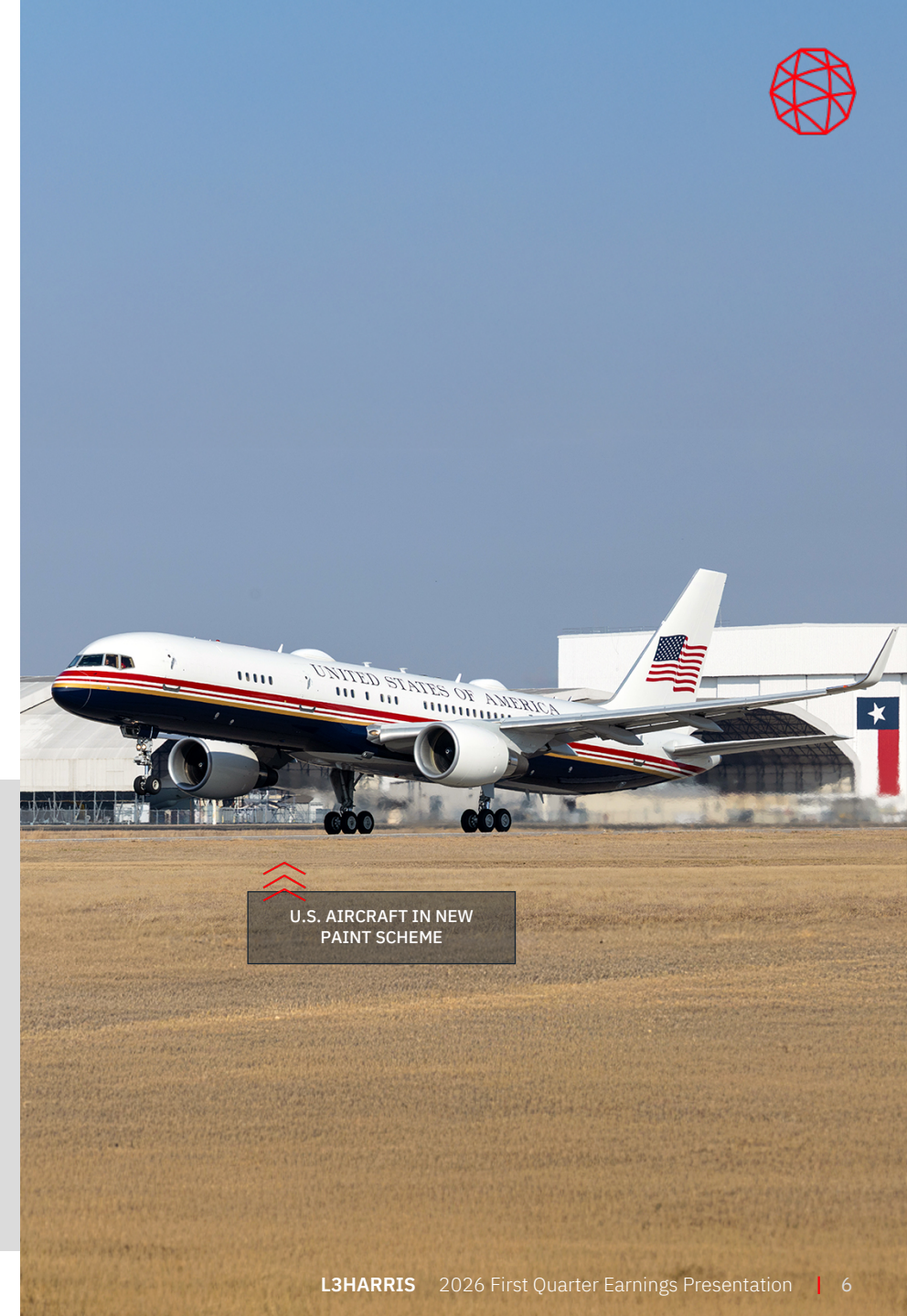
1Q26 DRIVERS

Revenue: increased 24%

- + Ramp in activity in ISR on classified and international missionized aircraft programs
- + Higher volume in Space, Mission Networks, Maritime programs
- Lower classified volume in intel products and solutions

Margin: increased 60 basis points

- + Improved program performance
- Increased material procurement in programs with lower average margins
- Increased investments in R&D

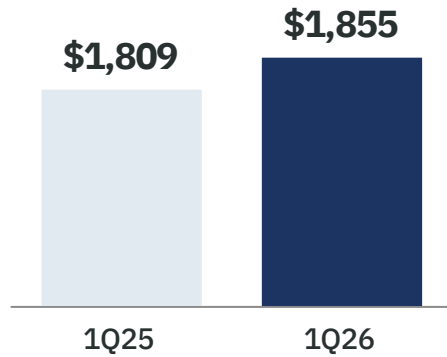


COMMUNICATIONS & SPECTRUM DOMINANCE

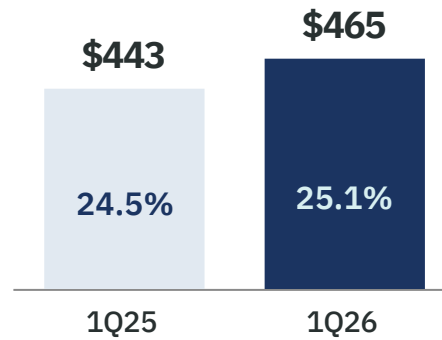


(\$ millions)

Revenue



Operating Income and Margin



1Q26 DRIVERS

Revenue: increased 3%

- + Increased volume for night vision devices
- + Increased volume for international software-defined resilient communications
- + Next Generation Jammer Electronic Warfare program ramp

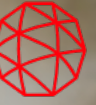
Margin: increased 60 basis points

- + Increased sales in higher margin night vision devices and software-defined resilient communications
- + Favorable settlement of a legal matter
- Increased investments in demonstrations, prototypes and R&D



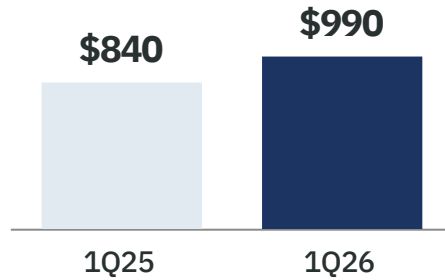
AN/PRC-163 MULTI-CHANNEL SOFTWARE-DEFINED RADIO

MISSILE SOLUTIONS

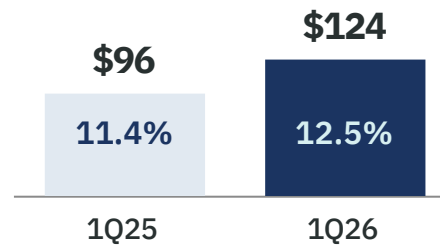


(\$ millions)

Revenue



Operating Income and Margin



1Q26 DRIVERS

Revenue: increased 18%

- + Increased production volumes across key missile and munitions programs, including Munitions Acceleration Council priority programs
- + Increased production volumes on space propulsion programs
- + New program ramps

Margin: increased 110 basis points

- + Monetization of legacy assets
- Net unfavorable EAC adjustments



STANDARD MISSILE-3 (SM-3)

EXCELLENCE THROUGH INNOVATION



Translate customer needs into mission-ready innovation, delivering proven, scalable solutions across domains



Proven On Orbit

Earned 2025 David Packard Excellence in Acquisition Award for HBTSS prototype, validating proven hypersonic missile tracking capability



Production at Scale

Scaled VAMPIRE production, accelerating deployment on combat-proven counter-drone systems for global defense needs



Multi-Domain Mission Support

Delivered 100+ mission elements, powering Artemis II's historic crewed return to lunar exploration

2026 GUIDANCE



CONSOLIDATED

Revenue	Segment Operating Margin
<hr/>	<hr/>
\$23B - \$23.5B	low 16%
GAAP Diluted EPS	FCF ¹
<hr/>	<hr/>
\$11.40 - \$11.60 <i>(Prior: \$11.30 - \$11.50)</i>	\$3B

SEGMENT

	Revenue	Operating Margin
SMS	~\$11.5B	mid 10%
CSD	~\$8.0B	~25%
MSL	~\$4.4B	mid 12%

1) NGFM - a reconciliation of forward-looking NGFMs to comparable GAAP measures is not available without unreasonable effort.

2026 SUPPLEMENTAL INFORMATION



	2026 Guidance	2026 Prior
FAS/CAS operating adjustment	\$20 million	\$20 million
Non-service FAS pension income	\$290 million	\$270 million
Net FAS/CAS pension	\$310 million	\$290 million
Net interest expense	\$590 million	\$590 million
Effective tax rate on GAAP earnings	15%	15%
Weighted average diluted shares	188	188
Capital expenditures	\$600 million	\$600 million

Forward-Looking Statements; Non-GAAP Measures



This presentation contains forward-looking statements within the meaning of federal securities laws made in reliance on the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Examples include, but are not limited to: statements about 2026 guidance and 2026 outlook; 2026 supplemental information; 2028 financial framework; capital allocation priorities, including payout targets; future product deliveries; projection of other financial items; and assumptions underlying any of the foregoing. Persons reading this presentation are cautioned not to place undue reliance on forward-looking statements. The company's consolidated results, future trends and forward-looking statements could be affected by many factors, risks and uncertainties, including but not limited to those in our Q126 earnings release or in "Risk Factors" in our Form 10-K for fiscal 2025, available on our investor relations webpage at www.l3harris.com/investors. Forward-looking statements are made as of the date of this presentation, and the company disclaims any intention or obligation, other than imposed by law, to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

This presentation also contains non-GAAP financial measures ("NGFMs"), including free cash flow (FCF) and organic revenue, each of which is defined in and reconciled in our Q126 earnings release.