



L3HARRIS®

INVESTOR UPDATE PRESENTATION

January 13, 2026

L3HARRIS ACCELERATES THE ‘ARSENAL OF FREEDOM’



- ⊕ Creating a new Missile Solutions company enabling growth throughout the entire value chain of a missile system
- ⊕ New company rapidly expands SRM production capacity
- ⊕ DoW has agreed to be the anchor investor through \$1B convertible preferred security
- ⊕ Investment expands capacity for critical missiles, such as PAC-3, THAAD, Standard Missile, and Tomahawk
- ⊕ L3Harris intends to pursue an IPO of the Missile Solutions business in the second half of 2026 and would retain a majority stake
- ⊕ New company capital deployment focused on growth (CAPEX and R&D), no dividend or share repurchase expected in the near-term

REALIGNED LHX INTO THREE SEGMENTS



PORTFOLIO REALIGNMENTS

⊕ Consolidate spectrum capabilities (Communications, Electronic Warfare, EO/IR Sensors)



⊕ Align all missile and munition capabilities into Missile Solutions¹



⊕ Combine traditional programmatic defense businesses



SEGMENT OVERVIEW

Missile Solutions (MSL)

- **Capability:** SRMs, cruise missiles, IR seekers, munition fuzes
- **Business Model:** Defense supplier of missile solutions
- **Financials:** Durable mid-teens growth driven by DoW missile demands, strong margins

Communications & Spectrum Dominance (CSD)

- **Capability:** Tactical radios, electronic warfare, EO/IR sensors
- **Business Model:** Commercial product model
- **Financials:** Mid single digit growth, commercial margins

Space & Mission Systems (SMS)

- **Capability:** Space platforms/payloads, ISR aircraft, maritime solutions, cyber, air traffic control networks
- **Business Model:** Traditional defense program structure
- **Financials:** Mid/upper single digit growth, defense margins

¹Sector includes the Space Propulsion and Power Systems majority stake that will be sold as previously announced on January 5, 2026

SRM – Solid Rocket Motors, EO/IR – Electro-Optical / Infrared, ISR – Intelligence Surveillance and Reconnaissance

MISSILE SOLUTIONS BUSINESS OVERVIEW



CAPABILITIES



Missile Propulsion and DACS

Leading provider of propulsion and DACS for air & missile defense interceptors, tactical weapons, and strategic deterrence



Advanced Effects

Growing provider of air-launched effects, advanced missile & munitions fuzes, seekers, and sensors



Space Propulsion²

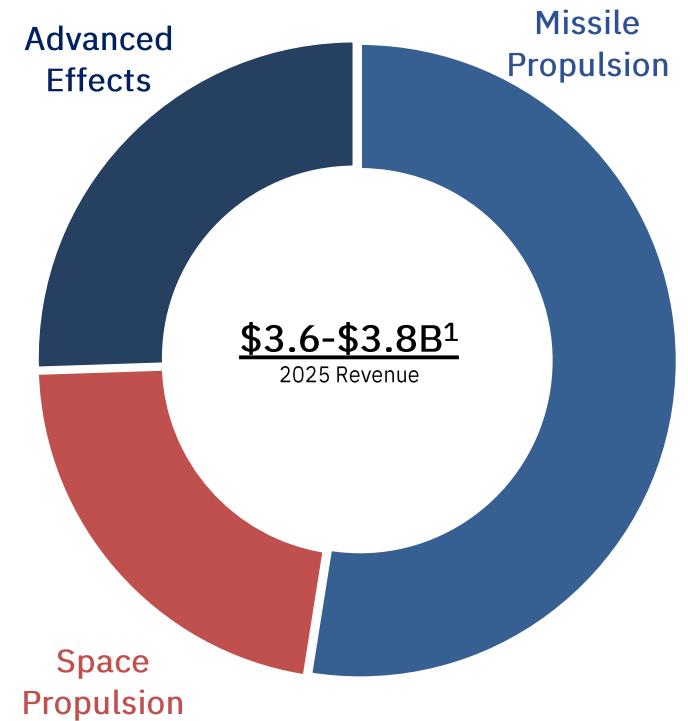
Leading provider of launch engines, satellite thrusters, and advanced power systems for national security and civil space

*~7K
Employees*

*18
Sites*

*~40
Facilities*

PORTFOLIO COMPOSITION



Portfolio aligned with the Department of War's highest-priority programs

¹ Unaudited pro forma financials for illustrative purposes

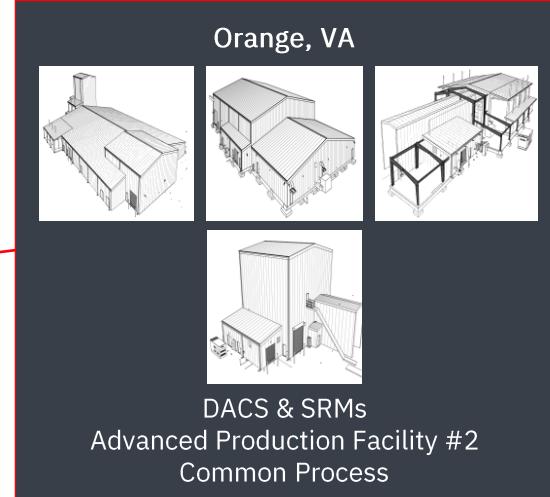
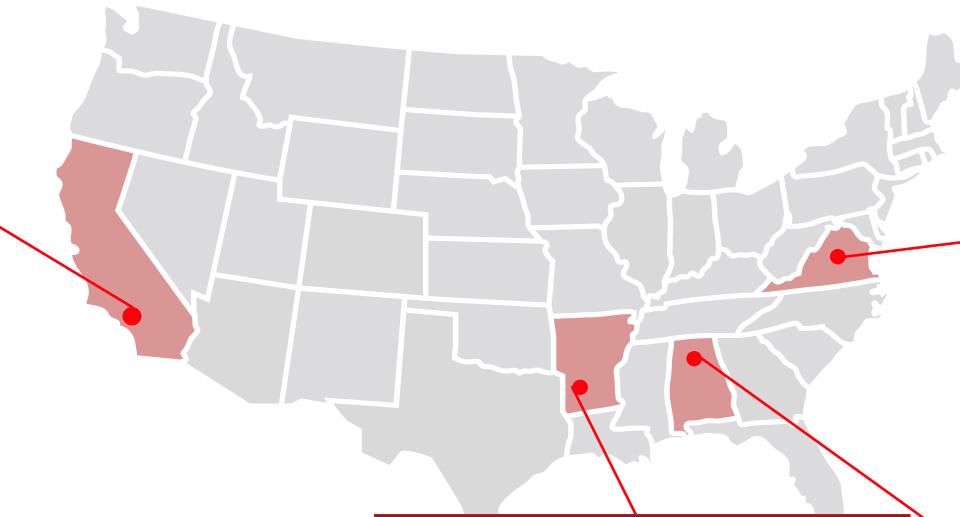
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DACS – Divert and Attitude Control Systems

BUILDING WORLD CLASS FACILITIES WITH GEOGRAPHIC DIVERSITY



Expansion Sites



- ⊕ Expanding capacity:
 - 64 buildings / 1M SF new factories
 - 8 automated assembly lines
 - 6 casting bays and mixers
- ⊕ Creating production resilience:
 - Identical capability in Camden AR and Orange VA



SRM – Solid Rocket Motor, DACS – Divert and Attitude Control Systems, M SF - Million Square Feet

STRONG, SUSTAINED MISSILE DEMAND



PAC-3



THAAD

- ⊕ Expanding capacity in DoW's most critical missile programs, including PAC-3, THAAD, Tomahawk, and Standard Missile
- ⊕ Multi-year award structures provide clear financial visibility and predictability
- ⊕ Transforms operations at scale, driving operating leverage