NEWS RELEASE

Avidbank Announces New HOA Banking Solutions Team

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Seasoned HOA bankers Kimberly Bohn and Chris Lucas join a growing roster of talent added in 2026

SAN JOSE, CA / **ACCESS Newswire** / August 6, 2026 / Avidbank Holdings, Inc. (NASDAQ:AVBH), the holding company for Avidbank, a California state-chartered bank, today announced the hiring of two seasoned professionals, Kimberly Bohn and Chris Lucas, to lead and build its new HOA Banking Solutions vertical. The team extends Avidbank's deposit and treasury management capabilities to homeowners associations (HOAs) and the management companies that serve them, adding further diversification and depth to the Bank's deposit franchise.

HOA Banking Solutions offers operating and reserve accounts, streamlined dues and assessment collection, and reserve management tailored to associations and their management partners.

Kimberly Bohn, Senior Vice President, Managing Director of HOA Banking Solutions, will lead and build the new team. She brings 30 years of experience serving the HOA industry, most recently at Heritage Bank of Commerce, where she worked closely with homeowners associations, HOA management companies, and industry partners to develop tailored banking solutions and long-term client relationships.

Chris Lucas, Senior Vice President, Business Development Officer, joins HOA Banking Solutions to lead business development, strategic partnerships, and client relationships. She also brings 30 years of HOA banking experience, most recently at Heritage Bank of Commerce, where she built trusted relationships with HOA management companies, their boards, and industry service providers.

"We are pleased to welcome Kimberly and Chris to the team. Their decades of experience serving the HOA industry will be accretive to our commercial banking platform while growing and diversifying our deposit and treasury management franchise," said Mark D. Mordell, Chairman and Chief Executive Officer.

"HOA communities and property management companies have unique operational and financial needs that benefit from specialized expertise and tailored banking solutions," said Kimberly Bohn. "Avidbank's relationship-driven culture and long-term approach to serving clients create a strong foundation for this market. We look forward to helping associations and management companies simplify their banking, improve their payment experiences, and support their long-term financial objectives."

"With Kimberly and Chris, we have now added seven proven bankers to our already accomplished team since our successful IPO in August 2025," Mr. Mordell added. "They join Joe Cook, Senior Vice President, Corporate Banking; Matt Garrity, Senior Vice President, and Shane Wiseman, Vice President, Venture Lending; and, our recently announced SBA team, led by Brian Harper, Senior Vice President and Managing Director, with Thomas Rockwood, Senior Vice President. We have always been, and continue to be, a growth bank. Attracting and retaining great talent is central to our mission."

About Avidbank Holdings

Avidbank Holdings, Inc. (NASDAQ:AVBH), headquartered in San Jose, California, offers innovative financial solutions and services. We specialize in commercial & industrial lending, venture lending, structured finance, asset-based lending, sponsor finance, fund finance, and real estate construction and commercial real estate lending. Avidbank provides a different approach to banking. We do what we say.

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