



24/7 Realty South Joins The Real Brokerage

August 23, 2022

San Diego-Based Team Part of a Broader Group Made Up of more than 300 Agents

TORONTO & NEW YORK--(BUSINESS WIRE)--Aug. 23, 2022-- The Real Brokerage Inc. ("**Real**" or the "**Company**") (NASDAQ: REAX) (TSX: REAX), an international, technology-powered real estate brokerage, today announced that 24/7 Realty South, based in southern San Diego County, is joining its growing network of agents.

24/7 Realty South is affiliated with 24/7 Realty, which joined The Real Brokerage in June, and together these teams represent more than 300 agents. In the past 12 months, these teams combined closed over 900 transactions, which resulted in more than \$640 million in closed volume.

The brokerage was founded by [Claudia Zaker](#) and Mo Perez in 2014. Together, they set out to change the narrative around how agents were treated in their area. They sought to build an agency that put agents first and delivered the greatest opportunity for their success. In early 2022, the group joined Troy Moritz of 24/7 Realty and officially became a part of the 24/7 team, enabling the organization to expand throughout the greater San Diego area. Shortly after 24/7 moved to Real, Claudia and Mo decided it was the right move for their team as well.

"We're excited to join Real because it enables us to provide a 100% supportive environment for our agents," Claudia said. "We're taking what we've built and combining it with a brokerage that delivers a culture of growth, technology and the highest level of income opportunity. To me, this is a one-of-a-kind package."

"We've been in this business long enough to know what agents want and what they need," Mo said. "We partnered with 24/7 Realty to give our agents access to more opportunities for production; that's what they want. And with Real, we're able to help them save for retirement in a way that sets them up for long-term financial success."

Troy Moritz, Owner of 24/7 Realty, expressed excitement that 24/7 Realty South would be joining Real as well.

"Partnering 24/7 Realty and The Real Brokerage was an essential step in continuing our exponential growth," Troy said. "With all of the added benefits and resources, we are now providing our agents with every possible tool and advantage in this ever-changing market. We are very excited because this allows us to easily recreate the same model that we did with 24/7 Realty South but on a national scale."

24/7 Realty South focuses primarily on the South Bay area of San Diego County, located equidistant from the City of San Diego and the U.S.-Mexico border, and is home to a broadly diverse population. The agency prides itself on community involvement and diversity that's reflective of its agent roster and the area it calls home.

About Real

The Real Brokerage Inc. (NASDAQ: REAX) (TSX: REAX) is revolutionizing the residential real estate industry by pairing best-in-class technology with the trusted guidance of the agent-led experience. Real delivers a cloud-based platform to improve efficiencies and empower agents to provide a seamless end-to-end experience for homebuyers and sellers. The company was founded in 2014 and serves 44 states, D.C., and two Canadian provinces with over 6,000 agents. Additional information can be found on its website at www.onereal.com.

Forward-Looking Information

This press release contains forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", "likely" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof. Forward-looking information in this press release includes, without limiting the foregoing, information relating to Real's second quarter earnings call, the release of the second quarter financial results and the business and strategic plans of Real.

Forward-looking information is based on assumptions that may prove to be incorrect, including but not limited to Real's business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. Real considers these assumptions to be reasonable in the circumstances. However, forward-looking information is subject to known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied in the forward-looking information. These factors should be carefully considered and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, Real cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this press release, and Real assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.

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