The Real Brokerage Inc. Expands Its Tech-powered Real Estate Brokerage to Oklahoma

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Tulsa Area Real Estate Pro Axay Parekh Named Designated Managing Broker

TORONTO and NEW YORK, Feb. 2, 2021 /PRNewswire/ -- The Real Brokerage Inc. (Real) (TSXV: REAX) (OTCQX: REAXF), a national, technology powered real estate brokerage in the United States, today announced the company's expansion to the state of Oklahoma with the appointment of local expert Axay Parekh as Designated Managing Broker. Real is now operating in 24 states and the District of Columbia.

Parekh currently serves as the President of the Oklahoma Association of Realtors where he represents 12,000 members of the industry, the largest trade organization in the state. He previously served as the President of the Greater Tulsa Association of Realtors and is known as a passionate industry trainer and presenter in the region. His professional experience includes positions at Remax, Keller Williams and the internationally renowned John Maxwell Team.

"I am thrilled to join Real, where I can help agents and customers achieve their goals using best-in-class technology," said Parekh. He added, "I love serving my fellow Realtors™ and am motivated by making their lives better with financial opportunities including higher commission splits, revenue sharing and equity incentives."

"Axay embodies the energetic, can-do spirit of the Sooner State and his passion for the business will help power Real's expansion in the western US," said Real co-founder and CEO Tamir Poleg.

Contact:
Lynda Radosevich
917-922-7020

About Real
Real (www.joinreal.com) is a technology-powered real estate brokerage operating in 24 U.S. states and the District of Columbia. Real is on a mission to make agents' lives better, creating financial opportunities for agents through higher commission splits, best-in-class technology, revenue sharing and equity incentives.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act, and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act)

Forward-looking Information
This press release contains forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as " seek", " anticipate", " believe", " plan", " estimate", " expect", " likely" and "intend" and statements that an event or result " may", " will", " should", " could" or " might" occur or be achieved and other similar expressions. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof. Forward-looking information in this press release includes, without limiting the foregoing, Information relating to Real's expansion into the Oklahoma market, Real's future growth plans and strategy, and eligibility of agents to receive performance-based or equity incentives as part of Real's incentive program.

Forward-looking information is based on assumptions that may prove to be incorrect, including but not limited to Real's business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. Real considers these assumptions to be reasonable in the circumstances. However, forward-looking information is subject to known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied in the forward-looking information. These factors should be carefully considered and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, Real cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this press release, and Real assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release, and the OTCQX has neither approved nor disapproved the contents of this press release.

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