WHEATON PRECIOUS METALS

FUTURE OF MINING CHALLENGE

Expression of Interest

Applicant Guide

Submit your application:

Expression of Interest Form

Expression of Interest Deadline:

11:59pm PT

Friday

August 21st, 2026

WHEATON PRECIOUS METALS

UBC SAUDER SCHOOL OF BUSINESS

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1.0. Challenge Background

The Wheaton Precious Metals Corp. (“Wheaton Precious Metals” or “Wheaton”) Future of Mining Challenge (the “Challenge”) seeks to support the mining industry to innovate, improve efficiencies, and deliver essential commodities and materials in a more sustainable manner.

Each year, the Challenge invites ventures from around the world to propose scalable, technology-driven solutions for specific areas of impact.

2.0. 2026/2027 Challenge Focus & Objective

Wheaton's 2026/2027 Future of Mining Challenge is focused on advancing solutions that optimize mining methods and reduce impacts on land. Wheaton is seeking expressions of interest from ventures who have innovative, scalable technologies that have the potential to improve how ore bodies are understood, how material is extracted, and how land disturbance is minimized, while creating operational efficiencies at mine sites. Areas of interest include:

Ore Body Knowledge

- AI-driven ore body characterization and predictive geology
- Subsurface sensing and imaging technologies
- Sensor-based ore sorting and real-time grade control

Extraction Methods

- Data-driven optimization of blasting, drilling, and mine-to-mill workflows
- Precision mining to reduce waste rock and energy use
- Novel extraction technologies and approaches to material movement

Solutions should demonstrate potential for significant impact and scalability across the mining industry.

3.0. Challenge Details

3.1. Challenge Award

Wheaton will award a single recipient a $1,000,000 USD cash award, presented at Wheaton's discretion, to support the advancement and commercialization of their technology. The winner will be publicly announced at PDAC 2027 in Toronto, providing high-profile industry recognition.

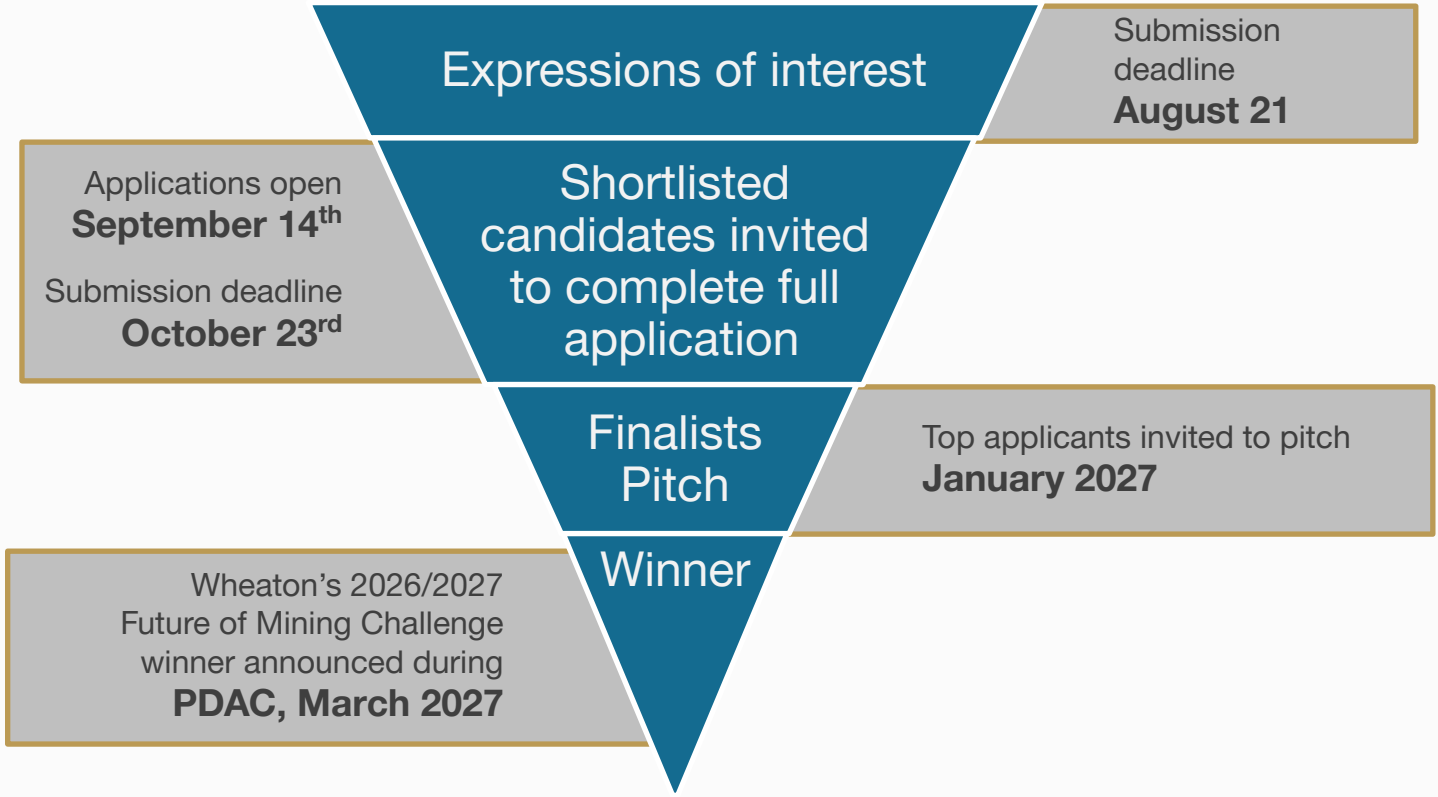
All finalists will be publicly profiled, offering broader industry exposure.

3.2. Application Process

Ventures interested in applying to Wheaton's Future of Mining Challenge are required to complete an expression of interest form on the submission platform by **11:59 pm PT, Friday, August 21, 2026.**

Expressions of interest will first be screened for eligibility. Eligible submissions will then be evaluated, and shortlisted candidates will be invited to submit a full application.

All applications must be submitted in English and comply with the requirements outlined in the online form. Submissions are welcomed from around the world. Only applications that meet the stated criteria outlined in Section 3.3.1. will be considered.



3.3. Eligibility Criteria

3.3.1. Technical Criteria

Expressions of interest must meet at least the following technical requirements to be considered for the competition:

1. Demonstrate sustainable land impact reduction in mining operations
2. Applicable to base metal and/or precious metals mining
3. Scalable on a global perspective
4. Technology Readiness Level (TRL) 4-9:

	Definition	Description
TRL 4	Component and/or validation in a laboratory environment	Basic technological components have been integrated "ad-hoc" to establish that they will work in a laboratory environment.
TRL 5	Component and/or validation in a simulated environment	The integrated basic technological components are performing for the intended applications in a simulated environment.
TRL 6	System/subsystem model or prototype demonstration in a simulated environment	A model or prototype, that represents a near desired configuration, has been deployed at a pilot scale, generally smaller than full scale.
TRL 7	Prototype ready for demonstration in an operational environment	A full scale prototype is being demonstrated in an operational environment but under limited conditions.
TRL 8	Actual technology completed and qualified through tests and demonstrations	Technology is being proven to work in its final form and under expected conditions.
TRL 9	Actual technology proven through successful deployment in an operational environment	Actual application of the technology in its final form is being conducted under a full range of operational conditions.

Table adapted from the Government of Canada's TRL Assessment Tool.

4.0. Evaluation Process

All expressions of interest submitted to Wheaton's Future of Mining Challenge by the deadline will be evaluated through a competitive judging process.

Eligible EOI applications will be assessed on the following areas: technology; team & implementation; market; and impact. Shortlisted candidates will be invited to complete a comprehensive application. Finalists will be selected and invited to pitch their technology solutions to a review panel including Wheaton Precious Metals and industry experts. After the presentations, a winner will be selected.

5.0. About the Challenge

Wheaton's Future of Mining Challenge is presented and funded by Wheaton Precious Metals and delivered in collaboration with The University of British Columbia, Sauder School of Business.

5.1. Wheaton Precious Metals

Wheaton Precious Metals is the world's premier precious metals streaming company, providing shareholders with access to a portfolio of low-cost, long-life mines around the world. Through strategic streaming agreements, Wheaton partners with mining companies to secure a portion of their future precious metal production. Committed to responsible mining practices, Wheaton employs industry-leading due diligence practices with a goal of unlocking long-term value for shareholders while supporting the broader mining industry in delivering the commodities society needs through access to capital.

Image: Cetos Water, winner of the 2025/2026 Future of Mining Challenge
Left to right: *Randy Smallwood (Chair, Wheaton), Haytham Hodaly (President & CEO, Wheaton), Dr. Eliza Dach (Lead Scientist, Cetos Water), Shannon Knee (Founder & CEO, Cetos Water), Patrick Drouin (CSO, Wheaton), and Chris McCleave (Chief Technical Officer, Vale Base Metals).*

5.2. The University of British Columbia, Sauder School of Business

The University of British Columbia Sauder School of Business is one of Canada's leading academic business schools, recognized for its focus on innovation, and strong ties to industry. Committed to shaping responsible business leaders, UBC Sauder combines academic excellence with practical learning experiences that prepare students to tackle complex, real-world challenges.

UBC Sauder's Founders Lab also hosts Creative Destruction Lab's Vancouver Site, which hosts the CDL Minerals Stream, a global deep technology mentorship program for emerging mining technology.

5.2.1. UBC Sauder School of Business' Experiential Learning Courses

UBC Sauder offers students enrolled in the *Applied Methods in Technology Startups* course, open to fourth-year undergraduate and MBA students, the opportunity to gain hands-on experience through an experiential learning program focused on real-world innovation and technology evaluation. These students support the review of applicant technologies and may contribute to business analysis activities such as market research, financial modeling, and strategic planning.

While students are given the opportunity to analyze, evaluate the technologies, and make recommendations on which applicants advance in the Challenge as part of their course work, they do not influence the final decision on whether an applicant advances in the Challenge. This decision is made by Wheaton Precious Metals and the Challenge evaluators.

Image: UBC Sauder School of Business, Robert H. Lee Graduate School, 2053 Main Mall, Vancouver, BC, Canada.

6.0. Terms & Conditions

6.1. Consent for Collection, Use, & Disclosure

Wheaton and The University of British Columbia acknowledge and agree that by submitting an application to the Challenge, an applicant may provide confidential and/or proprietary information (the "Information"). Except as otherwise permitted under this Guide, Wheaton and The University of British Columbia agree to keep the Information confidential, not to disclose the Information to any other person and only use the Information as permitted under this Guide.

Notwithstanding the above, by submitting an application to the Challenge, each applicant consents to the collection, use, and disclosure of their information by Wheaton, The University of British Columbia, each of their respective employees, officers, directors or consultants, and any other individuals or entities involved with the Challenge for the purposes of processing, reviewing, considering and selecting applications to the Challenge.

Applicants understand and agree that Wheaton and The University of British Columbia may publicly share your company's name, logo, and a brief description of its technology for promotional purposes, should you be selected as a finalist in the Challenge. This includes the public announcement at PDAC 2027 and any subsequent online promotion or public disclosure (website, press release, LinkedIn).

6.2. Application Submission

All expressions of interest must be submitted through Wheaton's Future of Mining Challenge application platform no later than 11:59 PM PT on August 21, 2026. Submissions sent via email or received after the deadline will not be accepted.

Applicants are strongly encouraged to complete their submissions well in advance of the deadline. Please note that incomplete or partially filled applications will not be considered. All required information must be entered and uploaded directly into the application platform to be eligible for review.

Applicants will receive an email confirming receipt of a complete submission.

6.3. Intellectual Property

Applicants retain all rights to their intellectual property and no rights are granted to Wheaton or The University of British Columbia through participation in the Challenge.

7.0. Contact

If you have any questions regarding Wheaton's Future of Mining Challenge, please send them to **contact@futureofmining.ca**.

Future of Mining Challenge Website

Submit your Future of Mining Challenge expression of interest application HERE.

8.0. FAQs

8.1. Challenge Focus & Scope

Can candidates from outside Canada apply to Wheaton's Future of Mining Challenge?

Yes. The Challenge is open to applicants globally, and international participation is strongly encouraged. Wheaton aims to surface high-potential, scalable solutions from around the world.

Is there any reason my application would be disqualified?

The following applicants will not be considered:

- Applicants that are not incorporated: all applicants must be incorporated entities at the time of evaluation
- Applicants that have displayed a lack of compliance with applicable local, state, national or international laws, rules and regulations relating to ethical conduct and responsibility or anti-corruption
- Government-owned or political party affiliated applicants

What types of technologies are eligible for the 2026/27 Challenge?

Wheaton's 2026/2027 Future of Mining Challenge focuses on supporting technologies that optimize mining while reducing impacts on land. Eligible technologies should address one or more of the following areas:

- Ore body characterization and predictive geology
- Sensor-based ore sorting and real-time grade control
- Data-driven optimization of mine-to-mill workflows
- Precision mining to reduce waste rock
- Novel extraction technologies and approaches to material movement

Solutions must demonstrate the potential for significant environmental impact and scalability across base and/or precious metals mining.

Can we apply if our solution is still in early development?

TRL levels 4-9 will be considered for the Challenge. Submissions will be evaluated based on their potential impact and scalability, not necessarily on their current deployment status.

8.2. Application Process

How do I submit an expression of interest?

Through the expression of interest form on the **submission platform** by 11:59 pm PT, August 21, 2026.

The expression of interest form asks for a pitch deck. How much information should I include?

The pitch deck should be no longer than 10 slides.

The final slide should outline how you would allocate the $1M USD Challenge award to further advance the development and deployment of your technology within the mining industry, if you are selected as the winner.

Please find a sample minimum viable pitch deck framework **HERE**. This template is provided for reference only. Your deck should address all the topics outlined in the sample deck, but it does not need to follow the same order or style.

What happens after I submit my expression of interest?

Applicants will receive an email confirming receipt of submission.

Following an initial evaluation, the top applicants will be shortlisted and notified via email in mid-September, with an invitation to submit a full application.

Can I edit my application after submission?

Once your expression of interest has been submitted, you will no longer be able to edit your responses. If you need to make any updates or modifications, please contact us at **contact@futureofmining.ca**.

Will I receive feedback if my application is unsuccessful?

Application-specific feedback will not be provided to unsuccessful applicants. Only selected applicants will be contacted.

8.3. Evaluation and Selection

Who will have access to the information I submit?

See Consent in section **6.1**.

How will my application be evaluated?

Submitted expressions of interest will be reviewed and evaluated by teams from Wheaton and The University of British Columbia, including students enrolled in the Start-up course (section **5.2.**), and contracted subject matter experts. The Challenge winner will be selected by Wheaton, at its sole discretion.

Applications will be assessed through a competitive review process and are evaluated based on three core criteria:

- Technology
- Team & Implementation
- Market
- Impact

8.4. Award and Recognition

Is the $1,000,000 USD cash award equity free?

Yes. The $1,000,000 USD award is a non-dilutive, equity-free cash award intended to support the advancement and commercialization of the winning technology. Wheaton does not take any ownership stake in exchange for the award.

Recipients are responsible for paying any applicable taxes on the award funds in accordance with their local tax laws and regulations.

How and when will the winner be announced?

Finalists will be showcased and recognized at the Challenge's final showcase during PDAC 2027 in Toronto, one of the mining industry's leading global conferences. The winner will be announced at the event and subsequently through an official press release.