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NEWS RELEASE

# Northrim BanCorp, Inc. Declares Quarterly Cash Dividend of $0.17 per Share

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ANCHORAGE, Alaska, Aug. 28, 2026 (GLOBE NEWSWIRE) -- Northrim BanCorp, Inc. (NASDAQ: NRIM) today announced that the Board of Directors declared a regular quarterly cash dividend of $0.17 per share. The dividend will be payable on September 18, 2026, to shareholders of record at the close of business on September 10, 2026.

“We are pleased to announce a quarterly dividend of $0.17 per share, as we continue to provide returns to our shareholders,” said Mike Huston, President and CEO. At the stock price of $25.80 per share at the close of the market on August 27, 2026, the current dividend equates to a yield of 2.64% on an annualized basis.

On July 22, 2026, Northrim reported net income of $15.3 million, or $0.68 per diluted share, in the second quarter of 2026, compared to $13.7 million, or $0.61 per diluted share, in the first quarter of 2026, and $11.8 million, or $0.52 per diluted share, in the second quarter a year ago.

About Northrim BanCorp

Northrim is the holding company of Northrim Bank, an Alaska-based community bank with 21 branches throughout the State of Alaska (the “Bank”). The Bank differentiates itself with its detailed knowledge of Alaska’s economy and its “Customer First Service” philosophy. Northrim Funding Services, a division of the Bank, operates a factoring and asset-based lending division in the State of Washington. Sallyport Commercial Finance, LLC, a specialty finance company, and Residential Mortgage, LLC, a regional home mortgage company, are wholly-owned subsidiaries of the Bank.

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Source: Northrim BanCorp Inc