



NEWS RELEASE

Credo to Acquire Hyperlume, Inc.

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Addition of MicroLED Technology Capabilities Accelerates Credo Leadership in High-Speed Connectivity

SAN JOSE, Calif.--(BUSINESS WIRE)-- **Credo Technology Group Holding Ltd** (Credo) (NASDAQ: CRDO), an innovator in providing secure, high-speed connectivity solutions that deliver improved reliability and energy efficiency, today announced the closing of its acquisition of privately-held Hyperlume, Inc., a developer of MicroLED-based optical interconnect technology for chip-to-chip communication. This acquisition enables Credo to expand its comprehensive portfolio of end-to-end system-level connectivity solutions with Hyperlume's cutting-edge miniature light-emitting diode (microLED) technology to address the future of AI-driven data infrastructure deployments.

The escalating bandwidth demands that large datasets and parallel processing place on networks are changing the way that data is transmitted in AI, cloud and hyperscale data centers. MicroLED technology is emerging as a next-generation optical technology for data center interconnects as it brings the high-speed, energy-efficiency and low-latency data transmission required for scaling massive AI clusters.

Hyperlume's unique technology uses specialized, ultra-fast microLEDs and ultra-low power circuitry to overcome the energy and bandwidth bottlenecks inherent in traditional electronic interconnects. The addition of Hyperlume's microLED technology into Credo's portfolio offerings will provide customers with novel options for scaling up AI networks.

"The acquisition of Hyperlume extends our innovative system-level connectivity solutions that spans diverse physical mediums, distances, and protocols to deliver optimized solutions to meet each customer's needs," said Bill Brennan, president and CEO of Credo. "MicroLED technology aligns with our mission to innovate and advance high-

speed connectivity by enabling faster, more reliable, more energy-efficient, and scalable solutions for the AI era. We welcome the Hyperlume team to Credo and look forward to creating a new class of connectivity solutions together.”

“We’re excited to become part of Credo, a company that shares our passion for redefining connectivity through bold innovation. Together, our aligned vision and commitment will accelerate breakthroughs shaping the future of high-performance infrastructure,” said Mohsen Asad, CEO at Hyperlume. “MicroLED technology is poised to help shape the future of computing — one that is more efficient and sustainable while bringing a new level of connectivity as AI models continue to scale. Today’s announcement is a leap forward in bringing this future closer.”

Forward-Looking Statements Under the Private Securities Litigation Reform Act of 1995

This press release contains forward-looking statements within the meaning of the federal securities laws. All statements other than statements of historical fact could be deemed forward-looking statements, including, but not limited to, any statements regarding: the expected benefits of Credo’s acquisition of Hyperlume; launches of new or expansion of existing products or services; technology developments and innovation; our plans, strategies or objectives with respect to future operations; financial outlook; future financial results; expectations regarding the markets and industries in which Credo conducts business; and assumptions underlying any of the foregoing. Words such as “anticipates,” “expects,” “intends,” “plans,” “projects,” “believes,” “seeks,” “estimates,” “can,” “may,” “will,” “would,” “outlook,” “forecast,” “targets” and similar expressions, or their negatives, may identify such forward-looking statements. These statements are not guarantees of results and should not be considered as an indication of future activity or future performance. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties that may cause actual events or results to differ materially from those described in this press release. Readers are encouraged to review risk factors and all other disclosures appearing in Credo’s Annual Report on Form 10-K as filed with the Securities and Exchange Commission (SEC) on July 2, 2025, as well as Credo’s other filings with the SEC, for further information on risks and uncertainties that could affect Credo’s business, financial condition and results of operation. Copies of these filings are available from the SEC, Credo’s website or Credo’s investor relations department. Forward-looking statements speak only as of the date they are made. Credo assumes no obligation to update or revise any forward-looking statements as a result of new information, future events or otherwise, except as required by law. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date herein.

About Credo

Credo’s mission is to redefine high-speed connectivity by delivering breakthrough solutions that enable the next generation of AI-driven applications. We are committed to enabling faster, more reliable, more energy-efficient, and scalable solutions that support the ever-expanding demands of AI, cloud computing, and hyperscale networks. Our

innovations ease system bandwidth bottlenecks while simultaneously improving on power, security, and reliability. Our connectivity solutions are optimized for optical and electrical Ethernet applications, including the emerging 100G (or Gigabits per second), 200G, 400G, 800G and the emerging 1.6T (or Terabits per second) port markets. Credo products are based on our proprietary Serializer/Deserializer (SerDes) and Digital Signal Processor (DSP) technologies. Our product families include Integrated Circuits (ICs) for the optical and line card markets, Active Electrical Cables (AECs) and SerDes Chiplets. Our intellectual property (IP) solutions consist primarily of SerDes IP licensing.

For more information, please visit <https://www.credosemi.com>. Follow Credo on **LinkedIn**.

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