NEWS RELEASE

Credo Reaches Settlement in Patent Dispute

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SAN JOSE, Calif.--(BUSINESS WIRE)-- **Credo Technology Group Holding Ltd** (Credo) (NASDAQ: CRDO) today announced that it has reached an agreement with Marvell Technology Inc. regarding the parties' respective patent rights related to Active Electrical Cable (AEC) technology. The parties have also agreed to resolve Marvell's pending challenges to Credo's patents before the U.S. Patent and Trademark Office (USPTO). The terms of the agreement remain confidential.

About Credo

Credo's mission is to transform connectivity at scale through fast, reliable, and energy-efficient system solutions. Our high-speed copper and optical interconnect technologies deliver industry-leading power and performance from chip to cluster to meet the ever-expanding data infrastructure demands of AI.

Our vertically integrated connectivity portfolio is comprised of our flagship purple ZeroFlap (ZF) Active Electrical Cables (AECs) and ZF optical transceivers; optical components including silicon photonics-based photonic integrated circuits (SiPho PICs) and DSPs; OmniConnect AI memory and chip-to-chip interconnect; and retimers for Ethernet and PCIe—supported by our PILOT diagnostic and analytics software platform. Credo innovations enable our customers to connect the systems that connect the world.

For more information, please visit **https://www.credosemi.com**. Follow Credo on **LinkedIn**.

Credo, the Credo logo and the color purple when associated with AECs are registered trademarks of Credo Technology Group Limited in the United States and other jurisdictions. All other trademarks referenced herein are the property of their respective owners.

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Source: Credo