DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

Non-GAAP Financial Measures

In addition to reporting the Company's financial results for the third quarter in accordance with generally accepted accounting principles ("GAAP"), the Company also reports certain non-GAAP financial measures. These non-GAAP financial measures include non-GAAP gross margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP effective tax rate, non-GAAP net income, non-GAAP earnings per diluted share and net capital expenditures. Management believes these non-GAAP financial measures provide investors with meaningful supplemental information to assist in evaluating the Company's ongoing operations and comparing results across reporting periods.

Management further believes that excluding non-cash changes in the fair value of deferred compensation plan investments, which fluctuate with market performance and are offset within other income, enhances investors' understanding of underlying trends in selling, general and administrative expenses. The Company also uses these non-GAAP financial measures internally for budgeting, forecasting and assessing operating performance. These non-GAAP financial measures should be considered in addition to, and not as a substitute for, the Company's GAAP financial results. Because the methods used by the Company to calculate its non-GAAP measures may differ from those used by other companies, the non-GAAP measures presented herein may not be comparable to similarly titled measures of other companies. Reconciliations of the Company's non-GAAP financial measures to the most directly comparable GAAP measures are provided below and are available on the Company's website at investors.DICKS.com.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

Non-GAAP Net Income and Earnings Per Share Reconciliations
(dollars in thousands, except per share amounts)

	13 Weeks Ended October 31, 2026						
	Gross profit	**Selling, general and administrative expenses**	**Operating income**	**Other (income) expense**	**Pre-tax income**	**Net income [4]**	**Earnings per diluted share**
GAAP Basis	$ 1,665,129	$ 1,390,879	$ 240,793	$ (9,474)	$ 226,127	$ 161,216	$ 1.87
% of Net Sales	*32.44 %*	*27.09 %*	*4.69 %*	*(0.18)%*	*4.40 %*	*3.14 %*	
Foot Locker acquisition-related costs [1]	(1,637)	—	4,457	—	4,457	3,261	
Store operating model redesign [2]	—	(4,132)	4,132	—	4,132	3,061	
Deferred compensation plan adjustments [3]	—	(358)	358	358	—	—	
Non-GAAP Basis	$ 1,663,492	$ 1,386,389	$ 249,740	$ (9,116)	$ 234,716	$ 167,538	$ 1.94
% of Net Sales	*32.40 %*	*27.01 %*	*4.86 %*	*(0.18)%*	*4.57 %*	*3.26 %*	

[1] Foot Locker acquisition-related costs of $4.5 million include a $1.6 million inventory adjustment from the Company's review of the Foot Locker Business, offset by merger and integration costs of $6.1 million, which includes severance and other employee-related costs, store closing charges, legal and professional fees, and other costs related to the Foot Locker acquisition.

[2] Includes severance, training and other costs incurred in redesigning our store operating model for the DICK'S Business to better serve our athletes.

[3] Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

[4] The provision for income taxes for non-GAAP adjustments was tax effected at the statutory rate of the applicable tax jurisdiction, which approximates 26%.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

	39 Weeks Ended October 31, 2026						
	Gross profit	**Selling, general and administrative expenses**	**Operating income**	**Other (income) expense**	**Pre-tax income**	**Net income [6]**	**Earnings per diluted share**
GAAP Basis	$ 5,291,662	$ 4,002,229	$ 1,132,199	$ (38,144)	$ 1,110,816	$ 796,499	$ 8.96
% of Net Sales	*33.31 %*	*25.20 %*	*7.13 %*	*(0.24)%*	*6.99 %*	*5.01 %*	
Foot Locker acquisition-related costs [1]	38,752	—	130,266	—	130,266	98,789	
Litigation and other settlements [2]	—	174,464	(174,464)	—	(174,464)	(131,169)	
Tariff refunds [3]	(38,137)	—	(38,137)	2,091	(40,228)	(30,311)	
Store operating model redesign [4]	—	(19,481)	19,481	—	19,481	14,445	
Deferred compensation plan adjustments [5]	—	(12,160)	12,160	12,160	—	—	
Non-GAAP Basis	$ 5,292,277	$ 4,145,052	$ 1,081,505	$ (23,893)	$ 1,045,871	$ 748,253	$ 8.42
% of Net Sales	*33.32 %*	*26.09 %*	*6.81 %*	*(0.15)%*	*6.58 %*	*4.71 %*	

(1) Foot Locker acquisition-related costs of $130.3 million include $38.8 million to write down and liquidate inventory from the Company's review of the Foot Locker Business and merger and integration costs of $91.5 million, which includes severance and other employee-related costs, store closing charges, legal and professional fees, and other costs related to the Foot Locker acquisition.

(2) Represents $150.0 million in income received, net of legal fees, as a result of settlement on credit and debit card interchange fees and $24.5 million of income received from a landlord for early lease termination of a store location.

(3) Includes IEEPA tariff refunds received attributable to tariff costs incurred in the prior year, including related interest income.

(4) Includes severance, training and other costs incurred in redesigning our store operating model for the DICK'S Business to better serve our athletes.

(5) Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

(6) Except for approximately $5.7 million of non-deductible merger and integration costs, the provision for income taxes for non-GAAP adjustments was tax effected at the statutory rate of the applicable tax jurisdiction, which approximates 26%.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

	13 Weeks Ended November 1, 2025							
	Gross profit	**Selling, general and administrative expenses**	**Operating income**	**Interest expense**	**Other (income) expense**	**Pre-tax income**	**Net income [4]**	**Earnings per diluted share**
GAAP Basis	$1,380,860	$ 1,118,600	$ 93,097	$ 18,339	$ (29,649)	$ 104,407	$ 75,212	$ 0.86
% of Net Sales	*33.13 %*	*26.84 %*	*2.23 %*	*0.44 %*	*(0.71)%*	*2.51 %*	*1.80 %*	
Investment gains [1]	—	—	—	—	6,376	(6,376)	(15,702)	
Foot Locker acquisition-related costs [2]	—	—	138,549	(3,354)	—	141,903	121,065	
Deferred compensation plan adjustments [3]	—	(10,597)	10,597	—	10,597	—	—	
Non-GAAP Basis	$1,380,860	$ 1,108,003	$ 242,243	$ 14,985	$ (12,676)	$ 239,934	$ 180,575	$ 2.07
% of Net Sales	*33.13 %*	*26.59 %*	*5.81 %*	*0.36 %*	*(0.30)%*	*5.76 %*	*4.33 %*	

(1) Included non-cash gains from non-operating investment in Foot Locker equity securities.

(2) Represents merger and integration costs and deferred financing amortization on a bridge facility related to the Foot Locker acquisition.

(3) Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

(4) Except for approximately $60 million of non-deductible merger and integration costs and a $10.8 million favorable tax impact from the gains on the Company's pre-existing Foot Locker investment that are not taxable following completion of the acquisition, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company's consolidated blended tax rate.

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

	39 Weeks Ended November 1, 2025							
	Gross profit	Selling, general and administrative expenses	Operating income	Interest expense	Other (income) expense	Pre-tax income	Net income [4]	Earnings per diluted share
GAAP Basis	$3,897,217	$ 2,782,864	$ 911,399	$ 46,596	$ (97,142)	$ 961,945	$ 720,902	$ 8.66
% of Net Sales	*35.46 %*	*25.32 %*	*8.29 %*	*0.42 %*	*(0.88)%*	*8.75 %*	*6.56 %*	
Investment gains [1]	—	—	—	—	42,241	(42,241)	(42,241)	
Foot Locker acquisition-related costs [2]	—	—	146,577	(7,863)	—	154,440	131,401	
Deferred compensation plan adjustments [3]	—	(19,628)	19,628	—	19,628	—	—	
Non-GAAP Basis	$3,897,217	$ 2,763,236	$ 1,077,604	$ 38,733	$ (35,273)	$ 1,074,144	$ 810,062	$ 9.74
% of Net Sales	*35.46 %*	*25.15 %*	*9.81 %*	*0.35 %*	*(0.32)%*	*9.77 %*	*7.37 %*	

[1] Included non-cash gains from non-operating investment in Foot Locker equity securities.

[2] Represents merger and integration costs and deferred financing amortization on a bridge facility related to the Foot Locker acquisition.

[3] Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

[4] Except for approximately $64 million of non-deductible merger and integration costs and a $10.8 million favorable tax impact from the gains on the Company's pre-existing Foot Locker investment that are not taxable following completion of the acquisition, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company's consolidated blended tax rate.

Gross Capital Expenditures to Net Capital Expenditures Reconciliation
(in thousands)

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of construction allowances.

	39 Weeks Ended October 31, 2026			39 Weeks Ended November 1, 2025		
	DICK'S	Foot Locker	Consolidated	DICK'S	Foot Locker	Consolidated
Gross capital expenditures	$ (893,612)	$ (240,098)	$ (1,133,710)	$ (776,177)	$ (17,126)	$ (793,303)
Construction allowances provided by landlords	179,509	5,253	184,762	119,203	292	119,495
Net capital expenditures	$ (714,103)	$ (234,845)	$ (948,948)	$ (656,974)	$ (16,834)	$ (673,808)

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

Reconciliation of Non-GAAP Operating Income and Earnings Per Diluted Share Guidance
(dollars in millions, except per share amounts)

	52 Weeks Ended January 30, 2027			
	Low End		High End	
	Operating income	Earnings per diluted share	Operating income	Earnings per diluted share
GAAP Basis	$ 1,472	$ 11.40	$ 1,562	$ 12.25
Foot Locker acquisition-related costs [(1)]	200	1.73	200	1.73
Litigation and other settlements [(2)]	(174)	(1.50)	(174)	(1.50)
Tariff refunds [(3)]	(38)	(0.35)	(38)	(0.35)
Store operating model redesign [(4)]	19	0.17	19	0.17
Non-GAAP Basis	$ 1,479	$ 11.45	$ 1,569	$ 12.30

(1) Adjustment eliminates the impact of future Foot Locker acquisition-related charges. Refer to "Acquisition of Foot Locker" section above for additional information.

(2) Represents income received, net of legal fees, as a result of settlement on credit and debit card interchange fees and from a landlord for early lease termination of a store location.

(3) Includes IEEPA tariff refunds received attributable to tariff costs incurred in the prior year, including related interest income.

(4) Includes severance, training and other costs incurred in redesigning our store operating model for the DICK'S Business to better serve our athletes.