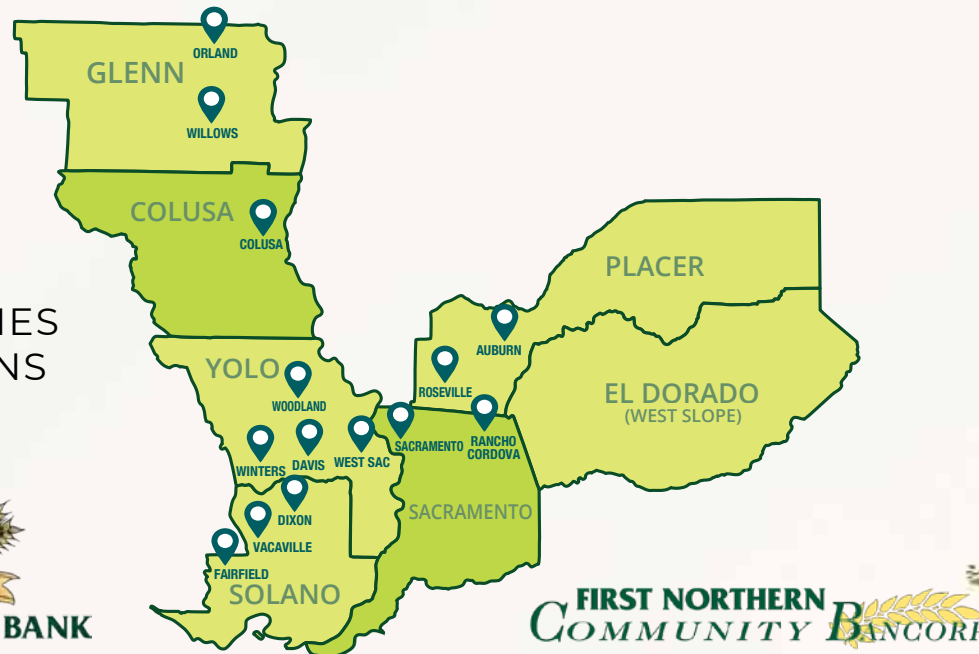


OUR COMMUNITIES & LOCATIONS



FIRST NORTHERN COMMUNITY BANCORP 2024 ANNUAL REPORT

Auburn Branch
390 Elm Avenue
Auburn, CA 95603
(530) 885-5009

Colusa Branch
558 Market Street
Colusa, CA 95932
(530) 458-4884

Davis Branch
434 Second Street
Davis, CA 95616
(530) 758-7500

Dixon Branch
195 N. First Street
Dixon, CA 95620
(707) 678-4422

Fairfield Branch
1455 Oliver Drive
Fairfield, CA 94534
(707) 425-2900

Orland Branch
328 Walker Street
Orland, CA 95963
(530) 865-2127

Rancho Cordova Branch
2901 Sunrise Blvd., Suite 100
Rancho Cordova, CA 95742
(916) 642-1477

Roseville Branch
2270 Douglas Blvd., Suite 100
Roseville, CA 95661
(916) 787-8510

Sacramento Branch
1375 Exposition Blvd., Suite 101
Sacramento, CA 95815
(916) 246-7650

Vacaville Branch
555 Mason Street, Suite 100
Vacaville, CA 95688
(707) 447-8600

West Sacramento Branch
1300 Harbor Boulevard
West Sacramento, CA 95691
(916) 372-1023

Willows Branch
155 N. Tehama Street
Willows, CA 95988
(530) 934-3821

Winters Branch
48 Main Street
Winters, CA 95694
(530) 795-4501

Woodland Branch
11 W. Court Street, Suite A
Woodland, CA 95695
(530) 661-6000

**Administration,
Corporate Headquarters**
195 N. First Street
Dixon, CA 95620
(707) 678-3041

**Administration,
Sacramento**
1375 Exposition Blvd., Suite 300
Sacramento, CA 95815

ROOTED IN TRADITION

FOCUSED ON YOU

Message to SHAREHOLDERS

Dear Shareholders,

As we reflect on another impactful year at First Northern Bank, we take pride in the strength and resilience that have defined our journey. With the celebration of our 115th anniversary, we are reminded of our deep-rooted values and commitment to long-term success. However, while we honor our rich history, our focus remains on continued growth and profitability for you, our valued shareholders.

First Northern Bank has consistently remained grounded in the principles that have shaped our success: **People First, Absolute Integrity, and a Zest for Excellence**. These enduring values have not only guided our decisions but have also solidified our reputation as a strong, reliable, and forward-thinking institution. These principles continue to drive our strategic direction and shape our commitment to maximizing shareholder value.

In 2024, we made significant strides in enhancing operational efficiency and expanding our financial strength. By prioritizing innovative solutions and embracing technological advancements, our aim is to position the bank to serve the evolving needs of both customers and shareholders. Additionally, we've worked diligently to improve internal processes and gather customer feedback through various channels, demonstrating a strong devotion to excellence in all aspects of our operations.

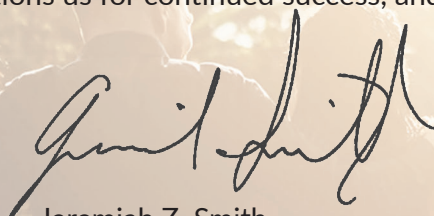
One of our proudest accomplishments this past year was the recognition from S&P Global Market Intelligence, which ranked First Northern Bank as the best deposit franchise in California among U.S. community banks with total assets under \$3 billion. This prestigious distinction is a testament to our strong balance sheet, cost-effective management, and commitment to profitability—critical factors that benefit both our shareholders and our broader community.

In 2024, we also continued to focus on maintaining a low cost of funds, optimizing our funding sources, and managing interest rate fluctuations effectively. This prudent approach allowed us to maintain competitive pricing while supporting the long-term profitability and stability of the bank. By carefully balancing risk and opportunity, we positioned First Northern Bank to deliver strong returns for our shareholders.

Looking forward, we remain focused on innovation and growth. As we continue to honor our legacy, we are equally dedicated to adapting and evolving to meet the challenges and opportunities of an ever-changing financial landscape, and the needs of our customers. Our commitment to you, our shareholders, is steadfast. Together, we intend to build on our foundation of trust, integrity, and excellence to drive long-term success and deliver value for years to come.

We thank you for your continued support and investment in First Northern Bank. Your trust in our leadership and vision positions us for continued success, and we look forward to sharing in the achievements ahead.

Sincerely,



Jeremiah Z. Smith
President & Chief Executive Officer



Sean Quinn
Chairman of the Board



Jeremiah Z. Smith & Sean Quinn

115 *years*

Serving Our Community Since 1910
FIRST NORTHERN BANK

On February 1, 1910, a determined group of Dixon residents recognized a need for better banking services in their community. Driven by the independent, can-do spirit of their farming roots, they came together to establish Northern Solano Bank, a state-chartered savings bank. Fast forward 115 years, and what began as a local endeavor has grown into First Northern Bank, a nearly \$2 billion financial institution serving the greater Sacramento region and neighboring counties. With 14 branches, we proudly provide comprehensive banking services to local small businesses and residents across Solano, Sacramento, Placer, Yolo, Glenn, and Colusa counties. At First Northern Bank, we honor our rich history and look forward to a bright future.

Thank you for being an integral part of our story and for helping us continue to earn the trust of so many who say,

First Northern, that's my bank!

Announcement

The
Northern Solano Bank

Will open in temporary quarters
in the room formerly occupied
by the Dixon Ice Cream Parlor
Tuesday, February 1, 1910.

A commercial and savings business will be transacted. You will be able to get every accommodation that any city bank can extend.

Your account, whether large or small, is solicited.

You should investigate our Savings Department, which will pay 3 and 4 per cent. interest per annum.

Come in February 1st and inspect our coin safe. It will interest you.

OFFICERS AND DIRECTORS:

H. R. Timm	R. E. L. Stephens	H. L. Bissell
J.D. Grady	W. J. Weyand	J. J. Clark
W.R. Madden	E. D. N. Lehe	Robt. Watson

Northern Solano Bank



SHAREHOLDERS Information

ANNUAL MEETING

The Annual Meeting of Shareholders of First Northern Community Bancorp will be held at 5:30 p.m., Tuesday, May 13, 2025 at the First Northern Bank Operations Center, 210 Stratford Avenue, Dixon, CA 95620.

INDEPENDENT AUDITORS

Moss Adams LLP
2882 Prospect Park Drive, Suite 300
Rancho Cordova, CA 95670

COMMON SHARE LISTING
OTCQX – Symbol: FNRN

MARKET MAKERS

John Cavender
Raymond James Financial Services, Inc.
(415) 616-8935

Joey Warmenhoven
JWTT, Inc.
(971) 323-0700

Ford Dickinson
Monroe Securities
(800) 766-5560

TRANSFER AGENT

First Northern Community Bancorp
PO Box 547, Dixon, CA 95620
or 195 N. First Street, Dixon, CA 95620
(707) 678-3041

FORM 10-K AND OTHER SHAREHOLDER INFORMATION

First Northern Community Bancorp's Annual Report filed with the Securities and Exchange Commission, on Form 10-K, and other shareholder information can be viewed at the Company's Investor Relations website at www.thatsmybank.com; shareholders may also elect email notification of press releases, document filings, and other related information.

Printed materials may be obtained by contacting Devon Camara-Soucy at PO Box 547, Dixon, CA 95620, or by calling (707) 678-3041.

FIRST NORTHERN COMMUNITY BANCORP ADMINISTRATIVE MANAGEMENT

Jeremiah Z. Smith
President & Chief Executive Officer

Charles Cochran
Executive Vice President & Chief Commercial Banking Officer

Libby Feyh
Executive Vice President & Chief Human Resources Officer

Brett Hamilton
Executive Vice President & Chief Credit Officer

Kevin Spink
Executive Vice President & Chief Financial Officer

Duane Swizer
Executive Vice President & Chief Information Officer

Amanda Connell
Senior Vice President & Director of Operations

Mike Webber
Senior Vice President & Marketing & Communications Director

Devon Camara-Soucy
Senior Vice President & Director of Administration
& Shareholder Relations



BOARD OF DIRECTORS



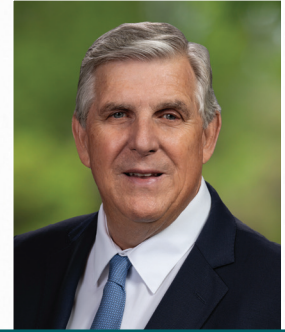
SEAN P. QUINN
*Chairman of the Board
Former City Manager,
City of Fairfield*



RICHARD M. MARTINEZ
*Vice Chairman
Partner, Rick Martinez Farms*



JEREMIAH Z. SMITH
*President & CEO
First Northern Bank &
First Northern Community Bancorp*



PATRICK R. BRADY
*Retired CEO, Sutter
Roseville Medical Center*



JOHN M. CARBAHAL
*CPA & Principal, Carbahal
& Company, Inc., an
Accountancy Corporation*



GREGORY DuPRATT
*Retired Vice President/
Sales Manager,
Ron DuPratt Ford*



BARBARA A. HAYES
*Chief Economic Development
Officer, Rural County
Representatives of California
(RCRC)*



FOY S. McNAUGHTON
*President & CEO,
McNaughton Newspapers*



MARK C. SCHULZE
*Chief Revenue Officer,
Confidence Systems, Inc.*



LOUISE A. WALKER
*Retired President & CEO
First Northern Bank &
First Northern Community Bancorp*

SENIOR MANAGEMENT



JEREMIAH Z. SMITH
President & CEO
First Northern Bank &
First Northern Community Bancorp



CHARLES COCHRAN
Executive Vice President
Chief Commercial Banking Officer



LIBBY FEYH
Executive Vice President
Chief Human Resources Officer



BRETT HAMILTON
Executive Vice President
Chief Credit Officer



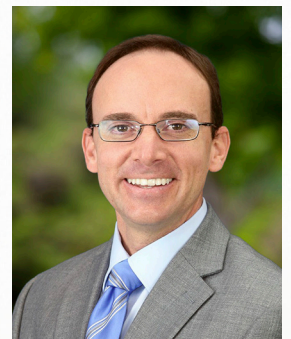
KEVIN SPINK
Executive Vice President
Chief Financial Officer



DUANE SWIZER
Executive Vice President
Chief Information Officer



AMANDA CONNELL
Senior Vice President
Director of Operations



MIKE WEBBER
Senior Vice President
Marketing & Communications
Director

FOCUSED

ON

YOU

Customers & Clients

Shareholders

Employees

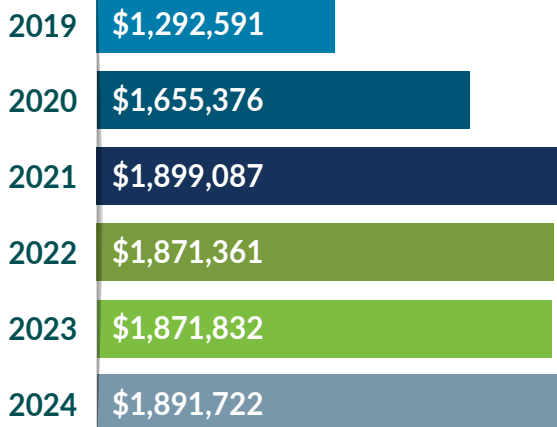
FINANCIAL HIGHLIGHTS

CAPITAL RATIOS

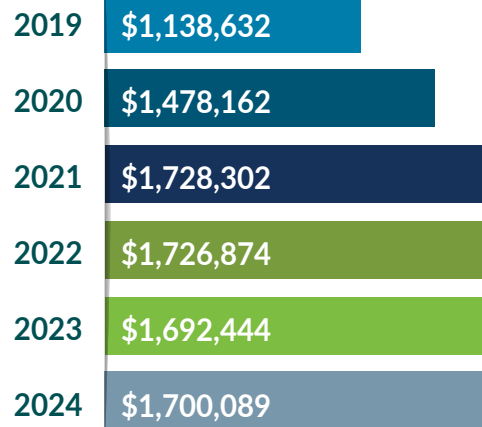
First Northern Bank has strong capital ratios, a key measure of a bank's strength and capital adequacy. All of the Bank's capital metrics exceeded the regulatory minimum required for a "well-capitalized" bank at December 31, 2024.

	First Northern Bank 12/31/24	Regulatory Well-Capitalized Minimum
Tier 1 Leverage	10.5%	5.0%
Common Equity Tier 1	16.4%	6.5%
Tier 1 Capital	16.4%	8.0%
Total Risk-Based Capital	17.7%	10.0%

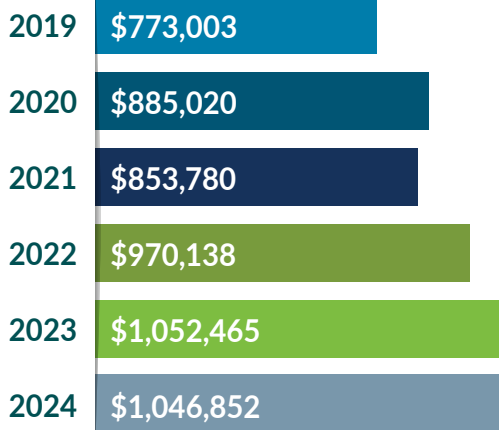
TOTAL ASSETS *in thousands*



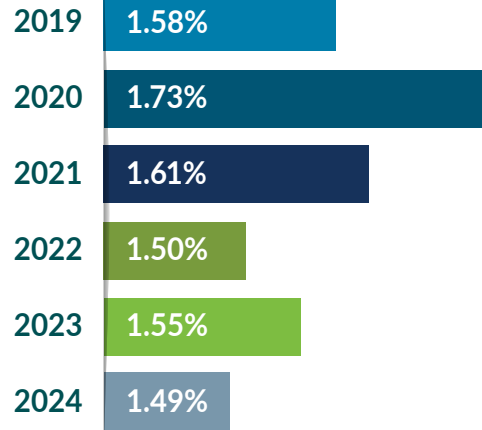
TOTAL DEPOSITS *in thousands*



TOTAL LOANS, NET *in thousands* (including loans held-for-sale)



ALLOWANCE FOR CREDIT LOSSES TO TOTAL LOANS

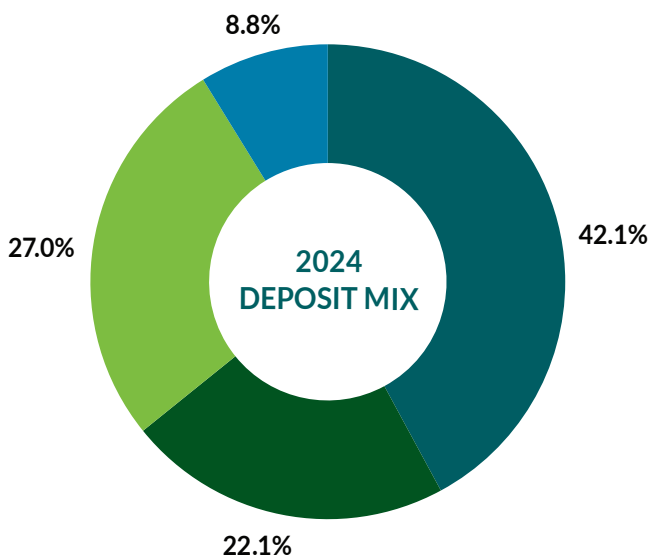
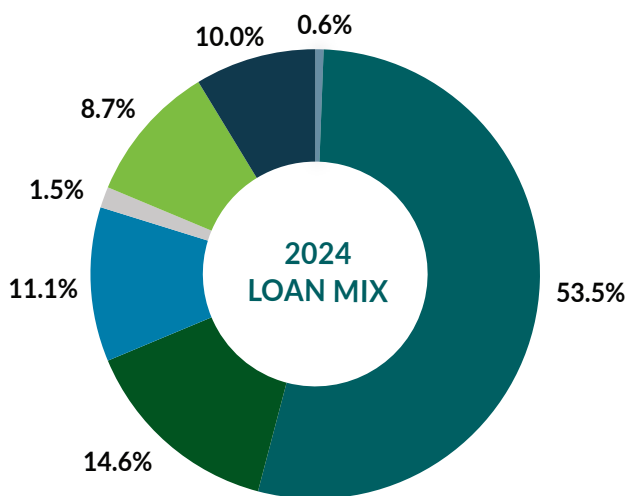
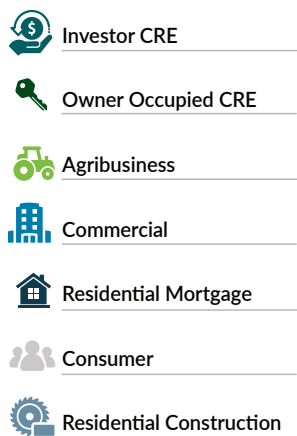


FNRN STOCK PRICES

Stock prices have been adjusted to give retroactive effect to the 5% stock dividend declared on January 23, 2025.

\$8.58	\$7.91	\$8.43	\$7.00	\$8.09	\$9.51
2019	2020	2021	2022	2023	2024

FINANCIAL HIGHLIGHTS



All data on pages 6 and 7 as of December 31, 2024.

Cautionary Note Regarding Forward-Looking Information

This publication, including the Message to Shareholders beginning on page 1, contains forward-looking statements, including statements regarding the Company's focus and values, vision, strategies and strategic initiatives, and the expected benefits thereof, and the Company's prospects for growth, financial strength and performance, client base, business model, and competitive position. Do not rely unduly on forward-looking statements. Actual results might differ for 2024 significantly from the Company's forecasts and expectations. Please refer to Part I, Item 1A "Risk Factors" in the Form 10-K for a discussion of some factors that may cause results to differ.

All forward-looking information is based on information available as of the date of this report. We assume no obligation to update any forward-looking information.

SELECTED FINANCIAL DATA

Dollars in thousands, except ratios, share, and per share information

	DECEMBER 31,	2024	2023
Summary of Operations	Interest and Dividend Income	\$ 78,652	\$ 74,123
	Interest Expense	14,292	7,584
	Net Interest Income	64,360	66,539
	(Reversal of) Provision for Credit Losses	(250)	1,100
	Net Interest Income after (Reversal of) Provision for Credit Losses	64,610	65,439
	Non-Interest Income	6,019	7,845
	Non-Interest Expense	42,789	43,638
	Income before Taxes	27,840	29,646
	Provision for Taxes	7,806	8,092
	Net Income	\$ 20,034	\$ 21,554
	Basic Earnings per Share*	\$ 1.26	\$ 1.35
Diluted Earnings per Share*	\$ 1.24	\$ 1.34	
Balance at Year-End	Total Assets	\$ 1,891,722	\$ 1,871,832
	Total Loans, Net	1,046,852	1,052,465
	Total Investments, Net	633,853	572,357
	Total Deposits	1,700,089	1,692,444
	Total Equity	176,332	159,245
	Book Value per Common Share*	11.06	9.80
	Shares Outstanding	15,943,051	15,482,332
Ratios	Return on Average Equity	11.95%	15.69%
	Return on Average Assets	1.06%	1.13%
	Average Equity to Average Assets	8.87%	7.18%
	Total Risk-Based Capital to Risk-Weighted Assets	17.70%	16.00%
	Net Interest Margin	3.60%	3.70%
	Allowance as a % of Non-Performing Loans (net of guarantees)	143.5%	199.1%

* Per share information for 2024 and 2023 has been adjusted to give retroactive effect to the stock dividend of 5% declared on January 23, 2025.