NEWS RELEASE

Capitol Federal Financial Announces Quarterly Dividend and Discusses Dividend Policy

2003-10-29

TOPEKA, Kan., Oct. 29 /PRNewswire-FirstCall/ -- Capitol Federal Financial (CFFN) (Nasdaq: CFFN) announced today that its Board of Directors declared a quarterly cash dividend of $0.50 per share on outstanding CFFN common stock. The dividend is payable on November 21, 2003 to stockholders of record as of the close of business on November 7, 2003.

The Board also reconfirms its intent to pay a calendar year-end dividend in 2003.

After review of the current dividend policy the Board intends to adjust its policy in calendar year 2004 and pay its total dividend in four quarterly installments.

CFFN will announce its earnings for the year ended September 30, 2003, on November 12, 2003.

Capitol Federal Financial is the holding company for Capitol Federal Savings Bank which operates 35 branch offices in Kansas.

News and other information about the Company can be found on the Internet at the Bank's website, **http://www.capfed.com** .

Except for the historical information contained in this press release, the matters discussed may be deemed to be forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, that involve risks and uncertainties, including changes in economic conditions in the Company's market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, competition, and other risks detailed from time to time in the Company's SEC reports. Actual strategies and results in future periods may differ materially from those currently expected. These forward-looking statements represent the Company's judgment as of the date of the release. The Company disclaims, however, any intent or obligation to

update these forward-looking statements.

SOURCE Capitol Federal Financial
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(CFFN)

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