NEWS RELEASE

Capitol Federal Financial Increases Quarterly Dividend

2003-04-23

TOPEKA, Kan., April 23 /PRNewswire-FirstCall/ -- Capitol Federal Financial (CFFN) (Nasdaq: CFFN) announced today that its Board of Directors declared a quarterly cash dividend of $0.23 per share on outstanding CFFN common stock. This is an increase of 4.54% compared to the previously paid quarterly dividend. The dividend is payable on May 16, 2003 to stockholders of record as of the close of business on May 2, 2003.

CFFN will announce its earnings for the quarter ended March 31, 2003, by May 12, 2003.

Capitol Federal Financial is the holding company for Capitol Federal Savings Bank which operates 34 branch offices in Kansas.

News and other information about the Company can be found on the Internet at the Bank's website, **http://www.capfed.com** .

SOURCE Capitol Federal Financial
-0- 04/23/2003
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(CFFN)

CO: Capitol Federal Financial
ST: Kansas
IN: FIN
SU: DIV

AB-CM
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2711 04/23/200313:05 EDThttp://www.prnewswire.com