July 2026
QUARTERLY INVESTOR PRESENTATION

CAPITOL FEDERAL FINANCIAL, INC.®

CFFN

Safe Harbor Disclosure

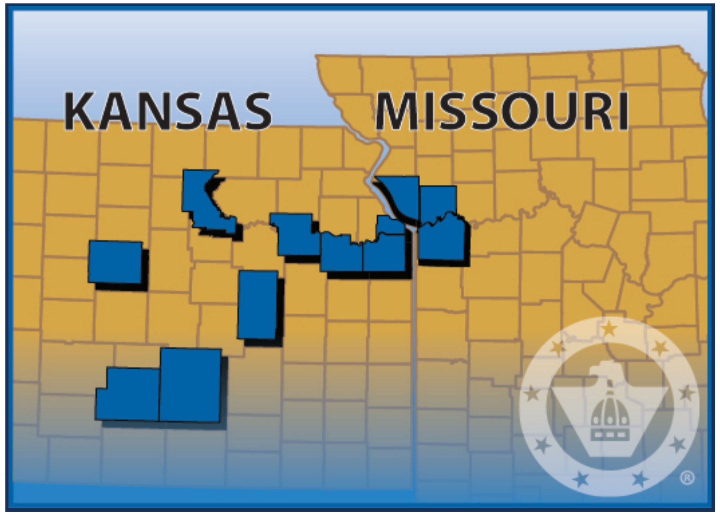
Except for the historical information contained in this press release, the matters discussed herein may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements about our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties, including: changes in policies or the application or interpretation of laws and regulations by regulatory agencies and tax authorities; other governmental initiatives affecting the financial services industry; changes in accounting principles, policies or guidelines; fluctuations in interest rates and the effects of inflation or a potential recession, whether caused by Federal Reserve action or otherwise; changes to existing trade policies that could affect economic activity or specific industry sectors; the impact of bank failures or adverse developments at other banks and related negative press about the banking industry in general on investor or depositor sentiment; demand for loans in Capitol Federal Financial, Inc.'s market areas; the future earnings and capital levels of Capitol Federal Savings Bank and the impact of potential pre-1988 bad debt recapture, which could affect the ability of Capitol Federal Financial, Inc. to pay dividends in accordance with its dividend policies; competition; and other risks detailed from time to time in documents filed or furnished by Capitol Federal Financial, Inc. with the Securities and Exchange Commission. Actual results may differ materially from those currently expected. These forward-looking statements represent Capitol Federal Financial, Inc.'s judgment as of the date of this release. Capitol Federal Financial, Inc. disclaims, however, any intent or obligation to update these forward-looking statements.

Capitol Federal Financial, Inc. (CFFN) at a glance

For over 130 years, Capitol Federal® has been a leader in financial stability and trust in the communities we serve.

We will continue the tradition we have held since 1893 as a community-oriented financial institution, offering a variety of financial services to meet the needs of the communities we serve, currently through 43 traditional and two in-store branches.

Local communities served



Selected Product Offerings

Commercial

Business Deposit Accounts

Business and Corporate Cards

Treasury Management

Commercial and Business Loans

Wealth Management

Insurance

Consumer

Deposit Accounts

Mortgages and Loans

Digital Banking

Private Banking

Trust Services

Wealth Management

Insurance

Credit Cards

Topeka, Kansas

Corporate Offices

Nasdaq: CFFN

Ticker

$1.1 billion

Market Capitalization

$9.7 billion

Assets

$8.2 billion

Loans

$6.9 billion

Deposits

CAPITOL FEDERAL FINANCIAL, INC.®

Uniquely positioned, deeply experienced and fully aligned to deliver on our strategic roadmap

Our leadership team combines deep industry expertise with a proven track record of operational excellence. We have architected the current strategic plan and possess the unique institutional knowledge required to execute it seamlessly. No other team is better equipped to navigate the complexities of our market and deliver on our long-term value creation goals.

Executive leadership
The right team to execute

John B. Dicus
CEO

Kent Townsend
CFO & Treasurer

Rick Jackson
CLO

Natalie Haag
General Counsel

Tony Barry
Chief Corporate Services Officer

Billy Skrobacz Jr.
Chief Retail Operations Officer

Experienced board
Appropriate skills to oversee strategy

7 Member board

88% Independent

- ✓ Industry knowledge
- ✓ Executive leadership
- ✓ Technology / Data security
- ✓ Human capital management
- ✓ Risk / Operations
- ✓ Marketing / Public relations
- ✓ Financial
- ✓ Compliance / Regulatory
- ✓ Small business / Entrepreneurship
- ✓ Community engagement

CAPITOL FEDERAL FINANCIAL, INC.®

CFFN investment rationale

Uniquely focused on delivering long-term, sustainable stockholder value while maintaining a strong capital position

1. **Banking expertise strengthened by a deep understanding of the communities we serve**
2. **Robust balance sheet, stable portfolios, long history of disciplined capital returns**
3. **Strategic banking initiatives in place to become a full-service commercial bank**

CAPITOL FEDERAL FINANCIAL, INC.®

Strategic Initiatives

Enhancing stockholder value while upholding sound asset quality and a strong capital position.

Deliver long-term value to stockholders through the disciplined execution of our strategic initiatives

- **Strategic Actions**
- **Digital Banking**
- **Commercial Lending**
- **Disciplined Capital Returns**
- **Treasury Management**
- **Wealth Management**
- **Focus on Value Adding Investments in People and Technology**

Deposit base and customer solution expansion

Treasury Management

- Competitive suite of treasury management products
- Experienced team of treasury management officers
- Focus area for our sales teams to diversify funding sources and increase fee revenue tied to depository accounts

Digital Banking

- New deposit account onboarding platform
- Digital banking enhancements for debit cardholders
- Fintech plug-in technologies to integrate into our digital banking experience

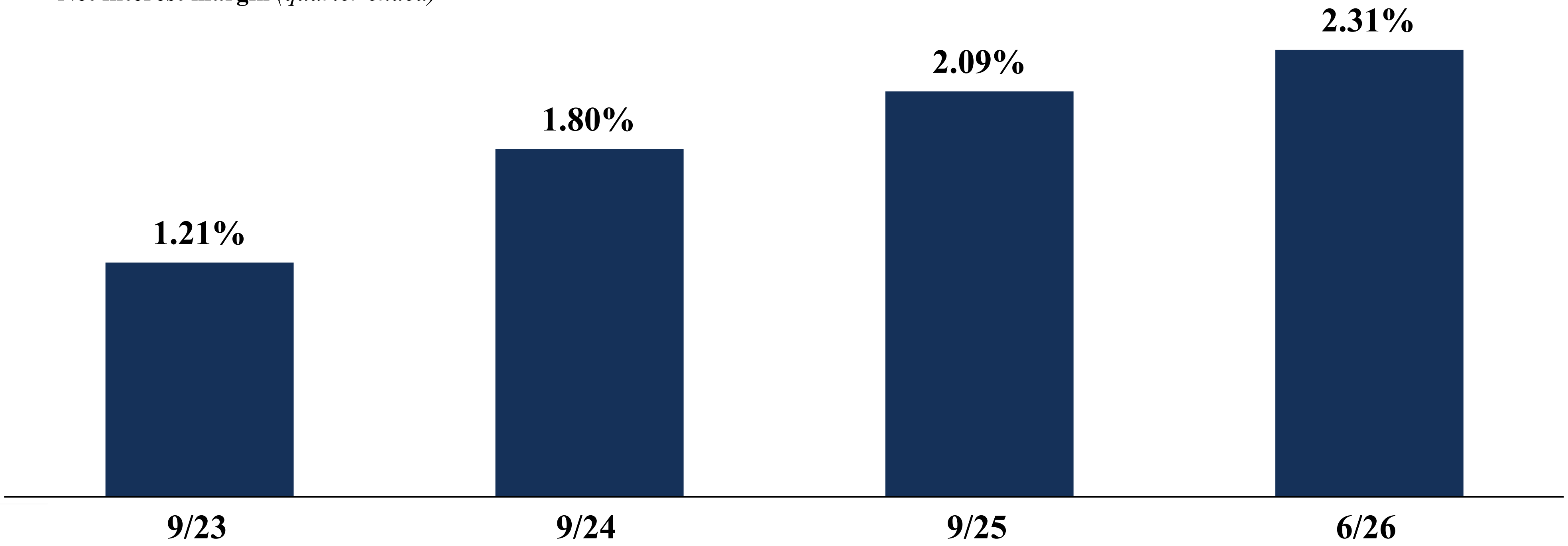
Wealth Management

- Bringing together wealth management, private banking and insurance to provide a comprehensive suite of products and services
- Private banking line of business, a gateway to driving off-balance sheet revenue

Balance sheet repositioning continues to drive improvements

- **Net interest margin continues to improve:** Our net interest margin has continued to expand since the completion of a securities restructuring in October 2023, increasing over 100 basis points from our net interest margin of 1.21% for fiscal year 2023 to 2.31% for the quarter ended June 30, 2026. The more recent improvement was due mainly to the continued growth in our commercial loan portfolio, and, to a lesser extent, a reduction in borrowings.

Net interest margin *(quarter ended)*



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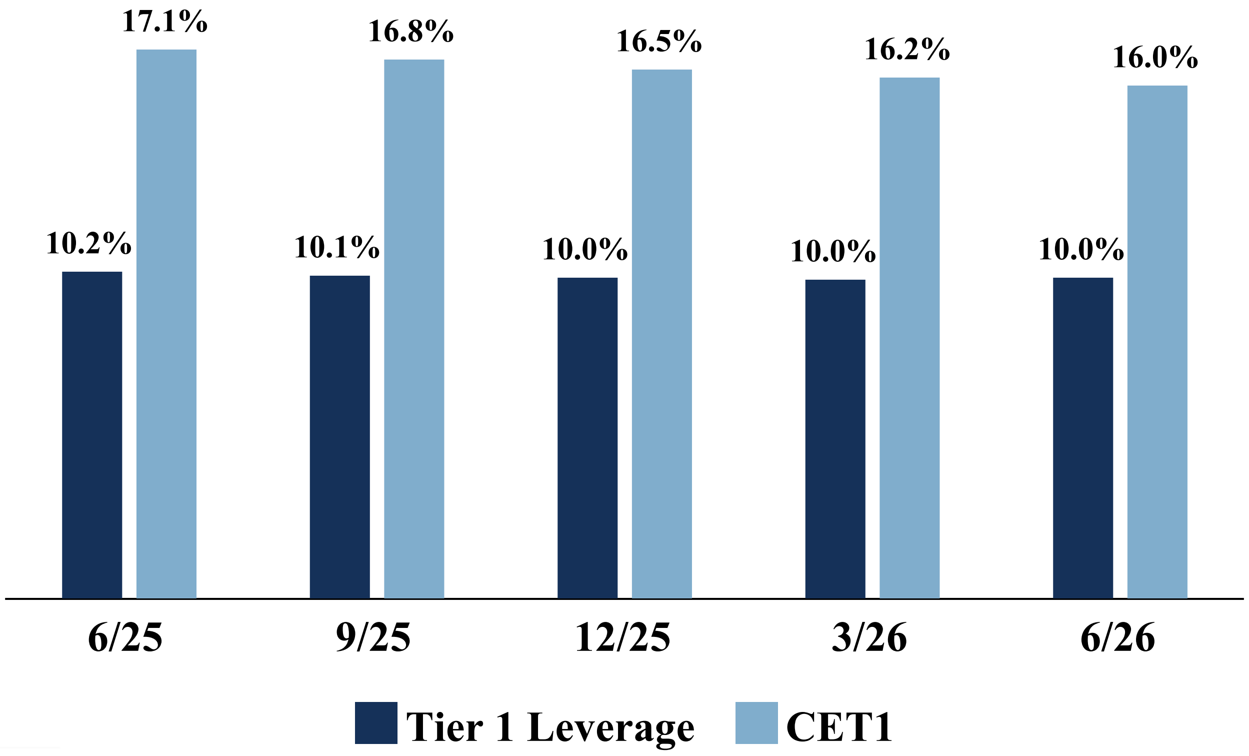
Strong capital position supports capital returns via disciplined framework



The Company has paid $0.295 per share in cash dividends during the current fiscal year, including three regular quarterly dividends totaling $0.255 and a $0.040 special dividend in Q2 2026.

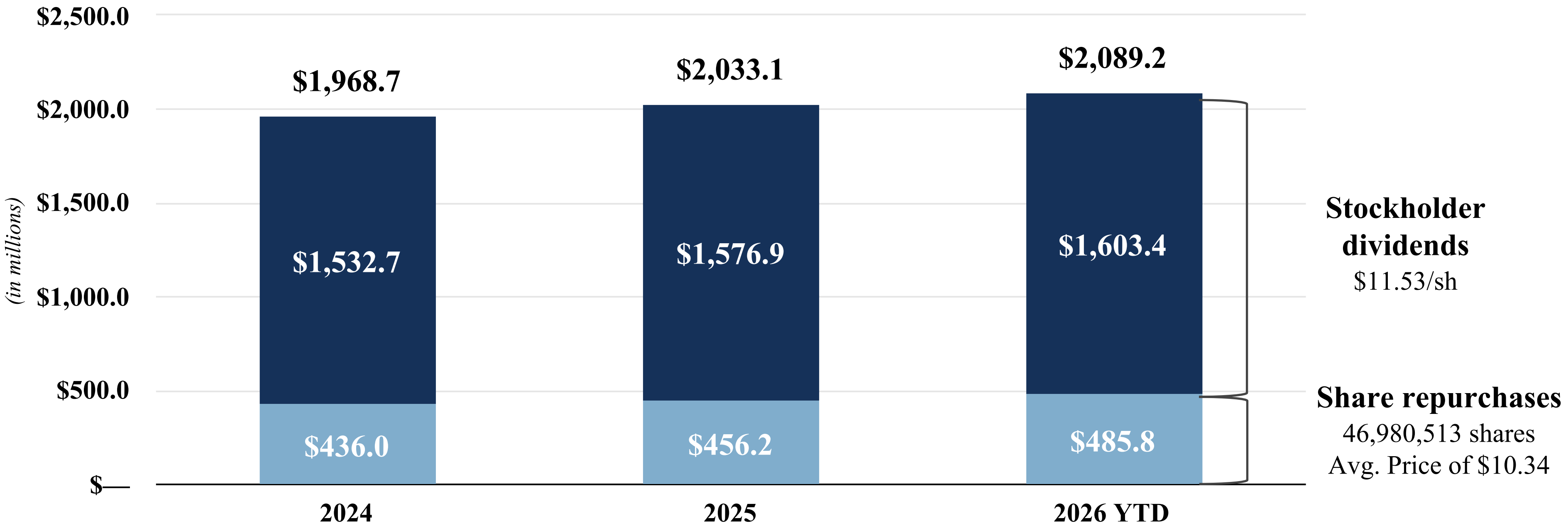
The Company repurchased 6,369,946 shares of common stock for $45.9 million at an average price of $7.21 during the nine months ended June 30, 2026.

CFFN had $10.7 million in cash on deposit at the Bank at June 30, 2026. The Bank has distributed $78.0 million from the Bank to the Company during the current year period.

CAPITOL FEDERAL FINANCIAL, INC.®

Long history of disciplined capital returns

Over $2.09 billion of cumulative capital returned to shareholders since 2010

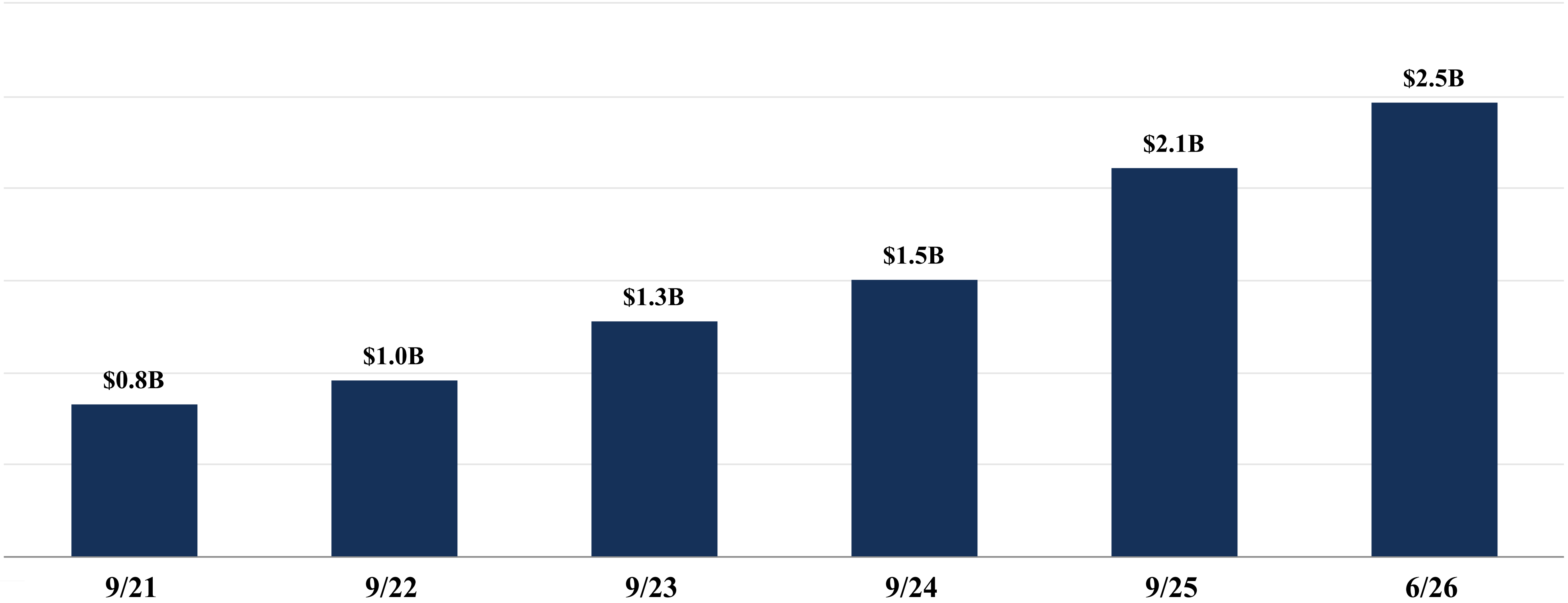


For the remainder of fiscal year 2026, it is the intention of the Company's Board of Directors to pay out a regular quarterly cash dividend of $0.085 per share, totaling $0.34 per share for the year.

CAPITOL FEDERAL FINANCIAL, INC.®

Growing our commercial loan portfolio

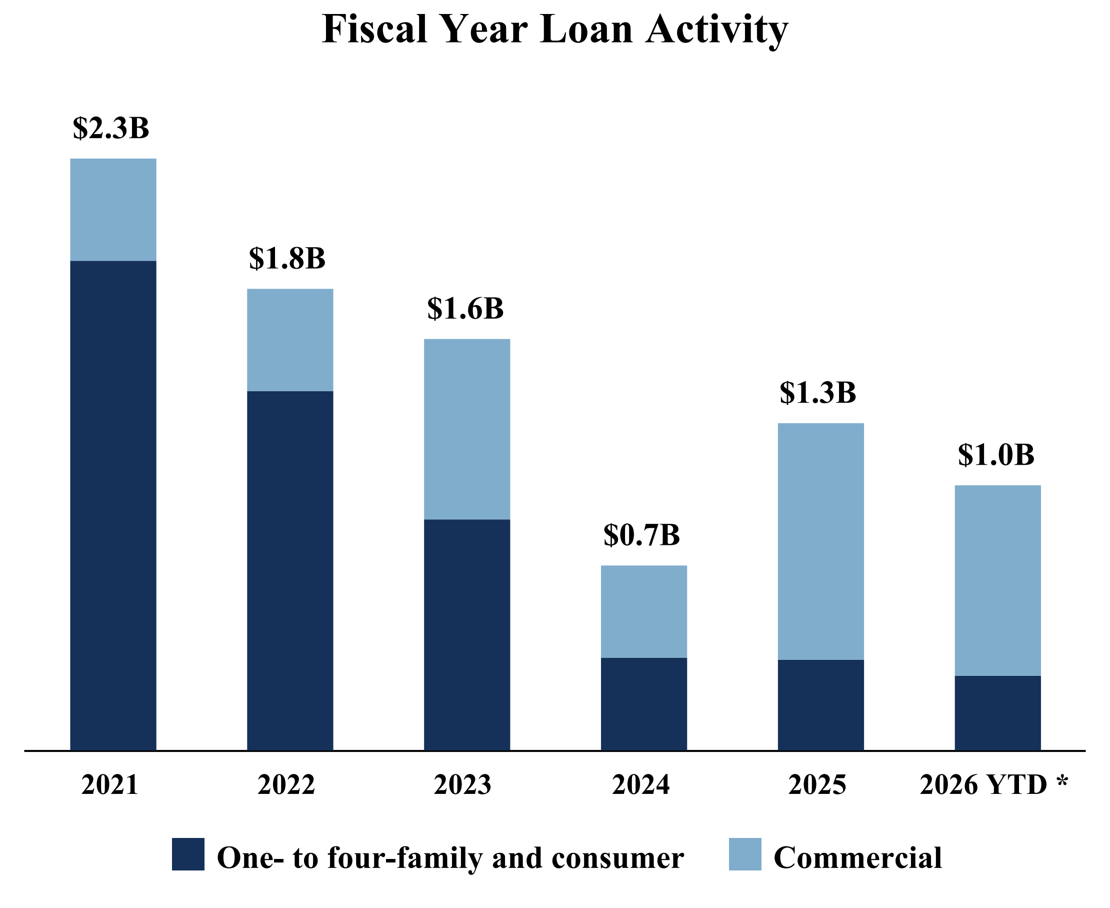
- Positive mix-shift into commercial lending, out of single-family lending, is our primary growth-oriented strategic initiative
- Growth driven through investments in technology, people, products, and services
- Active in commercial lending markets even when the opportunity is outside of our local footprint

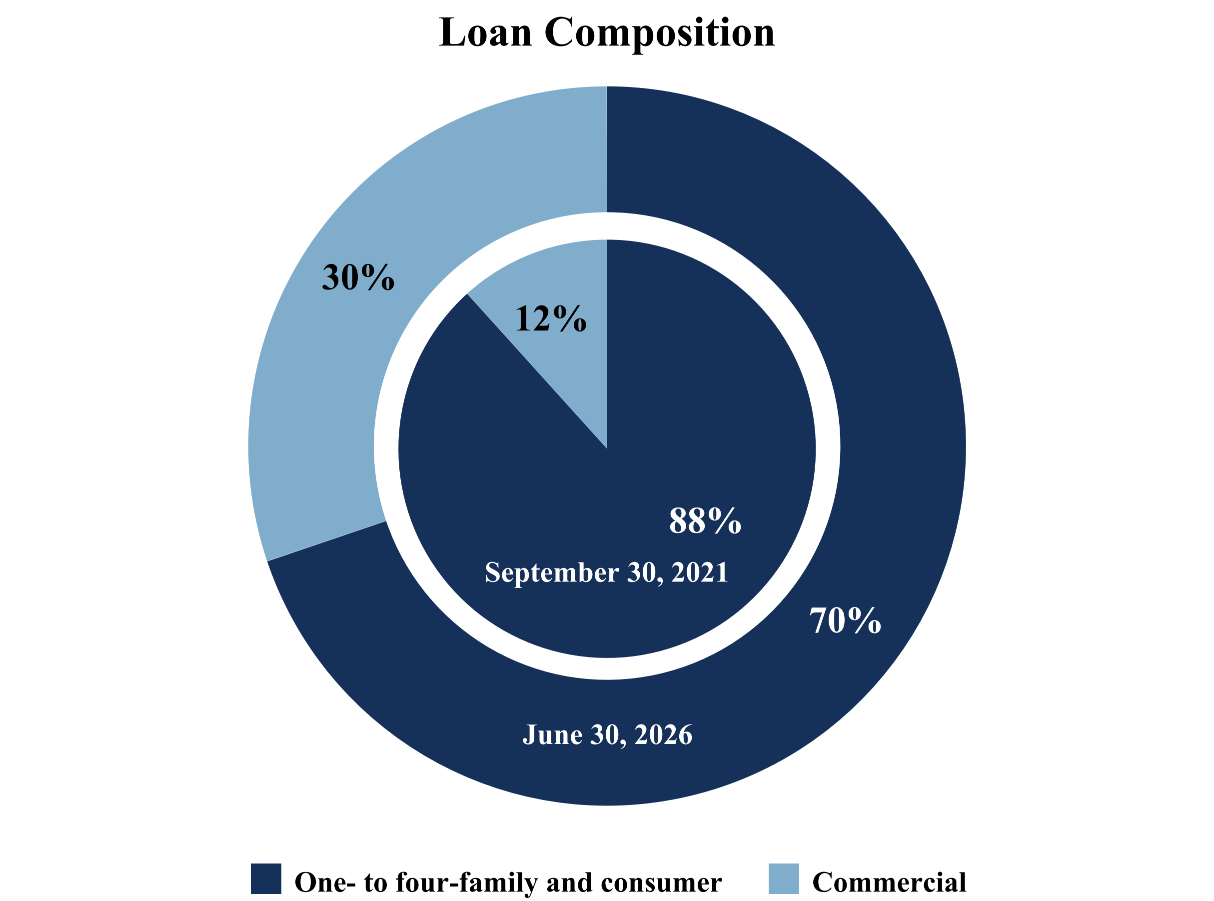


Includes commercial real estate, commercial construction and C&I loans

CAPITOL FEDERAL FINANCIAL, INC.®

Transition to a commercial loan portfolio





* *For the nine months ended June 30, 2026*

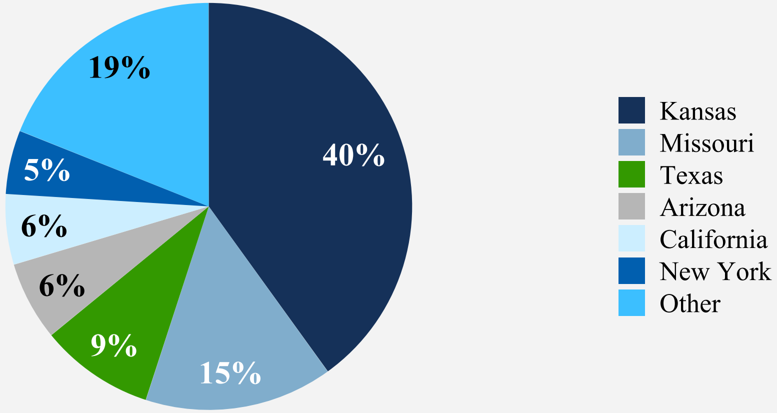
CAPITOL FEDERAL FINANCIAL, INC.®

Using our expertise to serve borrowers where they are

We offer both commercial and one- to four- family loan products to our customers. We offer commercial lending options and participate in commercial loans with other lenders, both locally and outside our market areas. Commercial loans are generally made to companies domiciled in Kansas and Missouri and include properties located throughout the country.

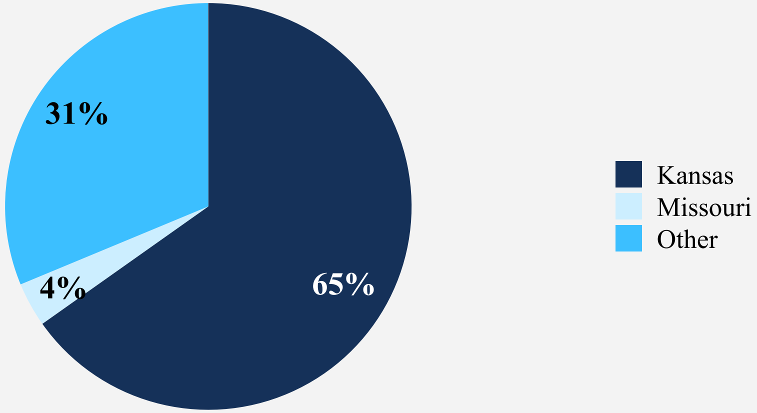
Commercial Real Estate ("CRE") & Commercial Construction Loans

At June 30, 2026, the CRE and Commercial Construction loan portfolio included properties located in Kansas and Missouri and 23 other states.



Commercial & Industrial Loans

At June 30, 2026, the Commercial & Industrial loan portfolio included loans made to borrowers in Kansas, Missouri and 21 other states.



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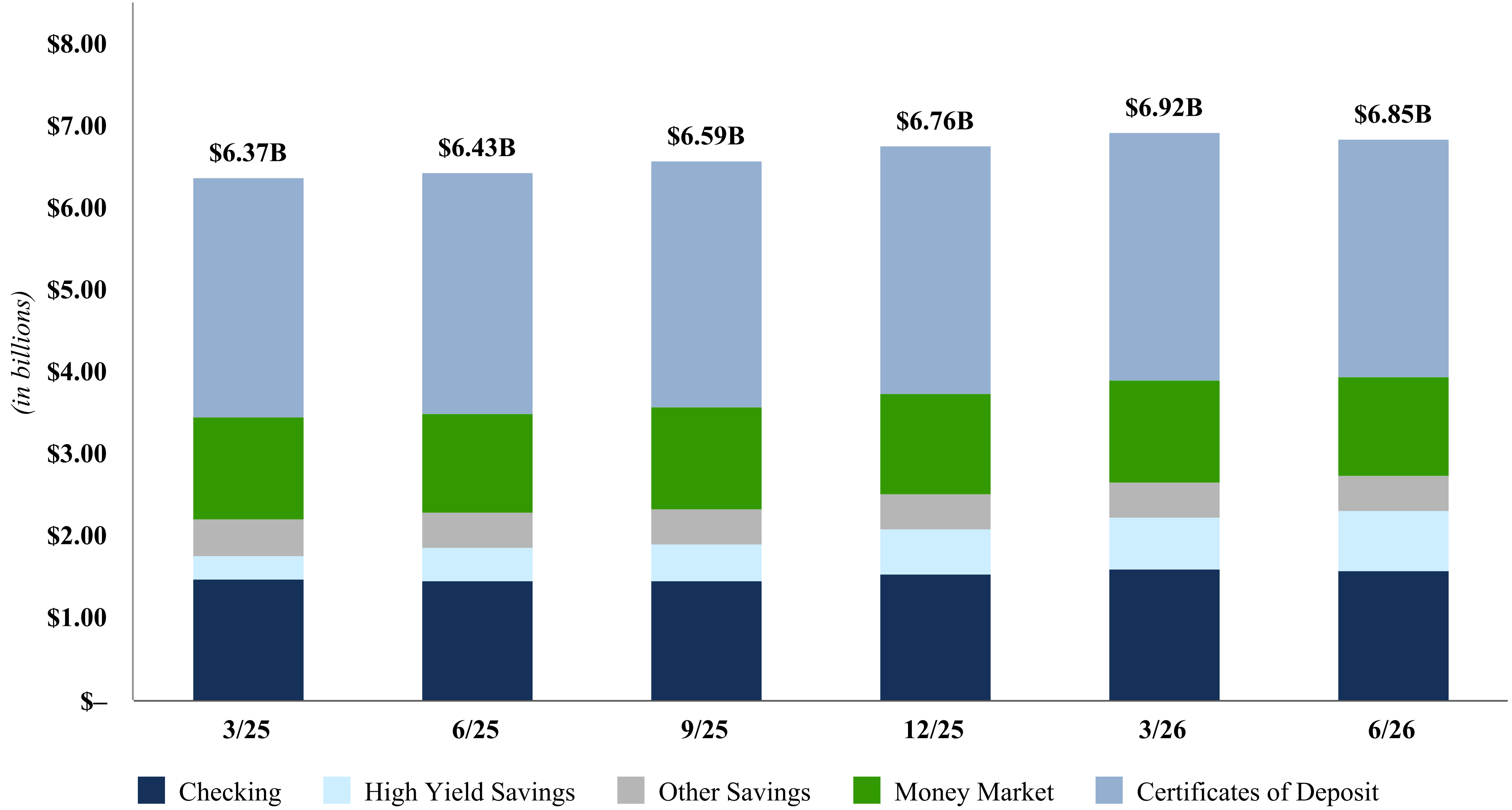
Consistent deposit growth to remix funding sources



CAPITOL FEDERAL FINANCIAL, INC.®

Q3 2026 Financial Highlights

Net Income
$23.6 million
2.31% net interest margin

Capital Ratios
9.57% CBLR

Deposits
$6.85 billion

Loans
$8.17 billion

ACL / Loans
0.32%

Expense Management
52.10% efficiency ratio
1.29% operating expense ratio

- Net interest margin was 2.31%, an increase of seven basis points from 2.24% for the quarter ended March 31, 2026 (the "prior quarter");
- An efficiency ratio of 52.10%, an improvement from 52.45% the prior quarter;
- An operating expense ratio of 1.29%, unchanged from the prior quarter;
- Paid dividends of $10.6 million, or $0.085 per share, including a $0.040 per share special dividend in Q2 2026;
- Repurchased 1,837,832 shares of common stock at an average price of $7.73 per share;
- Tangible book value per share of $8.04 at June 30, 2026.
- Commercial loan growth of $357.0 million, or 22.5% annualized, since September 30, 2025;
- Commercial deposit growth of $24.3 million, or 6.4% annualized, since September 30, 2025;
- Distributed $78.0 million from the Bank to the Company during the current year period; and
- Announced a cash dividend of $0.085 per share, payable on August 21, 2026 to stockholders of record as of the close of business on August 7, 2026.

CAPITOL FEDERAL FINANCIAL, INC.®

Financial highlights

(dollars in thousands)

	At or for the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Net income	$ 23,570	$ 20,148	$ 20,304	$ 18,813	$ 18,382
Earnings per share	0.19	0.16	0.16	0.14	0.14
Tangible book value per share	8.04	7.96	7.95	7.85	7.80
Net interest margin	2.31%	2.24%	2.19%	2.09%	1.98%
Return on average assets	0.97	0.82	0.83	0.77	0.76
Return on average equity	9.21	7.74	7.72	7.17	7.05
Commercial loans / Total loans	30.18	28.48	27.79	26.01	23.77
Deposits / Total assets	70.90	70.45	69.12	67.41	66.35
Borrowings / Total assets	16.93	17.37	18.71	19.95	21.37

Financial Highlights

Condensed Consolidated Income Statement

(dollars in thousands)

	For the Three Months Ended				
	6/30/2026	**3/31/2026**	**12/31/2025**	**9/30/2025**	**6/30/2025**
Interest income	$ 105,119	$ 104,560	$ 105,989	$ 104,044	$ 99,678
Interest expense	51,636	52,294	54,672	55,261	54,220
Net interest income	53,483	52,266	51,317	48,783	45,458
Provision for credit losses	(433)	2,372	1,106	519	(451)
Non-interest income	6,668	5,459	5,479	5,791	5,288
Non-interest expense	31,342	30,274	30,476	31,018	29,564
Income tax expense	5,672	4,931	4,910	4,224	3,251
Net income	$ 23,570	$ 20,148	$ 20,304	$ 18,813	$ 18,382
Efficiency ratio	52.10%	52.45%	53.66%	56.84%	58.26%
Operating expense ratio	1.29	1.24	1.24	1.27	1.23
Basic and diluted earnings per share	$ 0.19	$ 0.16	$ 0.16	$ 0.14	$ 0.14

Financial Highlights

Condensed Consolidated Balance Sheet

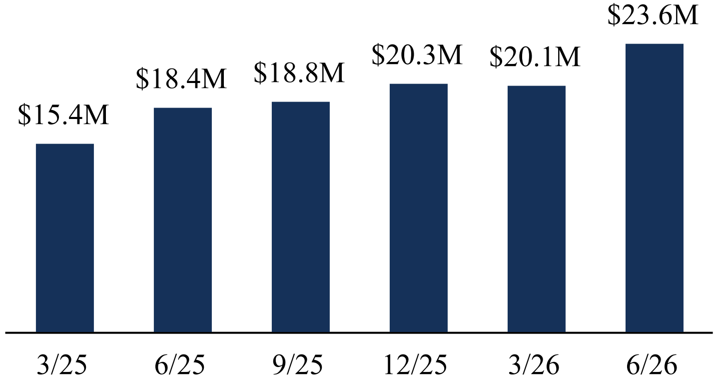
(dollars in thousands)

	At		Qtr Avg		Yield/Cost for Qtr Ended	
	6/30/2026	9/30/2025	6/30/2026	3/31/2026	6/30/2026	3/31/2026
ASSETS:						
Cash and cash equivalents	$ 136,098	$ 252,443	$ 215,292	$ 271,032	3.65%	3.65%
Securities	783,559	867,216	792,182	793,899	5.45	5.49
Loans receivable, net	8,166,762	8,111,961	8,164,532	8,170,299	4.42	4.37
FHLB Stock	76,115	90,662	77,904	82,855	9.10	9.10
Other assets	499,650	456,419	499,604	486,394	N/A	N/A
Total assets	$ 9,662,184	$ 9,778,701	$ 9,749,514	$ 9,804,479	4.53	4.49
LIABILITIES AND STOCKHOLDERS' EQUITY:						
Non-maturity deposits	$ 3,289,361	$ 2,977,397	$ 3,254,165	$ 3,154,466	1.26	1.22
Retail/comm certificates	2,822,410	2,890,801	2,881,474	2,906,513	3.53	3.61
Wholesale certificates	67,082	121,879	72,425	95,699	3.95	3.98
Total interest-bearing deposits	6,178,853	5,990,077	6,208,064	6,156,678	2.34	2.39
Borrowings	1,636,246	1,950,770	1,677,426	1,782,567	3.67	3.64
Non-interest-bearing deposits	671,852	601,371	672,513	647,305	N/A	N/A
Other liabilities	153,913	188,806	168,254	176,382	N/A	N/A
Total liabilities	8,640,864	8,731,024	8,726,257	7,939,245	2.63	2.67
Total stockholders' equity	1,021,320	1,047,677	1,023,257	1,041,547		
Total liabilities and stockholders' equity	$ 9,662,184	$ 9,778,701	$ 9,749,514	$ 9,804,479		

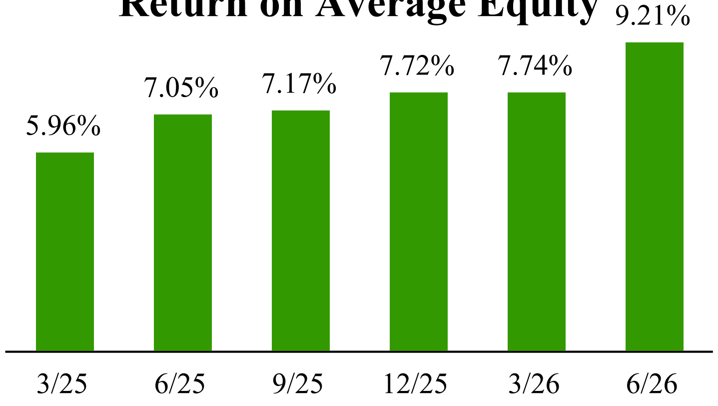
Financial Highlights

At or For the Three Months Ended

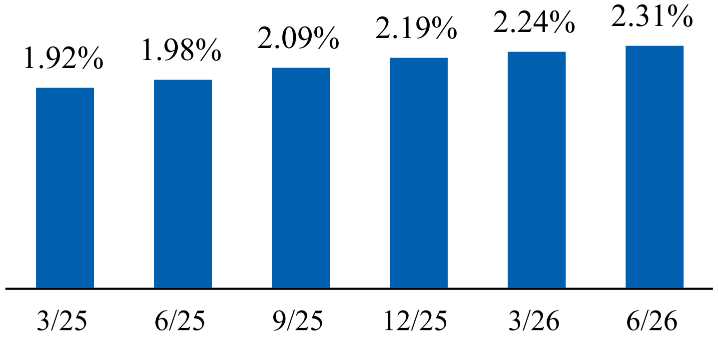
Net Income



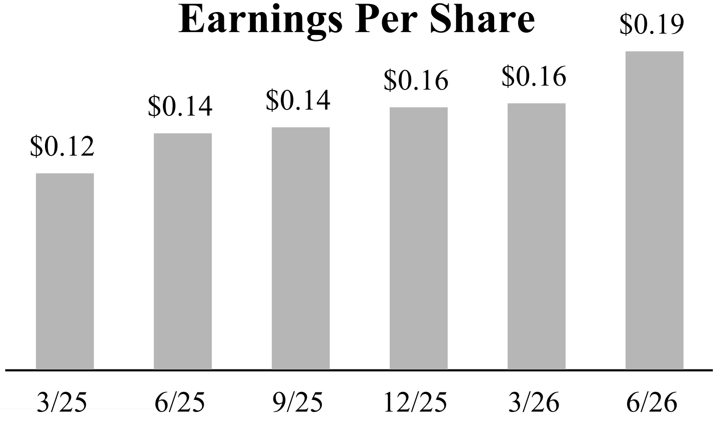
Return on Average Equity



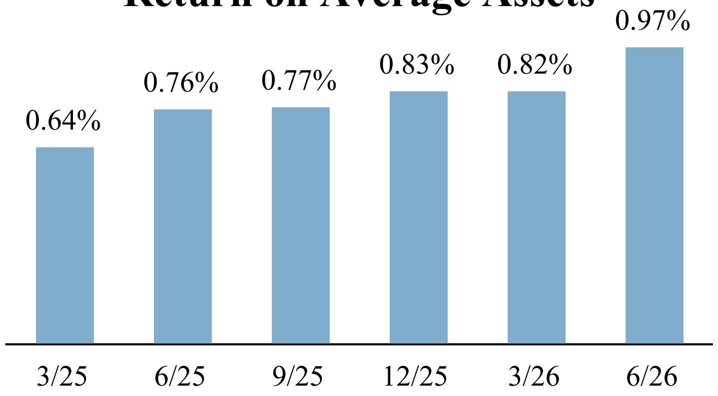
Net Interest Margin



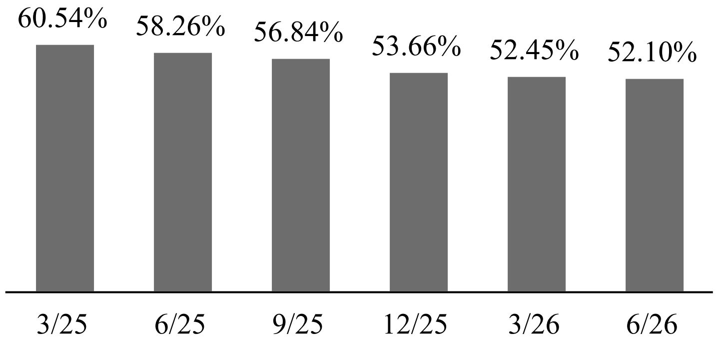
Earnings Per Share



Return on Average Assets



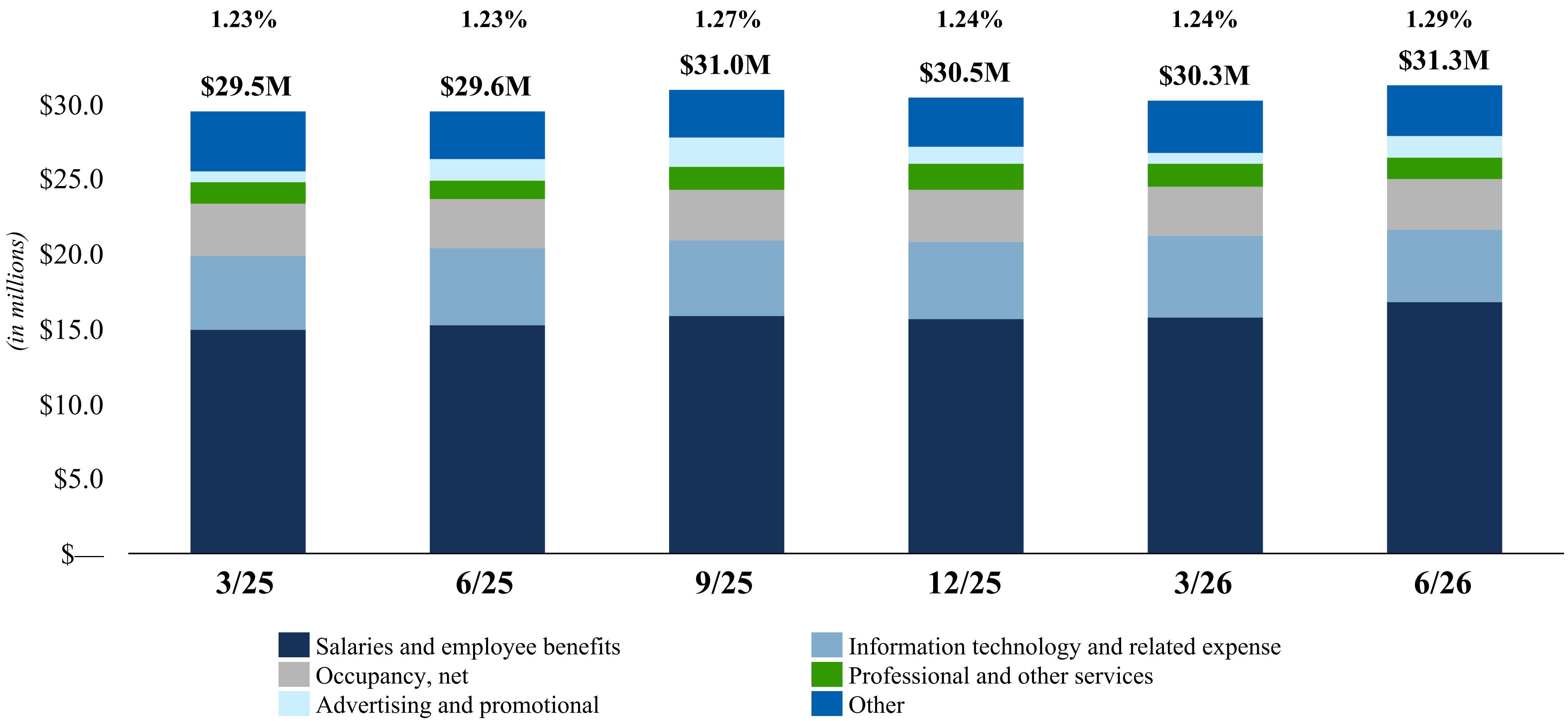
Efficiency Ratio



CAPITOL FEDERAL FINANCIAL, INC.®

Financial Highlights

Non-interest Expense and Operating Expense Ratio *(quarterly)*



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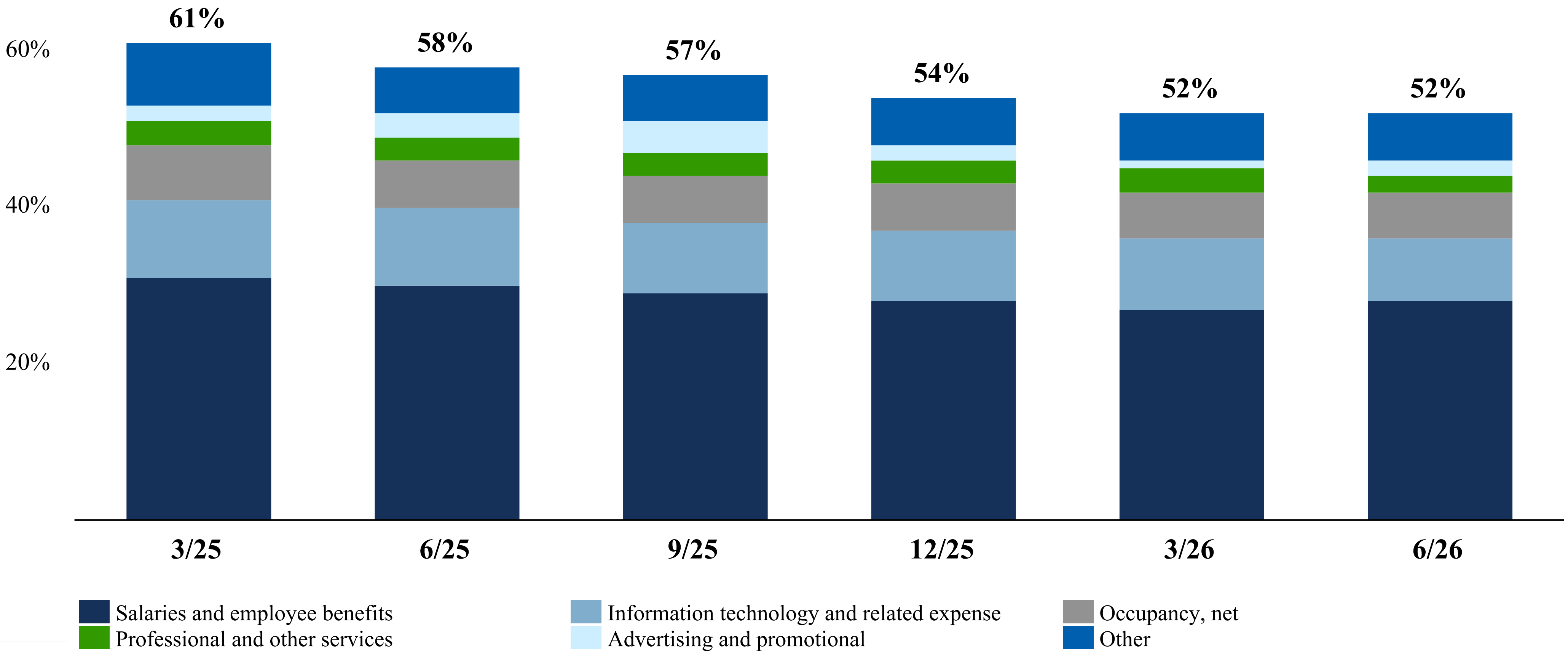
Financial Highlights

Efficiency Ratio Trends *(quarterly)*



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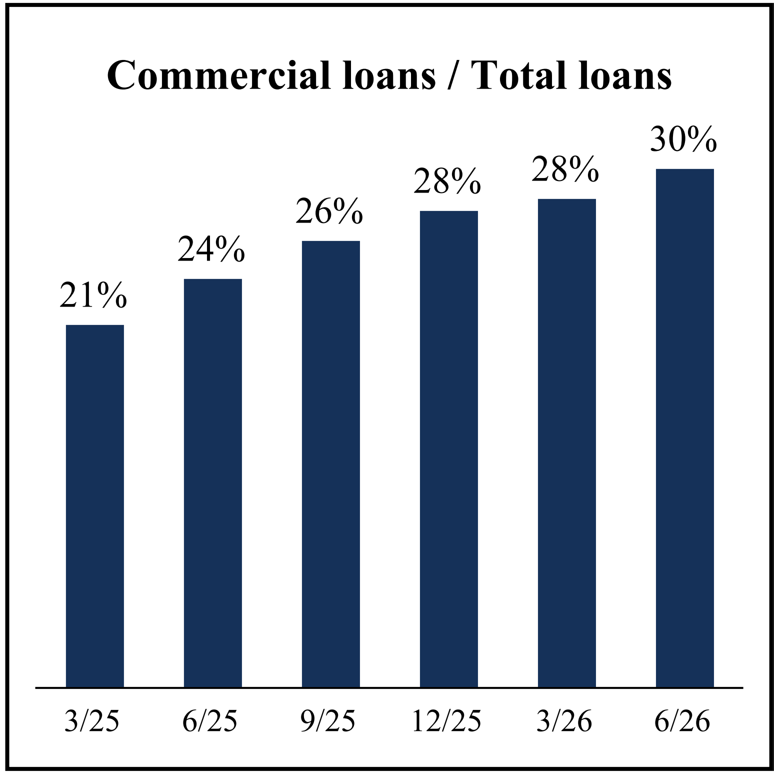
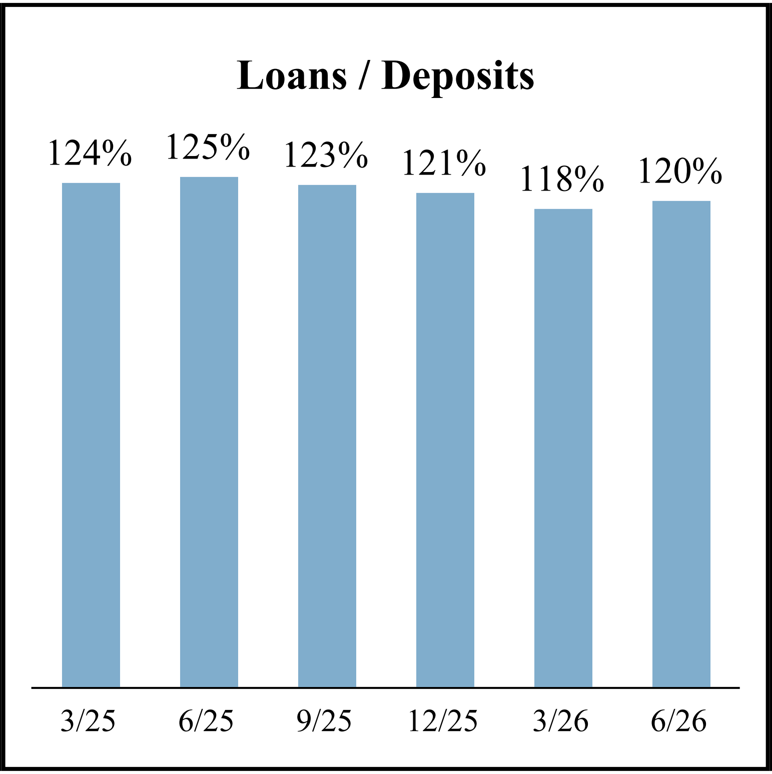
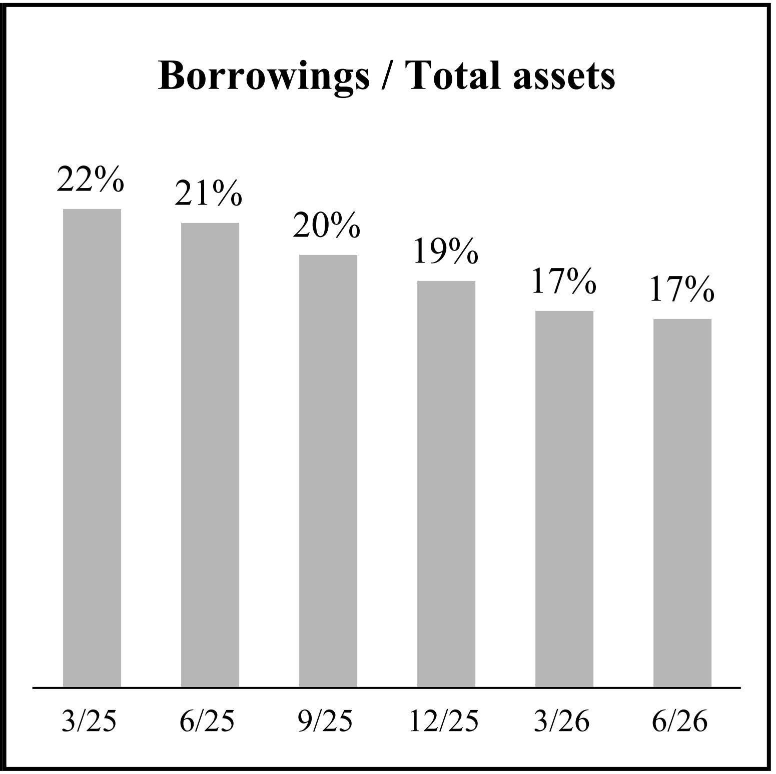
Financial Highlights

Balance Sheet Trends







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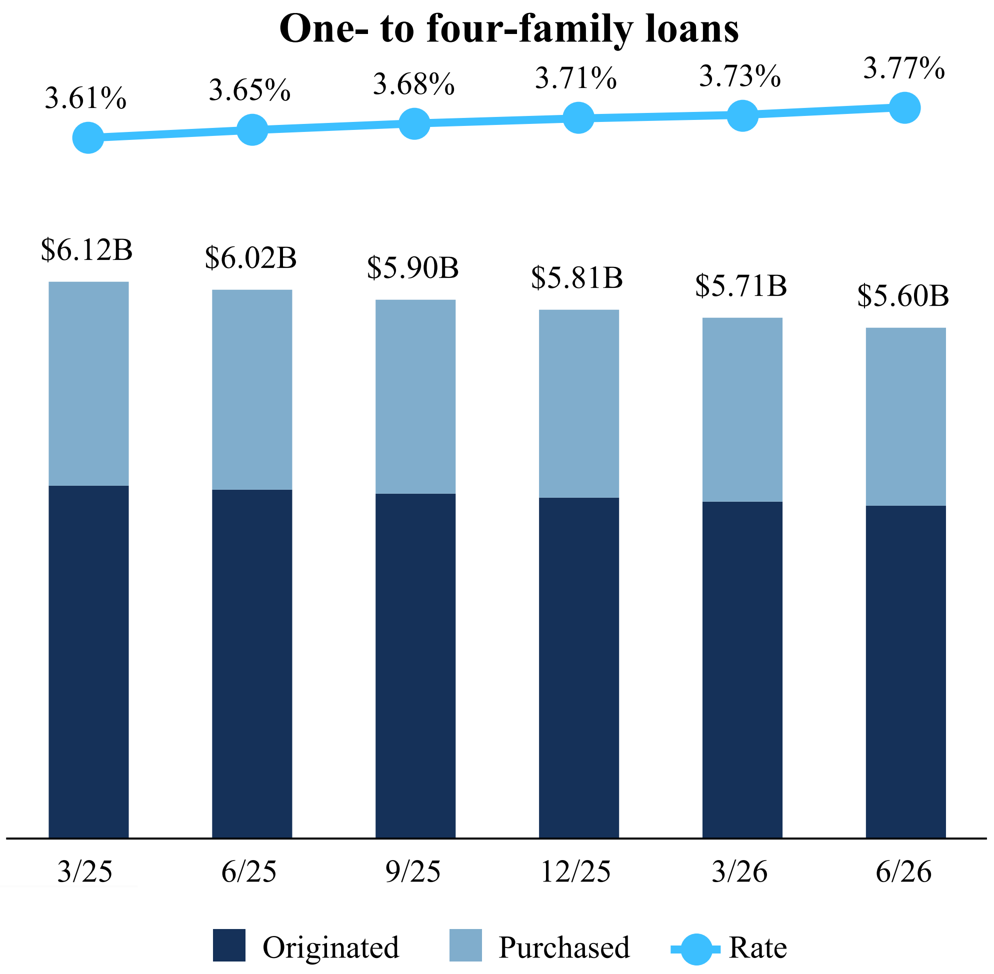
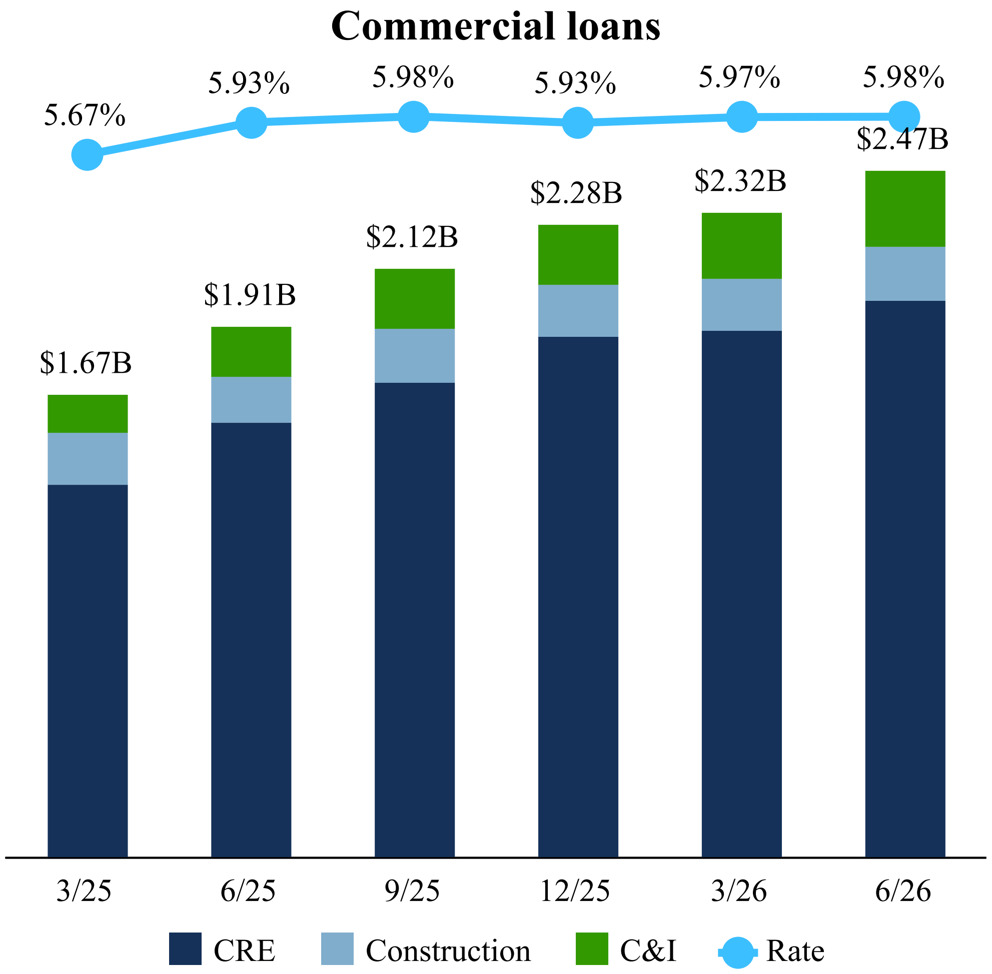
Financial Highlights

Loan Portfolio Trends





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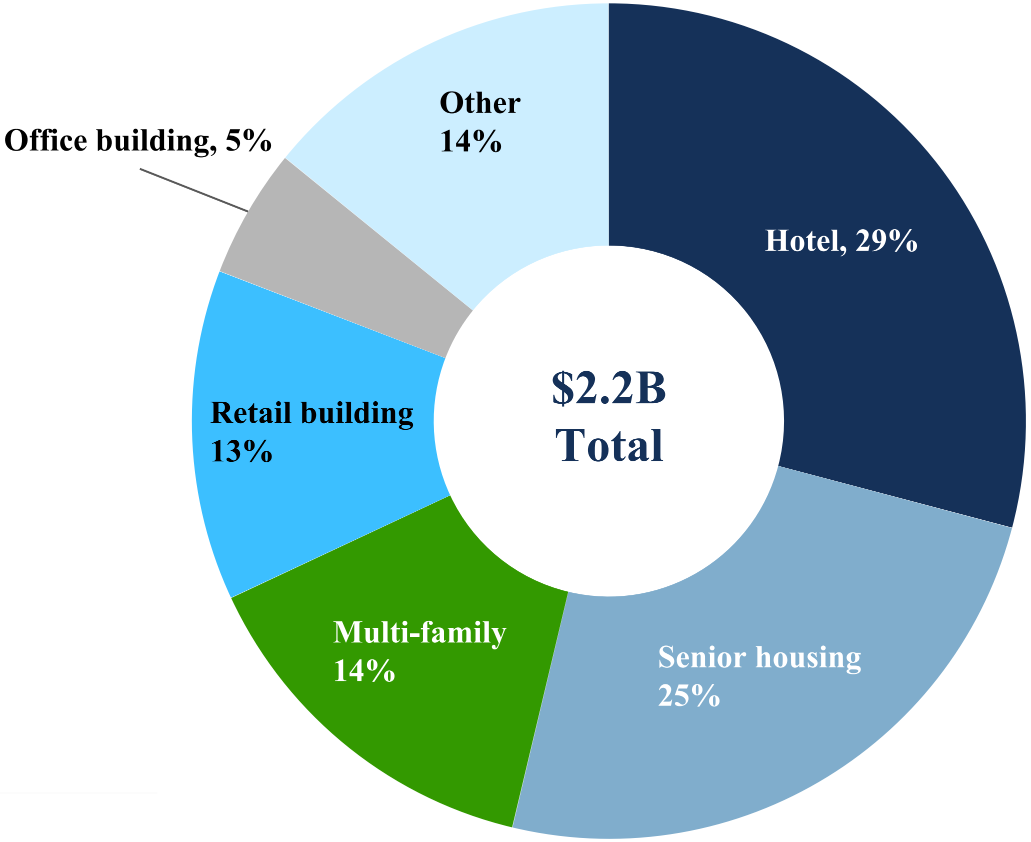
Financial Highlights

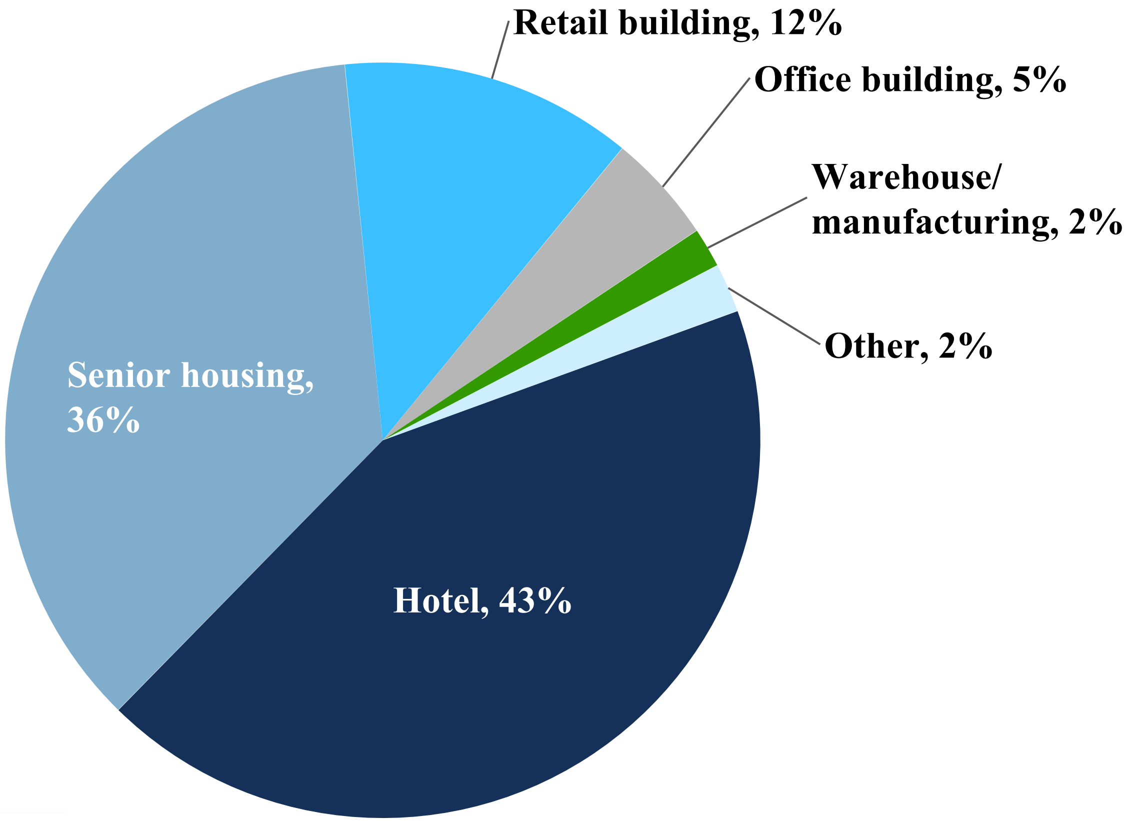
CRE and Construction Loans by Property Type as of June 30, 2026
(Unpaid Principal Balance)



- At June 30, 2026, CRE and commercial construction loans made up 89% of the commercial loan portfolio and 27% of total loans.
- Maintaining strong credit quality remains a top priority as we expand our commercial loan portfolio.
  - Weighted average LTV of 63% at June 30, 2026
  - Weighted average DSCR of 1.77x at June 30, 2026

Financial Highlights

Non-owner occupied CRE as of June 30, 2026
(Unpaid Principal Balance)



- Non-owner occupied CRE loans made up 64% of the CRE loan portfolio and 17% of total loans at June 30, 2026.
- Hotel:
  - Weighted average LTV of 54%
  - Weighted average DSCR of 1.44x
- Senior housing:
  - Weighted average LTV of 72%
  - Weighted average DSCR of 1.77x
- Retail building:
  - Weighted average LTV of 62%
  - Weighted average DSCR of 1.95x

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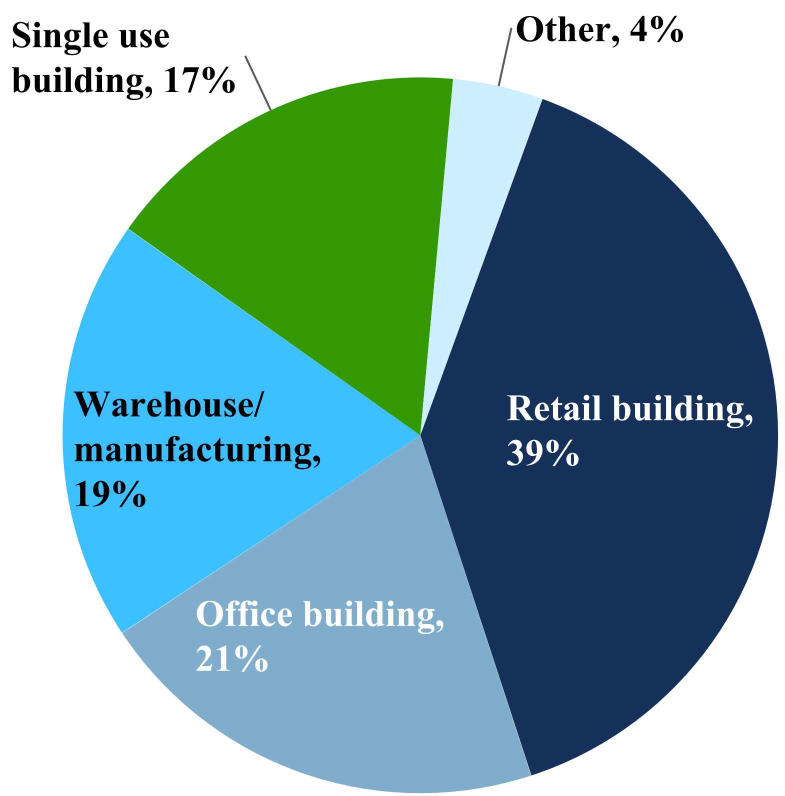
Financial Highlights

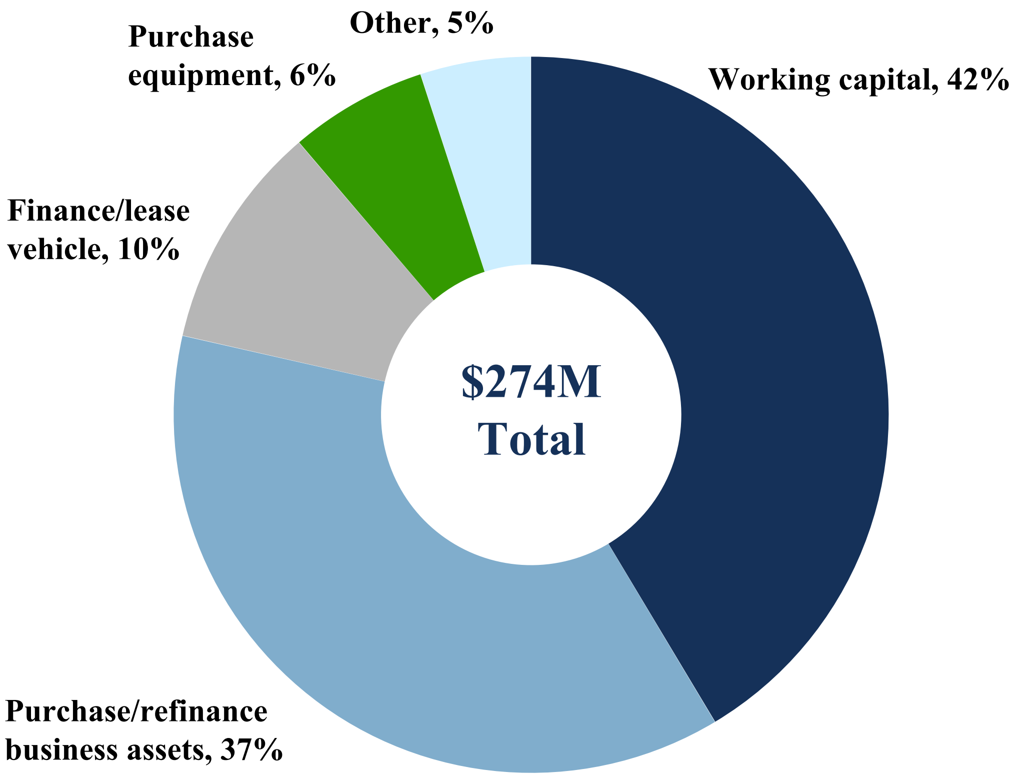
Owner occupied CRE as of June 30, 2026
(Unpaid Principal Balance)



- Owner occupied CRE loans made up 8% of the CRE loan portfolio and 2% of total loans at June 30, 2026.
- Retail building:
  - Weighted average LTV of 53%
  - Weighted average DSCR of 1.97x
- Office building:
  - Weighted average LTV of 61%
  - Weighted average DSCR of 8.38x
- Single use building:
  - Weighted average LTV of 66%
  - Weighted average DSCR of 1.57x

Financial Highlights

C&I Loans by Loan Purpose as of June 30, 2026
(Unpaid Principal Balance)

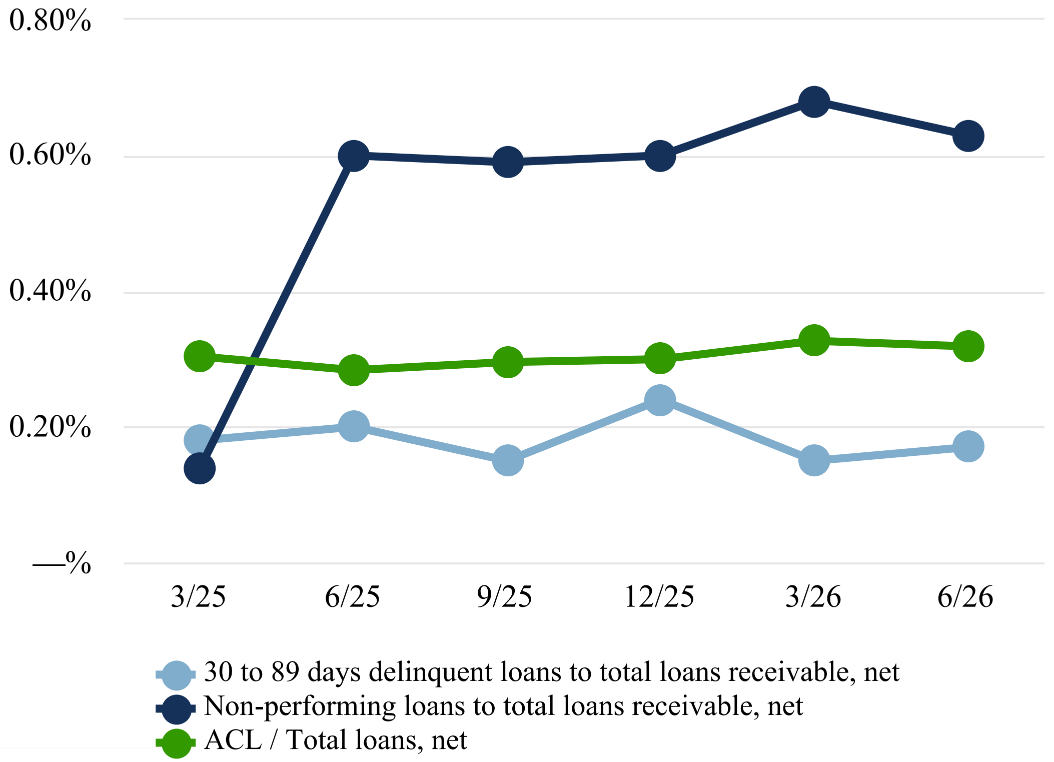


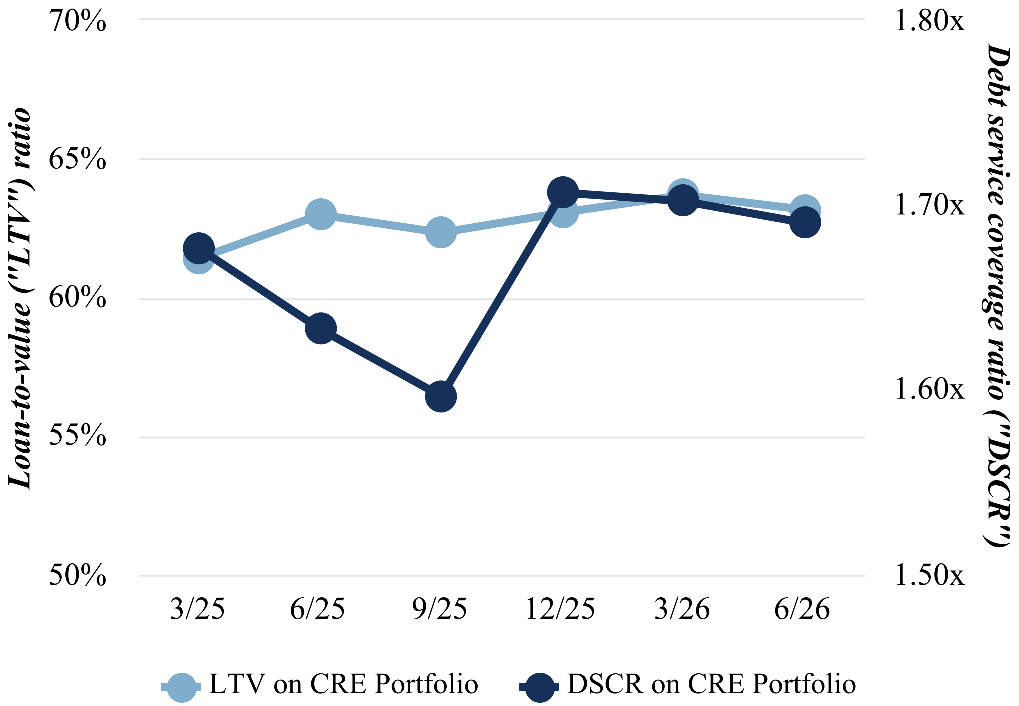
- C&I loans made up and 3% of total loans at June 30, 2026.
- Working capital:
  - Weighted average DSCR of 5.09x
- Purchase/refinance business assets:
  - Weighted average DSCR of 1.98x
- Finance/lease vehicle:
  - Weighted average DSCR of 2.29x

Financial Highlights

Asset Quality

- Underwriting standards designed to limit exposure to credit risk
- Complete documentation required for all loans
- Ongoing monitoring of loan concentrations and credit quality





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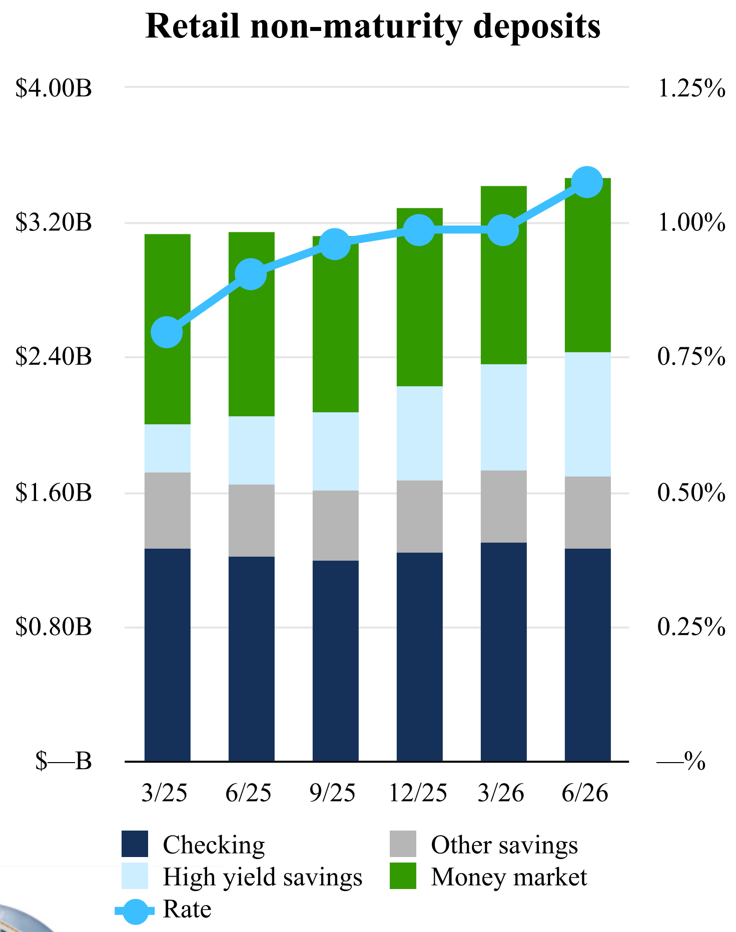
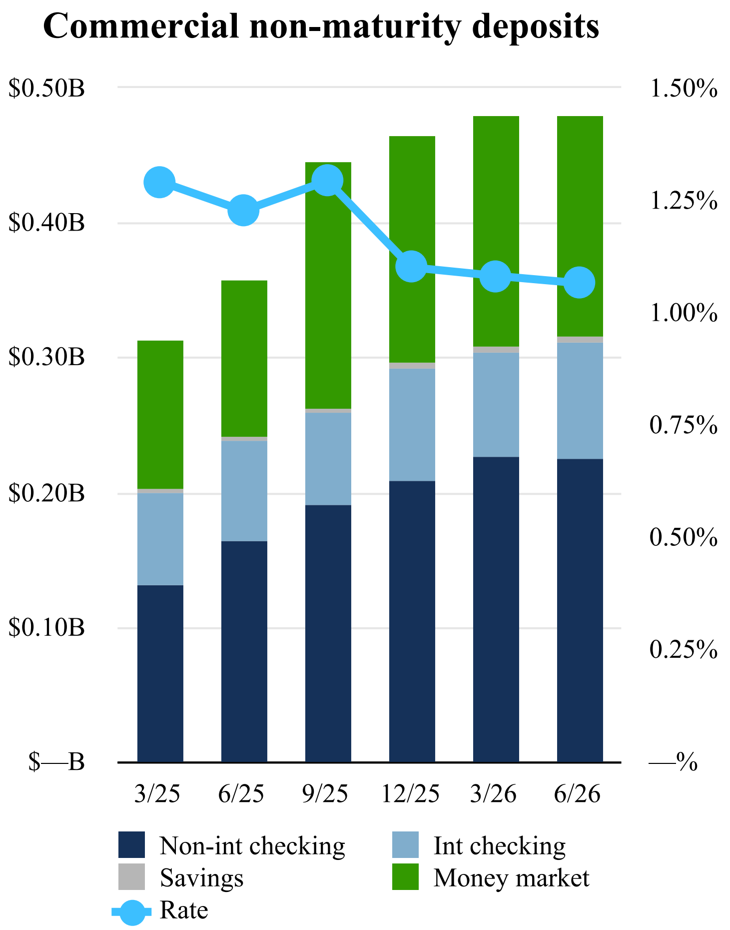
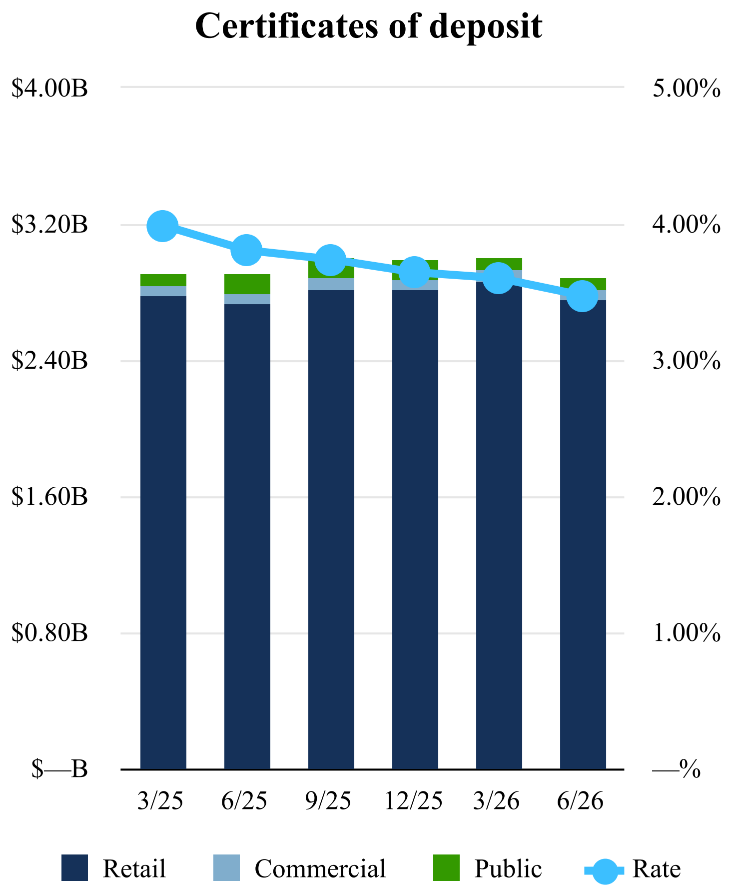
Financial Highlights

Deposit Portfolio







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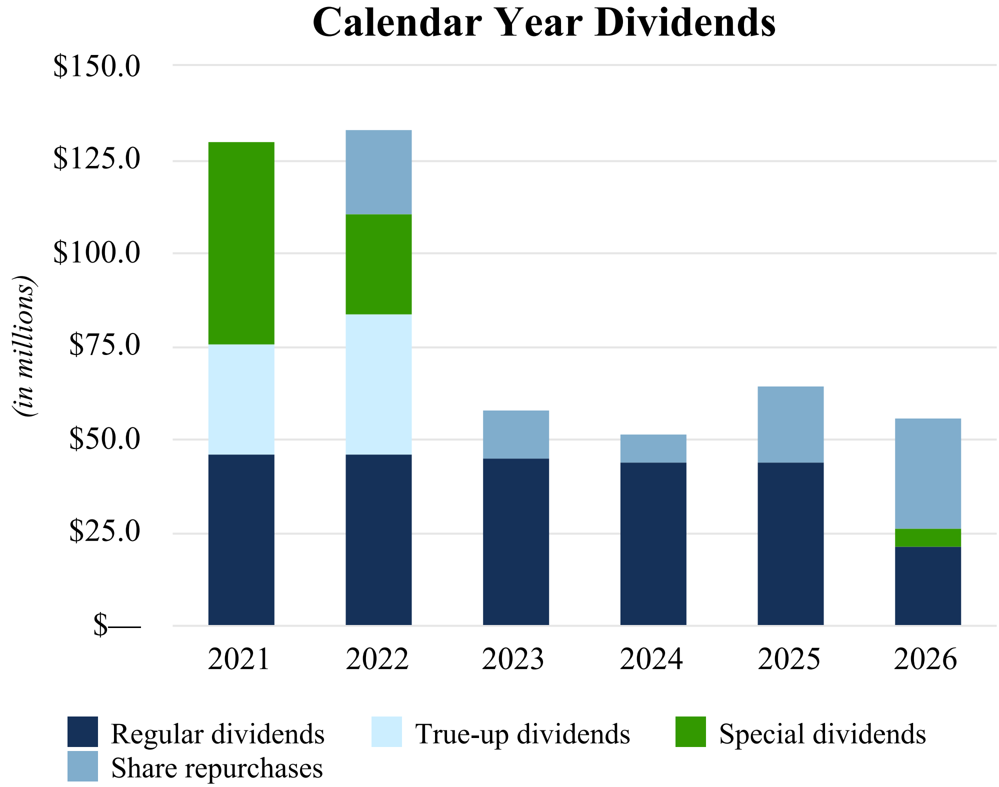
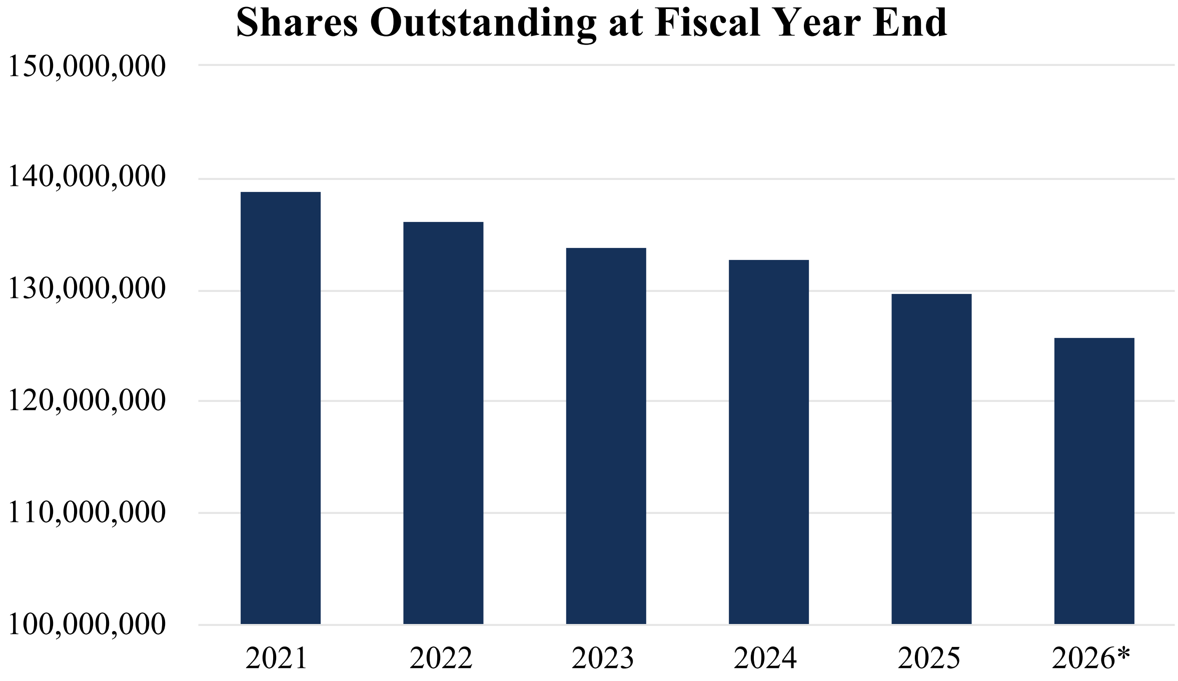
Dividend and Share Information





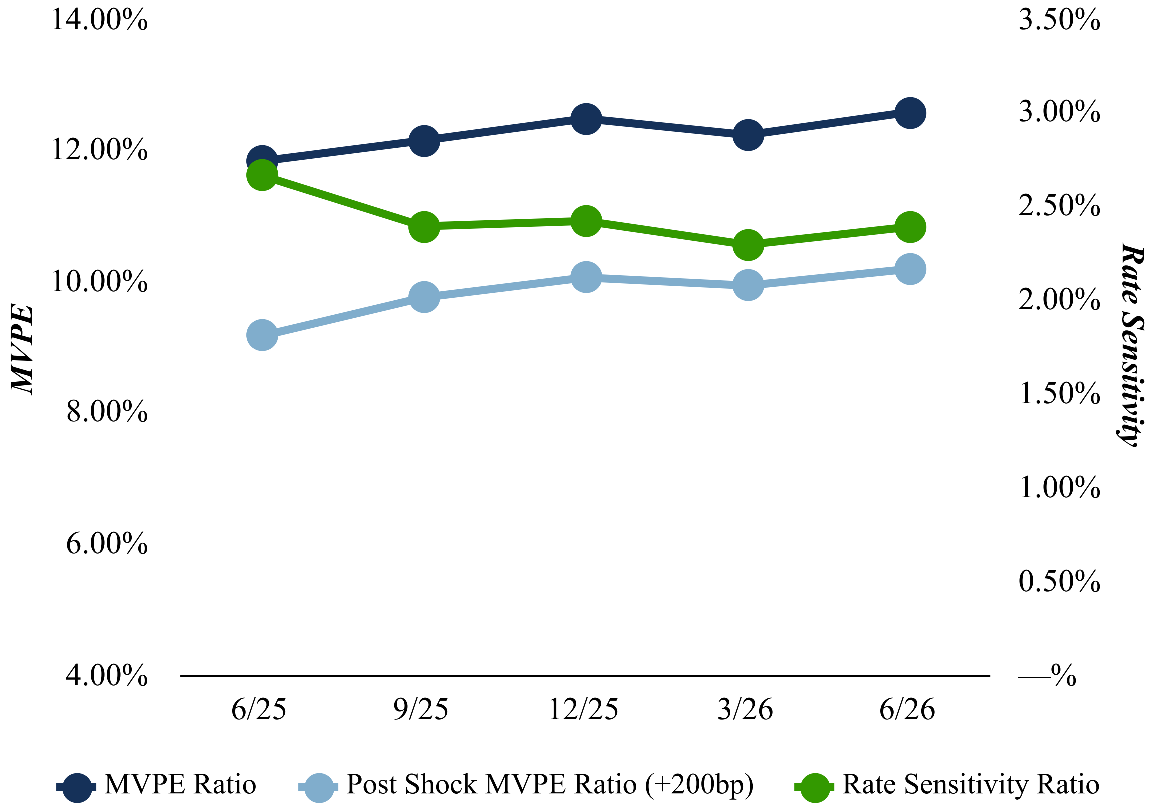
* *As of June 30, 2026*

CAPITOL FEDERAL FINANCIAL, INC.®

Financial Highlights

Interest Rate Risk Sensitivity

(dollars in thousands)



	As of June 30, 2026		
	Within One Year	**More than One Year to Three Years**	**More Than Three Years to Five Years**
Interest-earning assets:			
Loans receivable	$ 2,521,472	$ 1,819,115	$ 1,287,109
Securities	186,847	273,744	160,045
Other interest-earning assets	116,331	—	—
	2,824,650	2,092,859	1,447,154
Interest-bearing liabilities:			
Non-maturity deposits	1,123,444	746,141	531,748
Certificates of deposit	2,370,489	485,057	33,805
Borrowings	461,316	1,167,588	17,573
	3,955,249	2,398,786	583,126
Net Cash Flow	$ (1,130,599)	$ (305,927)	$ 864,028
Cumulative gap / Total assets	(11.70%)	(14.87%)	(5.93%)

CAPITOL FEDERAL FINANCIAL, INC.®