

2026 Annual Shareholders Meeting



February 11, 2026

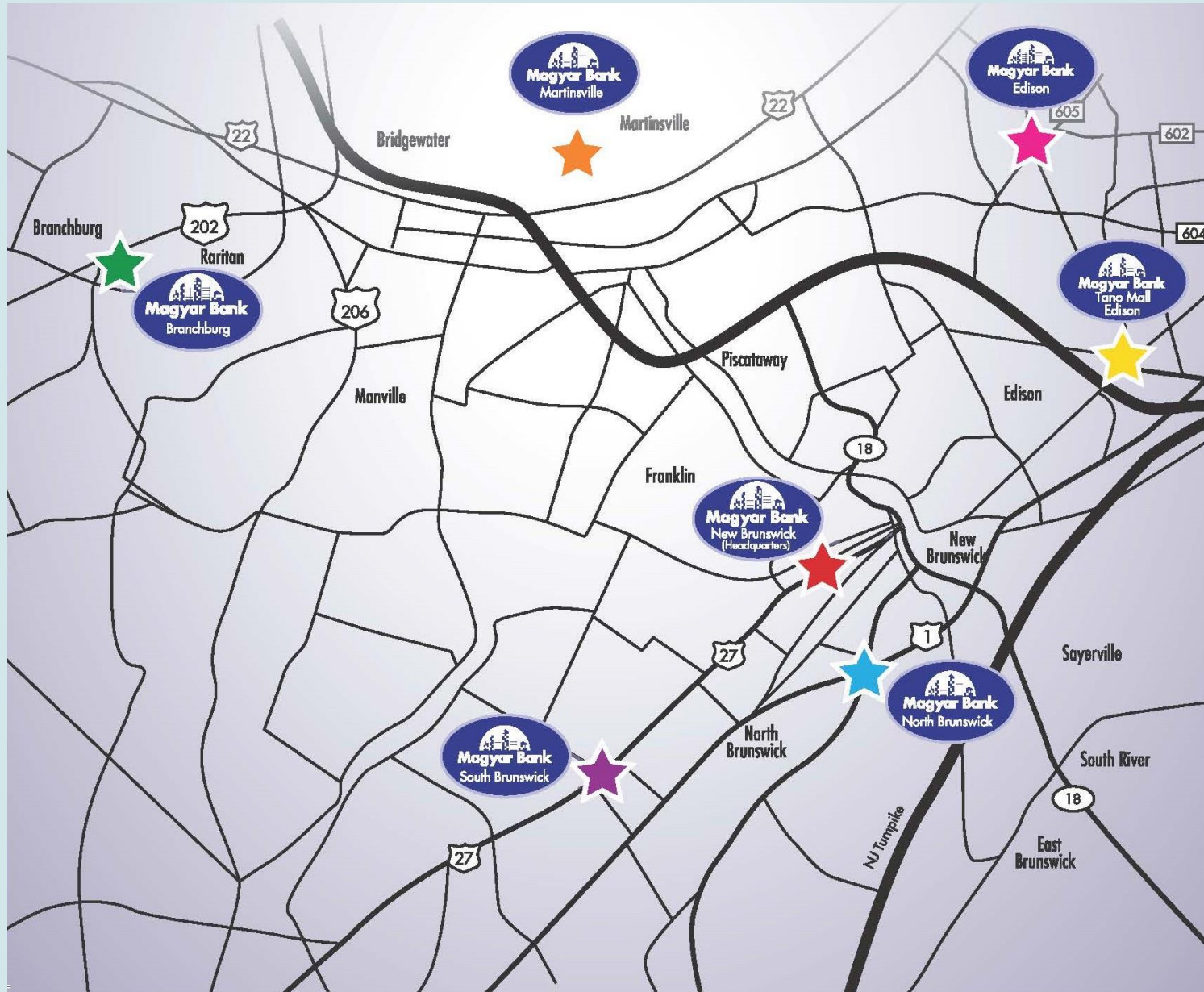
Forward Looking Statements

This presentation contains statements about future events that constitute forward-looking statements within the meaning of the Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements may be identified by reference to a future period or periods, or by the use of forward-looking terminology, such as “may,” “will,” “believe,” “expect,” or similar terms or variations on those terms, or the negative of those terms. Forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, those risks previously disclosed in the Company’s filings with the SEC, general economic conditions, changes in interest rates, regulatory considerations, competition, technological developments, retention and recruitment of qualified personnel, and market acceptance of the Company’s pricing, products and services, and with respect to the loans extended by the Bank and real estate owned, the following: risks related to the economic environment in the market areas in which the Bank operates, particularly with respect to the real estate market in New Jersey; the risk that the value of the real estate securing these loans may decline in value; and the risk that significant expense may be incurred by the Company in connection with the resolution of non-performing loans. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company does not undertake and specifically declines any obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

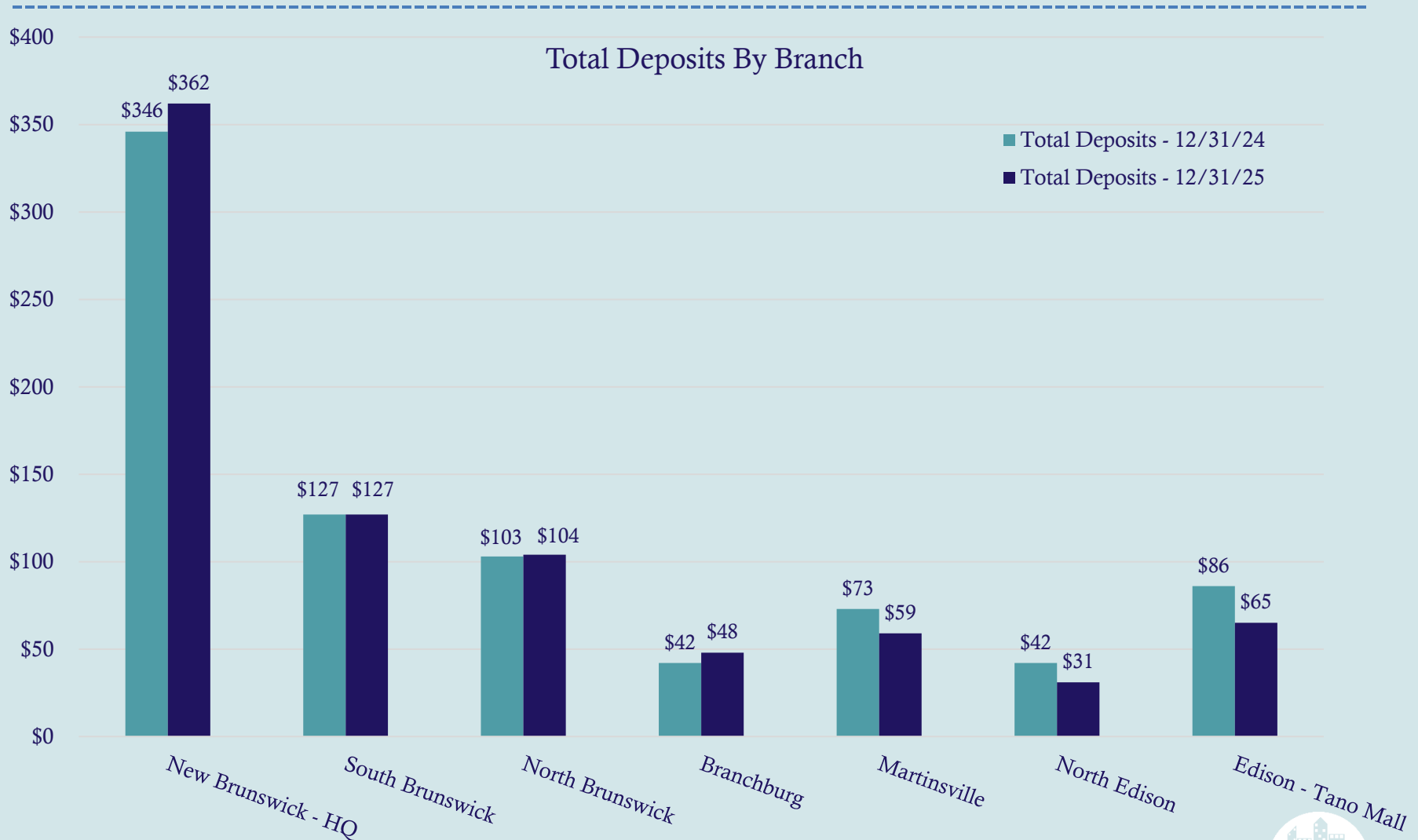
Magyar Bancorp, Inc. Overview

- Magyar Bank, a New Jersey chartered savings bank originally founded in 1922, is the wholly owned subsidiary of Magyar Bancorp, Inc.
- Magyar Bancorp, Inc., trades on NASDAQ under the symbol MGYR.
- As of December 31, 2025, we had \$1.045 billion in total assets, \$876 million in loans, \$859 million in deposits and \$122 million in stockholders' equity.
- Magyar Bank conducts its business from its main office in New Brunswick and six additional branch offices located in North Brunswick, South Brunswick, Branchburg, Martinsville and two in Edison, New Jersey.

Magyar Bank Branch Locations



Deposits by Branch



Totals exclude brokered deposits.

2025 Highlights

- Record earnings of \$9.8 million, 25% increase from 2024
- 40% increase in MGYR stock price from September 30, 2024 to September 30, 2025
- 10% Loan Growth
- Earnings Per Share increased to \$1.56 from \$1.23
- Completion of second share repurchase program in May 2025, authorized third share repurchase program for additional 5%
- Increased quarterly dividend to \$.10 in January 2026

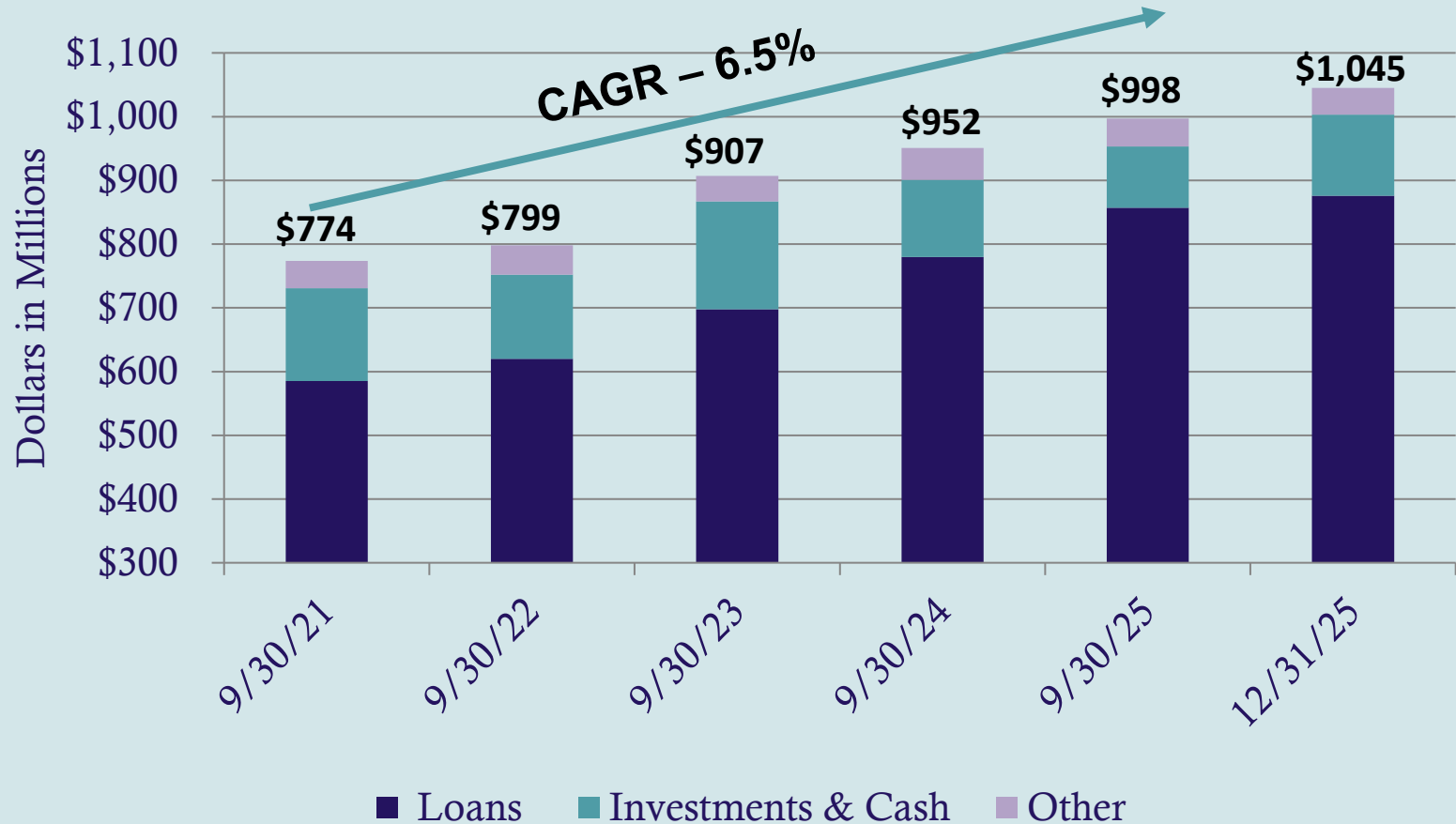
2025 Highlights

- Recognized as 5-star Bank by Bauer Financial
 - This is the highest rating given by Bauer
- Named to 2025 KBW Honor Roll
 - Second consecutive year being named
 - Recognizes high performing banks with the strongest and/or most consistent earnings growth over the past decade

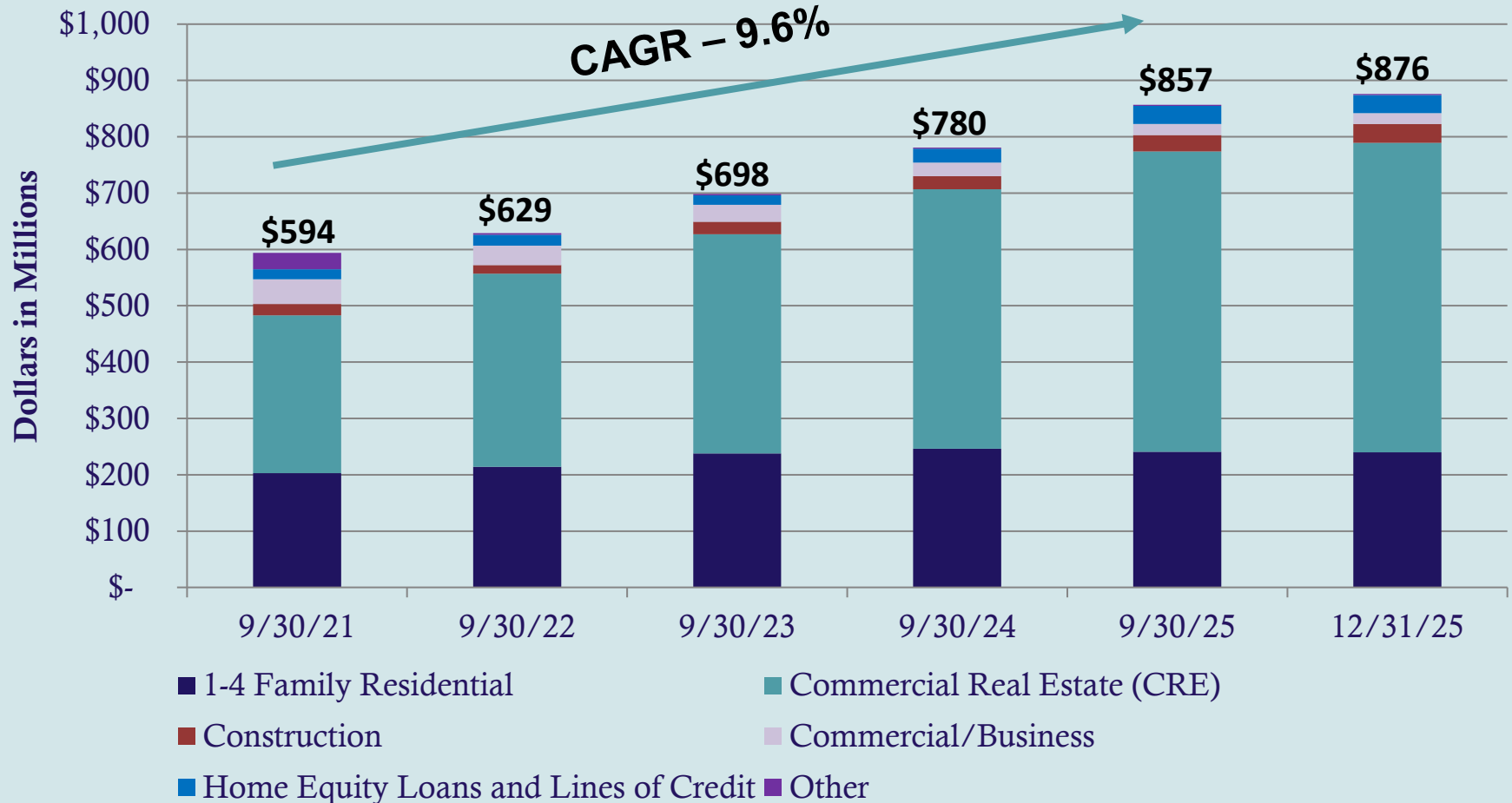
Financial Highlights



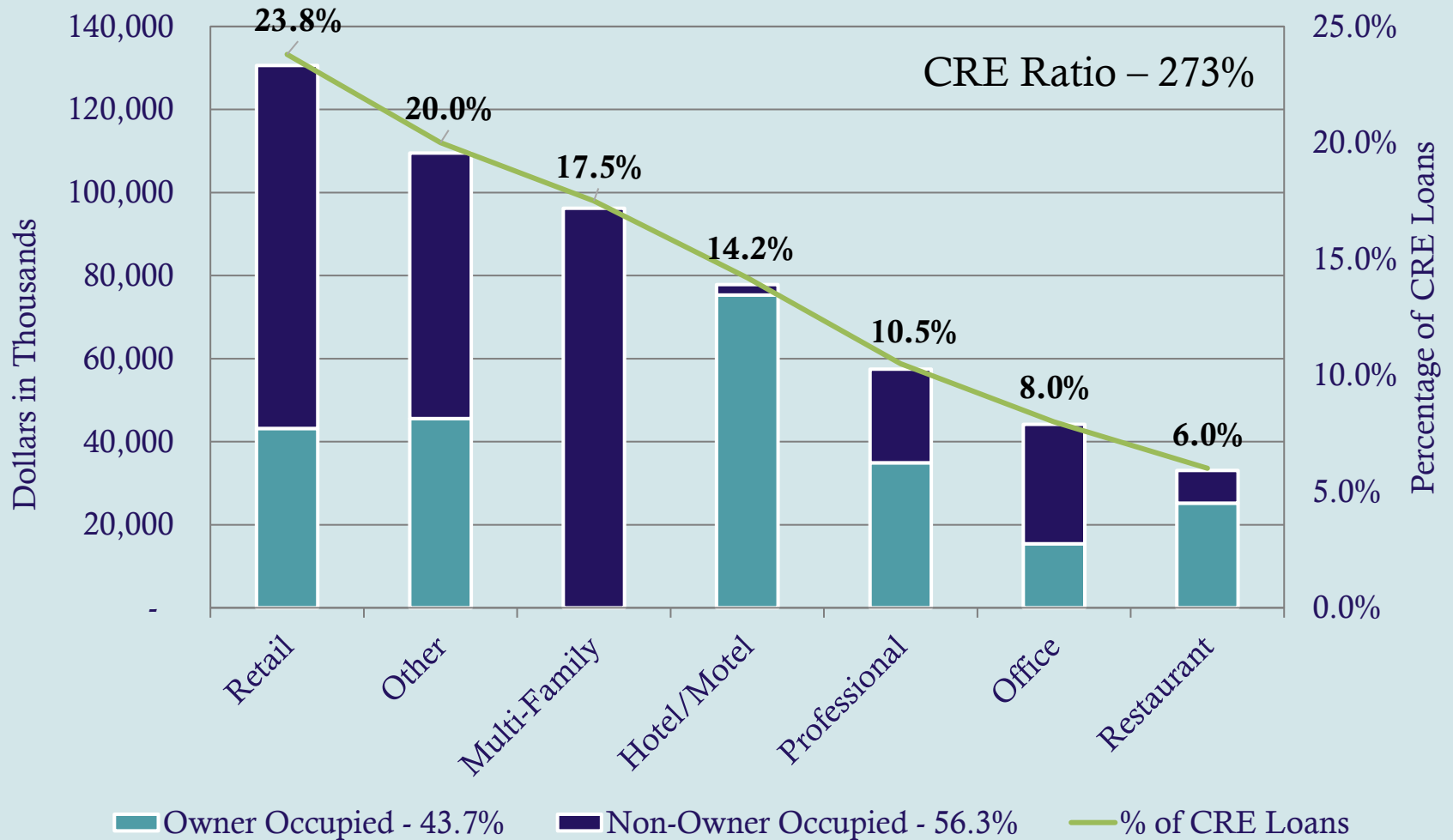
Asset Trend



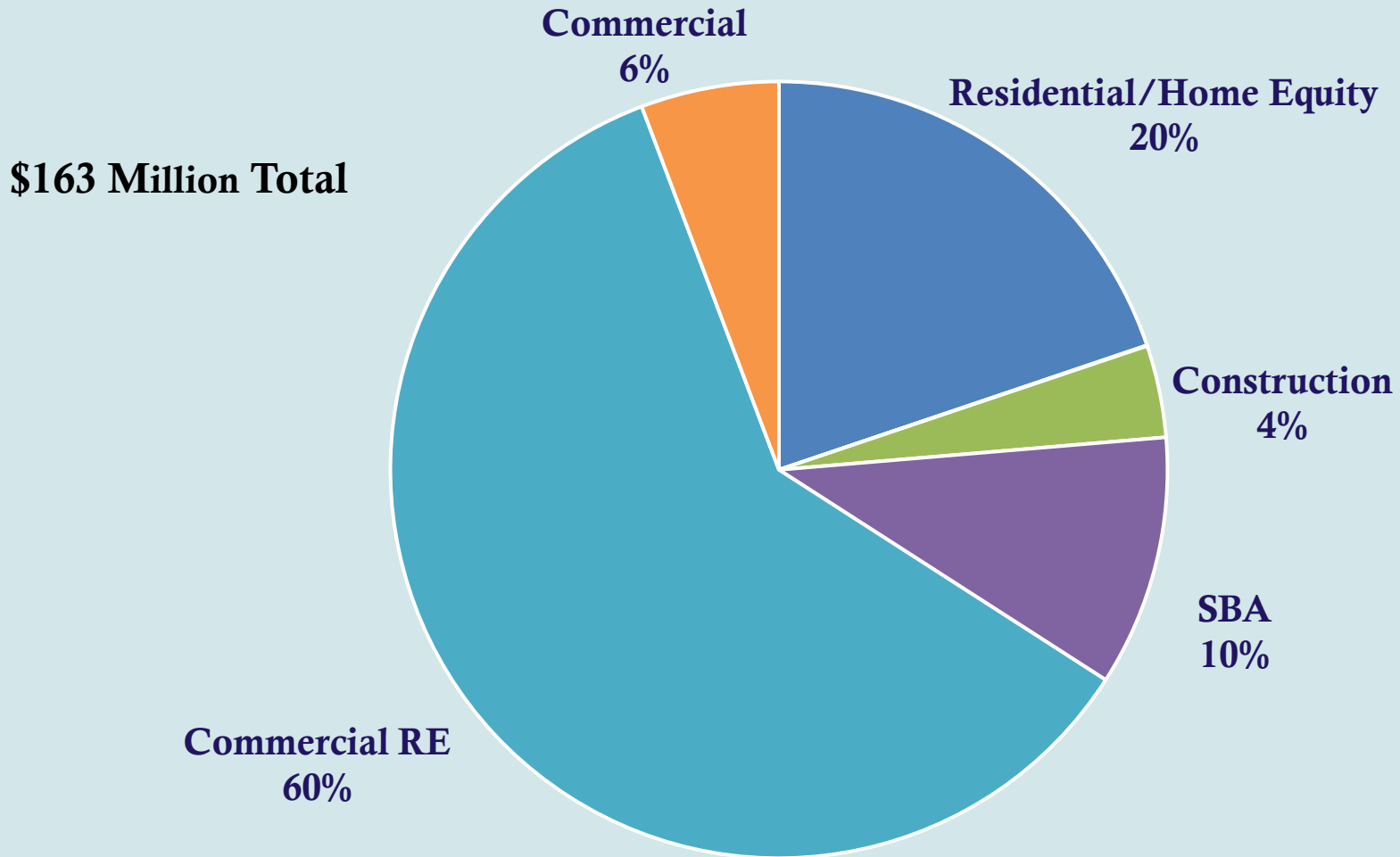
Loan Composition



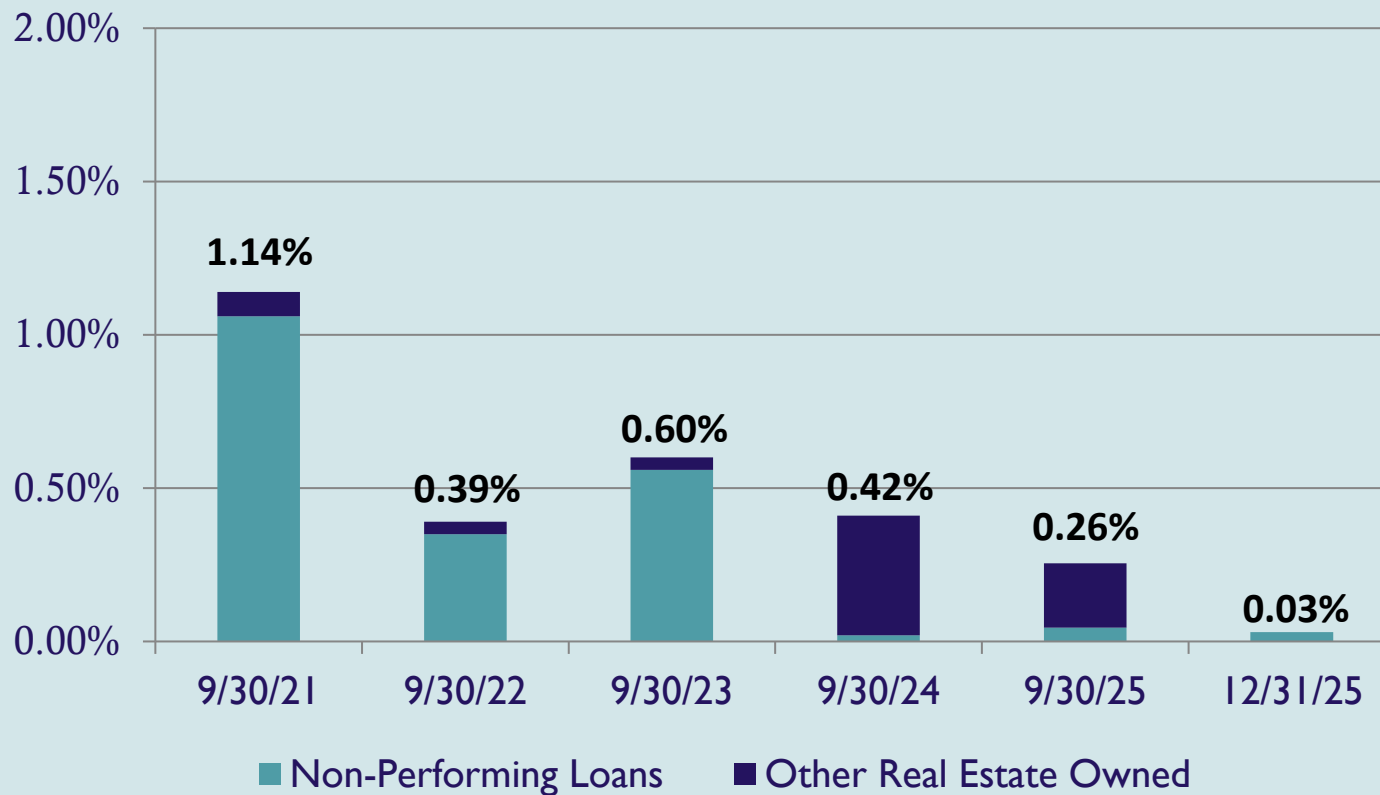
Additional CRE Detail



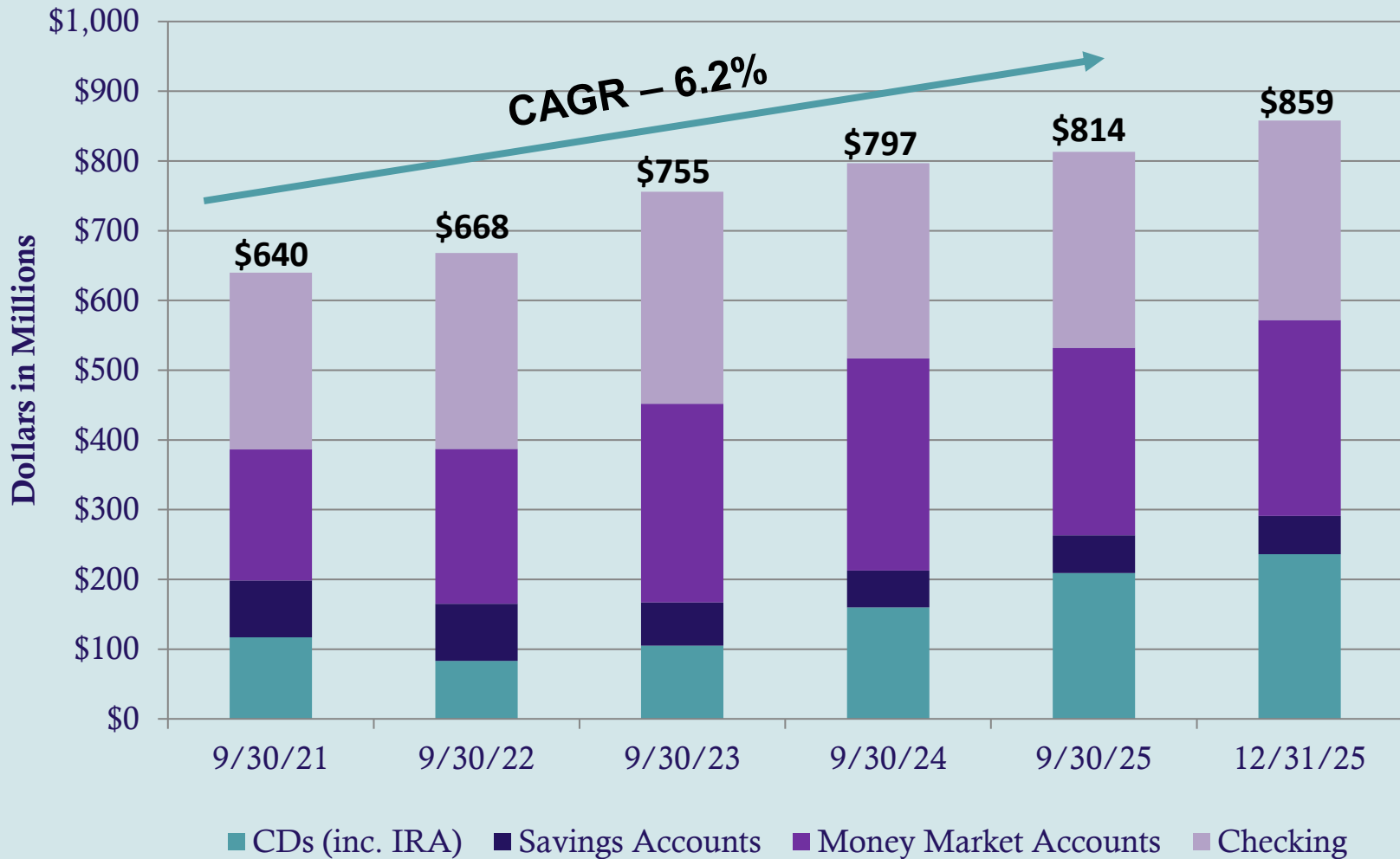
FY 2025 Loan Origination



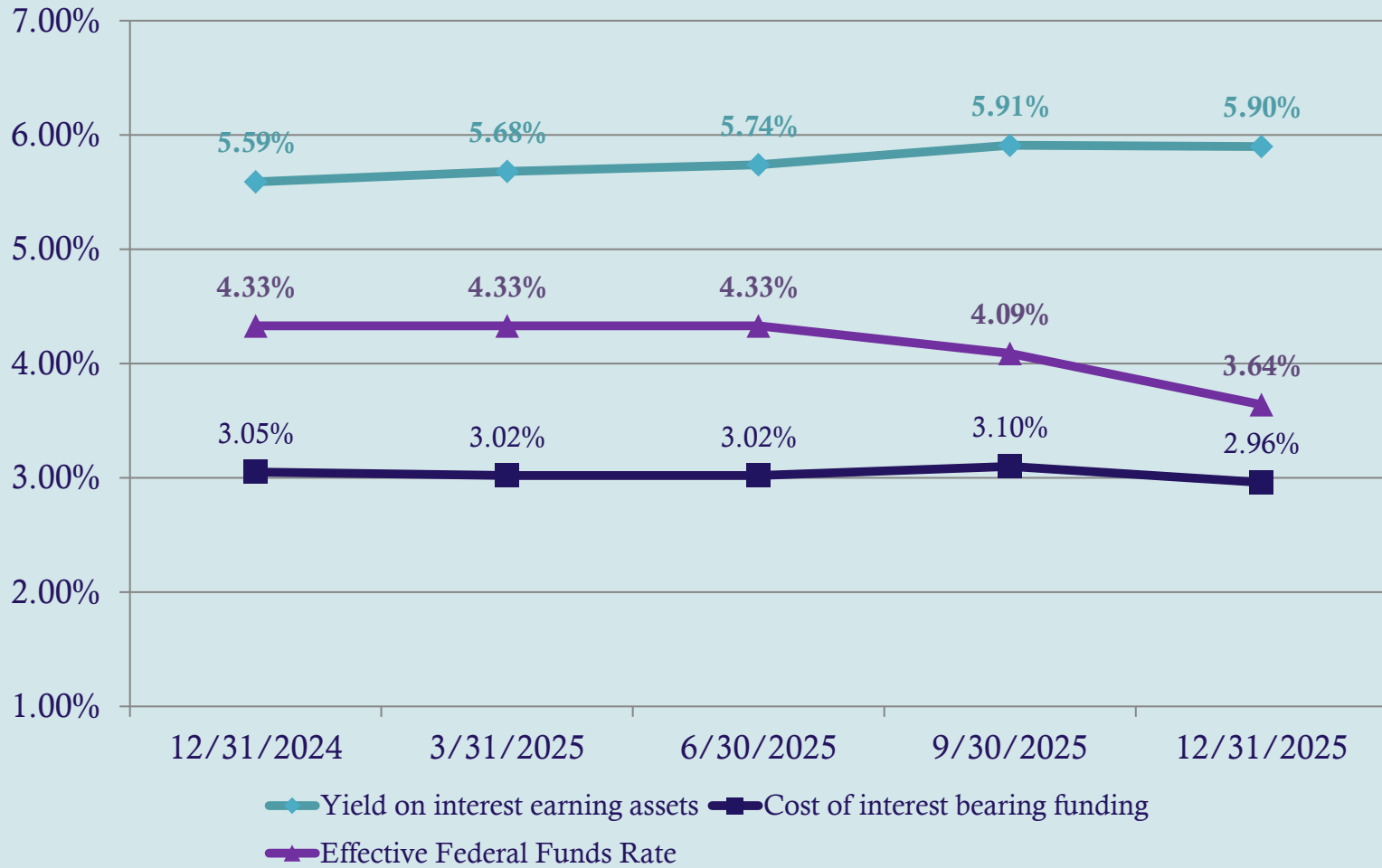
Non-Performing Assets/Assets



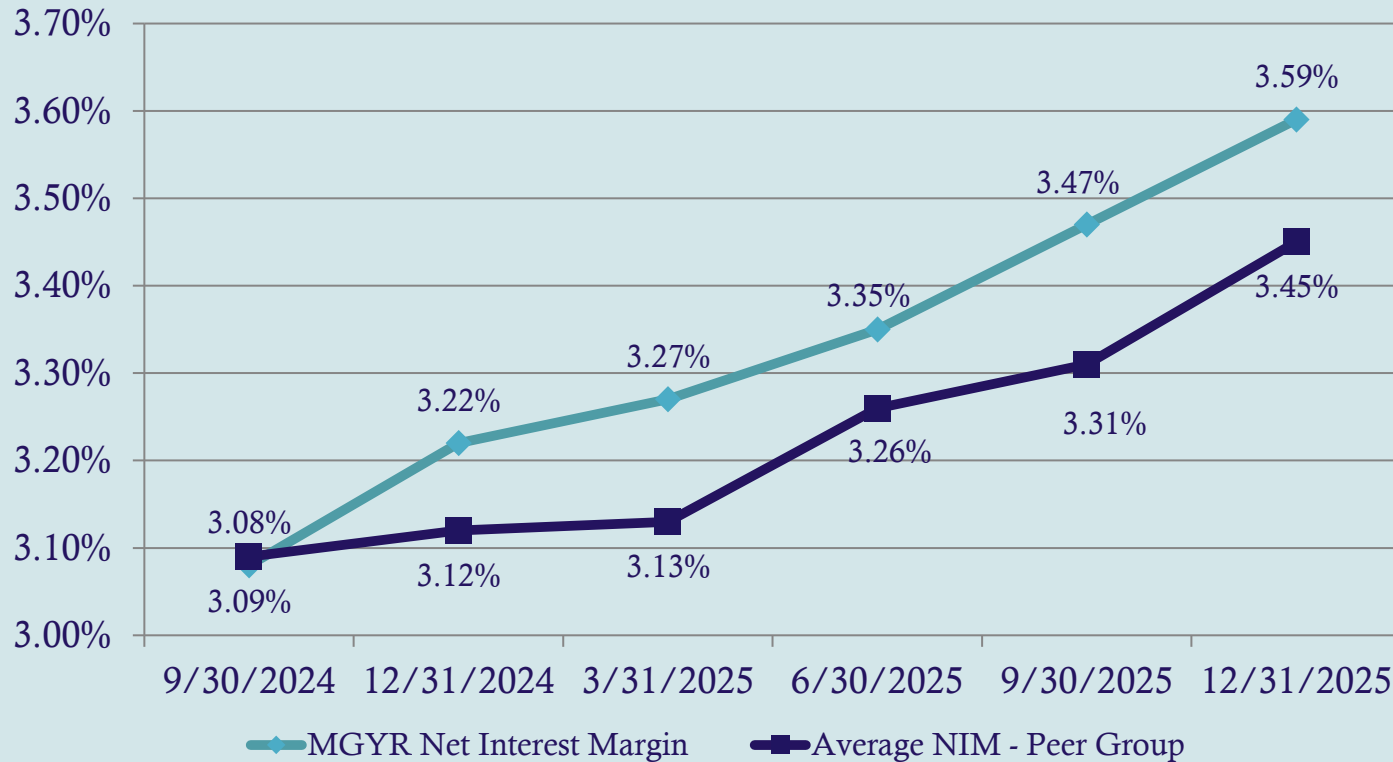
Deposit Composition



Lower Interest Rates Led to Lower Funding Costs

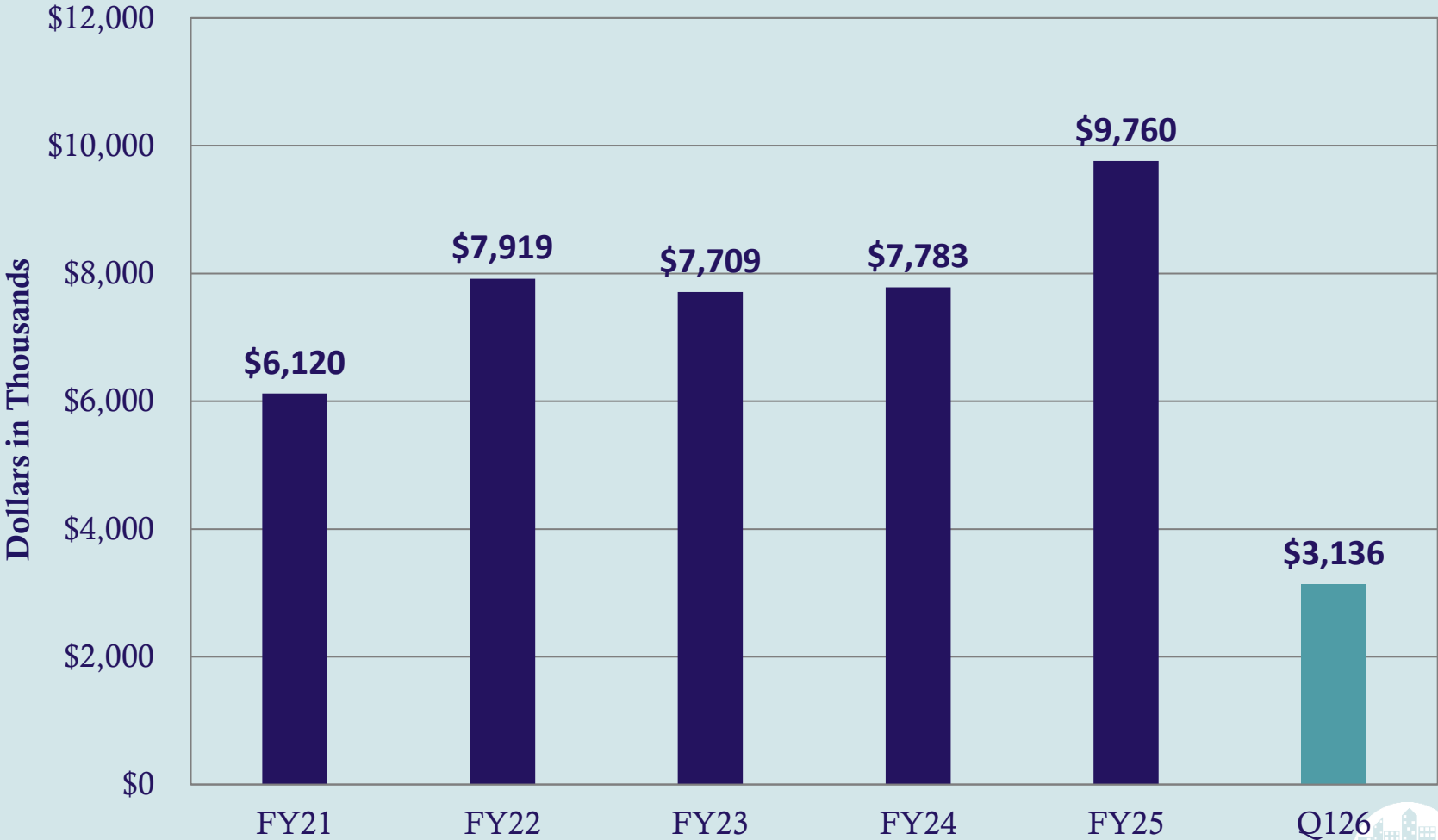


Quarterly Net Interest Margin

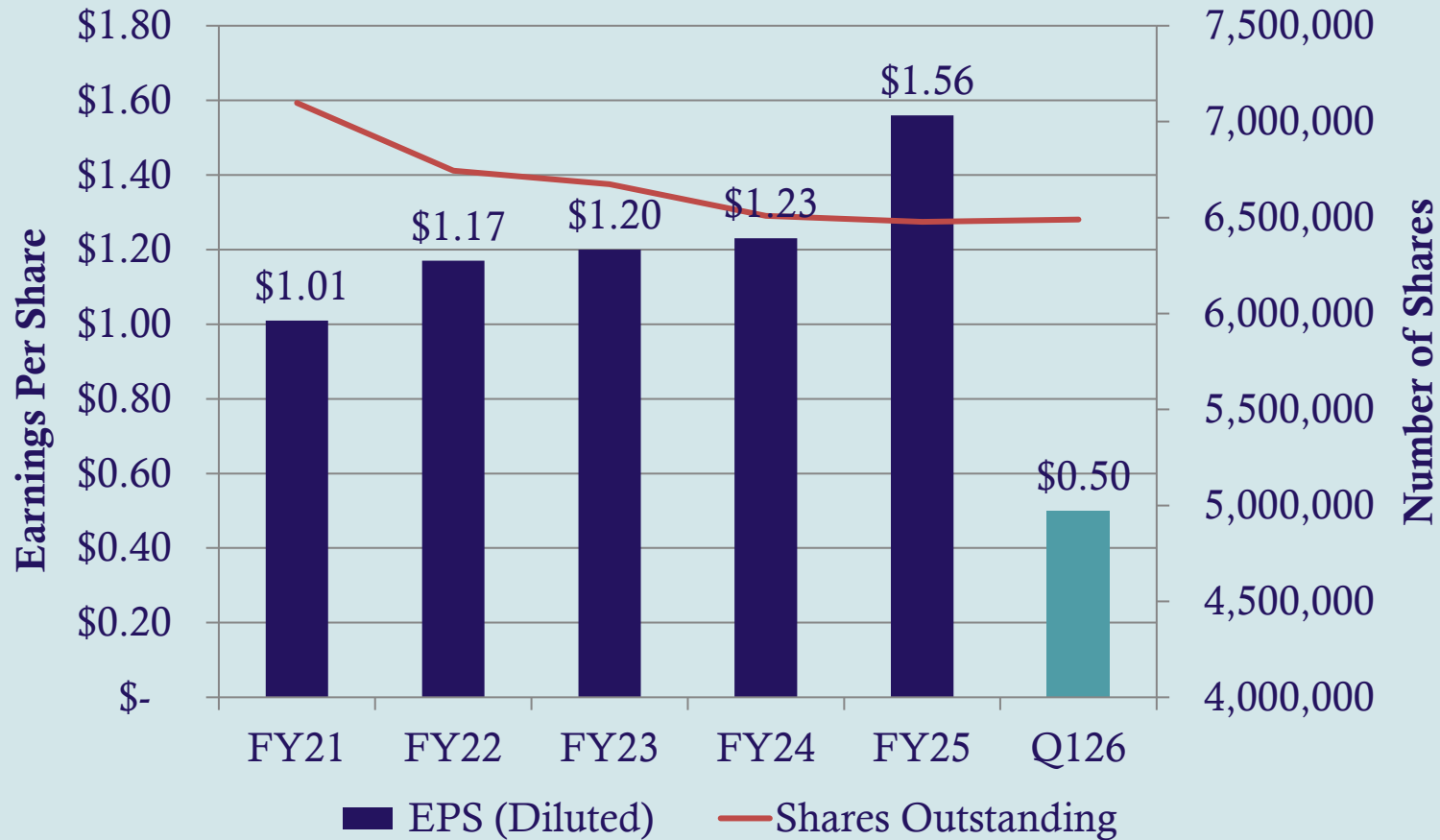


Peer Group – Mid Atlantic Banks with Assets \$800M - \$1.2B
Source: S&P Capital IQ

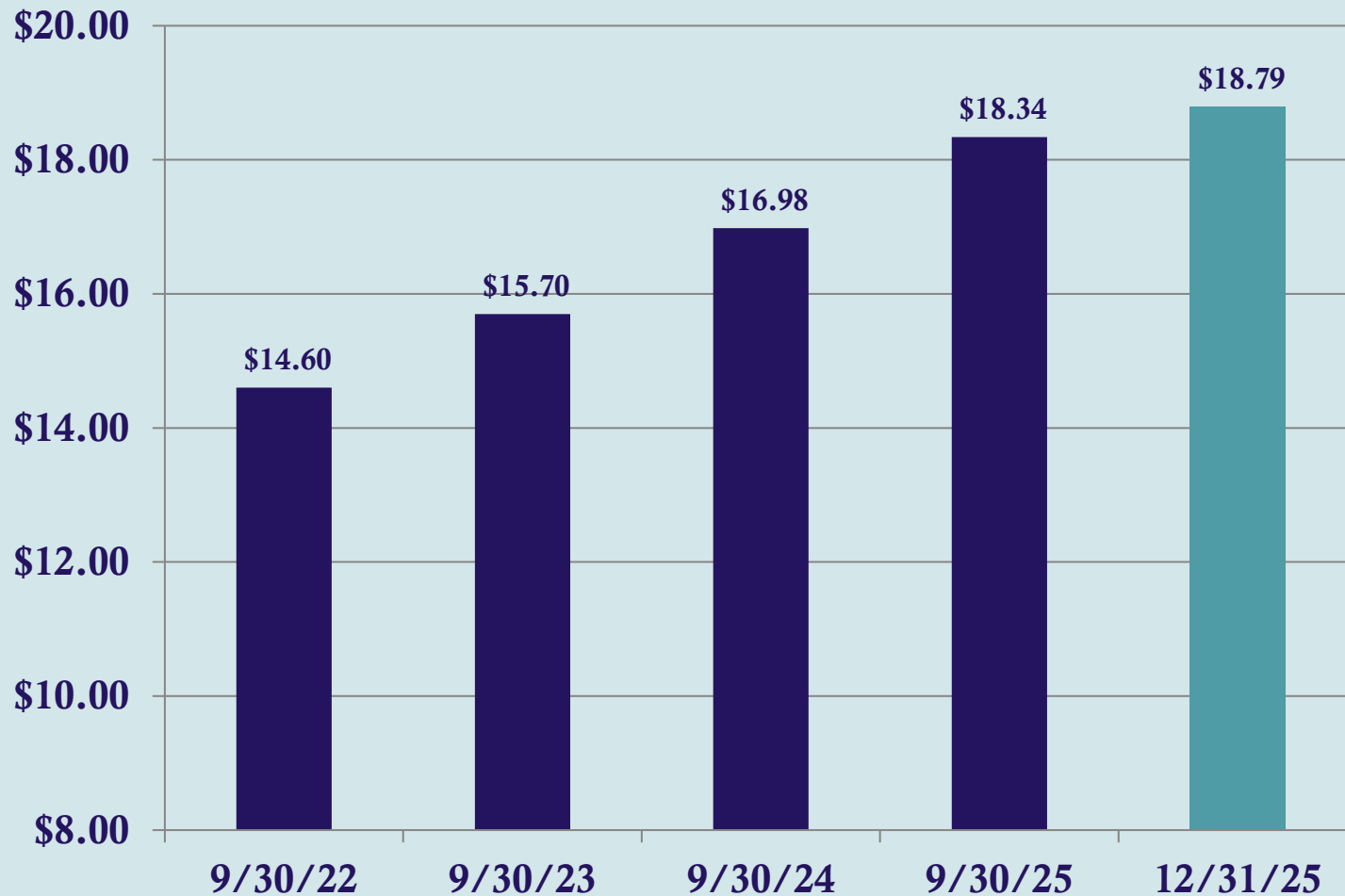
Net Income



Earnings Per Share



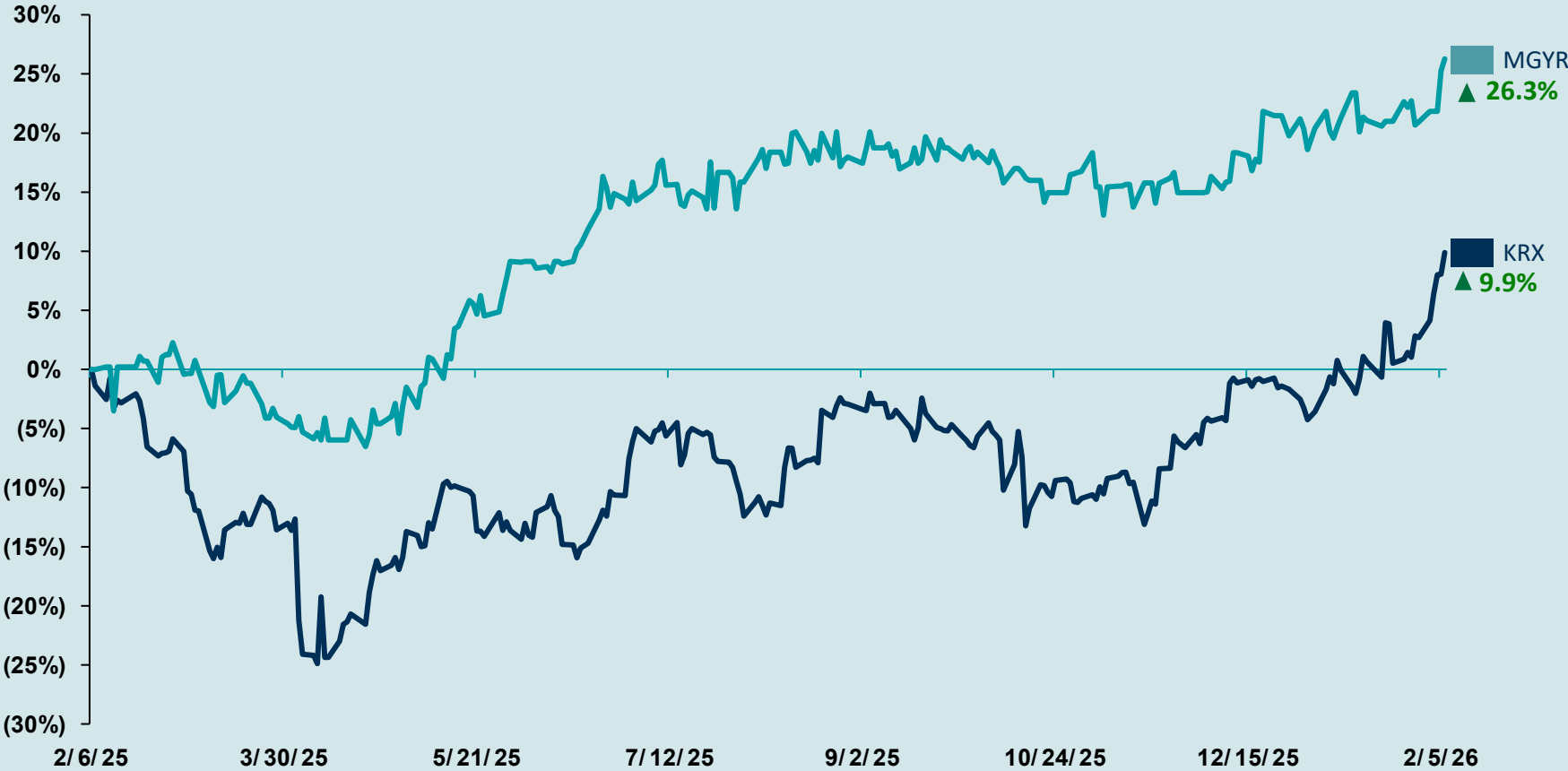
Book Value Per Share



Stock Price Performance

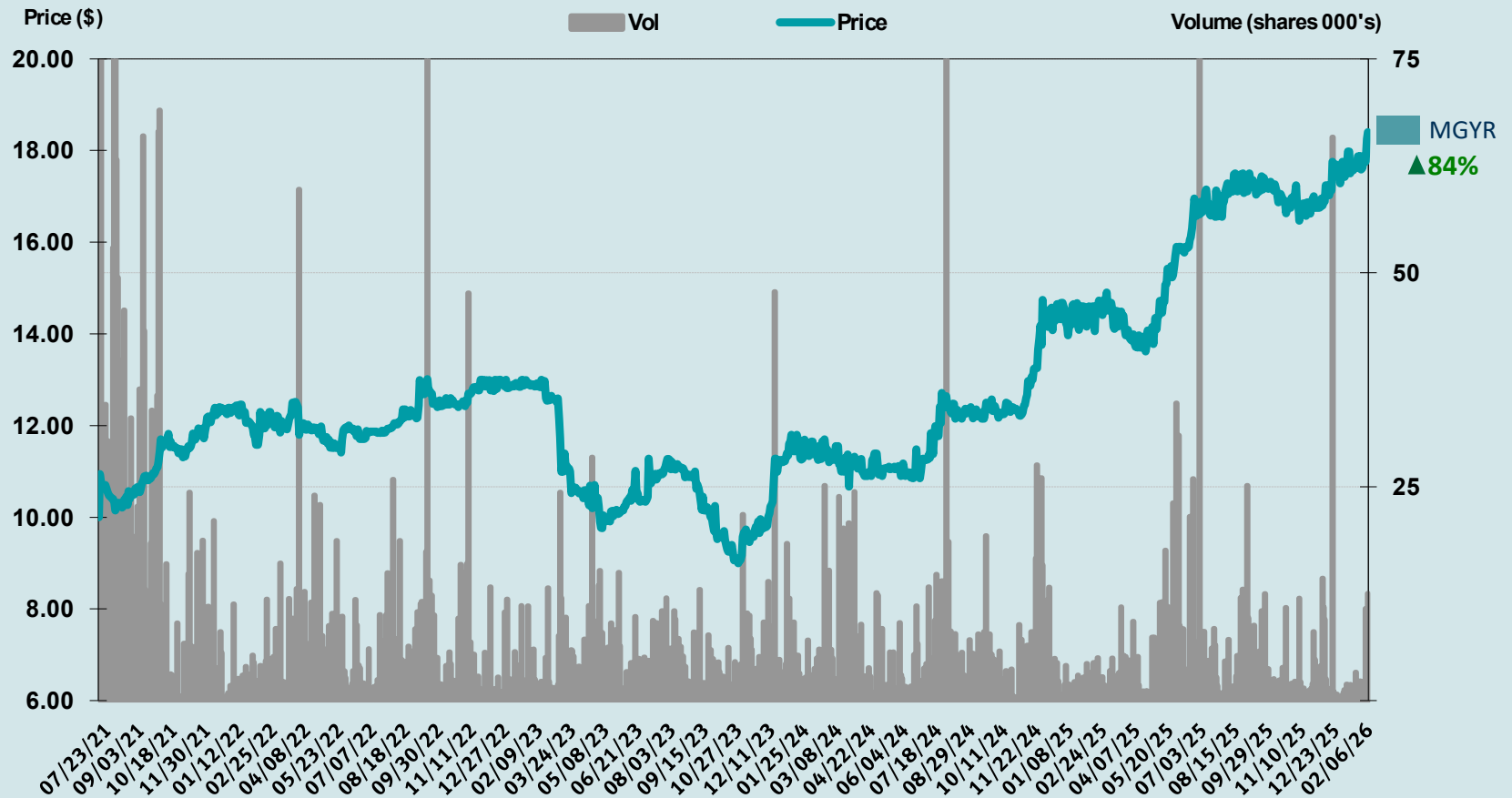


MGYR LTM Stock Performance



Stock price on 2/6/2026 - \$18.40

MGR Stock Performance Since IPO



Stock price on 2/6/2026 - \$18.40

Second Step IPO Date of 7/15/2021 at \$10.00 per share.

Fiscal Year 2026 Outlook



Fiscal Year 2026 Outlook

- Manage interest rate risk
- IT Cybersecurity
- Continued focus on non-interest expenses
 - Edison Inman Avenue office move expected to produce significant cost savings
 - Utilize technology to achieve more efficient branches
- Evaluate additional branch locations based on marketing opportunities

Fiscal Year 2026 Outlook

- Enhance shareholder value
 - Stock buyback
 - Increased quarterly dividend by 25%
- Continued emphasis on community banking strategy to grow the business
 - Identify quality residential and commercial lending opportunities
 - Focused on relationship banking, not just transactions
- Continued NIM expansion through controlled cost of funding and commercial loan repricing

Questions?

