WINTRUST

NEWS RELEASE

Wintrust Financial Corporation Announces Full Exercise of Overallotment Option by Underwriters of Its Offering of Non-Cumulative Perpetual Convertible Preferred Stock, Series C

2012-03-15

LAKE FOREST, Ill., March 15, 2012 (GLOBE NEWSWIRE) -- Wintrust Financial Corporation ("Wintrust" or the "Company") (Nasdaq:WTFC) today announced that the underwriters of Wintrust's offering of Non-Cumulative Perpetual Convertible Preferred Stock, Series C ("Preferred Stock") exercised in full the overallotment option granted to them in connection with the offering. As a result, subject to the fulfillment of customary closing conditions, the underwriters have agreed to purchase at the closing of the offering an additional 16,500 shares, or $16,500,000 aggregate liquidation preference, of Preferred Stock. After giving effect to the exercise of the overallotment option, the underwriters have agreed to purchase an aggregate of 126,500 shares, or $126,500,000 aggregate liquidation preference, of Preferred Stock in the offering.

Wintrust intends to use the net proceeds for general corporate purposes, which may include, without limitation, investments at the holding company level, providing capital to support our growth, acquisitions or other business combinations, including FDIC-assisted acquisitions, and reducing or refinancing existing debt.

RBC Capital Markets and BofA Merrill Lynch are acting as joint book-running managers and Sandler O'Neill + Partners, L.P. and Wells Fargo Securities are acting as co-managers for the offering.

This press release shall not constitute an offer to sell or the solicitation of any offer to buy any securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering will only be made by means of a prospectus and a related prospectus supplement, copies of which may be obtained from: RBC

Capital Markets, LLC, Three World Financial Center, 200 Vesey Street, 8th Floor, New York, New York 10281, Telephone: (877) 822-4089 or BofA Merrill Lynch, 4 World Financial Center, New York, New York 10080, Attn: Prospectus Department or email **dg.prospectus_requests@baml.com**.

About Wintrust

Wintrust is a financial holding company with assets of approximately $16 billion whose common stock is traded on the NASDAQ Global Select Market. Wintrust operates fifteen community banks that provide a full complement of commercial and consumer loan and deposit products and services through approximately 100 banking facilities in the Chicago and Milwaukee metropolitan areas. Wintrust also provides brokerage, trust and investment services to customers primarily in the Midwest, as well as customers of the banks, and provides services in mortgage banking, insurance premium financing and several specialty-lending niches.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Investors are cautioned that such statements are predictions and that actual events or results may differ materially. Wintrust's expected financial results or other plans are subject to a number of risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" and the forward-looking statement disclosure contained in each of Wintrust's preliminary prospectus supplement dated March 13, 2012, and Wintrust's Annual Report on Form 10-K for the most recently ended fiscal year. Forward-looking statements speak only as of the date made and Wintrust undertakes no duty to update the information.

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Wintrust Financial Corporation

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release

regarding Wintrust Financial Corp.'s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K for the most recently ended fiscal year.

Source: Wintrust Financial Corporation