WINTRUST

NEWS RELEASE

Wintrust Announces an Increase in Its Minimum Wage

2018-01-19

ROSEMONT, Ill., Jan. 19, 2018 (GLOBE NEWSWIRE) -- Wintrust Financial Corporation (Wintrust) (Nasdaq:WTFC) announced today that as a result of the recently enacted tax reform legislation, Wintrust will increase the minimum wage paid to its eligible non-commissioned hourly employees to $15 per hour. Wintrust expects that over 600 employees will benefit from this action.

Edward J. Wehmer, President and CEO of Wintrust, commented, “I am very proud of the Company that Wintrust has become since our first bank opened over 26 years ago. But our accomplishments are merely a reflection of our employees and their dedication, hard work and passion for delivering exceptional service to our customers and the communities we serve. Accordingly, I am very pleased that we can share some of the benefits of the recently enacted tax reform with our valued employees.”

About Wintrust
Wintrust is a financial holding company with assets of over $27 billion whose common stock is traded on the NASDAQ Global Select Market. Built on the "HAVE IT ALL" model, Wintrust offers sophisticated technology and resources of a large bank while focusing on providing service-based community banking to each and every customer. Wintrust operates fifteen community bank subsidiaries, with over 150 banking locations located in the greater Chicago and southern Wisconsin market areas. Additionally, Wintrust operates various non-bank business units including business units which provide commercial and life insurance premium financing in the United States, a premium finance company operating in Canada, a company providing short-term accounts receivable financing and value-added out-sourced administrative services to the temporary staffing services industry, a business unit engaging primarily in the origination and purchase of residential mortgages for sale into the secondary market throughout the United States, and companies providing wealth management services.

FOR MORE INFORMATION CONTACT:
Edward J. Wehmer, President/CEO – Wintrust Financial CorporationDavid A. Dykstra, COO – Wintrust Financial Corporation
(847) 939-9000
Wintrust Website address: www.wintrust.com

Source: Wintrust Financial Corporation