



NEWS RELEASE

Intelligent Bio Solutions Adds Major European Transport and Infrastructure Solutions Provider to Growing Number of Accounts Adopting Fingerprint Drug Screening Technology

2024-06-12

NEW YORK, June 12, 2024 (GLOBE NEWSWIRE) -- **Intelligent Bio Solutions Inc.** (Nasdaq: INBS) ("INBS" or the "Company"), a medical technology company delivering intelligent, rapid, non-invasive testing solutions, today announced the addition of a major European transport and infrastructure solutions provider to its growing number of accounts. The company is using INBS' **Intelligent Fingerprinting Drug Screening System** to monitor fitness for duty of employees within its United Kingdom operations.

The decision to integrate INBS' innovative technology into the company's operations demonstrates its commitment to employee safety and operational efficiency. Previously, it used sporadic, for-cause urine testing involving a third-party provider with a minimum two-hour call-out time. The company wanted to implement random testing on-site that was quicker and more efficient. INBS' solution facilitates in-house drug testing, ensuring greater efficiency, a safer workplace and compliance with industry standards and the company's code of conduct.

The addition of the European transport and infrastructure solutions provider to INBS' growing number of accounts shows an increasing interest in its innovative technology within the transport and infrastructure sectors. INBS' existing customer, VANTEC Europe Limited ("VANTEC"), is a global provider of transportation and logistics solutions with 12 operations throughout the UK. VANTEC has used INBS' system since 2021, with Diane Elgar, Head of Human Resources and Training at VANTEC Europe Limited, previously sharing her positive experience with the **system**.

"We are gaining traction within a significant number of industries and have further solidified our position by adding this leading transport and infrastructure solutions company to our increasing number of accounts. This addition

follows a long-term relationship with an existing account in the same sector that has been purchasing our products for three years. This is a clear indication that we're not just acquiring new accounts but also establishing enduring supply relationships," commented Harry Simeonidis, President and CEO at INBS.

INBS' first-of-its-kind solution uses fingerprint sweat to provide a quick, hygienic, and easy-to-use method for drug testing, delivering results in just minutes. This unique approach tests for common drugs of abuse, including cocaine, cannabis, methamphetamine, and opiates.

About Intelligent Bio Solutions Inc.

Intelligent Bio Solutions Inc. (NASDAQ: INBS) is a medical technology company delivering innovative, rapid, non-invasive testing solutions. The Company believes that its Intelligent Fingerprinting Drug Screening System will revolutionize portable testing through fingerprint sweat analysis, which has the potential for broader applications in additional fields. Designed as a hygienic and cost-effective system, the test screens for recent use of drugs commonly found in the workplace, including opiates, cocaine, methamphetamine, and cannabis. With sample collection in seconds and results in under ten minutes, this technology would be a valuable tool for employers in safety-critical industries. Additionally, the Company's biosensor platform has the potential to test for various indications, ranging from immunological conditions to communicable diseases. The Company's current customer segments include construction, manufacturing and engineering, transport and logistics firms, drug treatment organizations, and coroners.

For more information, visit: <http://www.ibs.inc/>

Forward-Looking Statements:

Some of the statements in this release are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. Forward-looking statements in this press release include, without limitation, Intelligent Bio Solutions Inc.'s ability to successfully develop and commercialize its drug and diagnostic tests, realize commercial benefit from its partnerships and collaborations, and secure regulatory approvals, among others. Although Intelligent Bio Solutions Inc. believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, expectations may prove to have been materially different from the results expressed or implied by such forward-looking statements. Intelligent Bio Solutions Inc. has attempted to identify forward-looking statements by terminology, including "believes," "estimates," "anticipates," "expects," "plans," "projects," "intends," "potential," "may," "could," "might," "will," "should," "approximately" or other words that convey uncertainty of future events or outcomes to identify these forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties,

and other factors, included in Intelligent Bio Solutions' public filings filed with the Securities and Exchange Commission. Any forward-looking statements contained in this release speak only as of its date. Intelligent Bio Solutions undertakes no obligation to update any forward-looking statements contained in this release to reflect events or circumstances occurring after its date or to reflect the occurrence of unanticipated events.

Company Contact:

Intelligent Bio Solutions Inc.

info@ibs.inc

[LinkedIn](#) | [Twitter](#)

Investor & Media Contact:

Valter Pinto, Managing Director

KCSA Strategic Communications

PH: (212) 896-1254

INBS@kcsa.com