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First Mid Insurance Group Retains Best Practices Agency Recognition for 2026

Mattoon, IL (August 17, 2026) First Mid Insurance Group (FMIG), a leading provider of insurance solutions, is proud to announce it has once again been recognized as a Best Practices Agency for 2026, marking the seventh time it has achieved this honor. This recognition places FMIG among an exclusive group of independent insurance agencies nationwide.

The Best Practices Agency designation is awarded to participants in the Best Practices Study, a comprehensive analysis of the business operations and performance of the insurance industry's top-performing independent agencies. More than 1,190 independent insurance agencies across the United States were nominated during this study cycle. For the 2026 study year, only 300 agencies qualified for and maintained their Best Practices Agency designation.

“Being recognized as a Best Practices Agency for the seventh time reflects the consistency, expertise, and commitment our team brings to serving our clients,” said Clay Dean, Chief Executive Officer of First Mid Insurance Group. “We’re proud to be recognized among the nation’s top-performing independent insurance agencies, and we remain focused on delivering personalized service, creating value for our clients, and supporting the communities we serve.”

The Best Practices recognition follows another significant milestone for FMIG. In July, the company earned a place on Business Insurance’s prestigious Top 100 U.S. Brokers list for the first time, ranking No. 95 among insurance brokerage firms nationwide. Together, these recognitions reflect FMIG’s continued growth and commitment to strong performance while maintaining a high level of service for its clients.

Since 1993, the Independent Insurance Agents & Brokers of America (IIABA or the Big “I”) and Reagan Consulting, an Atlanta-based management consulting firm, have partnered to identify and benchmark the nation's leading independent insurance agencies across seven revenue categories. Agencies are selected as Best Practices Agencies every three years through a highly competitive nomination and qualification process. To earn the designation, each agency must rank among the top performers within its respective revenue category. To maintain their Best Practices status throughout the three-year study cycle, participating agencies submit detailed financial and operational information for annual review. The 2026 study year marks the second year of the current three-year cycle.

For more information about FMIG and its insurance solutions, visit www.firstmidinsurance.com.

About First Mid Insurance Group: First Mid Insurance Group, a top-10 bank-owned insurance agency in the nation, is one of the largest independent brokers in the Midwest with locations in communities throughout Illinois, Missouri, and Wisconsin. Committed to helping customers with their risk management needs, the team of over 100 professionals collaborates to make an impact in tailored insurance and benefits solutions for

commercial and retail clients and has done so since 1913. For more information, visit www.firstmidinsurance.com.

About First Mid Bancshares, Inc.: First Mid Bancshares, Inc. is the parent company of First Mid Bank & Trust, N.A., First Mid Insurance Group, and First Mid Wealth Management Company. First Mid is a \$9.2 billion community-focused organization that provides financial services including banking, insurance, wealth management, brokerage, and ag services through a network of locations in Illinois, Iowa, Missouri, Texas, and Wisconsin, and a loan production office in Indiana. Together, our First Mid team takes great pride in providing solutions and services to our customers and communities and has done so since 1865. More information about the Company is available on our website at www.firstmid.com. Our stock is traded in The NASDAQ Stock Market LLC under the ticker symbol “FMBH”. Member FDIC | Equal Housing Lender.

Investments and Insurance Products: Not a Deposit | Not Guaranteed by the Bank or its Affiliates | Not FDIC Insured | Not Insured by Any Federal Government Agency | May Go Down in Value.

About Reagan Consulting: Founded in 1993, [Reagan Consulting](#) provides M&A advisory, capital raising, valuation, growth consulting, perpetuation planning, and industry research to the nation’s leading insurance brokerages.

About IIABA: Founded in 1896, the [Independent Insurance Agents & Brokers of America](#) (the Big “I”) is the nation’s oldest and largest national association of independent insurance agents and brokers, representing approximately 25,000 agency locations. Big “I” members are trusted insurance advisers who offer consumers all types of insurance—property, casualty, life, health, employee benefit plans and retirement products—from a choice of insurance companies.