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First Mid Insurance Group Announces Acquisition to Expand Services

Mattoon, IL (July 1, 2025) First Mid Insurance Group (FMIG), a trusted provider of comprehensive insurance solutions, is pleased to announce its acquisition of certain assets from AAdvantage Insurance, including the former Waterman-Neely agency based in Chatham, IL.

This strategic acquisition advances FMIG’s growth strategy by expanding its presence in the Springfield, IL, area and strengthening its commercial lines capabilities across the Metro East and St. Louis markets. The addition of experienced team members further deepens FMIG’s industry expertise and enhances its ability to provide local, specialized service.

“We’re excited to welcome these new clients and colleagues to First Mid,” said Clay Dean, CEO of First Mid Insurance Group. “This addition expands our retail and commercial risk management presence in Springfield, IL, where we already support many customers involved in surety work with the Illinois Department of Transportation. It also boosts our commercial team in Edwardsville, IL, offering greater access to local expertise for our commercial banking customers in the Metro East region. Together, these enhancements reinforce our commitment to delivering the personalized, high-quality service our clients know and trust.”

Clients transitioning to First Mid Insurance Group can expect a seamless transfer, with continued support from their existing relationship managers and enhanced service options through FMIG’s broader network of carriers and client resources.

About First Mid Insurance Group: First Mid Insurance Group, a top-10 bank-owned insurance agency in the nation, is one of the largest independent brokers in the Midwest with locations in communities throughout Illinois, Missouri, and Wisconsin. Committed to helping customers with their risk management needs, the team of over 100 professionals collaborates to make an impact in tailored insurance and benefits solutions for commercial and retail clients and has done so since 1913. For more information, visit firstmidinsurance.com.

About First Mid Bancshares, Inc.: First Mid Bancshares, Inc. is the parent company of First Mid Bank & Trust, N.A., First Mid Insurance Group, Inc., and First Mid Wealth Management Company. First Mid is a \$7.6 billion community-focused organization that provides financial services including banking, insurance, wealth management, brokerage, and ag services through a network of locations in Illinois, Missouri, Texas, and Wisconsin, and a loan production office in Indiana. Together, our First Mid team takes great pride in providing solutions and services to our customers and communities and has done so since 1865. This year, we proudly celebrate our 160th anniversary, marking a long history of dedication and service. More information about the Company is available on our website at www.firstmid.com. Our stock is traded in The NASDAQ Stock Market LLC under the ticker symbol “FMBH”. Member FDIC | Equal Housing Lender.

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