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First Mid Insurance Group Retains Best Practices Agency Recognition

Mattoon, IL (August 11, 2025) First Mid Insurance Group (FMIG), a leading provider of insurance solutions, is proud to announce it has once again been recognized as a Best Practices Agency for 2025, marking the sixth time they have achieved this honor. FMIG continues to be part of an elite group of independent insurance agencies around the United States.

The Best Practices Agency designation is awarded to participants in the Best Practices Study, which analyzes and documents the business practices of the highest-performing insurance agencies in the industry. For the 2025 Study year, 1,146 independent agencies throughout the U.S. were nominated to compete for the coveted designation and only 348 agencies scored high enough to qualify as a Best Practices Agency.

“Receiving our sixth Best Practices Agency award is a direct reflection of our team’s commitment to excellence,” said Clay Dean, Chief Executive Officer of First Mid Insurance Group. “This recognition highlights our dedication to personalized service and consistently delivering value to our clients. As we continue to grow, we remain focused on maintaining these high standards and supporting the communities we serve.”

Since 1993, the Independent Insurance Agents & Brokers of America (IIABA or the Big “I”) and Reagan Consulting, an Atlanta-based management consulting firm, have joined forces to study the country’s leading agencies in seven revenue categories. Best Practices agencies are selected every three years through a rigorous nomination and qualifying process. Each agency must be among the 35-45 top-performing agencies in its revenue category to be awarded Best Practices status. The agencies retain their status annually during the three-year cycle by submitting extensive financial and operational data for review. 2025 is the first year of the current three-year study cycle.

For more information about FMIG and its award-winning services, visit www.firstmidinsurance.com.

About First Mid Insurance Group: First Mid Insurance Group, a top-10 bank-owned insurance agency in the nation, is one of the largest independent brokers in the Midwest with locations in communities throughout Illinois, Missouri, and Wisconsin. Committed to helping customers with their risk management needs, the team of over 100 professionals collaborates to make an impact in tailored insurance and benefits solutions for commercial and retail clients and has done so since 1913. For more information, visit www.firstmidinsurance.com.

About First Mid Bancshares, Inc.: First Mid Bancshares, Inc. is the parent company of First Mid Bank & Trust, N.A., First Mid Insurance Group, and First Mid Wealth Management Company. First Mid is a \$7.7 billion community-focused organization that provides financial services including banking, insurance, wealth management, brokerage, and ag services through a network of locations in Illinois, Missouri, Texas, and Wisconsin, and a loan production office in Indiana. Together, our First Mid team takes great pride in providing solutions and services to our customers and communities and has done so since 1865. This year, we proudly

celebrate our 160th anniversary, marking a long history of dedication and service. More information about the Company is available on our website at www.firstmid.com. Our stock is traded in The NASDAQ Stock Market LLC under the ticker symbol “FMBH”. Member FDIC | Equal Housing Lender.

Investments and Insurance Products: Not a Deposit | Not Guaranteed by the Bank or its Affiliates | Not FDIC Insured | Not Insured by Any Federal Government Agency | May Go Down in Value.

About Reagan Consulting: Founded in 1993, [Reagan Consulting](#) provides M&A advisory, capital raising, valuation, growth consulting, perpetuation planning, and industry research to the nation’s leading insurance brokerages.

About IIABA: Founded in 1896, the [Independent Insurance Agents & Brokers of America](#) (the Big “I”) is the nation’s oldest and largest national association of independent insurance agents and brokers, representing over 25,000 agency locations united under the Trusted Choice brand. Trusted Choice independent agents offer consumers all types of insurance—property, casualty, life, health, employee benefit plans, and retirement products—from various insurance companies.