



NEWS RELEASE

ONEgas Appoints Jacobs for Platform Decomplexing Project in North Sea

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DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) received a contract from ONEgas to perform engineering services for the decomplexing of its K15-FA platform in the North Sea. ONEgas is a combined business unit of Shell UK Exploration & Production (Shell) and the Nederlandse Aardolie Maatschappij B.V. (NAM). The contract is the first to be signed under a new Enterprise Framework Agreement between ONEgas and Jacobs.

The decomplexing process involves transitioning K15-FA to an unmanned platform without gas treatment installations, as the gas will subsequently be treated on the centrally located K14.

The project will enable ONEgas to reduce power consumption, operational costs and enhance safety management.

"Jacobs' oil and gas experience with the L13-FC project will have a significant impact on the successful delivery of the K15-FA platform decomplexing project," said Jacobs Senior Vice President Upstream Oil & Gas Bassim Shebaro. "Our existing partnership with ONEgas and successful decomplexing of the L13-FC platform in 2016 was a key factor in receiving this award."

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs over 54,000 people and operates in more than 25 countries around the world.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain.



There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our Form 10-K for the year ended September 30, 2016, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc.

Salim Rahimi, 214-583-8428