



NEWS RELEASE

# Jacobs to Support the Department of Defense Hardware Solutions Division

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DALLAS, March 10, 2020 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected by the Maryland Procurement Office to provide microelectronics engineering support to the Department of Defense Hardware Solutions Division (HSD) for unconventional packaging, printed circuit board prototyping, technology development, custom device engineering and product validation and reliability solutions.

According to the DoD HSD, the contract has a negotiated award value of \$37 million, made up of a \$7 million base award and \$30 million in options over a five-year period of performance, including a 12-month base period and four 12-month option periods.

"Jacobs will provide flexible technical solutions to HSD in support of many different technology applications to be used throughout the nation," said Jacobs Critical Mission Solutions Vice President of Mission IT and Engineering Janet Schoenfeld. "This contract is significant to defense mission solutions, where Jacobs has extensive knowledge, and will shape the next generation of innovative solutions for the DoD."

In addition to the HSD contract, Jacobs also received a two-year extension through fiscal year 2021 for a large development and systems integration contract with a government customer. Both contract wins leverage capabilities from **recently acquired KeyW Corporation**. The extension includes a funding ceiling increase of more than \$112 million, bringing the total ceiling value of the contract to just over \$500 million over the life of the contract.

"We welcome the opportunity to continue supporting our government customer by designing and delivering secure cloud infrastructure services," added Schoenfeld. "The expansion of this program validates our ability to provide

industry leading program management, systems engineering and software development as well as introducing technology innovations and efficiencies resulting in increased capability and reduced cost to the government."

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$13 billion in revenue and a talent force of more than 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](http://jacobs.com) and connect with Jacobs on [Facebook](#), [Instagram](#), [LinkedIn](#) and [Twitter](#).

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements see our Annual Report on Form 10-K for the year ended September 27, 2019, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, as well as the Company's other filings with the Securities and Exchange Commission. The Company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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