

Jacobs to Support Renewable Energy Solutions for Germany's SuedLink Program

2019-10-01

DALLAS, Oct. 1, 2019 /PRNewswire/ -- **Jacobs** (NYSE: JEC) has been appointed separately by transmission system operators **TenneT** and **TransnetBW** to support the planned SuedLink program which will deliver new underground cable connection to transport wind power from northern Germany to Bavaria and Baden-Württemberg. SuedLink will help to better integrate renewable sources, such as wind and solar power, into Germany's electricity grid, and it will link with interconnectors to provide cross-border energy resilience.

SuedLink is a key component of Germany's power grid upgrade, which is required to meet its target of 80% of energy from renewable sources by 2050. The 700-kilometer underground cable line is being planned and built by the transmission system operators TenneT and TransnetBW, with an investment of approximately \$11 billion (10 billion euros). TenneT is responsible for the northern section of the cable connection, TransnetBW for its southern part. Jacobs will provide an integrated delivery partner approach to program and contract management, planning and approvals, stakeholder engagement, logistics, technical and other services on behalf of TenneT and TransnetBW, respectively. SuedLink is the first major project in Germany to use a central service provider contract approach.

"The demand for smart, sustainable solutions across environmental and resource resiliency challenges is one of the biggest issues of our time and SuedLink is set to play a decisive role in Germany's renewal ambitions," says Jacobs Buildings and Infrastructure Europe Senior Vice President and General Manager Donald Morrison. "Jacobs has a strong track record of delivering complex, one-of-a-kind programs such as the London 2012 Olympic and Paralympic Games, Dubai Expo 2020 and the Panama Canal Expansion Program. We look forward to supporting TenneT and TransnetBW to deliver this iconic transformational program with sustainable, community-orientated

outcomes at its heart."

"SuedLink is the most important single project of the energy system transformation in Germany and also in Europe," said TenneT Managing Director Tim Meyerjürgens. "This is precisely why steering and coordination play a very important role."

"By commissioning Jacobs and setting up a SuedLink site in Würzburg, we have created ideal conditions for the successful implementation of the world's largest underground cable project central to transforming Germany's energy system," said Managing Director of TransnetBW Dr. Werner Götz.

Up to 250 employees in Würzburg will work closely together on SuedLink - including engineers, archaeologists, landscape planners, biologists, geologists, digital specialists and project managers.

Beginning October 2019, TenneT, TransnetBW and Jacobs will be working together at the new SuedLink project site in Würzburg, starting with approximately 130 employees, with plans to grow to 250 as the project progresses. Additional project offices will be added in Germany; this local engagement will be vital as the project progresses its stakeholder communications, planning and other activities in the region.

Jacobs leads the global professional services sector providing solutions for a more connected, sustainable world. With approximately \$12 billion in revenue and a talent force of more than 50,000, Jacobs provides a full spectrum of services including scientific, technical, professional and construction- and program-management for business, industrial, commercial, government and infrastructure sectors. For more information, visit www.jacobs.com, and connect with Jacobs on **LinkedIn**, **Twitter**, **Facebook** and **Instagram**.

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements see our Annual Report on Form 10-K for the year ended September 28, 2018, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, and our Quarterly Report on Form 10-Q for the quarter ended March 29, 2019, and in particular the discussions contained under Part I, Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Part II, Item 1 - Legal

Proceedings; and Part II, Item 1A - Risk Factors, as well as the Company's other filings with the Securities and Exchange Commission. The Company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

Kerrie Sparks

214.583.8433

View original content to download multimedia:<http://www.prnewswire.com/news-releases/jacobs-to-support-renewable-energy-solutions-for-germanys-suedlink-program-300928076.html>

SOURCE Jacobs