

Jacobs to Provide Engineering Support for Key UK Fusion Power Programs

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Framework supports effort to harness new source of almost limitless clean energy

DALLAS, May 22, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected by the United Kingdom Atomic Energy Authority (UKAEA) for its multi-supplier **Engineering Design Services framework** (EDS).

Jacobs has been appointed to all capability areas on the four-year framework, valued at up to \$11.25 million (£9 million), which supports the development of a U.K. industrial supply chain capability by allowing the companies to work closely with UKAEA as it undertakes fusion energy research.

"The EDS framework is intended to support UKAEA with the delivery of strategically important tasks alongside routine support. It allows us to work collaboratively with UKAEA and its supply chain to find solutions to some of their most complex engineering problems," said Jacobs Vice President Andy White. "We support UKAEA on the existing framework in four capability areas and we have now built on this to expand our role and become a full-service supplier."

EDS covers mechanical, process, electrical, control and instrumentation, and systems engineering, as well as computer-based modelling and simulations, and specialist nuclear services ranging from laboratory research to decommissioning and waste management.

UKAEA manages the U.K. fusion program at the **Culham Campus**, one of the world's leading fusion research laboratories. Its programs include the Spherical Tokamak for Energy Production (STEP), which aims to build a prototype power plant by 2040 to demonstrate the ability to generate net electricity. This is a key milestone

towards harnessing fusion, the reaction which powers the sun and stars, as a new source of safe, clean and near-limitless energy.

Jacobs is also delivering a range of technological and engineering innovation and support to **ITER**, the world's largest fusion energy project based in Saint-Paul-lès-Durance, France, and now employs more than 350 people working on fusion around the world, in positions ranging from research and development to project delivery, creating new opportunities for physicists, scientific researchers, project managers and engineers in all disciplines.

"This framework has enabled UKAEA to work collaboratively and with maximum efficiency with the fusion supply chain," said UKAEA Strategic Procurement Business Partner Colette Broadwith. "By renewing it for another four years, UKAEA can continue to leverage the engineering and technical expertise of our industrial partners to help accelerate fusion energy's commercialisation, for the benefit of all."

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market

conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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