

Jacobs to Plan Norway Nuclear Decommissioning Program

2022-06-29

Project will cleanup legacy sites to protect people and the environment

DALLAS, June 29, 2022 /PRNewswire/ -- Norsk Nukleær Dekommisjonering (NND) selected a joint venture between **Jacobs** (NYSE:J) and **Multiconsult Norge AS** to plan the decommissioning of Norway's nuclear facilities.

The initial focus of the framework contract will be on two research sites – the nuclear fuel and materials testing reactor at Halden and the JEEP-II neutron scattering facility at Kjeller – which were shut down in 2018 and 2019, respectively.

The Jacobs/Multiconsult JV was ranked highest in competitive bidding and will have first option to carry out work. NND estimates the total value of the six-year multi-award framework at up to \$100 million (NOK 1 billion).

The scope includes engineering concept design and planning of new facilities, upgrading of existing nuclear and non-nuclear facilities and supporting NND with technical documentation, as well as preparing safety cases to meet ownership and operating license requirements.

"This important contract expands our footprint in the European nuclear decommissioning market, which is estimated at \$63 billion (€60bn) by 2025," said Jacobs Energy, Security and Technology Senior Vice President Karen Wiemelt. "Laying the foundations for a safe and effective cleanup will protect people and the environment and enable these two sites to be used for other purposes for decades to come."

"The decommissioning of the nuclear facilities in Norway is a complicated assignment, and NND is pleased to see

that there is a big interest from both international and local/national suppliers to assist NND in this task. NND welcomes the international decommissioning experience that Jacobs brings onboard and acknowledge that it will be of valuable help for NND. At the same time, we also greatly appreciate the Norwegian experience that Multiconsult Norge AS has, which means that the two companies will be a strong partner for NND in the coming years," said NND Chief Technology Officer Nils Bøhmer.

The overall program for used fuel treatment and decommissioning of the Halden and Kjeller reactors is expected to cost about USD1.96 billion (NOK20 billion) and take 20-25 years.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$14 billion in revenue and a talent force of approximately 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on [Facebook](#), [Instagram](#), [LinkedIn](#) and [Twitter](#).

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the timing of the award of projects and funding under the Infrastructure Investment and Jobs Act as well as general economic conditions, including inflation, changes in interest rates, foreign currency exchange rates, and changes in capital markets, geopolitical events and conflicts, and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional market conditions and the company's business, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking

statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

Kerrie Sparks

214.583.8433

View original content to download multimedia:<https://www.prnewswire.com/news-releases/jacobs-to-plan-norway-nuclear-decommissioning-program-301578220.html>

SOURCE Jacobs