



NEWS RELEASE

Jacobs to Manage Infrastructure Program for Fulton County Schools

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Program to rebuild schools, improve energy efficiency, safety and technology systems

DALLAS, March 15, 2023 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected by Fulton County Schools (FCS) in Atlanta, Georgia to manage the Education Special Purpose Local Option Sales Tax (ESPLOST) Capital Improvement Program. The current program will implement FCS' **Capital Plan 2027**, which includes \$648 million in capital improvements for FCS facilities, safety and technology systems.

Under the new 66-month contract, Jacobs will manage infrastructure modernization projects, including the new construction of five schools, and major renovations of 18 other schools and two non-instructional facilities within the school district.

"Delivering nearly 300 projects in the past ten years to improve FCS' infrastructure, technology and safety systems affirms our promise to create a more connected, sustainable world," said Jacobs Senior Vice President and General Manager Katus Watson. "We'll continue to be a robust, collaborative partner focused on innovation and integrated solutions to help deliver the best learning environments for the next generation of thinkers and doers."

"Fulton County Schools is pleased to continue its relationship with Jacobs. We share a vision that school buildings should be well built and properly maintained so that students and teachers have the optimal environment for learning and teaching," said Fulton County School District Chief Operations Officer Noel Maloof. "Our partnership over the years has led to more efficiencies and better processes, and these result in a fiscally sound capital program that has earned our community's confidence."



Additional planned work includes districtwide renovations of elementary school media centers, improvements to audiovisual and IT systems, renovations to roofing, heating, ventilation and air conditioning (HVAC) and energy-efficient lighting systems, as well as upgrades to fire protection and communication systems. For Capital Plan 2027, Jacobs is teaming with long-term partner **Gude Management Group** and **Corporate Environmental Risk Management**.

Fulton County School District is the fourth largest school district in the state of Georgia with more than 94,000 enrolled students and more than 10,900 employees.

This is the third consecutive five-year contract award to Jacobs since 2012, and the company has managed construction projects worth more than \$1 billion for FCS during that time.

Jacobs is one of the world's largest providers of technical, professional and construction services and a major solutions provider and program manager for school districts, higher education institutions and facilities managers. Engineering News-Record has ranked Jacobs as the **Number 1 Program Management Firm** for the third consecutive year.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **Twitter**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional

market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

Kerrie Sparks

214.583.8433

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