



NEWS RELEASE

Jacobs to Manage Austin Independent School District Modernization Program

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Largest capital program in district's history addresses aging infrastructure and community development

DALLAS, Sept. 5, 2023 /PRNewswire/ -- **Jacobs** (NYSE: J) was selected by Austin Independent School District (ISD) in Austin, Texas to provide program management services in support of the district's capital improvement program. The program will implement more than \$2.4 billion in capital works for Austin ISD facilities including modernization of 25 schools through full or phased renovations, districtwide security improvements, technology upgrades and maintenance.

Jacobs was chosen as one of three program managers that will each lead a segment of the capital improvement program. Jacobs' five-year contract is to manage approximately \$517 million worth of capital projects, specifically overseeing the development of ten schools within Austin ISD.

"Jacobs' core values and those of Austin ISD are very closely aligned with a common vision of developing our next generation of leaders," said Jacobs People and Places Solutions Americas South Senior Vice President and General Manager Katus Watson. "In addition, this historic voter-approved bond program supports Austin ISD in addressing critical aging infrastructure that will deliver enduring benefits to the community for decades to come."

In addition to heating, air conditioning, plumbing and roofing replacements, planned improvements include the addition of school mental health centers and community pantries, visual and performing arts and athletic facility updates, upgrades to early learning and special education classrooms and kitchen/serving areas, and new playground and outdoor learning spaces.



"As a key team member helping to deliver Austin ISD's 2022 Bond, Jacobs has been an invaluable resource to the district and our Construction Management Department," said Executive Director of Construction Management Michael Mann. "Working alongside our staff and other program managers, Jacobs has proven they have both the technical expertise, as well as a culture of collaboration and teamwork, that is necessary to deliver the largest bond in Austin ISD history. It is truly a pleasure working with the Jacobs team, and we look forward to continued success in delivering the 2022 Bond."

To manage the program, Jacobs is teamed with **Turner & Townsend Heery**, and specialist minority-owned subconsultant firms **Encotech Engineering Consultants, Olivier, Inc.**, and **Project Management Group, LLC** who represent approximately 30% of the project team. These firms were selected based on their core expertise and to promote local minority businesses.

Established in 1881, **Austin ISD** is the eighth largest school district in the state of Texas with more than 73,000 enrolled students in 113 schools across one of the fastest growing metroplexes in the country.

Jacobs previously provided program management services in support of Austin ISD's \$450 million "Children First Bond Program" between 1996 and 2001.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **Twitter**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts,

and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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