



NEWS RELEASE

Jacobs to Deliver Program Management Services for India's Industrial Corridor Projects

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Greenfield industrial smart cities set to reshape industrial landscape

DALLAS, July 1, 2025 /PRNewswire/ -- **Jacobs** (NYSE: J) has been appointed by the **National Industrial Corridor Development Corporation Limited** (NICDC) as Knowledge Partner to support the development and management of 12 industrial corridors across India. The project, under the **National Industrial Corridor Development Program**, is expected to help transform India's industrial landscape creating a network of industrial precincts and cities to boost manufacturing capabilities, economic growth and global competitiveness.

Located across 10 states and six major corridors, the project aims to build greenfield (using undeveloped land) industrial smart cities, anticipating future demand. These cities will feature pre-built base infrastructure to accelerate industrial development and support "walk-to-work" concepts, promoting sustainable, efficient industrial operations, planned urbanization and long-term environmental stewardship.

Under a three-year contract, Jacobs will provide program management, including planning, design review, budgeting, monitoring and evaluation, reporting, documentation and stakeholder coordination to ensure seamless delivery across the program.

"This appointment strengthens and extends our longstanding partnership with NICDC in delivering smart, greenfield developments that advance growth," said Jacobs Executive Vice President Keith Lawson. "We bring decades of program management experience to support India's industrial transformation—paving the way for economic and broader socio-economic development for years to come."

With a focus on integrated development, sustainable infrastructure and seamless connectivity, the project will incorporate information and communication technologies-enabled utilities to minimize environmental impact. By providing quality, reliable and sustainable infrastructure, NICDC aims to create industrial cities that are hubs of economic activity and models of environmental stewardship. NICDC estimates the program has the potential to attract investments of approximately \$18 billion and generate around 1 million direct and up to 3 million indirect jobs.

Ranked as **No. 1 in Program Management** by Engineering News-Record, Jacobs partners with clients globally to deliver some of the world's most iconic and complex infrastructure and building programs that transform communities, places and lives for the better. This appointment builds on Jacobs' legacy of delivering nationally significant projects in India, including the **Aurangabad Industrial City** and **Smart City Masterplans for three greenfield industrial developments in South India** under the NICDP.

At Jacobs, we're challenging today to reinvent tomorrow – delivering outcomes and solutions for the world's most complex challenges. With approximately \$12 billion in annual revenue and a team of almost 45,000, we provide end-to-end services in advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. From advisory and consulting, feasibility, planning, design, program and lifecycle management, we're creating a more connected and sustainable world. See how at [jacobs.com](https://www.jacobs.com) and connect with us on [LinkedIn](#), [Instagram](#), [X](#) and [Facebook](#).

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or trade policies, that may adversely impact our future financial positions or results of operations, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and

risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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