



NEWS RELEASE

Jacobs to Deliver New York's Transformative Interborough Express Light Rail Project

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Expands mobility promoting sustainable, transit-oriented growth for New York City communities

DALLAS, Aug. 27, 2025 /PRNewswire/ -- **Jacobs** (NYSE: J), in joint venture with HDR, has been selected to provide engineering consultant services for the Metropolitan Transportation Authority's (MTA) Interborough Express (IBX) Light Rail Project – a new transit line connecting communities across Brooklyn and Queens, New York.

A major investment in New York City's transit future, IBX will deliver a world-class, light rail system to enhance mobility, reduce travel times and support sustainable urban growth. Spanning 14 miles through one of the most densely populated corridors in the U.S., the Jacobs-HDR JV team will lead design development addressing freight integration, tunnel retrofits and major bridge modifications while also advising on delivery strategy and operational readiness studies.

Leveraging existing rail infrastructure, IBX will continue building on the MTA's track record of completing projects better, faster and cheaper than ever before. This can be accomplished while maintaining essential freight connectivity to local ports and supply chains.

"The Interborough Express will set a new standard for modern transit – economically efficient, environmentally conscious and designed around the passenger experience," said Jacobs Executive Vice President Katus Watson. "Through advanced service planning, intuitive station design that reflects the character of each neighborhood, we're working with the MTA to deliver a community-centered system that keeps New Yorkers safe and connected to opportunities for growth."

"The Interborough Express is a once-in-a-generation opportunity to leverage cutting-edge technology to improve mobility and quality of life for New Yorkers living in the two most populous boroughs and beyond," said HDR Transportation President Tom McLaughlin. "IBX will also be transformative, driving economic investment and providing better access to core services and businesses throughout the region. Our team is excited to provide the design and engineering, operational planning, procurement and project delivery support to move this important project forward."

With projected ridership among the highest in the U.S. for light rail transit, IBX is expected to deliver immediate and lasting benefits – expanding access to jobs, education and essential services while catalyzing growth across Brooklyn and Queens.

Ranked as No. 2 in Transportation by **Engineering News-Record**, Jacobs delivers world-class, mass transportation infrastructure solutions that connect people and communities. Projects include MTA's **Grand Central Madison** program and **Penn Station Access** in New York, the **Elizabeth line** and the **West Yorkshire Mass Transit Programme** in the U.K. and **Klang Valley Mass Rapid Transit** in Malaysia.

At Jacobs, we're challenging today to reinvent tomorrow – delivering outcomes and solutions for the world's most complex challenges. With approximately \$12 billion in annual revenue and a team of almost 45,000, we provide end-to-end services in advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. From advisory and consulting, feasibility, planning, design, program and lifecycle management, we're creating a more connected and sustainable world. See how at [jacobs.com](https://www.jacobs.com) and connect with us on [LinkedIn](#), [Instagram](#), [X](#) and [Facebook](#).

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, including the new tax legislation enacted in the U.S. in July 2025, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or

trade policies, that may adversely impact our future financial positions or results of operations, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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