

Jacobs, in Partnership with Broadspectrum Australia and Downer EDI, announce new joint venture, Confluence Water Pty Ltd, to deliver services for Sydney Water

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DALLAS, Dec. 19, 2019 /PRNewswire/ -- A **Jacobs** (NYSE:J), Broadspectrum and Downer EDI joint venture, Confluence Water Pty Ltd, has been announced as one of three consortia to deliver services under Sydney Water's Partnering for Success program.

Confluence Water will deliver design, construction, maintenance and facilities management services in Sydney Water's North region, which stretches from Sydney Harbour to the Hawkesbury River and includes the Hills Shire. Confluence Water will be responsible for the maintenance, renewal and upgrade of existing assets in the region, as well as the construction of new assets, such as pipelines, pump stations and wastewater treatment plants.

The project will be delivered over a 10-year period, with a review at the five-year mark to assess each consortium's performance. Sydney Water estimates the total value of the contract is approximately \$1.4 billion (AUD\$2 billion).

Confluence Water will support Sydney Water in delivering world-class services to over one million people living in the North region by driving innovation in design, construction and asset management, as well as providing opportunities within the local communities in which we operate.

"The Partnering for Success initiative is pioneering the next generation of programmed infrastructure delivery," said Jacobs People & Places Solutions Senior Vice President Patrick Hill. "We're pleased to be part of the partnership with Sydney Water, helping to transform the industry and ensure safe and reliable services for all Sydney Water

customers into the future."

The new partnership aims to deliver year-on-year efficiencies to both reduce costs and drive innovation, delivering outcomes for both Sydney Water and its customers.

"We are absolutely ecstatic to have been chosen as one of the three regional delivery consortia to work in a new long-term partnership with Sydney Water," said Broadspectrum Australia Managing Director and Chief Executive Officer Tom Quinn. "We are looking forward to bringing together all of our skills, knowledge, technology and expertise to support Sydney Water's continuing journey to put the focus on their customers and create a more sustainable environment for future generations."

"Downer is very pleased to be selected for such a significant long-term partnership," said Downer Chief Executive Officer Grant Fenn. "Downer has a long and successful history of safely delivering water infrastructure projects for its customers and we look forward to working closely with Sydney Water and our joint venture partners to deliver these vital services to the growing region of Northern Sydney."

The formal contract will commence Monday, January 6, 2020, with a go-live date of July 1, 2020.

About Jacobs

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$13 billion in revenue and a talent force of approximately 52,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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About Broadspectrum

Broadspectrum, together with its subsidiaries, is a diversified services business operating in the social, defence, property, infrastructure, resources and industrial sectors across Australia and New Zealand. Our ability to generate true value and growth for our clients is complemented by an uncompromising commitment to safety and social responsibility. For more information, visit: www.broadspectrum.com.

About Downer EDI

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs more than 53,000 people across more than 300 sites, primarily in

Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com.

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements see our Annual Report on Form 10-K for the year ended September 27, 2019, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, as well as the Company's other filings with the Securities and Exchange Commission. The Company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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