NEWS RELEASE

Jacobs extends role on German hydrogen-capable direct reduction plant

2026-09-24

DALLAS--(BUSINESS WIRE)-- **Jacobs** (NYSE: J) was selected to extend its role on **thyssenkrupp Steel**'s direct reduction plant in Duisburg, Germany, continuing to provide project management office (PMO), construction management and assembly management services as the hydrogen-capable facility moves toward first iron production.

Jacobs was originally awarded the program and construction management contract in **August 2023**. Jacobs will continue to coordinate design, logistics and construction. Once complete, the plant is expected to produce approximately 2.5 million metric tons of direct reduced iron (DRI) a year, replacing coal-powered blast furnaces with a hydrogen-based process.

Jacobs Executive Vice President **Fiachra Ó Cléirigh** said: “This contract amendment and extension reflects the trust thyssenkrupp has in our team to bring this complex, first-of-its-kind hydrogen-based iron making facility online. We’re focused on delivering this project to support the shift toward climate-neutral steelmaking and deliver on our promise of a more connected, sustainable world.”

On site, Jacobs supervises civil works, logistics, quality assurance and works closely with thyssenkrupp to support health, safety and environmental performance, and manages assembly logistics and onsite material flow between the contractors.

thyssenkrupp Steel Executive Director Construction DR Plant Ulrich Greiner Pachter added: “The contract extension is the result of the constructive and reliable collaboration we have established with Jacobs since the start of the project. Jacobs has been a valuable partner in coordinating the many interfaces of this complex transformation project.”

This project builds on Jacobs' expanding energy and infrastructure work across the country, including a seven-year multidisciplinary framework agreement with transmission system operator **TransnetBW to support Germany's grid expansion** and delivery of **SuedLink**, one of the world's longest underground high-voltage power cables. Jacobs employs more than 300 people across three offices in Germany, supporting the country's energy transition, industrial decarbonization and critical infrastructure programs.

At Jacobs, we're challenging today to reinvent tomorrow – delivering outcomes and solutions for the world's most complex challenges. With approximately $12 billion in annual revenue and a team of approximately 47,000, we provide end-to-end services in advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. From advisory and consulting, feasibility, planning, design, program and lifecycle management, we're creating a more connected and sustainable world. See how at **jacobs.com** and connect with us on **LinkedIn**, **Instagram**, **X** and **Facebook**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, including the tax legislation enacted in the U.S. in July 2025, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or trade policies, that may adversely impact our future financial positions or results of operations, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

media@jacobs.com

Source: Jacobs