



NEWS RELEASE

Jacobs and Palantir Expand Partnership

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Expansion focuses on commercializing new AI solutions across multiple sectors

DALLAS and DENVER, May 31, 2023 /PRNewswire/ -- Jacobs (NYSE: J) and Palantir Technologies Inc. (NYSE: PLTR) ("Palantir") today announced an **expansion of their partnership**, focused on leveraging Palantir's AI capabilities to commercialize new AI solutions spanning critical infrastructure, advanced facilities, supply chain management and more.

"While we have understood the power and promise of AI for years, we saw clear challenges with secure deployment," said Jacobs CEO Bob Pragada. "With Jacobs' continued focus on data solutions, combined with our deep domain knowledge, we're enabling AI to create value for our clients. Our expanded partnership with Palantir is a key differentiator in bringing built-in transparency, guardrails and security solutions for our clients on a time horizon measured in weeks, not years."

Building on **Jacobs' use of domain-specific algorithms with Foundry** in its water sector, the company is now incorporating **Palantir AIP** to unlock unprecedented speed, greater efficiency and more informed decision-making for their clients – with security, control and auditability at the forefront.

"We are already deploying AI to optimize the entire water life cycle, from day-to-day management to long-term planning and design, and now we're diving deeper across new sectors," said Jacobs EVP & President, Divergent Solutions Shannon Miller. "This will allow our clients to make better decisions today, tomorrow, and in the future, creating safer and more sustainable water and sewage systems for us all."

"Through the adoption of Foundry and now AIP, Jacobs is delivering end-to-end, AI-powered solutions with real-time



computing power, actionable data and control," said Palantir CTO Shyam Sankar. "Our previous success in helping Jacobs' clients achieve efficiency improvements in energy utilization and chemical usage is only the beginning."

About Jacobs

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on [Facebook](#), [Instagram](#), [LinkedIn](#) and [Twitter](#).

About Palantir Technologies Inc.

Foundational software of tomorrow. Delivered today. Additional information is available at [palantir.com](https://www.palantir.com).

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may relate to, but are not limited to, expectations regarding the terms and outcomes of the partnership and the expected benefits of, and adoption by current and prospective customers of, the related technologies, software platforms, and solutions. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Forward-looking statements are based on information available at the time those statements are made and were based on current expectations as well as the beliefs and assumptions of management as of that time with respect to future events. These statements are subject to risks and uncertainties, many of which involve factors or circumstances that are beyond Palantir's and Jacobs' control. These risks and uncertainties include Palantir's and/or Jacobs' ability, as applicable, to meet the unique needs of its customers; the failure of its technologies, platforms, and solutions to satisfy its customers or perform as desired; the frequency or severity of any software and implementation errors; its platforms' reliability; and the ability to modify or terminate the partnership. Additional information regarding these and other risks and uncertainties is included in the filings Palantir or Jacobs, as applicable, makes with the Securities and Exchange Commission from time to time. Except as required by law, neither Palantir nor Jacobs undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments, or otherwise.

Media Contacts:

Kerrie Sparks

kerrie.sparks@jacobs.com

Lisa Gordon
media@palantir.com

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