

Jacobs and Mott MacDonald Appointed Technical Partner by Thames Water in the UK

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Framework to help shape delivery of future asset investment programs

Supports efforts to manage water supply resiliency in London and surrounding areas

DALLAS, March 11, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) and **Mott MacDonald** have been selected by **Thames Water**, the U.K.'s largest water and waste utility, as technical partner to support delivery of the water company's \$5.9 billion (£4.7B) future asset investment programs under its Strategic Resource Option (SRO) framework.

The SRO technical framework supports three major water infrastructure projects critical to delivering water security for the south of England: the London Water Recycling, South East Strategic Reservoir Option and Severn to Thames Transfer projects. Under this eight-year professional services framework agreement, Jacobs and Mott MacDonald will deliver a range of technical, engineering, environmental, regulatory and planning consent services to take the schemes through the development phase and into delivery.

"Jacobs and Mott MacDonald combine tremendous global capabilities from major complex water infrastructure programs, and together with our U.K. planning experience will provide innovative support," said Jacobs Senior Vice President Kate Kenny. "As the need for long-term, integrated **water** management solutions intensifies, we'll work collaboratively with Thames Water to solve some of the U.K.'s greatest water resources challenges."

Mott MacDonald Managing Director UK & Europe Richard Risdon said: "I'm delighted to announce our appointment to this framework. Mott MacDonald and Jacobs have an impressive track-record of providing industry leading services to the U.K. water sector and we look forward to continuing to work closely with Thames Water, helping

deliver pioneering solutions for the benefit of the communities they serve."

The two companies integrate industry-leading capabilities across both the full water and project lifecycle – from planning and consulting to design and technical capabilities. Having been involved in early stages of the development of the SROs, both companies understand the strategic context, need and basis of design for these projects.

To date, Jacobs and Mott MacDonald have delivered more than 100 development consent orders (DCOs) in the U.K. water sector, including **Thames Tideway Tunnel**, the sector's first project to be developed under the U.K.'s **Specified Infrastructure Projects Regulations** and one of the largest DCO projects in the U.K. water sector.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as

general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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