

Jacobs and Mace to Manage Regeneration of The Ellinikon, Greece

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Sustainable, smart design transforming a six million square meter site into a lasting urban legacy

Combines new benchmarks for quality of life, social value and economic growth

DALLAS, Feb. 16, 2022 /PRNewswire/ -- **Mace** and **Jacobs**, acting as a joint venture, have been appointed as overall Program Management Consultant and Project Management Consultant for Buildings by Hellinikon S.A., a subsidiary of **LAMDA Development S.A.** for the regeneration of the former Athens airport and the neighboring coastal front, Ellinikon. This project constitutes one of the greatest urban regeneration projects in Europe, and the largest urban regeneration investment ever in Greece.

At the heart of The **Ellinikon** development lies the two million square meter Metropolitan Park, which is expected to become a significant green area in Athens and one of the largest coastal parks in the world. The project consists of an integrated urban development model that will combine the area's natural beauty and unique inherent characteristics with landmark buildings and state-of-the-art infrastructure. Throughout the project, climate-positive design will reduce energy use, increase energy efficiency and minimize carbon emissions. The development will also promote biodiversity and active travel and be served by electric vehicle facilities.

The project is expected to attract at least 1 million new tourists a year and substantially contribute to repositioning Athens as one of the world's premier tourist destinations. The scheme also has a major social value contribution through the creation of an estimated 10,000 jobs during the construction period and 75,000 jobs (**IOBE study, July 2016**) during its maturity.

The Mace Jacobs joint venture will manage the overall Program and lead the delivery of the buildings portfolio, which includes iconic structures such as the first high rise residential project in Athens, a landmark mall complex,

luxury retail development and modern office space.

Together, Mace and Jacobs draw on decades of international experience in the management of large-scale programs and projects of significant economic value and complexity. As joint venture partners, the two firms will leverage their joint capability on the delivery of major legacy programs, such as the **London 2012 Olympics and Paralympic Games** and **Expo 2020 Dubai**, in addition to bringing economic and social benefits and transformation for local communities through jobs creation.

Jacobs brings extensive project and program management consultancy experience from major programs around the world, including Crossrail in the U.K. and the **FIFA World Cup Qatar 2022™**, as well as city transformation programs such as the **Edinburgh City Centre Transformation** and **Aurangabad Industrial City** in India.

Mace will contribute with its extensive track record from mega developments including One Za'abeel and The Opera District in the UAE, alongside other major global infrastructure, and legacy developments such as the infrastructure reconstruction program in Peru and HS2 London Euston Station in the U.K.

"Lamda is looking forward to capitalize on the expertise of Mace and Jacobs to provide overall Program Management Consultancy to The Ellinikon and assist our team in turning this great vision into reality. The joint talent and experience of Lamda and Mace Jacobs will ensure a successful timely delivery of a green, sustainable and smart city with excellent quality of life, exceptional landmark buildings and properties, while transferring knowledge, know-how and new construction techniques to the Greek market over the coming years," said Lamda Development CEO Odisseas Athanasiou.

"The Ellinikon is a landmark development for integrated sustainable living, and an exciting investment that will bring people to the area to work, socialize and vacation," said Jacobs People & Places Solutions Senior Vice President Europe and Digital Strategies Donald Morrison. "Our people bring extensive integrated project management and delivery experience in global re-development programs to support this exceptional opportunity to build a new Greek city. We will be working closely with the local supply chain in Greece to bring The Ellinikon vision to life and help grow career opportunities for local citizens in high-skilled jobs."

"We are delighted to join forces with Jacobs and let our talented teams turn LAMDA's vision of The Ellinikon into reality," said Mace Consult CEO and Mace Group Board Member, Jason Millett. "Our consultants bring decades of passion, innovation and hands-on delivery experience from around the world, and this is one of the most exciting urban regeneration projects that Europe has ever seen. As a pioneering luxury destination, The Ellinikon will substantially contribute to the repositioning of Athens and help shape the future of Greece as a world-leading tourist destination."

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the impact of the COVID-19 pandemic, including the emergence and spread of variants of COVID-19, the efficacy and availability of vaccines and treatments, and the related reaction of governments on global and regional market conditions and the company's business. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, ,and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q,, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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About Jacobs

At Jacobs (NYSE:J), we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$14 billion in revenue and a talent force of approximately 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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About Mace

Mace is a global company of experts in shaping and making the built environment. It provides development, consulting, construction and operations services for many of the 'world's most inspiring building and infrastructure projects and programs – from Olympic parks and iconic skyscrapers to state-of-the-art data centers, schools, hospitals and homes.

The privately-owned company, headquartered in London, U.K., has an annual turnover of £1.8 billion. Over 30 years, its growth has been fueled by an adventurous spirit and the relentless pursuit of a better way. Today, the company employs over 6,000 people across five global hubs in Europe, Middle East and North Africa, the Americas, Sub Saharan Africa and Asia Pacific.

Mace is driven by its purpose to redefine the boundaries of ambition, and its vision of leading the way to a more connected, resilient and sustainable world. Find out more at www.macegroup.com

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