



NEWS RELEASE

Jacobs Wins Upgrade Project Contract from Singapore Refining Company

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it received a contract from Singapore Refining Company Private Limited (SRC), a joint venture between Singapore Petroleum Company and Chevron, to provide services for an upgrade project at SRC's refinery in Jurong Island, Singapore.

Jacobs is providing concept definition (pre-FEED) and front-end engineering design (FEED) services for the upgrade of the refinery's naphtha splitter unit (NSU), naphtha hydrotreating unit (NHT) and catalytic reformer unit (CRU).

Jacobs is applying a multi-office execution approach for the delivery of its services.

In making the announcement, Jacobs Senior Vice President and General Manager – Petroleum and Chemicals India/Asia, Vinayak Pai stated, "This project further strengthens our longstanding relationship with SRC, and we are excited about the opportunity to contribute value to this strategically important project at Jurong Island, the petrochemical hub of Singapore."

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs 50,000 people and operates in more than 30 countries around the world. For more information, visit www.jacobs.com.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain.

There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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