

Jacobs Wins Major High-Speed Rail Contract in Sweden

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New main lines to deliver sustainable transport solutions

DALLAS, March 5, 2020 /PRNewswire/ -- **Jacobs** (NYSE:J) was awarded a framework contract by the **Swedish Transport Administration** (Trafikverket), to provide strategic consultancy services for the new high-speed railway lines planned between Stockholm, Gothenburg and Malmö in Sweden.

Jacobs will provide technical advice and services across planning, system, design and delivery of the three ongoing projects. Improving connectivity between the major cities, the new high-speed railway lines are expected to increase capacity and resiliency in the railway system, create more sustainable travel and freight transport and, promote regional development and greater access to international markets.

"Jacobs has significant global experience supporting local authorities and regions in the planning and delivery of their large-scale high-speed rail initiatives," said Jacobs People & Places Solutions Senior Vice President and General Manager, Europe, Middle East and Africa Donald Morrison. "Sweden's vision for a new generation railway is an exciting opportunity to provide cleaner, faster transport capacity and connectivity in the regions, and stimulate economic development."

The Swedish Transport Administration is planning to develop new main lines between Stockholm-Malmö and Stockholm-Gothenburg – starting with the East Link for Järna-Linköping (approximately 150 kilometers), Göteborg-Borås (approximately 60 kilometers) and Hässleholm-Lund (approximately 70 kilometers). These initial projects can potentially form part of a 660-kilometer high-speed rail network with a cost estimated at \$23.8 billion (SEK230 Billion, price level 2016-05) by Swedish Transport Administration, that will connect the southern parts of Sweden to create additional capacity and reduce inter-city journey times with fast and sustainable transport.

"Today, our main lines are overcrowded, and greater capacity will add to our sustainable transportation solutions," said Swedish Transport Administration Program Director Peter Uneklint. "Expanding the railway network will bring Sweden closer together and create new opportunities for people and businesses. We are looking forward to applying Jacobs' global experience in high-speed rail to support us in finding the right solutions for Sweden."

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$13 billion in revenue and a talent force of approximately 52,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements see our Annual Report on Form 10-K for the year ended September 27, 2019, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, as well as the Company's other filings with the Securities and Exchange Commission. The Company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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