

Jacobs Wins Feasibility Study Contract for Borealis Chemical Plant in Belgium

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DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) has received a contract to complete a feasibility study for a propane dehydrogenation (PDH) plant located at the existing **Borealis** production site in Kallo, Belgium.

As part of the study, Jacobs is preparing a front-end-loading stage 2 (FEL-2) conceptual design package for the outside battery limit areas of the plant and is complementing the process design package for the inside battery limit areas of the plant being prepared by Borealis' technology provider. The study is slated for completion by mid-2017.

When complete, the new PDH will have a targeted annual production capacity of 740 kilotons per annum, making it one of the largest and most efficient facilities in the world.

"Securing this contract is the result of our long-standing relationship with Borealis and our previous experience working at the Kallo site," said Jacobs Senior Vice President Chemicals Mark Bello. "A new plant of this scale represents a significant investment by Borealis in Europe. I am very proud that we have been selected for this study, and we look forward to continuing to work closely with Borealis to help develop this world-scale petrochemical plant."

"We chose Jacobs as a competent and trusted partner," said Borealis Senior Vice President for Projects and Technical Support, Thomas Abel. "Jacobs has carried out several studies and projects for Borealis in the past, and on the basis of this good cooperation, we wanted Jacobs to complete the feasibility study as well."

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With

headquarters in Vienna, Austria, the company currently has around 6,500 employees and operates in over 120 countries.

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs 54,000 people and operates in more than 25 countries around the world. For more information, visit www.jacobs.com.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Salim Rahimi, 214-583-8428