



NEWS RELEASE

# Jacobs Wins Construction Management Contract for Tennessee Valley Authority

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it received a contract to provide managed task construction management (CM) services to the Tennessee Valley Authority (TVA) Civil Projects and Coal Combustion Product Management group. Officials did not disclose the contract value.

The contract has a base period of three years followed by two one-year options. Under the terms of the contract, Jacobs will support TVA's fossil plants and hydro dams located within its service area, including Tennessee, Alabama and Kentucky. Services include project and construction support, contractor oversight, safety monitoring and control, quality assurance/control and field engineering support.

In making the announcement, Jacobs Senior Vice President Aerospace and Technology Ward Johnson stated, "We are delighted to be awarded the CM services contract and strengthen our existing relationship with TVA. We look forward to working together to achieve zero safety incidents and reduce TVA's total ownership costs."

Jacobs is one of the world's largest and most diverse providers of technical, professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of

Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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