

# Jacobs Supports UK's Drive for Clean Energy with Power Plant Life Extension Program

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Work safeguards future of emission-free electricity generation

DALLAS, April 7, 2022 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected alongside General Electric and Westinghouse Electric Company LLC to support preliminary phase life extension work at the Sizewell B nuclear power station in Suffolk, United Kingdom.

EDF, operator of Sizewell B, is leading a Long-Term Operation (LTO) program aimed at extending the station's operating lifespan by 20 years to 2055.

Phase 1 of the program entails scoping works and cost-benefit analysis to underpin the business case before a final investment decision is made in 2024. EDF estimates the total value of this phase at \$14 million (£10 million).

Sizewell B is the only pressurized water reactor and the most modern and efficient plant in the U.K.'s civil nuclear fleet. The U.K.'s nuclear stations have generated more than 2,000 terawatt hours of zero carbon electricity since 1976 – enough to power all the U.K.'s homes for more than 18 years – and their output has avoided the emission of 700 million tonnes of CO<sub>2</sub>.

"This collaboration, between Jacobs, General Electric, Westinghouse and EDF, brings together the original equipment manufacturer/architect engineer organizations from the design and construction of Sizewell B in the 1990s," said Jacobs Energy Security & Technology Senior Vice President Karen Wiemelt. "Jacobs has worked at the station since initial construction and, along with our partners, we bring intrinsic knowledge and experience of plant life extension to the LTO program, which will help safeguard the future of a vital part of the U.K.'s clean

energy infrastructure."

"Sizewell B power station is an important national asset that helps deliver clean, independent energy supplies. EDF is actively exploring a 20-year life extension opportunity to take output to 2055. A final investment decision is anticipated by 2024," said EDF Chief Nuclear Officer Paul Morton.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$14 billion in revenue and a talent force of approximately 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the impact of the COVID-19 pandemic, including the emergence and spread of variants of COVID-19, the efficacy and availability of vaccines and treatments, and the related reaction of governments on global and regional market conditions and the company's business. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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