

Jacobs Signs Global Engineering Agreement with Fortescue Future Industries

2023-06-27

Contract formalizes collaboration on renewables and hydrogen projects

Supports resilient new energy technology implementation and global energy transition efforts

DALLAS, June 27, 2023 /PRNewswire/ -- **Jacobs** (NYSE:J) has signed an Engineering Partnering Agreement (EPA) with **Fortescue Future Industries** (FFI) to support its global ammonia, green hydrogen and renewable energy project targets.

FFI, a global green energy company committed to producing zero-carbon green hydrogen from renewable sources, is leading a global effort to decarbonize difficult-to-abate industries and is developing the technology and energy supply to help decarbonize one of the world's largest producers of iron ore – its parent company, Fortescue Metals Group, which has zero emission targets for its operations. Through a three-year framework agreement, with two one-year renewal options, Jacobs will support FFI on a variety of decarbonization projects from concept through Final Investment Decision (FID).

"With a portfolio spanning 25 countries and ambitious plans to move to a decarbonized future, FFI will benefit from our global footprint and integrated programmatic approach to accelerate their energy transition efforts," said Jacobs Executive Vice President and President of People & Places Solutions Patrick Hill. "Further, it aligns with our commitment to respond to climate challenge impacts holistically, rather than each market in isolation, especially when it comes to green energy and power."

"In 2022, **we announced** a \$6.2 billion capital investment that will help our iron ore business reduce its carbon

emissions by eliminating the use of fossil fuels by 2030, providing energy cost savings and removing our exposure to carbon regulatory risk. We are planning to turn Fortescue Metals Group, the highly successful company that has been built over 20 years, into a green energy and resources global powerhouse that is helping heavy industry to step beyond fossil fuels," said FFI CEO Mark Hutchinson. "With Jacobs' technical and program management expertise, we're accelerating our transition to the post fossil fuel era, setting an example for the rest of the traditional minerals and mining industry that prioritizing energy transition efforts now will, in the future, not only help eliminate exposure to fossil fuel risk but also assist in reducing operating costs."

Jacobs was ranked the **No. 1 in the Top 500 Design Firms** by Engineering News-Record's 2023 ranking for the sixth consecutive year, ranking No. 2 in Power, up from No. 4 in 2022. These rankings, and Jacobs' growing portfolio of engineering partnering and framework agreements shows how the company is addressing and shaping energy trilemma solutions and partnering with global energy clients to achieve clean, low carbon, resilient and affordable outcomes now and in generations to come.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on Facebook, Instagram, LinkedIn and Twitter. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **Twitter**.

Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. including, but not limited to, the timing of the award of projects and funding under the Infrastructure Investment and Jobs Act, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates, foreign currency exchange rates, changes in capital markets, geopolitical events and conflicts, and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional market conditions and the company's business, among others. For a description of some

additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, ,and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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