

Jacobs Selected to Support South Africa Nuclear Power Plant Life Extension Program

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DALLAS, Aug. 12, 2021 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected to carry out essential engineering modifications as part of a \$1.2 billion (ZAR 20 billion) program to extend the operating life of the Koeberg Nuclear Power Plant near Cape Town, South Africa. Koeberg is South Africa's sole nuclear power plant and generates 5% of the country's electricity.

The project is in preparation for the installation of six replacement steam generators, each weighing about 380 tons and about 20 meters long, at the two-reactor plant operated by **Eskom**.

"This project is vital to maintain the pivotal role of nuclear power in South Africa's energy mix," said Jacobs Energy Security and Technology Senior Vice President Karen Wiemelt. "To date, this is the largest single contract for our nuclear team in South Africa, which has successfully completed numerous engineering, procurement and construction projects to support operations at Koeberg over the past 30 years."

Jacobs will be responsible for construction management related to modifications to the secondary turbine system. The scope of work includes prefabrication of piping, pipe supports and modification, and piping replacement; installation of on-site scaffolding, rigging and lagging; vessel modifications and strengthening; and replacement of forced air cooler units.

Work on replacing the steam generators for the first of Koeberg's two units is scheduled to start during a planned outage in January 2022, with the overall project taking two years to complete.

The current steam generators have been in service since the plant was connected to the national grid in 1984. Their

replacement is an essential part of the plan to extend the operational life of Koeberg by approximately 20 years, from 40 to 60 years.

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Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the impact of the COVID-19 pandemic, including the emergence and spread of variants of COVID-19, and the related reaction of governments on global and regional market conditions and the company's business. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our Annual Report on Form 10-K for the year ended October 2, 2020, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, and our Quarterly Report on Form 10-Q for the quarter ended July 2, 2021, and in particular the discussions contained under Part I, Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Part II, Item 1 - Legal Proceedings; and Part II, Item 1A - Risk Factors, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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