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NEWS RELEASE

Jacobs Selected to Strengthen Transmission and Distribution Infrastructure for Bonneville Power Administration

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Grand Coulee Modernization Program Enhances Grid Reliability and Power Delivery Across Eight U.S. States

DALLAS, June 10, 2025 /PRNewswire/ -- Jacobs (NYSE: J) has been selected by Bonneville Power Administration (BPA) to provide engineering and advisory services for the Grand Coulee Modernization Program, a critical initiative aimed at enhancing the reliability, efficiency, and longevity of transmission and distribution infrastructure supporting the largest power-generating dam in the U.S.

As the backbone of BPA's power delivery system, Grand Coulee Dam plays a vital role in transmitting more than 21 billion kilowatt-hours of electricity annually to customers across Washington, Oregon, Idaho, western Montana, and parts of California, Nevada, Utah, Wyoming and Canada. As the owner's consultant, Jacobs will provide project management, scoping, engineering and strategic advisory services to modernize substation infrastructure, optimize transmission pathways, enhance operational efficiency and ensure the continued delivery of high-quality power to BPA's customers.

"Through this new agreement, Jacobs will apply its experience in energy and infrastructure to support BPA in delivering resilient, secure and cost-effective power solutions to communities across the Pacific Northwest," said Jacobs Executive Vice President Fiachra Ó Cléirigh. "This collaboration reinforces Jacobs' dedication to advancing critical capital projects, modernizing utility infrastructure and strategically positioning BPA to meet future load demand with efficiency and reliability."

"Grand Coulee dam plays a critical role powering our communities given its current capacity of more than 7,000 megawatts," said BPA spokesperson Kevin Wingert. "Modernizing and making the current switchyards more reliable for the future will preserve current utility infrastructure and allow Grand Coulee to quickly and safely ramp up and down generation depending on grid demand – critical as AI Data Centers and other power dense applications come online."

The Grand Coulee Program builds upon Jacobs' Owner's Consultant projects with BPA, including the **Ross Complex Redevelopment program** that manages BPA's power transmission for the Northwestern U.S., and the **Facilities Portfolio Delivery Program** that includes the refurbishment, maintenance and new construction of BPA facilities across multiple states.

Recently, the Grand Coulee Program was transferred from the Bureau of Reclamation to BPA to expedite efficient facility modernization at a lower cost.

This program builds on Jacobs' transmission and distribution key wins in the U.S., namely **Program Manager and Owners Engineer for Xcel Energy**, supporting major programs comprising critical transmission, distribution and generation projects in North and Central U.S.

Jacobs is ranked by **Engineering News-Record** No. 1 in the **Top 50 Program Management Firms** list in 2024.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental

spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or trade policies, that may adversely impact our future financial positions or results of operations, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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