



NEWS RELEASE

Jacobs Selected to Provide Program Management Services for Florida Public Transit Expansion

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Program will connect state's third biggest airport to world's third busiest cruise port

Supports vision to create more sustainable, connected and inclusive communities

DALLAS, May 22, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected to provide program management services for Broward County Transportation Department's first-ever public transit expansion. The 30-year, \$4.4 billion program will transform the county's transportation infrastructure into a multimodal transit system with a new light rail route connecting Fort Lauderdale-Hollywood International Airport to Port Everglades in Florida, U.S.

Leveraging experience from similar **complex infrastructure programs**, Jacobs will manage all program services under its five-year, \$17.5 million contract with the county, from developing design criteria for the initial rail transit project to identifying ways to optimize system maintenance and operations. In addition to light rail, the program includes bus rapid transit and commuter rail as well as **transit-oriented development** and affordable housing. In 2018, county residents approved a one-percent transportation surtax to fund the program.

"Public transit systems can do more than move people. They connect communities and stimulate economic development," said Jacobs Senior Vice President Chrissy Thom. "Expanding these complex systems in a dense urban area like Broward County is challenging but critically necessary to meet South Florida's growing population and immense tourism industry."

In the past 14 years, more than 100,000 new residents have moved to Broward County making it one of America's largest counties. By modernizing transit infrastructure and developing mixed-use spaces with affordable housing

options, the county hopes to further stimulate growth while making it easier for residents and visitors to travel not only from the airport to the port but throughout the region.

Ranked as **No.1 in Program Management** by Engineering News-Record, Jacobs delivers today's most complex, challenging and iconic infrastructure and transformation programs. Jacobs has supported programs like New York City's **Grand Central Madison project**, which transformed the busiest commuter railroad in the U.S., the **Thames Tideway Tunnel**, one of the largest water infrastructure projects ever undertaken in the U.K., and **Etihad Rail**, one of the largest infrastructure efforts in the United Arab Emirates.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 -

Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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