



NEWS RELEASE

# Jacobs Selected to Deliver Program Services for LAWA's Capital Improvement Program

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DALLAS, May 29, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) is one of 15 lead consultants selected by Los Angeles World Airports (LAWA) to provide on-call, task order-based, professional services through a Multiple Award Task Order Contract (MATOC). The work will support initiatives relating to LAWA's Capital Improvement Program and modernizations at Los Angeles International Airport (LAX) and Van Nuys Airport (VNY).

"Building on our **long aviation history**, Jacobs will continue collaborating with LAWA to deliver improvements that enrich travel experiences and lay the groundwork for a more connected future," said Jacobs Senior Vice President Katus Watson. "Our teammates work closely with LAWA's planning and development departments in an effort to enhance the city's preparedness for **upcoming sporting events**, enabling welcoming and efficient experiences for all."

LAWA's program services MATOC is the largest award of its kind in the City of Los Angeles' history, breaking inclusivity records and setting new standards for local, diverse, veteran, small and microbusiness participants. Allied with LAWA's efforts, Jacobs will engage **local minority businesses** on its respective task orders, including support from more than 30 small diverse business partners, which could provide opportunities for small and disadvantaged business growth for years to come.

Jacobs has provided program management services for LAWA's Capital Improvement Program since 2016, providing asset management, business and financial, **project management, construction management**, telecommunications and environmental services.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving

cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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