NEWS RELEASE

Jacobs Selected to Advance American Electric Power’s Transmission Modernization Program

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Integrated delivery model will accelerate modernization of transmission infrastructure across seven states

DALLAS--(BUSINESS WIRE)-- **Jacobs** (NYSE: J) was selected by **American Electric Power** (AEP), the largest electric transmission system operator in the United States, to provide integrated program delivery services supporting the utility's expanding transmission portfolio across its Eastern region that includes seven states.

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Over the next five years, this strategic collaboration will help AEP execute its planned $37B transmission investment. Jacobs’ scope will include end-to-end project delivery for a portfolio of transmission infrastructure projects across Indiana, Michigan, Ohio, Kentucky, Tennessee, West Virginia and Virginia. Delivery is underway and will continue to ramp up to support AEP’s growing project portfolio.

Jacobs Chair and CEO Bob Pragada said: "Growing electricity demand is driving significant investment in the transmission infrastructure needed to support reliable, resilient energy systems. Our integrated delivery model will help AEP standardize and scale project delivery across its growing portfolio, advancing performance across critical transmission projects.”

Jacobs will support AEP across a range of services, including project management, project controls, engineering and

design, siting, outreach, right-of-way and environmental services.

Jacobs will lead an integrated team that includes **ORC**, **GFT** and **RC Commonwealth**, combining decades-long experience with AEP's design standards, nationwide right-of-way services and engineering and program delivery capabilities. The team will support AEP's vision for standardized, scalable delivery of its transmission portfolio.

PA Consulting, a Jacobs' company, will also support innovation initiatives aligned with AEP's long-term strategic objectives.

This award builds on Jacobs' work supporting transmission modernization and major energy infrastructure programs across North America, including serving as Owner's Engineer for **Project Hostos – HVDC subsea interconnector** and supporting **Bonneville Power Administration's (BPA) Grand Coulee Modernization Program**.

Jacobs ranks among the top firms globally in **power, transmission and distribution** and overall design, underscoring its ability to deliver complex energy infrastructure at scale.

At Jacobs, we're challenging today to reinvent tomorrow – delivering outcomes and solutions for the world's most complex challenges. With approximately $12 billion in annual revenue and a team of approximately 47,000, we provide end-to-end services in advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. From advisory and consulting, feasibility, planning, design, program and lifecycle management, we're creating a more connected and sustainable world. See how at **jacobs.com** and connect with us on **LinkedIn**, **Instagram**, **X** and **Facebook**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, including the tax legislation enacted in the U.S. in July 2025, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or trade policies, that may adversely impact our future financial positions or results of operations, as well as general

economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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