



NEWS RELEASE

# Jacobs Selected for Metropolitan Transit Authority of Harris County Transit Program

2023-10-25

Strategic consulting and advisory services to drive ongoing program framework

Project will improve mobility for Houston area, one of the fastest growing metros in the U.S.

DALLAS, Oct. 25, 2023 /PRNewswire/ -- **Jacobs** (NYSE: J) has been selected as Owner's Advisor for the **Metropolitan Transit Authority of Harris County's (METRO)** Joint Development and Transit Oriented Development program in Houston, Texas. METRO selected Jacobs as part of a county-wide initiative to leverage its regional transit properties with private investment to increase ridership, enhance the transit experience and improve connectivity for Houston's 2.3 million residents.

Jacobs will provide comprehensive consulting for planning and real estate management services to meet METRO's mobility and development needs. METRO is currently developing a Joint Development framework to move forward with significant development opportunities at multiple Harris County METRO properties.

"Through our strong relationship with METRO, Jacobs will develop a program framework to create social value, ridership and revenue benefits for METRO and Houston," said Jacobs Senior Vice President and General Manager Katus Watson. "Jacobs delivers **transportation** and transit-oriented development programs throughout the world – unlocking private sector investment and value capture to enhance public transport outcomes for local communities. Our deep bench of industry experience will drive this program's success benefiting more than 200,000 people who use METRO's services daily."

According to Jacobs' recent **report**, Transit Oriented Development can play a significant role in addressing the



economic and long-term systemic challenges cities face and contribute to creating more smart, sustainable, resilient and inclusive communities.

In supporting Joint Development and Transit Oriented Development programs for METRO, and other Houston-area clients, Jacobs teams with local firms including The Goodman Corporation, Jones Lang LaSalle, Outreach Strategists, Isani and Winstead for comprehensive Houston-area real estate, development expertise, and stakeholder engagement, comprising a trusted Houston-based team.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on [Facebook](#), [Instagram](#), [LinkedIn](#) and [X](#).

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by



applicable law.

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