



NEWS RELEASE

Jacobs Selected for Managing Contractor Model Pilot Project in Australia

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it received a contract from the Land Systems Division within the Australian Department of Defence's Capability Acquisition and Sustainment Group (CASG) to serve as managing contractor for Project LAND 155, a project that aims to procure and sustain military off-the-shelf combat bridges. The bridges provide land forces with the ability to cross a range of wet and dry gaps during combat operations.

The contract reflects a new procurement model being piloted for the first time by the Australian government. As managing contractor, Jacobs is responsible for project management, budgeting, logistic support analysis and management, engineering and contract management.

The contract is valued at approximately \$10.7 million (AU\$15 million) over three years.

In making the announcement, Jacobs Senior Vice President Aerospace and Technology Darren Kraabel stated, "Jacobs is proud to pilot this new procurement model for the Australian Department of Defence, a model we strongly encouraged the agency to consider. We have seen first-hand the benefits of this approach through our extensive experience in implementing similar managing contractor models for the U.S. Department of Defense to help procure and sustain everything from aircraft and air operations centers to individual soldier protective equipment.

"We recognize a key factor in the successful delivery of Project LAND 155 is to continually seek ways to reduce costs throughout the project delivery lifecycle. The documented savings we have helped achieve in the U.S. using similar procurement models is indicative of the kind of savings we expect the model to deliver for CASG."

Jacobs is one of the world's largest and most diverse providers of technical, professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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