



NEWS RELEASE

Jacobs Selected for Candelaria Mill Optimization Project in Chile

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Jacobs to provide design, engineering, procurement and construction management support services for operational optimization

DALLAS, June 26, 2018 /PRNewswire/ -- **Jacobs Engineering Group Inc.** (NYSE:JEC) has been selected to provide design, engineering, procurement and construction management (EPCM) support services for the Candelaria Mill Optimization Project (CMOP) at the Candelaria Mining Complex located near the city of Copiapó in northern Chile's Atacama region. Under the terms of the contract, Jacobs will provide basic and detailed design, as well as support services for procurement, field engineering, construction management and start-up. The contract period for the complete scope of services runs until December 2019.

"We will leverage our extensive experience in mining processes to provide support and operational optimization at the Candelaria Mining Complex," said Jacobs Mining, Minerals and Technology Senior Vice President and General Manager Andrew Berryman. "Jacobs is committed to continue working in collaboration with mining and mineral organizations globally to meet their social, economic and environmental goals."

Minera Candelaria is responsible for operations of the Candelaria Mine Complex. **Lundin Mining** has an 80 percent ownership stake in Candelaria, with additional operations in the United States, Portugal and Sweden, primarily producing copper, nickel and zinc. In addition, Lundin Mining holds an indirect 24 percent equity stake in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Finland.

Jacobs leads the global professional services sector delivering solutions for a more connected, sustainable world. With \$15 billion in fiscal 2017 revenue when combined with full-year CH2M revenues and a talent force of more than 77,000, Jacobs provides a full spectrum of services including scientific, technical, professional and

construction- and program-management for business, industrial, commercial, government and infrastructure sectors. For more information, visit www.jacobs.com, and connect with Jacobs on **LinkedIn**, **Twitter**, **Facebook** and **Instagram**.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our Form 10-K for the year ended September 29, 2017, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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